



FINANCIAL STATEMENTS

FOR

TARKWA NSUAEM MUNICIPAL ASSEMBLY

FOR THE YEAR ENDED 31ST DECEMBER 2024

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Brief Profile of the Assembly:

The Tarkwa-Nsuaem Municipality is one of the 14 administrative MMDAs in the Western Region of Ghana. It is located between Latitude 400'N and 504'N and Longitude 1045'W and 201'W. It shares boundaries with Prestea Huni-Valley Municipal to the north, Nzema East Municipal to the West, Ahanta West Municipal to the South and Mpohor District to the East. The Municipality has a total land area of 978.26 sq. Km.

The Municipality in terms of trade, is strategically located since it is able to transact business with all the four other districts it shares boundaries with. Its location makes transportation of goods and services to and from the Municipality easy, encouraging inter district trade, thus boosting economic activities.

The Assembly has a total of forty- three (43) Assembly members comprising thirty (30) elected and thirteen (13) appointed members, a Member of Parliament and a Municipal Chief Executive. The Municipality is made up of about 438 communities, one (1) Urban Council ie Tarkwa Urban Council and five (5) Zonal Councils namely; Nsuaem, Nsuta, Simpa, Dompim, and Benso Zonal Councils.

OUR MISSION:

The Municipality exists to improve the quality of life of its inhabitants through the provision of effective and efficient socio-economic services in collaboration with other stakeholders.

OUR VISION:

The vision of the Assembly is to become a world-class model Municipality providing excellent socio-economic services for its inhabitants.

GENERAL INFORMATION

DISTRICT CHIEF EXECUTIVE	Benjamin Kessie		
PRESIDING MEMBER	Joseph Kwofie		
EXE. MANAGEMENT COMMITTEE	Benjamin Kessie Fuseini Rashid Amadu Domnic Barnes Jemima Zuta Michael Yeboah Danso Prof.Lewis Brew Theophilus Rockson Roseline Armoh Frank Justice Afful Boffour Ahmed Haruna		
KEY MANAGEMENT PERSONNEL	BOFFOUR AHMED HARUNA	MUNICIPAL	COORDINATING DIRECTOR
	KWAMENA ESSILFIE	MUNICIPAL FINANCE OFFICER	
	BRIGHT OHENE APPIAH	MUNICIPAL BUDGET OFFICER	
	FRANCIS BOAKYE	CENTRAL ADMINISTRATION	
	JENNIFER ATWEI LARYEA	HUMAN RESOURCE MANAGER	
	AMANDA POKUA ADJEI	MUNICIPAL PLANNING OFFICER	
	GEORGE KWAME NYAME	MUNICIPAL WORKS ENGINEER	
	DAVID AGYEI ESSAH	MUNICIPAL INTERNAL AUDITOR	
	ISAAC NAKOJA	MUNICIPAL	PHYSICAL PLANNING OFFICER
	JOHN ESSIEN	MUNICIPAL	DIRECTOR OF AGRICULTURE
	DERRICK OBENG	MUNICIPAL	URBAN ROADS ENGINEER
	ALEX K. DAMPTEY	MUNICIPAL	ENVIRONMENTAL HEALTH OFFICER
AREA COUNCIL	TARKWA URBAN COUNCIL NSUAEM ZONAL COUNCIL NSUTA ZONAL COUNCIL SIMPA ZONAL COUNCIL DOMPIM ZONAL COUNCIL BENSO ZONAL COUNCIL		

ADDRESS: TARKWA NSUAEM MUNICIPAL ASSEMBLY, TARKWA

POSTAL ADDRESS: P. O. BOX TK 1, TARKWA

AUDITORS GHANA AUDIT SERVICE

BANKERS: BANK OF GHANA
CAL BANK PLC
GCB BANK PLC
ECOBANK
ZENITH BANK (GHANA) LIMITED
NATIONAL INVESTMENT BANK
SOCIETE GENERAL GHANA
ACCESS BANK

CORPORATE GOVERNANCE

The Tarkwa Nsuaem Municipal Assembly (TNMA) is firmly committed to upholding sound governance practices in accordance with applicable laws and regulations, including the 1992 Constitution of Ghana, the Local Governance Act, 2016 (Act 936), the Public Financial Management Act, 2016 (Act 921), and the Public Procurement Act, 2003 (Act 663), as amended. This Governance Statement outlines the Assembly's governance framework, delineates the roles and responsibilities of both governance and management bodies, and highlights the relationship between these entities in ensuring effective oversight, accountability, and service delivery.

Those Charged with Governance

The governance of the Tarkwa Nsuaem Municipal Assembly (TNMA) is primarily entrusted to the General Assembly, the Executive Committee, and various sub-committees.

The General Assembly is the highest decision-making authority within the Assembly. It is composed of elected Assembly Members, Government Appointees, the Municipal Chief Executive (MCE), who serves as both the political and administrative head of the Assembly, and one Member of Parliament (Ex-Officio). The Assembly is chaired by the Presiding Member. The composition of the General Assembly is as follows:

- Municipal Chief Executive (MCE)
- Presiding Member
- 4 Elected Assembly Members
- 3 Government Appointees
- 1 Member of Parliament (Ex-Officio)

The General Assembly is entrusted with the following core functions:

- Formulating and approving policies, budgets, and development plans;
- Monitoring and evaluating the implementation of projects and programmes;
- Ensuring transparency, accountability, and good governance at the local level;
- Providing oversight to management and ensuring compliance with applicable legal and regulatory frameworks.

The Executive Committee, chaired by the MCE, plays a pivotal role in the implementation of policy decisions and the supervision of the Assembly's administrative operations. It is supported by a number of statutory sub-committees, including Finance and Administration,

Works, Development Planning, Social Services, Justice and Security sub-committees. These sub-committees provide technical input and sector-specific guidance to inform the decision-making and execution of programmes.

Management of the Assembly

The management team is headed by the Municipal Coordinating Director (MCD), who serves as the administrative head of the Assembly. The management team comprises heads of the decentralized departments and units, including Finance, Internal Audit, Planning, Works, Health, Education, and Social Welfare.

Management is responsible for the following:

- Overseeing the day-to-day administration of the Assembly;
- Executing decisions made by the General Assembly and Executive Committee;
- Preparing and implementing budgets and development plans;
- Maintaining accurate accounting records and robust internal control systems;
- Ensuring compliance with financial management and procurement laws and regulations.

Relationship Between Governance and Management

A well-defined relationship exists between the governance structures and management team, anchored in statutory provisions, formal reporting lines, and periodic review mechanisms. Management reports to the Executive Committee and the General Assembly through the MCE and MCD.

This relationship is characterized by a clear segregation of roles: those charged with governance provide strategic direction and oversight, while management focuses on the execution of policies and the operational management of the Assembly. Regular meetings, performance reports, and review sessions ensure alignment between strategic goals and operational activities, fostering accountability and transparency.

Corporate Governance Practices

The Assembly adheres to key principles of corporate governance of Accountability, Transparency, Participation, Integrity and Rule of Law. To uphold these principles, the Assembly has established governance-enhancing structures such as the Audit Committee, Budget Committee, and the Public Relations and Complaints Committee (PRCC). These structures promote citizen engagement, provide platforms for feedback, and ensure public accountability.

Internal Audit Function

The Internal Audit Unit plays a crucial role in strengthening the Assembly's governance and risk management systems. Functionally reporting to the Audit Committee and administratively to the MCD, the Internal Audit Unit conducts independent assessments of internal controls, risk management, and compliance processes. This function provides assurance on the effectiveness of internal systems and supports continuous improvement across the Assembly's operations.

REPORT OF THE GENERAL ASSEMBLY 31 DECEMBER 2024

The General Assembly of the Tarkwa Nsuaem Municipal Assembly (TNMA) is pleased to present the audited financial statements of the Tarkwa Nsuaem Municipal Assembly (TNMA) for the year ended 31st December 2024.

Mandate and Purpose of the Assembly

The Tarkwa Nsuaem Municipal Assembly (TNMA), established under the authority of the Local Governance Act, 2016 (Act 936), serves as the highest political, administrative, planning, and budgeting authority within the Tarkwa Municipal. As a Municipal Assembly, we are mandated to ensure the overall development of the Municipal through the formulation and implementation of policies, programmes, and strategies that promote local economic growth, social welfare, and sustainable development.

In line with the provisions of Act 936, the core mandate of the Tarkwa Nsuaem Municipal Assembly (TNMA) is to:

- Exercise political and administrative authority in the municipal;
- Promote local governance and participatory decision-making by engaging communities in the planning and development processes;
- Formulate and execute development plans, programmes, and budgets for the municipal;
- Mobilize and manage local resources effectively for development;
- Initiate and coordinate the implementation of national policies and programmes at the municipal level;
- Provide basic infrastructure and social services including education, health, sanitation, roads, and water;
- Ensure the security and wellbeing of inhabitants in collaboration with relevant stakeholders;
- Facilitate job creation and local economic development, particularly in key sectors such as agriculture, fishing, commerce, and small-scale industries.

Statement of General Assembly's Responsibilities

The General Assembly is responsible for:

- the review, amendment (where necessary), and approval of the annual budget, which includes all projected revenues and expenditures. This ensures that the financial plans of the Assembly align with its developmental priorities and the Medium-Term Development Plan (MTDP).

- oversight over the implementation of the approved budget, including monitoring revenue mobilization, expenditure control, and the efficient use of public funds. This includes regular review of financial reports submitted by management and relevant committees.
- ensuring that all financial activities within the Assembly are conducted in compliance with the Public Financial Management Act, Public Procurement Act, and any other applicable financial guidelines issued by the Ministry of Finance, the Local Government Service, and the Controller and Accountant-General's Department.
- ensuring that management prepares and submits annual financial statements, including the balance sheet, income and expenditure statement, and cash flow statement in line with Section 84 of the Public Financial Management Act, 2016 (Act 921),
- the review and endorsement of the annual financial statements of the assembly before they are submitted to the Auditor-General.

Regarding the financial statements for the year ended 31 December 2024, the General Assembly confirms that appropriate accounting policies were used and applied consistently, and that reasonable and prudent judgment and estimates were made. The General Assembly further confirms that the financial statements were prepared as a going concern.

Results of Operations

The attached financial statements show the Assembly's year-end results and its state of affairs for the year ended 31 December 2024.

Auditors

The Auditor-General remains the external auditor of the Assembly in line with Article 187(2) of the 1992 Constitution of Ghana.

Signed on behalf of the Board of Governors by:

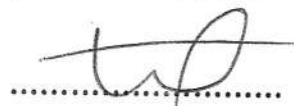
BOFFOUR AHMED HARUNA



MUNICIPAL COORDINATING DIRECTOR

DATE: 28 February 2025

JOSEPH KWOFIE



PRESIDING MEMBER

**MUNICIPAL COORDINATING DIRECTOR
TARKWA NSUAEM MUNICIPAL ASSEMBLY
TARKWA**

**PRESIDING MEMBER
TARKWA NSUAEM MUNICIPAL ASSEMBLY
TARKWA**

MANAGEMENT REPRESENTATION STATEMENT

This representation statement is provided in connection with your audit of the financial statements of Tarkwa Nsuaem Municipal Assembly (TNMA) for the year ended 31st December 2024 for the purpose of expressing an opinion as to whether or not the financial statements present fairly, in all material respects, the financial position of Tarkwa Nsuaem Municipal Assembly (TNMA) as at 31st December 2024 and the results of its operations and its cash flows for the year then ended in accordance with International Public Sector Accounting Standard.

We acknowledge our responsibility for the accuracy of the accounting records and the fair presentation of the financial statements, and we confirm, to the best of our knowledge and belief, the following representations given to you in connection with your duties as auditors of Tarkwa Nsuaem Municipal Assembly (TNMA) for the year ended 31st December 2024.

Accounting policies

The accounting policies used by the Tarkwa Nsuaem Municipal Assembly (TNMA) are as stated in the financial statements and are consistent with those of the previous year.

Accounting records and transactions

1. We as management are responsible for the design and implementation of internal controls to prevent and detect error, misstatements and fraud.
2. We have made available to you all books of account and supporting documentation and all minutes of meetings and no such information has been withheld.
3. We have disclosed to you:
4. The results of the risk assessments that financial statements may be materially misstated as a result of fraud:
 - a. Any knowledge of fraud or suspected fraud affecting the entity involving:
 - i. Management;
 - ii. Employees who have significant roles in internal control; or
 - iii. Others where the fraud could have a material effect on the financial statements; and
 - iv. Knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
5. To our knowledge the financial statements are free of material misstatements including omissions. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

6. We have no plans that may alter materially the carrying value or classification of assets and liabilities reflected in the financial statements.
7. Except as disclosed in the financial statements, the results of operations for the year were not materially affected by transactions of an extraordinary or abnormal nature or of a sort not usually undertaken by the Tarkwa Nsuaem Municipal Assembly (TNMA), or items relating to a prior year.
8. All transfer payments have been properly and completed accounted for and has been recorded in the proper period.
9. The Appropriation account reflects a complete record of all expenditure relating to the financial transactions of the budgetary vote under our control as well as all allocated funds (budgeted, adjustments and special authorisations by the minister).
10. The budget has been prepared in accordance with the relevant regulations and instructions and is in line with set criteria and objectives.
11. Personnel expenditure represents payments in respect of services which have been rendered to the Tarkwa Nsuaem Municipal Assembly (TNMA) by employees on the payroll of Tarkwa Nsuaem Municipal Assembly (TNMA).

Assets

1. We have no plans or intentions that will result in any excess or obsolete inventory.
2. The Tarkwa Nsuaem Municipal Assembly (TNMA) has satisfactory title to all assets, and there are no liens or encumbrances on TNMA's assets in favour of third parties.
3. All assets were maintained and were stored in good condition during the financial year.
4. The current assets in the financial statements are expected, in our opinion, to produce at least the amounts at which they are stated. Adequate provision, in our opinion, has been made against all amounts owing to the Tarkwa Nsuaem Municipal Assembly (TNMA) which are known and may be expected to become irrecoverable.

Liabilities

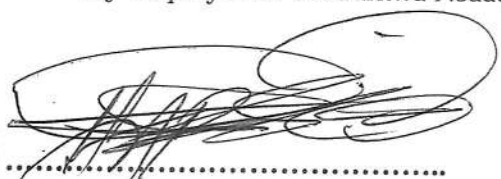
1. The Tarkwa Nsuaem Municipal Assembly (TNMA) has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regularity authorities that could have a material effect on the financial statements in the event of non-compliance.
2. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in Notes to the financial statements all guarantees that we have given to third parties. We are not aware of any pending or threatened litigation, proceedings, hearings, claims or

negotiations which may result in significant loss to the Tarkwa Nsuaem Municipal Assembly (TNMA).

3. There have been no events subsequent to period end that requires adjustment of or disclosure in the financial statements or notes thereto.
4. We are not aware of any capital expenditure projects entered into without a legal contract. There were no purchase commitments in excess of normal requirements or at prices in excess of prevailing market prices.

Other matters

5. There have been no irregularities involving management or employees that have a significant role in the accounting and internal control systems or that could have a material effect on the financial statements.
6. All known, actual or possible, non-compliance with laws and regulations, the effects of which should be considered when preparing financial statements, have been disclosed to the auditors.
7. All the recorded expenditure transactions have been appropriately authorised during the year under review, except as disclosed to the auditors.
8. According to our knowledge there has been no fraud or suspected fraud affecting the financial statements and the operations of the entity.
9. Except as disclosed in the financial statements, no transactions involving management and others requiring disclosure in the financial statements have been entered. We confirm the completeness of the information provided regarding the identification of related parties. The identity of, and balances and transactions with, related parties have been properly recorded and, when appropriate, adequately disclosed in the financial statements.
10. The required tender procedures have been followed, and no commissions have been received by any employee of the Tarkwa Nsuaem Municipal Assembly (TNMA).



BOFFOUR AHMED HARUNA
(MUNICIPAL COORDINATING DIRECTOR)

MUNICIPAL COORDINATING DIRECTOR
TARKWA NSUAEM MUNICIPAL ASSEMBLY
TARKWA



KWAMENA ESSILFIE
(MUNICIPAL FINANCE OFFICER)

MUNICIPAL FINANCE OFFICER
Tarkwa Nsuaem Municipal Assembly
TARKWA

FINANCIAL HIGHLIGHTS

Budget Performance

a. Budgeted Receipts

The total budgeted receipts for Tarkwa Nsuaem Municipal Assembly (TNMA) for the year amounted to GHS 58,286,705.00, while the actual receipts were GHS36,230,176.00, resulting in an adverse variance of GHS 22,056,529 and a budget performance rate of 62.15%. The adverse variance can be attributed to the significant increase in the budgeted receipt during the year.

b. Budgeted Payments

For the period under review, the total approved budgeted payments for the Tarkwa Nsuaem Municipal Assembly (TNMA) were GHS 50,536,705.00, while actual payments amounted to GHS 37,750,416.21 resulting in a favorable variance of GHS 12,786,288.79, and a budget execution rate of 74.70%.

Financial Performance

a. Internally Generated Fund (IGF) Collections

The Tarkwa Nsuaem Municipal Assembly (TNMA) collected GH¢ 6,033,622.00 in IGF for the year under review, which accounted for 29.84% of the Assembly's total revenue of GH¢20,221,899.00 compared to the 2023 IGF collection of GH¢3,538,028.50, this represented a 70.54% increase in collection. The increase is largely due to higher collections of property rates, licenses, fines, penalties, and forfeits.

b. Total Revenue

Total revenue for the year 2024 increased by 54.05% compared to 2023. The Tarkwa Nsuaem Municipal Assembly (TNMA) generated a total revenue of GHS 47,437,980, which consisted of GHS 32,545,532 in Internally generated funds (IGF) and GHS 14,892,448 in Grants. The increase in total revenue can be attributed to the significant increase in both Internally generated funds (IGF) and Grants.

c. Total Expenditure

Total expenditure for the year amounted to GHS 996,503,990, covering compensation of employees, use of goods and services, specialized expenses, and the consumption of fixed assets. This represents a 19.37% decrease from the GHS 1,235,933,952 incurred in 2023. The decrease in total expenditure is primarily due to a decrease in the depreciation of the municipal's assets, which accounted for 96.17% of the total expenditure.

Operational results

The operational results for the period reflect a deficit of GHS 949,066,009, primarily driven by the increase in depreciation of fixed assets.

Financial Position

a. Asset

As of 31 December 2024, the total assets of Tarkwa Nsuaem Municipal Assembly (TNMA) amounted to GHS 45,698,475,085, compared to GHS 46,635,520,837 in 2023. This decline is primarily attributed to a substantial decrease in PPE and current assets, particularly cash and cash equivalent. Additionally, cash and cash equivalents totaled GHS 161,652, representing 0.0004% of the Municipal assembly's total assets.

b. Liabilities

The total liabilities of Tarkwa Nsuaem Municipal Assembly (TNMA) increased significantly by 103.91% from GHS 3,866,779 in 2023 to GHS 7,884,935 in 2024. This increase is primarily attributable to the increase in the trade payables and other payables. However, the liquidity position of the Assembly worsened from 0.502:1 in 2023 to 0.060:1 in 2024.

Accumulated Fund Balances

As of 31 December 2024, the Tarkwa Nsuaem Municipal Assembly (TNMA)'s accumulated fund balance amounted to GHS 45,690,590,150, compared to GHS 46,631,654,058 as of 31 December 2023. This reflects the net of the deficit reported for the period under review and the prior year adjustments of GHS 941,063,908.05.

AUDIT SERVICE

In case of reply the
number and date of the
letter should be quoted.

My Ref No: . WR/LA/DA.4¹/V.III/19

Your Ref No:

Tel: 233(0) 302 664920/28/29

Fax: 233 (0) 302 6751495

Website: www.ghaudit.org



P. O. Box 31
Takoradi
30 June 2025

THE PRESIDING MEMBER
TARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA)
TARKWA

Dear Sir,

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF TARKWA
NSUAEM MUNICIPAL ASSEMBLY (TNMA) PERFORMED
BY THE AUDITOR-GENERAL**

Audit Opinion

We have audited the financial statements of Tarkwa Nsuaem Municipal Assembly for the year ended 31 December 2024. These financial statements comprise the Statement of Financial Position, Statement of Performance, Statement of Cash flows and Statement of Changes in Equity for the year ended, and the notes to the Financial Statements, including a summary of significant accounting policies and other explanatory disclosures.

2. In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Tarkwa Nsuaem Municipal Assembly as at 31 December 2024, and (of) its financial performance and its cash flows for the year ended in accordance with IPSAS accrual basis of accounting.

Basis for Opinion

3. We conducted the audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Tarkwa Nsuaem Municipal Assembly's financial statements section of this report. We are independent of the Tarkwa Nsuaem Municipal Assembly in accordance with the ethical requirements applicable to public sector auditors and have fulfilled our other ethical responsibilities in accordance with these requirements.

4. We believe that the audit evidence we have obtained is sufficient and appropriate to support the basis for our Opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

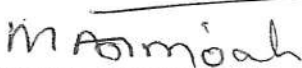
5. Management of Tarkwa Nsuam Municipal Assembly is responsible for the preparation and fair presentation of the Financial Statements in accordance with IPSAS and PFM Act, 2016 (Act 921) and for such internal controls as necessary to enable the preparation of the Financial Statements that are free from material misstatements whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the government financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatements whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Article 187 (2) of the 1992 Constitution, Section 80(4) of the PFM Act, and Section 11 of the Audit Service Act, 2000 (Act 584) requires the Auditor General to audit and report on the public accounts of Ghana.

Report on Other Legal and Regulatory Requirements

7. Apart from the outstanding irregularities incorporated in our management letter, all items in the financial statement complied with the legal and regulatory requirements as required by law.


MONICA AKU GU
DIRECTOR OF AUDIT
FOR: AUDITOR-GENERAL

Cc:

The Auditor-General (2)
Audit Service
Accra

The District Auditor
Audit Service
Tarkwa

The Chief Director
Ministry of Local Government, Chieftaincy and Regional Affairs
Accra

The Regional Minister
Western Regional Coordinating Council
Sekondi

The Municipal Finance Director
Tarkwa Nsuaem Municipal Assembly (TNMA)
Tarkwa

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	NOTES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	161,652	1,761,602
Short-Term Receivables	3	183,232	
Prepayments	4	310,210	260,237
Inventory	51	0	0
Non-financial Assets Held for Sale	5	0	0
Biological Assets	52a	0	0
TOTAL CURRENT ASSET		655,093	2,021,840
NON CURRENT ASSETS			
Long-Term Receivables	6	0	0
Investments	7	0	0
Investment Property	8	0	0
Biological Assets	52b	0	0
Service Concession Arrangements	53	0	0
Property, Plant & Equipment	54	45,665,434,288	46,614,538,212
Work In-Progress	9	32,385,704	19,040,496
Intangible Asset	55	0	0
TOTAL NON-CURRENT ASSET		45,697,819,992	46,633,578,709
TOTAL ASSET		45,698,475,085	46,635,600,548
LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	7,847,924	3,865,082
Other Payables	11	37,011	1,697
Trust Monies	12a	0	0
Derivatives	13a	0	0
Post-Employment Benefits Obligation	14a	0	0

Short-Term Loans and Financing	15a	0	0
Provisions	16a	0	0
Social Benefits	17a	0	0
TOTAL CURRENT LIABILITIES		7,884,935	3,866,779
NON-CURRENT LIABILITIES			
Trust Monies	12b	0	0
Derivatives	13b	0	0
Post-Employment Benefits Obligation	14b	0	0
Long-Term Loans and Financing	15b	0	0
Provisions	16b	0	0
Social Benefits	17b	0	0
TOTAL NON-CURRENT LIABILITIES		0	0
TOTAL LIABILITIES		7,884,935	3,866,779
NET ASSET/(LIABILITIES)		45,690,590,150	46,631,733,769
FINANCED BY			
Capital Reserves		0	0
Revaluation Reserves		0	0
Foreign Currency Translation Reserves		0	0
Other Reserves		0	0
Accumulated Surplus		45,690,590,150	46,631,654,058
TOTAL FINANCED BY		45,690,590,150	46,631,654,058

BOFFOUR AHMED HARUNA

JOSEPH KWOFIE

MUNICIPAL COORDINATING DIRECTOR

PRESIDING MEMBER, GENERAL ASSEMBLY

DATE: 28 February 2025

**MUNICIPAL COORDINATING DIRECTOR
TARKWA NSUAEM MUNICIPAL ASSEMBLY
TARKWA**

**PRESIDING MEMBER
TARKWA NSUAEM MUNICIPAL ASSEMBLY
TARKWA**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2024

	NOTES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
REVENUE			
NON-TAX REVENUE	18	32,545,532	20,834,469
GRANTS	19	14,892,448	9,841,255
FINANCE INCOME	20	0	0
TOTAL REVENUE		47,437,980	30,675,724
EXPENDITURE			
COMPENSATION OF EMPLOYEES	21	12,138,822	9,362,783
USE OF GOODS AND SERVICES	22	24,718,696	15,806,512
FINANCE COST	23	0	0
GOVERNMENT SUBSIDIES	24	0	0
SOCIAL BENEFITS	25	0	2,500
SPECIALISED EXPENSES	26	1,327,510	810,350
EXCHANGE DIFFERENCE	27	0	0
GRANT	28	0	0
CONSUMPTION OF FIXED ASSETS	54/55	958,318,963	1,209,951,807
TOTAL EXPENDITURE		996,503,990	1,235,933,952
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		(949,066,009)	(1,205,258,228)
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		0	0
Gain/(loss) on disposal of Financial Assets		0	0
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(949,066,009)	(1,205,258,228)

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 DECEMBER 2024

	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(Deficit) for the year	(949,066,009.42)	(1,205,258,227.55)
Add non-cash items:		
Gain/Losses on Revaluation	-	-
Impairment Loss	-	-
Depreciation and Amortization	958,318,962.59	1,209,951,807.29
Profit/Loss from disposals	-	-
Increase/(Decrease) in provisions	-	-
Non-cash fair value adjustments	317,425.95	-
Other non-cash transactions	8,002,101.37	-
Adjusted Surplus / Deficit	17,572,480.49	4,693,579.74
Movement in Working Capital		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Receivables	(183,232.00)	
Increase/(Decrease) in Payables	3,982,841.69	1,095,065.32
Increase/(Decrease) in Other Payables	35,314.57	(3,070,875.74)
(Increase)/Decrease in Prepayment	(49,972.30)	(171,576.69)
(Increase)/Decrease in Non-Financial Assets Held for Sale	-	-
(Increase)/Decrease in Current Biological Assets	-	-
Transfer of Unretained IGF	-	-
Increase in Social Benefit Liabilities	-	-
Interest Paid	-	-
Total Movement in Working Capital	3,784,951.96	(2,546,192.90)
Net Cash Flow from Operating Activities	21,357,432.45	(2,546,192.90)
CASH FLOW FROM INVESTING ACTIVITIES		
Disposal of Non-Financial Asset	-	-
Recovery Loans	-	-
Proceeds from Sale of Investment	-	-
Issuance of Advances	-	-
Receipt from Trust	-	-
Acquisition of Non-Financial Asset	(22,877,672.04)	(2,181,568.42)
Issuance of Loans	-	-

Acquisition of Investment	-	-
Recovery of Advances	-	-
Payment of Trust	-	(711,196.92)
Dividend Received	-	-
Net cash flow from investing activities	(22,877,672.04)	(2,892,765.34)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from Domestic Borrowings	-	-
Repayment of Domestic Borrowings	-	-
Proceeds from External Borrowings	-	-
Repayment of External Borrowings	-	-
Dividend Paid	-	-
Net cash flow from financing activities	-	-
NET CHANGES IN CASH FLOW	(1,520,239.59)	(346,572.44)
CASH AND CASH EQUIVALENT AT BEGINNING	1,681,891.11	2,028,463.02
CASH AND CASH EQUIVALENT AT CLOSE	161,651.52	1,681,890.58

STATEMENT OF RECEIPT AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	NOTES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
RECEIPTS			
NON-TAX REVENUE	28	32,362,300	20,834,469
GRANTS	30	3,867,876	1,504,152
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-
TRUST MONIES	35	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-
TOTAL RECEIPTS		36,230,176	22,338,621
PAYMENTS			
COMPENSATION OF EMPLOYEES	37	1,077,238.81	1,025,680
USE OF GOODS AND SERVICES	38	19,635,744.46	14,711,446
NON-FINANCIAL ASSETS	39	11,793,171.94	2,181,568
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	-	2,500
SPECIALISED EXPENSES	43	1,327,510	810,350
TRUST MONIES	44	-	711,197
LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	49,972	171,577
PRIOR-PERIOD LIABILITY PAYMENTS	48	3,866,779	3,070,875
GRANT	49	-	-
TRANSFER OF UNRETAINED IGF	50	-	-
TOTAL PAYMENTS		37,750,416.21	22,685,193
NET CHANGE IN STOCK OF CASH		(1,520,240.21)	(346,572)
CASH AND CASH EQUIVALENT AT BEGINNING		1,681,891	2,028,463
CASH/BANK BALANCE AT END		161,651	1,681,891

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED 31 DECEMBER 2024

	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
NET WORTH		
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accumulated Surplus	46,631,654,058.21	20,600,219.88
Total Opening Balance	46,631,654,058.21	20,600,219.88
Adjustments		
Change in Acct Policy	-	47,819,384,636.45
Error	8,002,101.37	(3,072,570.57)
Total Adjustments	8,002,101.37	47,816,312,065.88
Restated Opening Balance (Accumulated Surplus)	46,639,656,159.58	47,836,912,285.76
Changes (Movement)		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for the year	(949,249,241.42)	(1,205,258,227.55)
Total	(949,249,241.42)	(1,205,258,227.55)
Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accumulated Surplus	45,690,406,918.16	46,631,654,058.21
Total	45,690,406,918.16	46,631,654,058.21

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2024	2024	2024	2024
	ORIGINAL BUDGET	SUPPLEMENTARY BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
	GH¢	GH¢	GH¢	GH¢	GH¢
NON-TAX REVENUE					
Sale of goods and services	5,056,000.00	750,000.00	5,806,000.00	4,435,954.54	(1,370,045.46)
Dividend	-	-	-	-	-
Property income	12,305,000.00	3,950,000.00	16,255,000.00	12,900,611.00	(3,354,389.00)
Rates	12,120,000.00	6,000,000.00	18,120,000.00	15,011,374.75	(3,108,625.25)
Fines, penalties, and forfeiture	60,000.00	-	60,000.00	14,360.00	(45,640.00)
Miscellaneous	-	-	-	-	-
Total	29,541,000.00	10,700,000.00	40,241,000.00	32,362,300.29	(7,878,699.71)
GRANT					
Grant in Cash	10,629,477.00	7,416,228.00	18,045,705.00	3,867,875.91	(14,177,829.09)
Grant in Kind	-	-	-	11,024,572.06	11,024,572.06
Total	10,629,477.00	7,416,228.00	18,045,705.00	14,892,447.97	(3,153,257.03)
COMPENSATION OF EMPLOYEES					
Established Position	5,246,931.00	1,900,000.00	7,146,931.00	11,024,572.06	(3,877,641.06)
Non Established Post	997,600.00	-	997,600.00	910,146.68	87,453.32
Allowances	300,000.00	-	300,000.00	68,666.48	231,333.52
13% Employer SSF Contribution	200,000.00	-	200,000.00	100,122.18	99,877.82
Gratuity	-	-	-	-	-

Pension	-	-	-	-	-
End of Service Benefit (ESB)	400,000.00	-	400,000.00	-	400,000.00
Total	7,144,531.00	1,900,000.00	9,044,531.00	12,103,507.40	(3,058,976.40)
GOODS AND SERVICES					
Materials and Office Consumables	3,011,000.00	400,000.00	3,411,000.00	4,112,609.92	(701,609.92)
Utilities	2,225,000.00	1,350,000.00	3,575,000.00	4,918,996.71	(1,343,996.71)
General Cleaning	30,000.00	-	30,000.00	-	30,000.00
Rentals and leases	500,000.00	-	500,000.00	160,630.91	339,369.09
Travel and Transport	2,544,000.00	2,200,000.00	4,744,000.00	3,572,257.33	1,171,742.67
Repairs and Maintenance	530,000.00	-	530,000.00	13,460.41	516,539.59
Training, Seminar and Conference	4,738,000.00	1,200,000.00	5,938,000.00	6,975,208.88	(1,037,208.88)
Consultancy Expenses	1,230,000.00	-	1,230,000.00	1,062,835.25	167,164.75
Special Services	1,210,000.00	250,000.00	1,460,000.00	1,128,179.55	331,820.45
Charges and Fees	42,000.00	-	42,000.00	15,432.79	26,567.21
Emergency Services	496,447.00	-	496,447.00	455,210.19	41,236.81
Insurance Premium	95,000.00	-	95,000.00	-	95,000.00
Total	16,651,447.00	5,400,000.00	22,051,447.00	22,414,821.94	(363,374.94)
FINANCE COST					
Non Residents	-	-	-	-	-
Residents	-	-	-	-	-
Total	-	-	-	-	-
GOVERNMENT SUBSIDIES					
Petroleum	-	-	-	-	-
Utility	-	-	-	-	-
School Subsidy	-	-	-	-	-
Fertilizer Subsidy	-	-	-	-	-

Total	-	-	-	-	-
SOCIAL BENEFITS					
Employer social benefits	-	-	-	-	-
Social security benefits	20,000.00	-	20,000.00	-	20,000.00
Social assistance benefits	-	-	-	-	-
Total	20,000.00	-	20,000.00	-	20,000.00
SPECIALISED EXPENSES					
Insurance and compensation	50,000.00	-	50,000.00	106,750.00	(56,750.00)
Professional fees	-	-	-	-	-
Court Expenses	-	-	-	-	-
Awards & Rewards	250,000.00	-	250,000.00	-	250,000.00
Donations	402,000.00	-	402,000.00	-	402,000.00
Contributions	65,000.00	700,000.00	765,000.00	1,052,149.25	(287,149.25)
Scholarship & Bursaries	1,390,000.00	-	1,390,000.00	-	1,390,000.00
Special Operations	30,000.00	-	30,000.00	-	30,000.00
Refuse Lifting Expenses	-	-	-	-	-
Civic Numbering/Street Naming	200,000.00	-	200,000.00	-	200,000.00
Grants to Employees/Households	80,000.00	-	80,000.00	-	80,000.00
Council Tax/Tax Refund	-	-	-	162,280.33	(162,280.33)
Accreditation	-	-	-	6,330.00	(6,330.00)
Rent	-	-	-	-	-
Dividend	-	-	-	-	-
Total	2,467,000.00	700,000.00	3,167,000.00	1,327,509.58	1,839,490.42
CAPITAL EXPENDITURE					
Fixed asset	5,031,953.00	-	5,031,953.00	7,586,042.93	(2,554,089.93)
Work In Progress	9,071,774.00	2,150,000.00	11,221,774.00	13,345,208.80	(2,123,434.80)

Intangible Asset	-	-	-	-	-
Total	14,103,727.00	2,150,000.00	16,253,727.00	20,931,251.73	(4,677,524.73)

**STATEMENT OF FINANCIAL PERFORMANCE BY
CLASSIFICATION BY FUNCTIONS OF GOVERNMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	NOTES/ SCHEDULES	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
REVENUE			
NON-TAX REVENUE	18	32,545,532.29	20,834,469.17
GRANTS	19	14,892,447.97	9,841,255.23
FINANCE INCOME	20	-	-
TOTAL		47,437,980.26	30,675,724.40
EXPENDITURE			
GENERAL PUBLIC SERVICES		38,185,027.09	21,536,150.56
DEFENCE		-	-
PUBLIC ORDER AND SAFETY		-	-
ECONOMIC AFFAIRS		-	597,329.73
ENVIRONMENTAL PROTECTION		-	-
HOUSING AND COMMUNITY AMENITIES		-	2,243,415.11
HEALTH		-	1,330,481.26
RECREATION, CULTURE AND RELIGION		-	-
EDUCATION		-	274,768.00
SOCIAL PROTECTION		-	-
DEPRECIATION EXPENDITURE		958,318,962.59	1,209,951,807.29
TOTAL		996,503,989.68	1,235,933,951.95
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		(949,066,009.42)	(1,205,258,227.55)
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(949,066,009.42)	(1,205,258,227.55)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.0 ACCOUNTING POLICIES

1.1.0 General Statement

These general-purpose District Financial Statements cover operations of the Tarkwa Nsuaem Municipal Assembly (TNMA), as an economic reporting entity in the Public Sector of Ghana. General purpose Municipal Financial Statements are Financial Statements intended to meet the needs of a wide range of users such as State Institutions, Creditors, Suppliers, Clients, Development Partners, etc. who are not in a position to demand reports tailored to meet their particular information needs.

1.2.0 Public Sector Reporting Mandate and Scope

These Financial Statements have been prepared for the Tarkwa Nsuaem Municipal Assembly (TNMA), taking cognizance of the Appropriation Act 2023 (Act 1113). The Financial Statements include consolidated data of all Public Funds (Consolidated fund, Statutory Funds, Internally Generated Fund and Donor Funds) utilised by the Tarkwa Nsuaem Municipal Assembly (TNMA) for the period ended 31 December, 2024.

1.3.0 Basis of Preparation and Authorization for Issue –IPSAS 1

1.3.1 Basis of Preparation

The Financial Statements have been prepared on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) and the International Public Sector Accounting Standards (IPSAS). In preparing the Financial Statements, Tarkwa Nsuaem Municipal Assembly (TNMA) took cognizance of the Constitution of the Republic of Ghana, 1992, the Public Financial Management Act, 2016 (Act 921), and the Public Financial Management Regulations, 2019 (L.I 2378). These Financial Statements have been prepared on a going- concern basis and the accounting policies have been applied consistently in the preparation and presentation of the Financial Statements. The Financial Statements present fairly the assets, liabilities, revenues, and expenses of the Tarkwa Nsuaem Municipal Assembly (TNMA) and consist of the following:

- (a) Statement of Financial Position,
- (b) Statement of Financial Performance,

- (c) Statement of Cash Flows,
- (d) Statement of Changes in Net Assets/Equity,
- (e) Statement of Receipts and Payments,
- (f) Statement of Comparison of Budget and Actual Amounts,
- (g) Notes to the Financial Statements comprising a summary of significant accounting policies and other explanatory notes,
- (h) Comparative information concerning amounts presented in the financial statements indicated in (a) to (f) above and, where relevant, comparative information for narrative and descriptive information is also presented in the notes. It should be noted however that the implementation of the IPSAS Accruals basis of accounting necessitated material changes in the accounting classification system (Chart of Accounts) of the Tarkwa Nsuaem Municipal Assembly (TNMA) (MOFA), the format or structure of the financial statements, and some recognition and disclosure requirements. The 2024 District financial statements of Ghana therefore does not lend itself to line-by-line comparison with the figures reported in the 2023 financial statements of MOFA. Nevertheless, to the extent possible, comparative figures for the previous Year 2023 were provided as indicative and benchmark values to show how Ghana transitioned to the full IPSAS Accruals basis of accounting. Users of these financial statements should therefore be guided in comparing the figures for 2024 and 2023 financial periods in their analysis.
- (i) Included in the Financial Statements are other special reports that the Tarkwa Nsuaem Municipal Assembly (TNMA) finds appropriate to better serve the interest of users as listed below:
 - Statement of Financial Performance by Classification of Functions of Government (COFOG)

1.3.2 IPSAS Compliance Status

The 2024 District Financial Statements complied with thirty-five (35) applicable International Public Sector Accounting Standards (IPSAS) as presented in the table below.

No	IPSAS CODE	IPSAS NAME	STATUS
1	IPSAS 1	Presentation Of Financial Statements	Complied
2	IPSAS 2	Cash Flow Statements	Complied
3	IPSAS 3	Accounting Policies, Changes In Accounting Estimates And Errors	Not Complied
4	IPSAS 4	The Effects Of Changes In Foreign Exchange Rates	N/A
5	IPSAS 5	Borrowing Costs	N/A
6	IPSAS 9	Revenue From Exchange Transactions	Complied

7	IPSAS 10	Financial Reporting In Hyperinflationary Economies	N/A
8	IPSAS 11	Construction Contracts	Complied
9	IPSAS 12	Inventories	Complied
10	IPSAS 13	Leases	Complied
11	IPSAS 14	Events After The Reporting Date	Complied
12	IPSAS 16	Investment Property	Complied
13	IPSAS 17	Property, Plant And Equipment	Not Complied
14	IPSAS 18	Segment Reporting	Not Complied
15	IPSAS 19	Provisions, Contingent Liabilities And Contingent Assets	Not Complied
16	IPSAS 20	Related Party Disclosures	Not Complied
17	IPSAS 21	Impairment Of Non-Cash-Generating Assets	Not Complied
18	IPSAS 22	Disclosure Of Financial Information About The General Government Sector	Not Complied
19	IPSAS 23	Revenue From Non-Exchange Transactions (Taxes And Transfers)	Complied
20	IPSAS 24	Presentation Of Budget Information In Financial Statements	Complied
21	IPSAS 26	Impairment Of Cash-Generating Assets	Complied
22	IPSAS 27	Agriculture	N/A
23	IPSAS 28	Financial Instruments Presentation	Complied
24	IPSAS 30	Financial Instrument Disclosures	Complied
25	IPSAS 31	Intangible Assets	Complied
26	IPSAS 32	Service Concession Arrangements: Grantor	N/A
27	IPSAS 33	First-Time Adoption Of Accrual Basis International Public Sector Accounting Standards (IPSAS)	Not Complied
28	IPSAS 34	Separate Financial Statements	N/A
29	IPSAS 35	Consolidated Financial Statements	N/A
30	IPSAS 36	Investments In Associates And Joint Ventures	N/A
31	IPSAS 37	Joint Arrangements	N/A
32	IPSAS 38	Disclosure Of Interests In Other Entities	N/A
33	IPSAS 39	Employee Benefits	Complied
34	IPSAS 40	Public Sector Combinations	N/A
35	IPSAS 41	Financial Instruments	Complied
36	IPSAS 42	Social Benefits	Complied

1.3.3 Going concern (IPSAS 1)

The Tarkwa Nsuaem Municipal Assembly (TNMA) as the reporting entity, is a sovereignty under the Constitution of the Republic of Ghana, 1992 and its net assets position, stable historical trend of revenue collection gives no indication that the Tarkwa Nsuaem Municipal Assembly (TNMA) will cease its operations in the foreseeable future.

1.3.4 Authorization for issue

These Municipal financial Statements are certified by the Controller and Accountant-General as the Chief Accounting Officer of the Tarkwa Nsuaem Municipal Assembly (TNMA) and Chief Advisor to the Minister for Finance on accounting matters, and in compliance with the Public Financial Management Act, 2016 (Act 921) and the Public Financial Management Regulations, 2019 (L.I. 2378).

Section 80 (1) states that a Principal Spending Officer of a covered entity shall, within two months after the end of each financial year, prepare and submit to the Auditor-General and Controller and Accountant-General, the accounts and information set out in the Schedule.

(2) A Principal Spending Officer of a public corporation shall, within two months after the end of each financial year,

- a) prepare, in the format determined by the Controller and Accountant-General, a summary statement of financial performance of that public corporation;
- b) submit the summary statement to the Controller and Accountant-General and the Auditor-General; and
- c) submit a copy of the summary statement to the Minister.

(3) The accounts submitted under subsection (1) shall (a) be prepared in accordance with accounting standards and associated policies; (b) indicate the basis of accounting used in the preparation of the accounts; and (c) indicate the action taken by the covered entity as regards the recommendations of Parliament on the report of the Auditor-General.

1.3.5 Measurement Basis (IPSAS 1)

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

1.3.6 Functional and Presentation Currency (IPSAS 4)

The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

1.3.6.1 Except in the case where a contract specifies the applicable rate, transactions in currencies other than the functional currency are translated into Ghana Cedi as follows:

- For revenue, at the Bank of Ghana buying rates of exchange at the date of

the transaction.

- For expenditure, at the Bank of Ghana selling rates of exchange at the date of the transaction.

13.6.2 At the end of the reporting period, monetary assets and liabilities not denominated in the functional currency are translated at the prevailing Bank of Ghana mid-rate of exchange, except in the case where a contract specifies the applicable rate.

13.6.3 Non-monetary items denominated in currencies other than the functional currency measured at fair value are translated at the prevailing Bank of Ghana mid-rate of exchange at the date on which the fair value was determined.

13.6.4 Non-financial items measured at historical cost in a non-functional currency are translated at the Bank of Ghana mid-rate prevailing at the date of measurement.

13.6.5 Significant foreign operations of Tarkwa Nsuaem Municipal Assembly (TNMA) in other jurisdictions with different functional currencies are translated into the presentation currency and foreign exchange gains and losses on such translations are reported on net basis through the Statement of Changes in Net Assets/Equity under foreign currency reserve.

13.6.6 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions are recognised in the statement of financial performance on a net basis.

13.6.7 Foreign exchange gains and losses resulting from the translation of monetary assets and liabilities denominated in foreign currencies at period-end exchange rates are recognised on net basis through the Statement of Changes in Net Assets/Equity.

1.4.0 Revenue – IPSAS 9 & 23

1.4.1 Revenue from Non-Exchange Transactions (IPSAS 23)

Revenues from Non-Exchange Transactions, such as direct and indirect taxes are recognised when earned. Non-Exchange Transaction is a transaction in which the reporting entity receives something of value without directly giving value in exchange.

14.1.1 Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity, such as fees, fines, license and royalties. The non-tax revenue for the year 2024 amounted to GHC 42,453,584 (note 18).

14.1.2 Grant revenues are inflows of economic benefits received in either cash or kind from entities or individuals other than those within the reporting entity for which no service or good is given in exchange by the reporting entity. The grant revenue for the year 2024 amounted to GHC 3,624,284,854 (note 19).

Condition and Restriction for the use of Grant and other Inflows:

- a. Condition for Use** - The Tarkwa Nsuaem Municipal Assembly (TNMA) initially recognises grant and other inflows as liability (unearned revenue) with the

associated asset (cash), when there are conditions precedent to the use of the specific inflows, in which case the inflows are refundable to the grantor, if the Tarkwa Nsuaem Municipal Assembly (TNMA) is unable to fulfil the conditions.

Upon fulfilment of the conditions, the qualifying amount is subsequently recognised as revenue in the Statement of Financial Performance, where the initially recognised liability is reduced up to the tune of the qualifying amount.

- b. Restrictions for Use** – when restrictions apply to The Tarkwa Nsuaem Municipal Assembly (TNMA) in the use of grant or other inflows (e.g. garnisheed account balance), the amount is recognised as revenue with the associated asset (cash), including appropriate disclosures.

Trust Moneys – Money received in trust is recognised as liability and additional disclosures are provided on the related asset (under Cash and Cash Equivalent).

Disclosure - Any unutilised portion of asset (cash) resulting from grant and other inflows which are subject to qualifying conditions or restrictions, the amounts are disclosed in the Notes to the accounts (under Cash and Cash Equivalent), stating the *name of the accounts, the amount and nature of the restrictions (IPSAS 2-Cash and Cash Equivalent).*

- 14.13** The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises revenues (such as Government subventions) when there is probable commitment towards release of funding from the government/grantor.

1.4.2 Revenue from Exchange Transactions (IPSAS 9)

- 14.2.1** Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange.

- 14.2.2** Central government and Local government entities recognise revenue when received. However, entities with evidential certainty of receivables, such as the National Health Insurance Authority (NHIA), Health and Educational Institutions and Government Business Entities or State-Owned Enterprises (SOEs) recognise revenue when earned on the basis that one or more of the following criteria are met:

(a) For sale of goods

- (i) The entity has transferred to the purchaser the significant risks and rewards of ownership of the goods
- (ii) The entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold
- (iii) The amount of revenue can be measured reliably
- (iv) It is probable that the economic benefits or service potential associated with the transaction will flow to the entity and
- (v) The costs incurred or to be incurred in respect of the transaction can be

measured reliably.

(b) For services

- (i) The amount of revenue can be measured reliably,
- (ii) It is probable that the economic benefits or service potential associated with the transaction will flow to the entity,
- (iii) The stage of completion of the transaction at the reporting date can be measured reliably, and
- (iv) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

1.5.0 Expenditure

1.5.1 Expenditure Recognition

Expenditure is recognised when incurred. Expenditure is a decrease in economic benefit or service potential during the reporting period in the form of outflows or consumption of assets; or incurrence of liabilities that result in decreases in net assets and are recognised on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment. Expenditure is measured at cost unless otherwise stated.

MOFA recognises its expenditure under the following broad classifications:

1.5.2 Compensation of Employees

This refers to wages, salaries, allowances, pensions, and other benefits (cash or kind) accruing to the employees of government working in the covered entity within and outside the country or on pension.

1.5.3 Use of Goods and Services

These comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

1.5.4 Interest Expenses

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

1.5.5 Social Benefits

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities or class of people in the society.

1.5.6 Specialised Expenditure

Specialised expenditure includes contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

1.6.0 Property, Plant and Equipment (IPSAS 17)

1.6.1 Classification of PPE

Property, Plant and Equipment (PPE) are classified based on their nature, functions, useful lives and valuation methodologies. The classifications used by MOFA are:

- Land, Buildings and Structures,
- Office Equipment,
- Furniture and Fittings,
- ICT Equipment,
- Other Machinery and Equipment,
- Oil Rigs,
- Military Assets and Weapons,
- Library Books,
- Heritage and Cultural Assets.

Recognition of Property, Plant and Equipment is as follows:

- (a) All Property, Plant and Equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises:
- i. its purchase price, including import duties and non- refundable purchase taxes, after deducting trade discounts and rebates
 - ii. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
 - iii. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.
- (b) PPEs acquired at nil or nominal value such as donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
- (c) The cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.
- (d) Assets acquired by Exchange of other assets are measured at fair value unless:
- i. The exchange transaction lacks commercial substance.
 - ii. The fair value of neither the asset received, or the asset given up is reliably measured.

If the acquired item is not measured at fair value, its cost is measured at the carrying amount of the asset given up.

1.6.2 Depreciation of PPE

The Tarkwa Nsuaem Municipal Assembly (TNMA) depreciates its Property, Plant and Equipment over their estimated useful lives using the straight-line method up to their residual value, except for freehold land, and assets under construction (Work-in-Progress) which are not subject to depreciation.

Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach.

Full year depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

Main Category	Major Category	Minor Category	Useful Life
Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50
Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50
Buildings and Other Structures	Day Care Centre	Day Care Centre	50
Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50
Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50
Buildings and Other Structures	Security Building/Gate	Security Building/Gate	50
Buildings and Other Structures	Slaughter House	Slaughter House/Abattoir	50
Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	40
Buildings and Other Structures	Workshop	Workshop	30

Buildings and Other Structures	Agricultural Building	Agricultural Building	40
Transport Equipment	Airplanes	Commercial Planes	20
Transport Equipment	Airplanes	Helicopters	20
Transport Equipment	Airplanes	Jet	20
Transport Equipment	Airplanes	Multi-Engine Propeller	20
Transport Equipment	Airplanes	Non- commercial Planes	20
Transport Equipment	Airplanes	Single-Engine Propeller	20
Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5
Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon(SUV)	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway Equip	5
Transport Equipment	Motor Vehicle	Trucks	10
Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10
Transport Equipment	Ships and Vessels	Canoes/boats	10
Transport Equipment	Ships and Vessels	Ferries	30
Transport Equipment	Ships and Vessels	Pontoons	30
Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35
Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Bed	7
Furniture Fixtures and Fittings	Furniture Fixtures and	Bookshelves/Bookcas e	7

	Fittings		
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Chest of Drawers	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Cupboard/ Wardrobe	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Room Divider	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Side Board	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Sofa/Settee	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Stool	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Swivel Chair	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Table (Office, Conference, etc.)	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Wooden Settee	7
Other Machinery and Equipment	Accessories	Accessories	5
Other Machinery and Equipment	Accessories	Vacuum Cleaner/Carpet Hoover	5
Other Machinery and Equipment	Agricultural Machinery	Agricultural Machinery	7
Other Machinery and Equipment	Air Condition	Air Condition	5
Other Machinery and Equipment	Communication Equipment	Amplifier	3
Other Machinery and Equipment	Communication Equipment	Camera (Video, Digital, Film)	3
Other Machinery and Equipment	Communication Equipment	Multimedia Player	3
Other Machinery and Equipment	Communication Equipment	Easel (Manual, Electronic)	3
Other Machinery and Equipment	Communication Equipment	Facsimile/Fax Machine	3
Other Machinery and Equipment	Communication	Loud Speaker/Sound	3

	Equipment	Speaker	
Other Machinery and Equipment	Communication Equipment	Megaphone	3
Other Machinery and Equipment	Communication Equipment	Projector	3
Other Machinery and Equipment	Communication Equipment	Radio Battery Charger	3
Other Machinery and Equipment	Communication Equipment	Radio Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Radio Receiver	3
Other Machinery and Equipment	Communication Equipment	Radio Transmitter	3
Other Machinery and Equipment	Communication Equipment	Slide Projector	3
Other Machinery and Equipment	Communication Equipment	Switch Board	3
Other Machinery and Equipment	Communication Equipment	Television	3
Other Machinery and Equipment	Communication Equipment	Video Cassette Player (Deck)	3
Other Machinery and Equipment	Communication Equipment	Video Cassette Recorder (Deck)	3
Other Machinery and Equipment	Communication Equipment	Video Phone/Security Detector	3
Other Machinery and Equipment	Computers and Accessories	Computers and Accessories	5
Other Machinery and Equipment	Electrical Equipment	Control Panel	5
Other Machinery and Equipment	Electrical Equipment	Generator Set	5
Other Machinery and Equipment	Electrical Equipment	Refrigerator/Freezer	5
Other Machinery and Equipment	Electrical Equipment	Stabilizer, Transformer(Off),U P S	5
Other Machinery and Equipment	Electrical Equipment	Water Filter	5
Other Machinery and Equipment	Networking, ICT Equipment	Cabling	7
Other Machinery and Equipment	Networking, ICT Equipment	Data Storage	7

Other Machinery and Equipment	Networking, ICT Equipment	Firewalls	7
Other Machinery and Equipment	Networking, ICT Equipment	Routers	7
Other Machinery and Equipment	Networking, ICT Equipment	Servers-Computing	7
Other Machinery and Equipment	Networking, ICT Equipment	Switches	7
Other Machinery and Equipment	Office Equipment	Binding Machine	8
Other Machinery and Equipment	Office Equipment	Comb/Binding Machine	8
Other Machinery and Equipment	Office Equipment	Embossing Machine	8
Other Machinery and Equipment	Office Equipment	Filing Cabinet	8
Other Machinery and Equipment	Office Equipment	Hologram Machine	8
Other Machinery and Equipment	Office Equipment	Laminating Machine	8
Other Machinery and Equipment	Office Equipment	Metal Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Photocopier Machine	5
Other Machinery and Equipment	Office Equipment	Printer	5
Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8
Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Rack	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery and equipment	Laboratory Equipment	8
Other Machinery and Equipment	Other machinery and equipment	Other machinery and equipment	8
Other Machinery and Equipment	Other machinery and equipment	Oven/Stove/Range/Microwave	5
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery	8
Infrastructure Assets	APRON and RAMP Areas	Apron and Ramp Areas	30
Infrastructure Assets	Bridges	Bridges	50

Infrastructure Assets	Car, Lorry Park	Car, Lorry Park	30
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Defence	50
Infrastructure Assets	Cemeteries	Cemeteries - Public	50
Infrastructure Assets	Dam	Dam	30
Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Networks	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	30
Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	30
Infrastructure Assets	Harbour and Landing Sites	Harbour and Landing Sites	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systems	20
Infrastructure Assets	Landscaping and Gardening	Landscaping and Gardening	5
Infrastructure Assets	Lighting and Traffic system	Lighting and Traffic system	20
Infrastructure Assets	Other - Infrastructure Assets	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30
Infrastructure Assets	Road Signals	Road Signals	10
Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Walls	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25
Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networks	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20

Land	Land	Land	-
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1.6.3 Disposal of PPE

Disposal gain or loss arising from the derecognition of an item of Property, Plant and Equipment is included in the Statement of Financial Performance when the item is derecognised; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the asset.

1.7.0 Heritage Assets – IPSAS 17

1.7.1 Definition of Heritage Assets

1.7.1.1 Some assets are described as heritage assets because of their cultural, historical, and environmental significance. Examples of Ghana's heritage assets include artefacts, historical buildings and monuments, archaeological sites, conservations areas and nature reserves. Characteristics of Heritage Assets include the following:

- i. Their value in cultural, environmental, educational, and historical terms is unlikely to be fully reflected in a financial value based purely on a market price.
- ii. They are often irreplaceable, and their value may increase over time even if their physical condition deteriorates.
- iii. It may be difficult to estimate their useful lives which in some cases could be several hundreds of years.

1.7.1.2 These assets are rarely held for their ability to generate cash inflows and there may be legal or social obstacles to using them for such purposes. Heritage Assets are not depreciable.

1.7.1.3 However, in Ghana, heritage assets that have future economic benefits or service potential other than their heritage value, for example, a historic building being used for office accommodation are measured and recognised on the same basis as other items of property, plant, and equipment (IPSAS 17) - i.e., depreciable heritage assets under PPE.

1.7.2 Disposal of Heritage Assets

A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from the carrying amount. Those gains or losses are recognised in the statement of financial performance.

1.7.3 Impairment

Impairment assessments are conducted at the covered entity during annual physical verification procedures when events or changes in circumstances indicate that carrying amounts may not be recoverable.

1.8.0 Inventories – IPSAS 12

1.8.1 Definition

1.8.1.1 Assets are considered as inventories when they are:

- i. In the form of materials or supplies to be consumed in the production process.
- ii. In the form of materials or supplies to be consumed or distributed in the rendering of service.
- iii. Held for sale or distribution in the ordinary course of operations.
- iv. In the process of production for sale or distribution.

1.8.1.2 Tarkwa Nsuaem Municipal Assembly (TNMA) inventory includes value books, consumables, maintenance materials, spare parts for PPEs, educational or training course materials, land or property held for sale, etc.

Inventory balances are recognised as current assets in the Statement of Financial Position.

1.8.2. Inventory Valuation

1.8.2.1 The inventory valuation method of Tarkwa Nsuaem Municipal Assembly (TNMA) is the *Weighted Average Cost* (WAC) method. The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventories acquired through non-exchange transactions (i.e., donated goods) are measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations.

1.8.2.2 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.2.3 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity.

1.8.2.4 Inventories are subject to physical verification based on value and risk as assessed by Principal Spending Officers. Valuations of inventories are the net of write-downs, from cost to current replacement cost or net realizable value, which are recognised in the Statement of Financial Performance.

Tarkwa Nsuaem Municipal Assembly (TNMA) uses periodic inventory count approach where covered entities undertake inventory count on quarterly and annual basis.

1.9.0 Intangible Assets –IPSAS 31

1.9.1 Definition

1.9.1.1 An intangible asset is an identifiable non-monetary asset without physical substance such as computer software, patents, copyrights, trademarks, designs, etc.

1.9.1.2 Tarkwa Nsuaem Municipal Assembly (TNMA)'s intangible assets are classified into internally generated intangible assets and acquired or purchased intangible assets which are recognised in the Statement of Financial Position.

1.9.2 Recognition of Intangible Asset

1.9.2.1 Intangible asset whether purchased or internally generated, is recognised if:

- a) It is probable that future economic benefits or service potential that are attributable to the asset will flow to the entity.
- b) The cost or fair value of the asset can be measured reliably.

1.9.2.2 Internally generated goodwill is however not recognised as an intangible asset.

1.9.2.3 Research cost is charged to expenses when incurred in the Statement of Financial Performance.

1.9.2.4 Development costs are expensed. However, development cost is capitalised when it is determined with reasonable certainty that such cost will lead to the development of an asset or future economic benefits associated to the development will flow to the entity.

1.9.2.5 Intangible assets are carried at cost, less accumulated amortization, and accumulated impairment loss.

1.9.2.6 If an Intangible asset is acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2.7 Computer software acquired are capitalised on cost basis. The cost of the software includes the initial license cost and other cost incurred to bring the software into use.

1.9.2.8 Computer software developed internally are capitalised at cost, where the cost includes directly associated cost such as software development cost, employee costs, costs for consultants and other applicable overheads.

1.9.3 Amortisation of Intangible Assets

Intangible assets with finite useful lives are amortized on a straight-line method and full amortisation charged in the year of acquisition or in the year when they become operational. The estimated useful lives of major classes of intangible assets are as follows:

Intangible Asset Type	Intangible Useful Life
Patent	10years
Trademark	Infinite
Trade name	10years
Licenses	Based on terms of use
Copy right	Based on terms of use
Franchise Agreements	Based on terms of use
Broadcast rights	Based on terms of use
Broadcasting Spectrum	Infinite
Airspace	Infinite
Use rights	Based on terms of use
Internet Domain Name	Infinite
Goodwill	Infinite
Software	10years
Recipes	Infinite
Formulae	Infinite
Models	10years
Designs	5years
Prototypes	3years
Newspaper Mastheads	5years
Performance Events	5years
Literary works	Infinite
Musical Works	Infinite
Pictures	Infinite
Motion Pictures and Television programs	Infinite

Source; CAGD of Republic of Ghana

1.9.4 Impairment of Intangible Assets

Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified.

During the period ended 31 December, 2024, there was no impairment of intangible assets.

1.10.0 Cash Flow Statement –IPSAS 2

1.10.1 Definition

Cash and Cash Equivalent – Cash and cash equivalents consist of cash on hand, cash at bank, short-term and highly liquid investments that are readily convertible into known amount of cash which are subject to an insignificant risk of changes in value.

Financing Activities - Financing activities are activities that result in changes in the size and composition of the contributed capital and borrowings of the entity.

Investing Activities - Investing activities are the acquisition and disposal of long- term assets and other investments not included in cash equivalents.

Operating Activities - Operating activities are the activities of the entity that are not investing or financing activities.

1.10.2 Presentation

The Tarkwa Nsuaem Municipal Assembly (TNMA) uses the indirect method to report cash flows from operating activities, whereby surplus or deficit is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments, and items of revenue or expense associated with investing or financing cash flows.

Cash flows from Investing and Financing activities can be reported separately for major classes of gross receipts and gross payments that take place during the period, however, the Tarkwa Nsuaem Municipal Assembly (TNMA) elects to present its Investing and Financing Activities on a net basis.

1.10.3 Disclosure

The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses, together with a commentary by management in the notes to the financial statements, the amount of significant cash and cash equivalent balances held that are not available for use by the economic entity.

1.11.0 Financial Instruments – IPSAS 28, 30, 41

1.11.1 Definition

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments confer rights or claims in the form of payment, equity ownership or dividend, debt, currency, or derivatives.

1.11.2 Financial Assets

A financial asset is any asset that is cash; an equity instrument of another entity; or a contractual right to receive cash or another financial asset from another entity; or to exchange financial asset or financial liability with another entity under conditions that are potentially favourable to the entity.

1.11.3 Classification of Financial Assets

Depending on the nature of financial asset the Tarkwa Nsuaem Municipal Assembly (TNMA) uses the following classification basis for subsequent recognition.

Classification	Financial Assets
Fair value through surplus or deficit	Equity Investments in controlled entities, Cash Pools and Endowment Fund
Fair value through Other Comprehensive Income	Equity Investments in controlled entities, Cash Pools and Endowment Fund
Amortised Cost	Cash and cash equivalents, Loans, Advances and Receivables

The financial assets are subjected to re-evaluation at each reporting date as subsequent measurement.

1.11.4 Financial Asset Measurement

1.11.41 All financial assets are initially measured at fair value except for short-term receivables. The Tarkwa Nsuaem Municipal Assembly (TNMA) initially recognises financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognised initially on the trade date, which is the date The Tarkwa Nsuaem Municipal Assembly (TNMA) becomes a party to the contractual provisions of the instrument.

1.11.42 Financial assets with maturity periods of more than 12 months at the reporting date are categorized as non-current assets in the Statement of Financial Position. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana mid-rates of exchange prevailing at the reporting date, with net gains or losses recognised in surplus or deficit in the Statement of Financial Performance.

1.11.43 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognised on a time- proportion basis using the effective interest rate method on the respective financial asset.

1.11.44 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognised in the Statement of Financial Performance as exceptional items in the year in which they arise.

1.11.5 Transfer of Financial Assets

Financial assets are transferred only when:

- a) the contractual rights to the cash flows from the financial assets expire or are waived, or
- b) it transfers the financial assets under the following conditions:
 - Transfers the contractual rights to receive the cash flows of the financial assets, or Retains the contractual rights to receive the cash flows of the financial assets but assumes a contractual obligation to

pay the cash flows to one or more recipients in an arrangement.

1.11.6 Derecognition of Financial Assets

Financial assets are derecognised only when:

- a) the contractual rights to the cash flows from the financial assets expire or are waived, or
- b) it derecognizes the financial assets under the following conditions:
 - Transfers the contractual rights to receive the cash flows of the financial assets, or
 - Retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay the cash flows to one or more recipients and treats the transaction as a transfer of financial assets under the following conditions:
 - ✓ The Tarkwa Nsuaem Municipal Assembly (TNMA) has no obligation to pay amounts to the eventual recipients unless it collects equivalent amounts from the original assets
 - ✓ The Tarkwa Nsuaem Municipal Assembly (TNMA) is prohibited by the terms of the transfer contract from selling or pledging the original asset other than as security to the eventual recipients for the obligation to pay them cash flows
 - ✓ The Tarkwa Nsuaem Municipal Assembly (TNMA) has an obligation to remit any cash flow it collects on behalf of the eventual recipients without material delay.

1.11.7 Offsetting Financial Asset and Financial Liability

1.11.7.1 Financial assets and liabilities are offset, and the net amount is reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

1.11.7.2 Investments of the Tarkwa Nsuaem Municipal Assembly (TNMA) are mainly equity investments in other entities recognised on the Statement of financial position at their initial cost, and subsequently measured at fair value at period end.

1.11.8 Financial Liabilities

1.11.8.1 Financial liability is a contractual obligation to deliver cash, or another financial asset to another entity. Common financial liabilities include bank overdraft, account payable and borrowings (including bond, loan and concessionary loans).

1.11.8.2 They include trade payable, trust monies, domestic loans, and external loans to the economic reporting entities. Financial liabilities are recognised at their nominal value. Financial liabilities classified as domestic loans and external loans are initially recognised at fair value and subsequently measured at amortized cost.

1.11.8.3 Financial liabilities with a duration of less than 12 months are recognised under current liabilities and those with more than 12 months duration are recognised under non-current liabilities.

1.11.84 The Tarkwa Nsuaem Municipal Assembly (TNMA) re-evaluates the classification of financial liabilities at each reporting date and derecognises financial liabilities when its contractual obligations are discharged, waived, cancelled, or expired.

1.11.85 Trade payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are recognised and subsequently measured at their nominal value because they are generally due within 12 months.

1.11.9 Financial Instruments Exceptions:

1.11.91 Those interests in controlled entities, associates and joint ventures that are accounted for in accordance with Separate Financial Statements, Consolidated Financial Statements, or, Investments in Associates and Joint Ventures, such Entities shall also apply this policy to derivatives on an interest in a controlled entity, associate or joint venture unless the derivative meets the definition of an equity instrument of the entity, in accordance with IPSAS 28 (Financial Instruments: Presentation).

(a) Rights and obligations under leases. However:

- Finance lease receivables (i.e., net investments in finance leases) and operating lease receivables recognised by a lessor are subject to derecognition and impairment requirements.
- Lease liabilities recognised by a lessee are subject to derecognition requirements; and
- Derivatives that are embedded in leases

(b) Employers' rights and obligations under employee benefit plans, to which Employee Benefits applies.

(c) Financial instruments issued by the entity that meet the definition of an equity instrument (including options and warrants) or that are required to be classified as an equity instrument. However, the holder of such equity instruments shall apply this policy to those instruments, unless they meet the exception in (a).

(d) Rights and obligations arising under:

- a) An insurance contract, other than an issuer's rights and obligations arising under an insurance contract that meets the definition of a financial guarantee contract or,
- b) A contract that is within the scope of relevant international or national accounting standard dealing with insurance contracts because it contains a discretionary participation feature.

(e) Any forward contract between an acquirer and a selling shareholder to buy or sell an acquired operation that will result in a public sector combination. The term of the forward contract should not exceed a reasonable period normally necessary to obtain any required approvals and to complete the transaction.

(f) Loan commitments other than loan commitments that the entity designates as

financial liabilities at fair value through surplus or deficit, loan commitments that can be settled net in cash or by delivering or issuing another financial instrument and commitments to provide a loan at a below- market interest rate.

1.11.92 An entity shall classify all financial liabilities as subsequently measured at amortized cost, except for:

- a) Financial liabilities at fair value through surplus or deficit. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.
- b) Financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies.
- c) Financial guarantee contracts. After initial recognition, an issuer of such a contract shall subsequently measure it at the higher of:
 - The amount of the loss allowance
 - The amount initially recognised less, when appropriate, the cumulative amount of amortization recognised in accordance with revenue from exchange transactions.

1.11.93 A **derivative** is a financial instrument or other contract within the scope of this policy with all three of the following characteristics;

- a) Its value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index, or other variable, provided in the case of a non-financial variable that the variable is not specific to a party to the contract (sometimes called the 'underlying').
- b) It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.
- c) It is settled at a future date

1.11.10 Impairment

1.11.10.1 Impairment of Financial Assets - Loss allowance is recognised for expected credit losses on a financial asset that is measured at amortized cost or fair value through net assets/equity, a lease receivable, or a loan commitment and a financial guarantee contract to which the impairment requirements apply in accordance with exceptions under which financial liabilities are measured at amortized cost.

1.11.10.2 Impairment requirements for the recognition and measurement of a loss allowance for financial assets that are measured at fair value through net assets/equity shall be applied. However, the loss allowance shall be recognised in net assets/equity and shall not reduce the carrying amount of the financial asset in the statement of financial position.

1.11.11 Hedge Accounting

1.11.11.1 Hedge accounting requirements in IPSAS 41 are optional. If the eligibility and qualification criteria are met, hedge accounting allows an entity to reflect risk management activities in the financial statements by matching gains or losses on financial hedging instruments with losses or gains on the risk exposures they hedge.

1.11.11.2 There are three types of hedging relationships: (i) fair value hedge; (ii) cash flow hedge and (iii) hedge of a net investment in a foreign operation as defined in IPSAS 41.

1.11.11.3 A hedging relationship qualifies for hedge accounting only if all of the following criteria are met:

- i. The hedging relationship consists only of eligible hedging instruments and eligible hedged items;
- ii. At the inception of the hedging relationship there is formal designation and documentation of the hedging relationship and the entity's risk management objective and strategy for undertaking the hedge;
- iii. The hedging relationship meets all of the hedge effectiveness requirements.

1.11.11.2 In order to qualify for hedge accounting, the hedge relationship must meet the following effectiveness criteria:

- i. There is an economic relationship between the hedged item and the hedging instrument;
- ii. The effect of credit risk does not dominate the value changes that result from that economic relationship; and
- iii. The hedge ratio of the hedging relationship is the same as that actually used in the economic hedge.

1.12.0 Advance receipts and other liabilities

1.12.1 Classification

Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.

1.13.0 Leases – IPSAS 13

The Tarkwa Nsuaem Municipal Assembly (TNMA) as a Lessee

1.13.1 Finance Lease

The Tarkwa Nsuaem Municipal Assembly (TNMA) treats a leased property as a Finance Lease when it has substantially all the risks and rewards of ownership transferred to it. Finance Leases are capitalised at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant, and equipment policies. The interest element of the lease payment is charged to

the Statement of Financial Performance as an expense over the lease term on the basis of the effective interest rate method.

1.13.2 Operating Lease

The Tarkwa Nsuaem Municipal Assembly (TNMA) treats a leased property as an Operating Lease where all of the risks and rewards of ownership are not substantially transferred to it.

Payments of Operating Leases rentals are charged to the Statement of Financial Performance as an expense on a straight-line basis over the term of the lease.

The Tarkwa Nsuaem Municipal Assembly (TNMA) had no finance leases during the period ended 31 December, 2024.

1.14.0 Donated Right to Use Arrangements (DRUA) – IPSAS 13

1.14.1 Definition

Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Tarkwa Nsuaem Municipal Assembly (TNMA), primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of the agreement indicates that control over the underlying asset is transferred to the Tarkwa Nsuaem Municipal Assembly (TNMA).

1.14.2 Treatment of DRUA as Operating Lease

Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognised in the financial statements. Donated right-to-use land arrangements are accounted for as operating leases where the Tarkwa Nsuaem Municipal Assembly (TNMA) does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.14.3 Treatment of DRUA as Finance Lease

Where a donated right -to- use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalised and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognised, which is progressively recognised as revenue over the lease term.

1.14.4 Transfer of Title under DRUA

Where title to land is transferred to the Tarkwa Nsuaem Municipal Assembly (TNMA) without restrictions, the land is accounted for as donated property, plant and equipment and recognised at fair value at the acquisition date.

1.16.0 Provisions, Contingent Liabilities and Contingent Assets – IPSAS 19

1.16.0 Definition

Provision is a liability of uncertain timing or amount.

1.16.1 Recognition

1.16.1.1 Provisions are recognised as liabilities when:

- The economic entity has a present legal or constructive obligation as a result of past events,
- It is more likely than not that an outflow of resources will be required to settle that obligation and
- The amount can be reliably estimated.

1.16.1.2 Specific provisions for bad and doubtful debts are made for loans, receivables and investments as and when their non-recoverability is determined and where a request is made to Parliament for a write off.

1.17.0 Contingent liabilities

1.17.1 Definition

A contingent liability is a possible obligation that arises from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

1.17.2 Recognition and Disclosure

1.17.2.1 It is the policy of the Tarkwa Nsuaem Municipal Assembly (TNMA) not to recognise Contingent Liability but rather disclose in paragraph 1.17.2.3 of the notes to the Financial Statements, a brief description of the nature of the Contingent Liability and where applicable:

- a) An estimate of its financial effect,
- b) An indication of the uncertainties relating to the amount or timing of any outlay; and
- c) The possibility of any reimbursement.

1.17.2.2 The Tarkwa Nsuaem Municipal Assembly (TNMA) periodically assesses Contingent Liabilities to determine whether an outflow of resources embodying economic benefits or service potential has become more or less probable. If it becomes more probable that such an outflow will be required, a provision is recognised in the financial statements of the period in which the change of probability occurs.

1.18.0 Contingent assets

1.18.1 Definition

Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain

future events not wholly within the effective control of the Tarkwa Nsuaem Municipal Assembly (TNMA).

Disclosure

1.18.1.1 Contingent assets are disclosed in the notes when it is more likely than not, that economic benefits or service potential will flow to the Tarkwa Nsuaem Municipal Assembly (TNMA).

1.18.1.2 Where the Tarkwa Nsuaem Municipal Assembly (TNMA) has an onerous contract, the present obligation under the contract shall be recognised and measured as a provision for Contingent Asset under onerous contract.

1.19.0 Events after the Reporting Date – IPSAS 14

1.19.1 Definition

Events after Reporting Date are those events, both favourable and unfavourable, that occur between the reporting date for the financial statements and the date when the financial statements are authorised for issue and have a material impact on these financial statements.

1.19.2 Reporting Dates

In line with the Ghana Public Financial Management Act, 2016 (Act 921), the financial reporting date of Government is 31st December of each year and period for recognition and disclosure of events after reporting date is three months after the reporting date

1.19.3 Adjusting Events & Non-Adjusting Events

1.19.3.1 Adjusting Event -When an event after the reporting date occurs, and it is material, which provides evidence of condition that existed at the reporting date, the accounts are adjusted accordingly

1.19.3.2 Non-Adjusting Event - When an event after the reporting date occurs and is material which provides indicative conditions that arose after the reporting date, necessary disclosures are provided in the Notes to the Financial Statements indicating the following:

- a) The nature of the event
- b) An estimate of its financial effect, or a statement that such an estimate cannot be made.

1.20.0 Accounting Policies, Estimates and Errors – IPSAS 3

1.20.1 Change in Accounting Policy

1.20.1.1 Definition

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Tarkwa Nsuaem Municipal Assembly (TNMA) in preparing and presenting financial statements.

1.20.1.2 The Tarkwa Nsuaem Municipal Assembly (TNMA) changes in accounting policy is when there is:

- a) A change from one basis of accounting to another basis of accounting
- b) A change in the accounting treatment, recognition, or measurement of a transaction, event, or condition within a basis of accounting.

1.20.1.3 The Tarkwa Nsuaem Municipal Assembly (TNMA) changes its accounting policy only when:

- a) It is required by IPSAS; or
- b) It results in the financial statements providing faithful representation and more relevant information about the effects of transactions, other events, and conditions on the entity's financial position, financial performance, or cash flow.

1.20.2 Retrospective Application

When there is a change in accounting policy the Tarkwa Nsuaem Municipal Assembly (TNMA) does retrospective application to adjust the opening balance of each affected component of net asset/equity (i.e., items affected in the statement of financial position) for the earliest period presented, and the other comparative amounts disclosed for each prior period presented as if the new accounting policy had always been applied.

1.20.3 Consistency in Application of Accounting Policy

The Tarkwa Nsuaem Municipal Assembly (TNMA) selects and applies its accounting policies consistently for similar transactions, other events, and conditions, unless it is specifically required or permitted by IPSAS or a legislation for categorisation of items for which different policies may be appropriate.

1.20.4 Changes in Accounting Estimates

1.20.4.1 Definition

A Change in Accounting Estimates is an adjustment of the carrying amount of an asset or a liability, or the amount of the periodic consumption of an asset that results from the assessment of the present status of, and expected future benefits and obligations associated with, assets and liabilities. They result from new information or new developments and accordingly, are not correction of errors.

1.20.4.2 As a result of the uncertainties inherent in the operations of the Tarkwa Nsuaem Municipal Assembly (TNMA), many items in financial statements cannot be measured with precision but can only be estimated. Estimation involves judgments based on the latest available reliable information. For example, estimates may be required of:

- a) Tax revenue due to government;
- b) Bad debts arising from uncollected taxes;
- c) Inventory obsolescence;
- d) The fair value of financial assets or financial liabilities;

- e) The useful lives of, or expected pattern of consumption of future economic benefits or service potential embodied in, depreciable assets, or the percentage completion of road construction; and
- f) Warranty obligations.

1.20.4.3 The use of reasonable estimates is an essential part of the preparation of financial statements of the Tarkwa Nsuaem Municipal Assembly (TNMA). An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. By its nature, the revision of an estimate does not relate to prior periods and is not the correction of an error.

1.20.4.4 A change in the measurement basis applied, (in paragraph 1.20.4) is a change in an accounting policy, and not a change in an accounting estimate. When it is difficult to distinguish a change in an accounting policy from a change in an accounting estimate, the Tarkwa Nsuaem Municipal Assembly (TNMA) treats the change as a change in an accounting estimate.

1.20.5 Recognition of Change in Accounting Estimates

1.20.5.1 To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities or relates to an item of net assets/equity, it is recognised by adjusting the carrying amount of the related asset, liability, or net assets/equity item in the period of change.

1.20.5.2 The effect of a change in an accounting estimate, other than a change indicated in paragraph 1.20.5.1 above, is recognised prospectively by including it in surplus or deficit in:

- a) The period of the change, if the change affects the period only; or
- b) The period of the change and future periods if the change affects both.

1.20.6 Materiality

An item is considered material if its omission or its misstatement would have an impact on the conclusions or decisions of the users of the financial statements. The Tarkwa Nsuaem Municipal Assembly (TNMA) uses materiality concept to guide accounting decisions relating to presentation, disclosure, aggregation, offsetting and retrospective versus prospective application of changes in accounting policies.

1.20.6 Use of Judgement

1.20.6.1 In the absence of an IPSAS that specifically applies to a transaction, other event, or condition, management of the Tarkwa Nsuaem Municipal Assembly (TNMA) uses its judgement in developing and applying an accounting policy that results in information that is relevant to the accountability and decision-making needs of users, faithfully represents the financial performance, cash flows of the entity, meets the qualitative characteristics of understandability, timeliness, comparability, and verifiability and takes account of the constraints on information included in general purpose financial reports and the balance between the qualitative characteristics.

1.20.6.2 In making accounting judgement, management refers to, and considers the applicability of the following sources in the following order:

- a) The requirements in IPSAS dealing with similar and related issues; and
- b) The definitions, recognition and measurement criteria for assets, liabilities, revenue, and expenses.

1.20.6.3 Management also considers the most recent pronouncements of other standard-setting bodies, and accepted public or private sector practices, but only to the extent that these do not conflict with the sources in (a) and (b) above.

1.20.7 Prior Period Errors

Definition

1.20.7.1 Prior period errors are omissions from, and misstatements in, the entity's financial statement for one or more prior periods arising from a failure to use or misuse of, faithfully representative information that:

- a) was available when the financial statements for those periods were authorized for issue; and
- b) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

1.20.7.2 All material prior period errors and effects of change in accounting policies are corrected retrospectively after their discovery in the most recent set of financial statements authorized for issue, by;

- a) Restating comparative prior period amounts, or
- b) If the error occurred before the earliest prior period presented, by restating the opening statement of financial position.

1.20.7.3 A prior period error is corrected by retrospective restatement, except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error.

1.20.7.4 When it is impracticable to determine the period-specific effects of an error on comparative information for one or more prior periods presented, it is restated by correcting the opening balances of assets, liabilities, and net assets/equity for the earliest period for which retrospective restatement is practicable (which may be the current period).

1.20.7.5 When it is impracticable to determine the cumulative effect at the beginning of the current period, of an error on all prior periods, the comparative information to correct the error prospectively from the earliest date practicable is restated.

1.20.7.6 In disclosing the prior period, the Tarkwa Nsuaem Municipal Assembly (TNMA) presents the following;

- a) The nature of the prior period error;

- b) For each period presented, to the extent practicable, the amount of the correction for each financial statement line item affected;
- c) The amount of the correction at the beginning of the earliest prior period presented;
- d) If retrospective treatment is impracticable for a particular prior period, the circumstance that led to the existence of that condition and a description of how and from when the error has been corrected.
- e) Financial statements of subsequent periods need not reflect these disclosure requirements.

1.21.0 Presentation of Budget Information in Financial Statements – IPSAS 24

1.21.1.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the financial performance between amounts which are both prepared on cash basis, presented in the statement of comparison of budget and actual amounts.

1.21.1.2 IPSAS 24 requires public sector entities to present a comparison of budget amounts and the actual amounts arising from execution of the budget to be included in the financial statements of entities that are required to, or elect to, make publicly available their approved budget(s), and for which they are, therefore, held publicly accountable. The Standard also requires disclosure of an explanation of the reasons for material differences between the budget and actual amounts.

1.21.1.3 This is to ensure that public sector entities discharge their accountability obligations and enhance the transparency of their financial statements by demonstrating;

- (a) Compliance with the approved budgets for which they are held publicly accountable and
- (b) Where the budget(s) and the financial statements are prepared on the same basis, their financial performance in achieving the budgeted results.

1.21.2 Presentation of a Comparison of Budget and Actual Amounts

1.21.2.1 The standard requires that, an entity shall present a comparison of the budget amounts for which it is held publicly accountable and actual amounts, either:

- a) As a separate additional financial statement, or
- b) As additional budget columns in the primary financial statements (statement of financial performance).

1.21.2.2 Since the budget of the Tarkwa Nsuaem Municipal Assembly (TNMA) is prepared on Cash Basis, whilst the financial statements are prepared on accrual accounting basis, the Tarkwa Nsuaem Municipal Assembly (TNMA) has elected to present its comparison of budget amount as a separate additional financial statement showing the following:

- a) Original Budget Amount
- b) Supplementary Budget Amount
- c) Budget Reallocation Amount

- d) Final Budget amount
 - e) Actual Amount
 - f) Variance Amount (With explanatory notes to material differences)
- 1.21.2.3** The budget is approved on a cash basis by nature classification. The approved budget covers the fiscal period from January 1, 2024 to December 31, 2024, and includes all entities within the general government sector. The general government sector includes all entities identified as government departments in note 1.15.3 (prepared in accordance with IPSAS 35, Consolidated Financial Statements.)
- 1.21.2.4** The Original budget amount presented in the statement of Budget information and actual amounts comprise of the appropriation budget (The Appropriation Act, 2023 (Act 1113), Composite Budgets of MMDAs approved at their general assemblies and Budgets of SOEs approved by their governing boards.
- 1.21.2.5** There were no Supplementary Budget information for the period under review
- 1.21.2.6** Included in the Original budget total amount is the Appropriation Budget of GH¢3,320,397,493 as approved in December, 2023 by the parliament of Ghana.
- 1.21.2.7** During the period ending 31 December, 2024, there was no reallocation to other entities within the Appropriation.
- 1.21.2.8** In total, the Tarkwa Nsuaem Municipal Assembly (TNMA) has not exceeded its final revenue budget. The expenditure budget has also not been exceeded as at 31st December 2024.
- 1.21.2.9** The budget and the accounting bases differ. The financial statements for the District are prepared on the accrual basis, using a classification based on the nature of expenses in the statement of financial performance. The financial statements are consolidated statements that include all controlled entities, Government Business Entities for the fiscal period from January 1, 2024 to December 31, 2024.
- 1.21.2.10** The statement of budget information and actual amounts was prepared on cash basis to allow for comparison with the final approved budget also prepared on cash basis. In addition, alignment of entities with different financial years to the Tarkwa Nsuaem Municipal Assembly (TNMA) financial year (1st January to 31st December) were carried out to eliminate any timing differences in line with the principles of consolidation. The final budget presented in the statement of budget information and actual amounts comprises of all entities consolidated in the Whole of Government Accounts eliminating any entity differences.

1.22.0 Separate Financial Statements – IPSAS 34

1.22.1 Definition

- 1.22.1.1** Separate financial statements are those presented by an entity, in which the entity could elect, subject to the requirements of IPSAS, to account for its investments in controlled entities, joint ventures and associates either at *Cost*, in accordance with IPSAS 29, Financial Instruments: Recognition and Measurement; or using the *Equity*

method as described in IPSAS 36, Investments in Associates and Joint Ventures.

1.22.1.2 Separate Financial Statements are those presented in addition to consolidated financial statements or in addition to the financial statements of an investor that does not have controlled entities but has investments in associates or joint ventures.

1.22.1.3 Controlled Entity: The Tarkwa Nsuaem Municipal Assembly (TNMA) controls another entity when the entity is exposed or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefit through its power over the entity.

1.22.1.4 For the purpose of this policy, the Tarkwa Nsuaem Municipal Assembly (TNMA) uses two (2) criteria for the presentation of Separate financial statements in line with IPSAS 34:

- a) Identification of a group of spending units/ reporting entities that constitutes the scope of consolidated financial statements.
- b) Identification of one (1) spending unit/ reporting entity as the controlling entity that is required to produce its own set of accounts as **Separate Financial Statements** presented alongside the **Consolidated Financial Statements** in a single report.

1.23.0 Employee benefits – IPSAS 39

1.23.1 Definitions

1.23.1.1 Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment.

1.23.1.2 Termination benefits are employee benefits provided in exchange for the termination of an employee's employment as a result of either (a) An entity's decision to terminate an employee's employment before the normal retirement date or (b) An employee's decision to accept an offer of benefits in exchange for the termination of employment.

1.23.1.3 Post-employment benefits are employee benefits (other than termination benefits and short-term employee benefits) that are payable after the completion of employment.

1.23.1.4 Post-employment benefit plans are formal or informal arrangements under which an entity provides post-employment benefits for one or more employees.

1.23.1.5 Past Service Cost is the change in the present value of the defined benefits obligation for employee service in prior periods, resulting from a plan amendment or curtailment.

1.23.1.6 Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.

1.23.1.7 Defined benefit plans are post-employment benefit plans other than defined contribution plans.

1.23.1.8 Multi-employer plans are defined contribution plans (other than state plans) or defined benefit plans (other than state plans) that:

- a) Pool the assets contributed by various entities that are not under common control; and
- b) Use those assets to provide benefits to employees of more than one entity, on the basis that contribution and benefit levels are determined without regard to the identity of the entity that employs the employees.

1.23.1.9 State plans are plans established by legislation that operate as if they are multi-employer plans for all entities in economic categories laid down in legislation.

1.23.1.10 The net defined benefit liability (asset) is the deficit or surplus, adjusted for any effect of limiting a net defined benefit asset to the asset ceiling.

The deficit or surplus is:

- a) The present value of the defined benefit obligation less
- b) The fair value of plan assets (if any).

1.23.1.11 The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The present value of a defined benefit obligation is the present value, without deducting any plan assets, of expected future payments required to settle the obligation resulting from employee service in the current and prior periods.

1.23.2 Recognition and Measurement

1.23.2.1 Short-term Employee Benefits: Short term employee benefits are employee benefits (other than termination benefits) that are due to be settled wholly before twelve months after the end of the reporting period in which the employees render the related services. These include wages, allowances and salaries for established and non-established posts (e.g., Cost of living allowance, commuted leave allowance, travel allowances; and other non-monetary benefits such as medical care).

1.23.2.2 When an employee renders a service during an accounting period, the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service:

- a) As a liability (accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of the benefits, the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises the excess as an asset (prepaid expense) to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.
- b) As an expense, unless it is considered as part of the cost of an asset treated under the relevant standards such as IPSAS 12 & 17.

- 1.23.23 Medium-to-Long-term employee benefits:** Medium-to-Long-term plan pension liability presents future outflows to pensioners that, for the purpose of this financial statement, will occur after 1 year to 20 years.
- 1.23.24 Post-employment benefits comprise** end-of-service benefits, gratuities, ex-gratia, after-service health insurance, end-of-service repatriation benefits, Tier 1 pension and a pension through the CAP-30 Pension Scheme.
- 1.23.25 Defined Benefits -** Defined-benefit plans are those where the Tarkwa Nsuaem Municipal Assembly (TNMA)'s obligation is to provide agreed benefits and therefore bears the actuarial risks. The following benefits are accounted for as defined-benefit plans: *ex-gratia, CAP-30 pension, after-service health insurance, repatriation benefits (post-employment benefits) and accumulated annual leave that is commuted to cash upon separation from the Employer (other long-term benefits).*
- 1.23.26** The Tarkwa Nsuaem Municipal Assembly (TNMA) accounts for its defined benefit plans using the following steps:
- a) Using actuarial techniques to make a reliable estimate of the amount of benefit that employees have earned in return for their service in the current and prior periods. This requires the Tarkwa Nsuaem Municipal Assembly (TNMA) to determine how much benefit is attributable to the current and prior periods and to make estimates (actuarial assumptions) about demographic variables (such as employee turnover and mortality) and financial variables (such as future increases in salaries and medical costs) that will influence the cost of the benefit;
 - b) Discounting that benefit using the Projected Unit Credit Method in order to determine the present value of the defined benefit obligation and the current service cost using the Tarkwa Nsuaem Municipal Assembly (TNMA) Treasury bill rate;
 - c) Determining the fair value of any plan assets;
 - d) Determining the total amount of actuarial gains and losses and the amount of those actuarial gains and losses to be recognised in the statement of changes in net assets.
 - e) Where a plan has been introduced or changed, determining the resulting past service cost;
 - f) Where a plan has been curtailed or settled, determining the resulting gain or loss.
- 1.23.27** The liability for defined-benefit plans is measured at the present value of the defined-benefit obligation. Changes in the liability for defined-benefit plans, excluding actuarial gains and losses, are recognised in the statement of financial performance in

the year in which they occur.

1.23.28 After-service health insurance - Worldwide coverage for medical expenses of eligible former staff members and their dependants is provided through after-service health insurance by the Tarkwa Nsuaem Municipal Assembly (TNMA). Upon end of service, staff members and their dependants may elect to participate in a defined-benefit health insurance plan of such institutions, provided they have met the eligibility requirements. The after-service health insurance liability represents the present value of the share of the Tarkwa Nsuaem Municipal Assembly (TNMA)'s medical insurance costs for retirees and the post-retirement benefit accrued to date by active staff. A factor in the after-service health insurance valuation is to consider contributions from all plan participants in determining the Tarkwa Nsuaem Municipal Assembly (TNMA) residual liability.

1.24.0 Borrowing Costs IPSAS 5

1.24.1 Definition

Borrowing cost are interest expenses and other expenses incurred by the Tarkwa Nsuaem Municipal Assembly (TNMA) in connection with the borrowing of funds. Borrowing cost includes:

- a) Interest expense calculated using effective interest method,
- b) Interest in respect of lease liabilities and service concession arrangement; and
- c) Exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest cost.

Qualifying assets are assets that necessarily takes substantial period of time to make it ready for its intended use or sale.

1.24.2 Measurement and Recognition of Borrowing cost

1.24.2.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) has adopted "Allowed Alternative Treatment Approach" to account for borrowing costs, and recognises borrowing costs as follows:

- a) As an expense in the period in which they are incurred, except to the extent that, borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalised as part of the cost of that qualifying asset.
- b) **Borrowing for Specific Purpose** - Funds specifically borrowed for the purpose of obtaining a particular asset, the borrowing costs that directly relate to that qualifying asset are identified and capitalised as part of the cost of the qualifying asset less investment income on the temporary investment of those borrowings.
- c) **Borrowing for General Purpose** - Where funds are borrowed for general purpose

and not for specific qualifying assets, the amount or portion used for the purpose of obtaining a qualifying asset is calculated by applying capitalisation rate (weighted-average of borrowing cost) to outlays incurred during the period, to determine the amount of borrowing cost eligible for capitalisation.

1.24.3 Commencement of Capitalisation

1.24.3.1 The capitalization of borrowing costs as part of the cost of a qualifying asset shall commence when:

- a) Outlays for the asset are being incurred;
- b) Borrowing costs are being incurred; and
- c) Activities that are necessary to prepare the asset for its intended use or sale are in progress.

1.24.3.2 Outlays on a qualifying asset include only those outlays that have resulted in payments of cash, transfers of other or the assumption of interest-bearing liabilities.

1.24.3.3 During the period ended 31st December, 2024, the Tarkwa Nsuaem Municipal Assembly (TNMA) had no borrowing cost to capitalize for any qualifying assets.

1.25.0 Financial Reporting in Hyperinflationary Economies –IPSAS 10

1.25.1 Definition

Financial Reporting in hyperinflationary economies is where the cumulative inflation rate over three years is approaching, or exceeds, 100%.

1.25.2 Measurement, Recognition and Disclosure

- a) In Hyperinflationary economies, the primary statements are translated using a price index or unit in the local or functional currency to reflect the economic situation and make meaning of the financial statement;

NB.

- Only non-monetary items in the statement of financial position (e.g., Property, Plant and Equipment) are reinstated using the indexation factor resulting in gain or loss on monetary position.
- Monetary items are not restated because they are already expressed in terms of the monetary unit current at the reporting date. Monetary items are money held and assets and liabilities to be received or paid in fixed or determinable amounts of money.
- Non-monetary items that are carried at amounts current at the reporting date (i.e., at fair value or net realizable value) are not restated. All other non-

monetary items are restated

- b) The surplus or deficit on the net monetary position are separately disclosed in the statement of financial performance.
- c) Comparative figures for prior periods and any information in respect of earlier periods shall be restated in the same measuring unit at the reporting date.
- d) Budgetary information are also restated in the same measuring unit to make meaning of comparison of budgets to actual amounts.
- e) The measuring unit or price index for translation are derived using professional judgement taking into cognisance the current inflation rate, the commodity price index, the purchasing power, the interest rate parity and any other relevant factor that may make meaning of the economic situation to reflect the reality.

1.26.0 Construction Contracts –IPSAS 11

1.26.1 Definition

A Construction contract is a contract, or a similar binding arrangement, specifically negotiated for the construction of an asset or a combination of assets that are closely related or interdependent in terms of their design, technology, and function or their ultimate purpose or use.

1.26.2 Scope of Construction Contract

For the purpose of this policy, a construction contract includes:

- a) Contracts for the rendering of services that are directly related to the construction of the asset.
- b) Contracts for the destruction or restoration of assets, and the restoration of the environment following demolition of assets.
- c) All arrangements that are binding on the parties to the arrangement, but which may not take the form of a documented contract. For example, two government departments may enter into a formal arrangement for the construction of an asset, but the arrangement may not constitute a legal contract. Such binding arrangements could include (but are not limited to) a ministerial direction, a cabinet decision, a legislative direction (such as an Act of Parliament), or memorandum of understanding.

1.26.3 Contract Revenue

Contract revenue shall comprise:

- (a) The initial amount of revenue agreed in the contract; and
- (b) Variations in contract work, claims, and incentive payments to the extent that:

- It is probable that they will result in revenue; and
- They are capable of being reliably measured.

1.26.4 Contract Costs

Contract costs shall comprise:

- (a) Costs that relate directly to the specific contract;
- (b) Costs that are attributable to contract activity in general, and can be allocated to the contract on a systematic and rational basis; and
- (c) Such other costs as are specifically chargeable to the customer under the terms of the contract.

1.26.5 Recognition

The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises construction contracts in its financial statement as follows:

- a) Construction contract costs are recognised as an expense on the percentage of completion method, measured by reference to the percentage of costs incurred to date to estimated total costs for each contract.
- b) The percentage of completion method also applies to subcontracts to the private sector contractors for a fixed completion of contract fees.
- c) When the outcome of a construction contract can be estimated reliably, contract revenue and contract costs associated with the construction contract shall be recognised as revenue and expenses respectively by reference to the stage of completion of the contract activity at the reporting date.
- d) Under the percentage of completion method, contract revenue is recognised as revenue in the statement of financial performance in the reporting periods in which the work is performed. Contract costs are usually recognised as an expense in the statement of financial performance in the reporting periods in which the work to which they relate is performed.
- e) Where it is intended at inception of the contract that contract costs are to be fully recovered from the parties to the construction contract, any expected excess of total contract costs over total contract revenue for the contract is recognised as an expense immediately.

1.26.6 Combining and Segmenting Construction Contracts

- a) When a contract covers a number of assets, the construction of each asset shall be treated as a separate construction contract when:
 - Separate proposals have been submitted for each asset;
 - Each asset has been subjected to separate negotiation, and the Tarkwa Nsuaem Municipal Assembly (TNMA) and customer have been able to accept or reject that part of the contract relating to each asset; and
 - The costs and revenues of each asset can be identified.

- b) **A group of contracts**, whether with a single customer or with several customers, shall be treated as a single construction contract when:
 - The group of contracts is negotiated as a single package;
 - The contracts are so closely interrelated that they are, in effect, part of a single project with an overall margin, if any; and
 - The contracts are performed concurrently or in a continuous sequence.
- c) **Additional Assets** - When a contract provides for the construction of an additional asset at the option of the customer, or needs to be amended to include the construction of an additional asset, the construction of the additional asset shall be treated as a separate construction contract when:
 - The asset differs significantly in design, technology, or function from the asset or assets covered by the original contract; or
 - The price of the asset is negotiated without regard to the original contract price.

1.28.0 Related Party Disclosures – IPSAS 20

1.28.1 Definition

1.28.1.1 Related Parties are considered to be related if one party has the ability to:

- a) Control the other party, or
- b) Exercise significant influence over the other party in making financial and operating decisions, or if the related party entity and another entity are subject to common control.

1.28.1.2 A Related party transaction is a transfer of resources or obligations between related parties, regardless of whether a price is charged. Related party transactions exclude transactions with any other entity that is a related party solely because of its economic dependence on the reporting entity or the Tarkwa Nsuaem Municipal Assembly (TNMA) of which it forms part.

1.28.1.3 Significant influence is the power to participate in the financial and operating policy decisions of an entity, but not control those policies.

1.28.2 The Need for Related Party Disclosures

1.28.2.1 In related party disclosures, there is the need for disclosure of the existence of related party relationships where control exists, and the disclosure of information about transactions between the entity and its related parties in certain circumstances. This is required for accountability purposes, and to facilitate a better understanding of the financial position and performance of the reporting entity.

1.28.2.2 The key consideration in the related party disclosures are:

- a) Identification of which parties' control or significantly influence the reporting entity,
- b) Determination of what information should be disclosed about transactions with those parties.

1.28.2.3 Examples of situations that may lead to related party disclosures by the Tarkwa Nsuaem Municipal Assembly (TNMA) are as follows:

- a) Rendering or receiving of services;
- b) Purchases or transfers/sales of goods (finished or unfinished);
- c) Purchases or transfers/sales of property and other assets;
- d) Agency arrangements;
- e) Leasing arrangements;
- f) Transfer of research and development;
- g) License agreements;
- h) Finance (including loans, capital contributions, grants whether in cash or in kind, and other financial support, including cost-sharing arrangements); and
- i) Guarantees and collaterals.

1.28.3 Types of related parties

1.28.3.1 Related parties include:

- a) Entities that directly, or indirectly through one or more intermediaries, control, or are controlled by, the reporting entity;
- b) Associates;
- c) Individuals owning, directly or indirectly, an interest in the reporting entity that gives them significant influence over the Entity, and close members of the family of any such individual;
- d) Key management personnel, and close members of the family of key management personnel; and
- e) Entities in which a substantial ownership interest is held, directly or indirectly, by any person described above or over which such a person is able to exercise significant influence.

1.28.3.2 For the purpose of this policy, the following are not deemed to be related parties:

- a) (i) Providers of finance in the course of their business in that regard
(ii) Trade unions, and
- b) An entity with which the relationship is solely that of an agency.

1.28.4 Key management personnel are:

- a) All directors or members of the governing body of the entity e.g., President, Vice-President, Article 71 holders, Ministers, Chief Directors and other key public officers; and
- b) Other persons having the authority and responsibility for the planning, directing, controlling the activities of the reporting entity. These include:
 - i. Members of the governing board of the entity who have the authority

- and responsibilities for planning, directing, and controlling the activities of the reporting entity
- ii. Any key advisors of such members
- iii. Senior management group of the reporting entity, including the chief executive or permanent head of the reporting entity.

1.28.5 Disclosures on Key Management personnel

The Tarkwa Nsuaem Municipal Assembly (TNMA) shall disclose:

- a) The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration within this category, showing separately major classes of key management personnel and including a description of each class.
- b) The total amount of all other remuneration and compensation provided to key management personnel, and close members of the family of key management personnel, by the Tarkwa Nsuaem Municipal Assembly (TNMA) during the reporting period, showing separately the aggregate amounts provided to:
 - i. Key management personnel; and
 - ii. Close members of the family of key management personnel
- c) In respect of loans that are not widely available to persons who are not key management personnel and loans whose availability is not widely known by members of the public, for each individual member of key management personnel and each close member of the family of key management personnel:
 - i. The amount of loans advanced during the period and terms and conditions thereof;
 - ii. The amount of loans repaid during the period;
 - iii. The amount of the closing balance of all loans and receivables; and
 - iv. Where the individual is not a director or member of the governing body or senior management group of the entity, the relationship of the individual to such body or group.

1.28.5 Disclosure of Related Party Transactions

In respect of transactions between related parties, other than transactions that would occur within a normal supplier/client/recipient relationship on terms and conditions no more or less favourable than those which it is reasonable to expect the entity would have adopted if dealing with that individual or entity at arm's length in the same circumstances, the Tarkwa Nsuaem Municipal Assembly (TNMA) shall disclose:

- a) The nature of the related party relationships;
- b) The types of transactions that have occurred; and
- c) The elements of the transactions necessary to clarify the significance of these transactions to its operations and sufficient to enable the financial statements to provide relevant and reliable information for decision making and

accountability purposes.

1.28.6 Disclosure of Control

Disclosure of related party relationships where control exists, irrespective of whether there have been transactions between the related parties. This would involve the disclosure of the names of any controlled entities, the name of the immediate controlling entity, and the name of the ultimate controlling entity, if any.

1.28.7 Remunerations of Key Management Personnel

During the period ended 31st December, 2024, the total remuneration of all key management personnel was reported as part of the total compensation of employees in the Statement of Financial Performance.

1.29.0 Impairment of Non-Cash Generating Assets – IPSAS 21

1.29.1 Definition

Non-Cash Generating Assets are assets other than cash-generating assets.

Cash-Generating Assets are assets held with the primary objective of generating a commercial return.

An Impairment is a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation.

Recoverable Service Amount is the higher of a non-cash-generating asset's fair value less costs to sell and its value in use. Useful Life Is Either:

- (a) The period of time over which an asset is expected to be used by the entity;
- or
- (b) The number of production or similar units expected to be obtained from the asset by the entity.

Value in use of a non-cash generating asset is the present value of the asset's remaining service potential.

An impairment loss of a non-cash generating assets is the amount by which the carrying amount of an asset exceeds its recoverable service amount. An impairment loss is recognised immediately in the statement of financial performance (surplus or deficit).

1.29.2 Recognition and Measurement

1.29.2.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises an impairment loss:

- a) If the recoverable service amount of an asset is less than its carrying amount; the carrying amount of the asset is reduced to its recoverable service amount. That reduction is the impairment loss.
- b) Impairment test is performed at any time during the reporting period,

provided it is performed at the same time every year. Different intangible assets may be tested for impairment at different times. However, if such an intangible asset was initially recognised during the current reporting period, that intangible asset is tested for impairment before the end of the current reporting period.

- c) An impairment loss is recognised immediately in surplus or deficit, unless the asset is carried at revalued amount in accordance with another Standard, such as the revaluation model in IPSAS 17 and IPSAS 31.
- d) An impairment loss on a non-revalued asset is recognised in surplus or deficit. However, an impairment loss on a revalued asset is recognised in revaluation surplus to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that individual asset in accordance with IPSAS 31 or class of assets in accordance with IPSAS 17.
- e) When the amount estimated for an impairment loss is greater than the carrying amount of the asset to which it relates, the entity does not recognise a liability, unless it is required by another standard.

1.29.2.2 Indications of Impairment

In assessing whether there is any indication that an asset is impaired, the entity considers, as a minimum, the following factors from the internal and external sources:

1. Internal sources of information

- a) Evidence is available of obsolescence or physical damage of an asset
- b) Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, such as the following:
 - the asset becoming idle,
 - plans to discontinue or restructure the operation to which an asset belongs,
 - plans to dispose of an asset before the previously expected date, and
 - reassessing the useful life of an asset as finite rather than indefinite;
- c) A decision to halt the construction of the asset before it is completed or in a usable condition;
- d) Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected

2. External sources of information

- a) During the period, an asset's market value has declined significantly more than would be expected as a result of the passage of time or normal use;
- b) Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological, market, economic, legal or political environment in which the entity operates, or in the market to which an asset is dedicated;
- c) Market interest rates or other market rates of return on investments have

increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.

1.29.2.2 Reversal of Impairment Loss

The Tarkwa Nsuaem Municipal Assembly (TNMA) assesses at each reporting date whether there is any indication that an impairment loss recognised in prior periods for an asset no longer exists or has decreased. If any such indication exists the recoverable service amount of that asset is estimated.

1.29.2.3 Investments in Controlled entities, Associates and Joint ventures are financial assets that are excluded from impairment tests unless they are classified as non cash generating assets.

1.29.2.4 During the period ended 31st December, 2024, there was no impairment of non-cashing generating assets.

1.30.0 Impairment of Cash Generating Assets – IPSAS 26

1.30.1 Definition

Cash Generating unit is the smallest identifiable group of assets held with the primary objective of generating a commercial return that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets.

Recoverable Amount is the higher of an asset's or a cash-generating unit's fair value less costs to sell and its value in use.

Value in Use of a cash generating asset is the present value of the estimated future cash flows expected to be derived from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment is a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation.

1.30.2 Recognition and Measurement of Cash Generating Assets

The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises an impairment loss as follows:

- a) When the recoverable service amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable service amount. That reduction is the impairment loss.
- b) An impairment loss is recognised immediately in surplus or deficit, unless the asset is carried at revalued amount in accordance with another Standard, such as the revaluation model in IPSAS 17 and IPSAS 31.
- c) An impairment loss on a non-revalued asset is recognised in surplus or deficit. However, an impairment loss on a revalued asset is recognised in revaluation surplus to the extent that the impairment loss does not exceed

the amount in the revaluation surplus for that individual asset in accordance with IPSAS 31 or class of assets in accordance with IPSAS 17.

- d) When the amount estimated for an impairment loss is greater than the carrying amount of the asset to which it relates, the entity does not recognise a liability, unless it is required by another standard.
- e) After the recognition of an impairment loss, the depreciation (amortization) charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life.

1.30.3 Impairment Loss for a Cash-Generating Unit

1.30.3.1 An impairment loss is recognised for a cash-generating unit (i.e., the smallest group of cash-generating units to which goodwill has been allocated) if the recoverable amount of the unit (group of units) is less than the carrying amount of the unit (group of units). The impairment loss is allocated to reduce the carrying amount of the cash-generating assets of the unit (group of units) in

the following order:

- (a) First, to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of units); and
- (b) Then, to the other assets of the unit (group of units) on a pro-rata basis, based on the carrying amount of each asset in the unit.

1.30.3.2 These reductions in carrying amounts shall be treated as impairment losses on individual assets and recognised.

1.30.3.3 In allocating an impairment loss, the Tarkwa Nsuaem Municipal Assembly (TNMA) does not reduce the carrying amount of an asset below the highest of:

- (a) Its fair value less costs to sell (if determinable);
- (b) Its value in use (if determinable); and
- (c) Zero.

1.30.3.4 The amount of the impairment loss that would otherwise have been allocated to the asset is allocated pro-rata to the other cash-generating assets of the unit (group of units).

1.30.3.5 Where a non-cash-generating asset contributes to a cash-generating unit, a proportion of the carrying amount of that non-cash-generating asset is allocated to the carrying amount of the cash-generating unit prior to estimation of the recoverable amount of the cash-generating unit. The carrying amount of the non-cash-generating asset reflects any impairment losses at the reporting date that have been determined under the requirements of IPSAS 21.

1.30.3.6 Investments in Controlled entities, Associates and Joint ventures are financial assets that are excluded from impairment tests unless they are classified as cash-generating assets.

1.30.3.7 An impairment loss of a cash-generating asset is the amount by which the carrying amount of an asset exceeds its recoverable service amount. An impairment loss is recognised immediately in the statement of financial performance (surplus or deficit).

1.30.3.3 Impairment test is performed at any time during the reporting period, provided it is performed at the same time every year. Different intangible assets are tested for impairment at different times. However, if such an intangible asset was initially recognised during the current reporting period, that intangible asset is tested for impairment before the end of the current reporting period.

1.30.4 Indications of Impairment

In assessing whether there is any indication that an asset is impaired, the entity considers, as a minimum, the following factors from the internal and external sources:

Internal sources of information

- a) Evidence is available of obsolescence or physical damage of an asset
- b) Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, such as the following:
 - the asset becoming idle,
 - plans to discontinue or restructure the operation to which an asset belongs,
 - plans to dispose of an asset before the previously expected date, and
 - reassessing the useful life of an asset as finite rather than indefinite;
- c) A decision to halt the construction of the asset before it is completed or in a usable condition;
- d) Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected.

External sources of information

- e) During the period, an asset's market value has declined significantly more than would be expected as a result of the passage of time or normal use;
- f) Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological market, economic, legal or political environment in which the entity operates, or in the market to which an asset is dedicated;
- g) Market interest rates or other market rates of return on investments have increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.

1.30.5 Reversing an Impairment loss for an Individual Asset or Class of Asset

- a) A reversal of an impairment loss for an asset other than goodwill is recognised immediately in surplus or deficit unless the asset is carried at a revalued amount in accordance with another Standard such as the revaluation model in IPSAS 17 and IPSAS 31.

- b) Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase in accordance with that other Standard.
- c) A reversal of an impairment loss on a revalued asset is recognised directly in the revaluation reserve and increases the revaluation surplus for that individual asset in accordance with IPSAS 31 or the class of assets in accordance with IPSAS.
- d) However, to the extent that an impairment loss on the same individual revalued asset or class of revalued assets was previously recognised in surplus or deficit, a reversal of that impairment loss is also recognised in surplus or deficit in accordance with IPSAS 31 or IPSAS 17.
- e) After a reversal of an impairment loss is recognised, the depreciation (amortization) charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life.

1.30.6 Reversing an Impairment Loss for a Cash-Generating Unit

- a) The Tarkwa Nsuaem Municipal Assembly (TNMA) allocates to the cash-generating unit, a reversal of an impairment loss of that cash-generating unit except for goodwill on pro rata basis with the carrying amounts of those assets. These increases in carrying amount is treated as reversals of impairment losses for individual assets.
- b) In allocating a reversal of an impairment loss for a cash-generating unit, the carrying amount of the asset is not increased above the lower of:
 - i. Its recoverable amount (if determinable); and
 - ii. The carrying amount that would have been determined (net of amortization or depreciation) if no impairment loss had been recognised for the asset in prior periods.
- c) The amount of the reversal of the impairment loss that would otherwise have been allocated to the asset is allocated on a pro-rata basis to the other assets of the unit, except for goodwill.

1.30.7 During the period ended 31st December, 2024, there was no impairment of cash-generating assets.

1.31.0 Disclosure of Financial Information about the General Government Sector (GGS) – IPSAS 22

1.31.1 Definition

1.31.1.1 The General Government Sector (GGS) comprises all organizational entities of the general government as defined in statistical bases of financial reporting. This IPSAS prescribes disclosure requirements for the Tarkwa Nsuaem Municipal

Assembly (TNMA) which elects to present information about the GGS in its consolidated financial statement. The disclosure of appropriate information about the GGS of the Tarkwa Nsuaem Municipal Assembly (TNMA) is to enhance the transparency of financial reports, and provide for a better understanding of the relationship between the market and non-market activities of the Tarkwa Nsuaem Municipal Assembly (TNMA), and between financial statements and statistical basis of financial reporting.

1.31.1.2 The Public Financial Corporation Sector (PFC) - comprises resident

government- controlled financial corporations, quasi-corporations, and non- profit institutions that primarily engage in financial intermediation and the provision of financial services for the market. Included within this sector are government-controlled banks, including central banks, and other government financial institutions that operate on a market basis.

1.31.1.3 Public Non-Financial Corporations Sector (PNFC) - The PNFC sector comprises resident government-controlled non-financial corporations, quasi-corporations, and non-profit institutions that produce goods or non-financial services for the market. Included within this sector are entities such publicly owned utilities (e.g., Electricity Company of Ghana and Ghana Water Company) and other entities that trade in goods and services.

1.31.1.4 Commercial Public Sector entities have similar characteristics to a public corporation or public quasi-corporation defined in statistical basis of financial reporting. However, there may not be an identical mapping of these public sector entities and the PFC and PNFC sectors. For example, a commercial public sector entity that is not resident would not be classified as a PFC or a PNFC.

1.31.2 Scope of GGS

For the purpose of this policy the GGS presented in the account includes: Central Government (Ministries, Department and Agencies), and Local Government (Metropolitan, Municipal and District Assemblies); with additional information on State-Owned Enterprises (comprising Public Financial Corporations and Public Non-Financial Corporations)

1.31.3 Measurement and Disclosure

1.31.3.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses financial information about GGS in conformity with accounting policies adopted for preparing and presenting the consolidated financial statements of government, with two exceptions;

- a) The GGS does not apply the requirement of consolidated financial statements in respect of entities in the public financial corporations and public non- financial corporations (SOEs).
- b) The GGS recognises its investment in public financial corporations and public non-financial corporations as an asset and shall account for that asset at the carrying amount of that asset.

1.31.3.2 In presenting financial information about the General Government Sector, the following information are presented, as a minimum:

- a) Assets by major class, showing separately the investment in other sectors,
- b) Liabilities by major class,
- c) Net assets/equity;
- d) Total revaluation increments and decrements and other items of revenue and expense recognised directly in net assets/equity;
- e) Revenue by major class;
- f) Expenses by major class;
- g) Surplus or deficit;
- h) Cash flows from operating activities by major class;
- i) Cash flows from investing activities; and
- j) Cash flows from financing activities.

1.31.3.3 The Tarkwa Nsuaem Municipal Assembly (TNMA) during the period ended 31st December, 2024 has no disclosure to make for the general government sector as it does not consolidate any local government entity to constitute a general government level reporting entity.

1.32.0 AGRICULTURE – IPSAS 27

1.32.1 Definition

Agricultural activity is the management by an entity of the biological transformation and harvest of biological assets for:

- Sale;
- Distribution at no charge or for a nominal charge; or
- Conversion into agricultural produce or into additional biological assets for sale or for distribution at no charge or for a nominal charge.

Biological Transformation comprises the processes of growth, degeneration, production, and procreation that cause qualitative or quantitative changes in a biological asset.

A Biological Asset is a living animal or plant.

A Group of Biological Assets is an aggregation of similar living animals or plants.

Agricultural produce is the harvested produce of the entity's biological assets.

Costs to sell are the incremental costs directly attributable to the disposal of an asset, excluding finance costs and income taxes. Disposal may occur through sale or distribution at no charge or for a nominal charge.

Harvest is the detachment of produce from a biological asset or the cessation of a biological asset's life processes.

A Bearer Plant is a living plant (e.g., cocoa tree, palm tree, cashew tree, mango tree,

orange tree, etc.) that:

- Is used in the production and supply of agricultural produce;
- Is expected to bear produce for more than one period; and
- Has a remote likelihood of being sold as agricultural produce, except for incidental scrap sales.

The following are NOT bearer plants:

- a) Plants cultivated to be harvested as agricultural produce (for example, trees grown for use as lumber);
- b) Plants cultivated to produce agricultural produce when there is likelihood that the entity will also harvest and sell the plant as agricultural produce.
- c) Annual crops (for example, maize and wheat).

When bearer plants are no longer used to bear produce they might be cut down and sold as scrap, for example, used as firewood. Such incidental scrap sales would not prevent the plant from satisfying the definition of a bearer plant.

1.32.2 Recognition and Measurement

1.32.2.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises a biological asset or agricultural produce when:

- a) The entity controls the asset as a result of past events;
- b) It is probable that future economic benefits or service potential associated with the asset will flow to the entity; and
- c) The fair value or cost of the asset can be measured reliably.

The fair value of an asset is based on its present location and condition.

1.32.2.2 The Tarkwa Nsuaem Municipal Assembly (TNMA) measures a biological asset, whether or not acquired through an exchange transaction, on initial recognition and at each reporting date at its fair value less costs to sell, except for where the fair value cannot be measured reliably. In this case, the Tarkwa Nsuaem Municipal Assembly (TNMA) measures the biological asset at its cost less any accumulated depreciation and any accumulated impairment losses. Once the fair value of such a biological asset becomes reliably measurable, the Tarkwa Nsuaem Municipal Assembly (TNMA) measures the biological asset at its fair value less costs to sell.

1.32.2.3 The Tarkwa Nsuaem Municipal Assembly (TNMA) measures Agricultural produce at its fair value less costs to sell at the point of harvest. Such measurement is the cost at that date when applying IPSAS 12, or another applicable Standard.

- a) If an active market exists for a biological asset or agricultural produce in its present location and condition, the quoted price in that market is the appropriate basis for determining the fair value of that asset. If the Tarkwa Nsuaem Municipal Assembly (TNMA) has access to different active markets, it uses the most relevant one. For

example, if the Tarkwa Nsuaem Municipal Assembly (TNMA) has access to two active markets, it uses the price existing in the market expected to be used.

- b) If an active market does not exist, the Tarkwa Nsuaem Municipal Assembly (TNMA) uses one or more of the following, when available, in determining the fair value:
- The most recent market transaction price, provided that there has not been a significant change in economic circumstances between the date of that transaction and the reporting date;
 - Market prices for similar assets with adjustment to reflect differences; and
 - Sector benchmarks such as the value of an orchard expressed per export tray, bushel, or hectare, and the value of cattle expressed per kilogram of meat.
- c) If an active market does not exist and the fair value cannot be determined by the criteria above, the biological asset is measured at depreciated cost less any accumulated impairment losses.

1.32.2.3 The Tarkwa Nsuaem Municipal Assembly (TNMA) categorises biological assets under Agricultural Activities into “held-for-sale” and “not held-for-sale” under current and non-current asset.

NB. *Biological assets not for Agricultural activities are classified under IPSAS 17 (PPE) using the appropriate recognition criteria.*

1.32.3 Gains or Losses on Sale of Biological Assets

1.32.3.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises a gain or loss arising on initial recognition of a biological asset at fair value less costs to sell and from a change in fair value less costs to sell of a biological asset is included in surplus or deficit for the period in which it arises.

1.32.3.2 A loss may arise on initial recognition of a biological asset, because costs to sell are deducted in determining fair value less costs to sell of a biological asset.

1.32.3.3 The table below provides examples of biological assets, agricultural produce, and products that are the result of processing after harvest:

Biological Assets	Agriculture Produce	Products that are the result of processing after harvest
Sheep, Goat, (similar ruminants)	Wool	Yarn, Carpet
Trees in plantation forest	Felled trees	Logs, lumber
Plants	Cotton, Harvested Cane, Flowers etc.	Thread, clothing, Sugar
Dairy Cattle (Cattle, Donkey, Horse and similar ruminants)	Milk	Cheese
Pigs	Carcass	Sausages, cured Hams
Bushes	Leaf	Tea, cured tobacco

Vines	Grapes	Wine
Fruit trees	Picked fruits	Processed fruits

1.32.4 Disclosures

- a) If not disclosed elsewhere in information published within the financial statements, the Tarkwa Nsuaem Municipal Assembly (TNMA) describes:
 - The nature of its activities involving each group of biological assets; and
 - Non-financial measures or estimates of the physical quantities of:
 - i. Each group of the entity's biological assets at the end of the period; and
 - ii. Output of agricultural produce during the period.
- b) The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses the methods and significant assumptions applied in determining the fair value of each group of agricultural produce at the point of harvest and each group of biological assets.
- c) The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses the fair value less costs to sell of agricultural produce harvested during the period, determined at the point of harvest.
- d) The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses:
 - The existence and carrying amounts of biological assets whose title is restricted, and the carrying amounts of biological assets pledged as security for liabilities;
 - The nature and extent of restrictions on the entity's use or capacity to sell the biological asset;
 - The amount of commitments for the development or acquisition of biological assets; and
 - The financial risk management strategies related to agricultural activity.

1.32.5 Additional Disclosures for Biological Assets Where Fair Value Cannot Be Measured Reliably

1.32.5.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) measures biological assets at their cost less any accumulated depreciation and any accumulated impairment losses at the end of the period, and discloses the following for such biological assets:

- A description of the biological assets;
- An explanation of why fair value cannot be measured reliably;
- If possible, the range of estimates within which fair value is highly likely to lie;
- The depreciation method used;
- The useful lives or the depreciation rates used.

1.32.5.2 The gross carrying amount and the accumulated depreciation (aggregated with accumulated impairment losses) at the beginning and end of the period.

1.32.5.3 As part of the attempt to ensure full compliance to IPSAS 27, the Tarkwa Nsuaem Municipal Assembly (TNMA) has fair valued its farm animals in 7 rearing zones

across the country and has been included in the 2024 financial statements.

1.33.0 Social Benefits IPSAS 42

1.33.1 Definition

Social Benefits are cash transfers provided to specific individuals and/or households who meet eligibility criteria to mitigate the effect of social risks, and address the needs of society as a whole. Examples include Livelihood Empowerment Against Poverty (LEAP) programme, Capitation Grant, COVID-19 reliefs, retirement benefits, unemployment benefits, and child benefits.

Social Risks are events or circumstances that relate to the characteristics of individuals and/or households (for example, age, health, poverty and employment status) and may adversely affect the welfare of individuals and/or households, either by imposing additional demands on their resources or by reducing their income.

1.33.2 Recognition

In accounting for social benefits, this standard prescribes two approaches. The situation determines the suitable approach the entity applies at any given point in time;

- a) General Approach (obligating event approach), and
- b) Insurance approach.

1.33.2.1 General Approach

- a) When applying the General Approach, the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises a liability for a social benefit scheme when there is a present obligation for an outflow of resources that results from a past event, and the present obligation can be measured in a way that achieves the qualitative characteristics and takes account of constraints in the conceptual framework.
- b) The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises an expense for a social benefit scheme at the same point that it recognises a liability. The liability for a social benefit scheme is the best estimate of the social benefit payments that the Tarkwa Nsuaem Municipal Assembly (TNMA) expects to make in fulfilling the present obligations represented by the liability.
- c) The maximum amount to be recognised as a liability is the **costs** the Tarkwa Municipal District Assembly expects to incur in making the next social benefit payment.
- d) The liability for a social benefit scheme is reduced as social benefit payments are made. Any difference between the cost of making the social benefit payments and the carrying amount of the liability in respect of the social benefit scheme is recognised in surplus or deficit in the period in which the liability is settled. Where a liability is yet to be settled, the liability is reviewed at each reporting date, and adjusted to reflect the current best estimate of the social benefit payments that the entity expects to make in fulfilling the present obligations represented by the liability.
- e) The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses information that explains the characteristics of its social benefit schemes (such as nature, key features and funding), and explains the demographic, economic and other external factors that

may affect its social benefit schemes.

1.33.2.2 Insurance Approach

- a) The Tarkwa Nsuaem Municipal Assembly (TNMA) is permitted, but not required to follow the insurance approach if a social benefit scheme is intended to be fully funded from contributions, and there is evidence that the Tarkwa Nsuaem Municipal Assembly (TNMA) manages the scheme in the same way as an issuer of insurance contract, including assessing the financial performance and financial position of the scheme on a regular basis.
- b) Insurance approach means recognising and measuring the assets, liabilities, revenue and expenses associated with that social benefit scheme by applying the standard accounting recognition criteria for revenue, expenditure, assets and liabilities.

1.33.3 Disclosure

1.33.3.1 Where the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises and measures the assets, liabilities, revenues and expenses associated with a social benefit scheme by applying the standard accounting recognition criteria for revenue, expenditure, assets and liabilities; and with the following disclosures:

- a) The basis for determining that the insurance approach is appropriate;
- b) Any additional information required by the paragraph below (1.33.3.2).

1.33.3.2 To meet the requirements of paragraph **1.33.3.1(b)** of this policy, the Tarkwa Nsuaem Municipal Assembly (TNMA) discloses:

- a) Information about the characteristics of its social benefit schemes, including:
 - the nature of the social benefits provided by the schemes (for example, retirement benefits, unemployment benefits, child benefits); and
 - Key features of the social benefit schemes, such as a description of the legislative framework governing the scheme a summary of the main eligibility criteria that must be satisfied to receive the social benefits, and a statement about how additional information about the scheme can be obtained; and
- b) A description of any significant amendments to the social benefit schemes made during the reporting period, along with a description of the expected effect of the amendments. Amendments to a social benefit scheme include, but are not limited to:
 - Changes to the level of social benefits provided; and
 - Changes to the eligibility criteria, including the individuals and/or households covered by the social benefits scheme.

1.34.0 Service Concession Arrangements: Grantor – IPSAS 32

1.34.1 Definition

A **Service Concession Arrangement** is a binding arrangement between a public sector entity and a private entity in which:

- a) The private entity uses the service concession asset to provide a public service on behalf of the public sector entity for a specified period of time; and

- b) The private entity is compensated for its services over the period of the service concession arrangement.

A Binding Arrangement describes contracts and other arrangements that confer similar rights and obligations on the parties to it as if they were in the form of a contract.

The Public Sector Entity is the entity that grants the right to use the service concession asset to the private entity.

A Private Entity is the entity that uses the service concession asset to provide public services subject to the public sector entity's control of the asset.

A Service Concession Asset is an asset used to provide public services in a service concession arrangement that:

- a) Is provided by the private entity which:
- The private entity constructs, develops, or acquires from a third party; or
 - Is an existing asset of the private entity; or
- b) Is provided by the public sector entity which:
- Is an existing asset of the public sector entity; or
 - Is an upgrade to an existing asset of the public sector entity by the private entity

1.34.2 Recognition

1.34.2.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises an asset provided by the private entity and an upgrade to an existing asset of the Tarkwa Nsuaem Municipal Assembly (TNMA) as a service concession asset if the Tarkwa Nsuaem Municipal Assembly (TNMA):

- a) Controls or regulates what services the private entity must provide with the asset, to whom it must provide them, and at what price; and
- b) Controls through ownership, beneficial entitlement or otherwise any significant residual interest in the asset at the end of the term of the arrangement.

1.34.2.2 This Standard applies to an asset used in a service concession arrangement for its entire useful life a "whole-of-life" asset if the conditions in paragraph **1.34.2.1(a)** are met.

1.34.2.3 The Tarkwa Nsuaem Municipal Assembly (TNMA) initially measures the service concession asset recognised at its fair value in accordance with **1.34.2.1** and **1.34.2.2**, except where an existing asset of the Tarkwa Nsuaem Municipal Assembly (TNMA) meets the conditions specified in **1.34.2.2(a)** and **1.34.2.2(b)** or **1.34.2.2** for a whole-of-life asset, the Tarkwa Nsuaem Municipal Assembly (TNMA) reclassifies the existing asset as a service concession asset.

After initial recognition or reclassification, service concession assets are accounted for in accordance with IPSAS 17 and IPSAS 31 as appropriate.

1.34.2.4 Where the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises a service concession asset in accordance with **1.34.2.2** or **1.34.2.3** for a whole-of-life asset, the Tarkwa Nsuaem Municipal Assembly (TNMA) also recognises a liability. The

Tarkwa Nsuaem Municipal Assembly (TNMA) does not recognise a liability when its existing asset is reclassified as a service concession asset in accordance with **1.34.2.3** except in circumstances where additional consideration is provided by the operator, as noted in **1.34.2.4**

1.34.2.5 The liability recognised in **1.34.2.3** is initially measured at the same amount as the service concession asset measured in accordance with **1.34.2.4**, adjusted by the amount of any other consideration (e.g., cash) from the Tarkwa Nsuaem Municipal Assembly (TNMA) to the private entity, or from the private entity to the Tarkwa Nsuaem Municipal Assembly (TNMA).

1.34.2.6 The nature of the liability recognised is based on the nature of the consideration exchanged between the Tarkwa Nsuaem Municipal Assembly (TNMA) and the private entity. The nature of the consideration given by the Tarkwa Nsuaem Municipal Assembly (TNMA) to the private entity is determined by reference to the terms of the binding arrangement and, when relevant, contract law.

1.34.2.7 In exchange for the service concession asset, the Tarkwa Nsuaem Municipal Assembly (TNMA) compensates the private entity for the service concession asset by any combination of:

- a) Making payments to the private entity (the “financial liability” model);
- b) Compensating the private entity by other means (the “grant of a right to the private sector” model) such as:
 - i. Granting the private entity, the right to earn revenue from third-party users of the service concession asset; or
 - ii. Granting the private entity access to another revenue-generating asset for the operator’s use (e.g., a private wing of a hospital where the remainder of the hospital is used by the grantor to treat public patients or a private parking facility adjacent to a public facility).

1.34.2.8 The Tarkwa Nsuaem Municipal Assembly (TNMA) treats revenues and expenses from service concession arrangements based on these models:

- i. Where a Financial Liability model is adopted, the Tarkwa Nsuaem Municipal Assembly (TNMA) allocates payments to the private entity according to their substance as a reduction in the liability, a finance charge, and charges for services provided by the private entity.
- ii. Where a Grant of a Right to the private entity model is adopted, the Tarkwa Nsuaem Municipal Assembly (TNMA) earns the benefit associated with the assets received in the service concession arrangement in exchange for the right granted to the private entity over the period of the arrangement. The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises revenue and reduces liability according to the economic substance of the service concession arrangement.

1.35.0 Investment in Associates and Joint Ventures – IPSAS 36

1.35.1 Definition

Investment in Associates and Joint Ventures is applicable to all entities that are investors with significant influence over, or joint control of, an investee where the investment leads to the holding of a quantifiable ownership interest.

An Associate is an entity over which the investor has significant influence.

Significant Influence is the power to participate in the financial and operating policy decisions of another entity but is not control or joint control of those policies.

A Joint Venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement.

A Joint Venturer is a party to a joint venture that has joint control of that joint venture.

A Joint Arrangement is an arrangement of which two or more parties have joint control.

Joint Control is the agreed sharing of control of an arrangement by way of a binding arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

A Binding Arrangement is an arrangement that confers enforceable rights and obligations on the parties to it as if it were in the form of a contract. It includes rights from contracts or other legal rights.

1.35.2 Other Matters

1.35.2.1 Where the Tarkwa Nsuaem Municipal Assembly (TNMA) invests in a joint venture or an associate, the Tarkwa Nsuaem Municipal Assembly (TNMA) prepares consolidated financial statements as an economic entity in which assets, liabilities, net assets/equity, revenues, expenses and cash flows of the controlling entity and its controlled entities are presented as those of a single economic entity.

1.35.2.2 In preparing the consolidated financial statements as a single economic entity, the Tarkwa Nsuaem Municipal Assembly (TNMA) adopts the equity method of accounting for an associate or a joint venture whereby the investment is initially recognised at cost and adjusted subsequently for the post-acquisition changes in the Tarkwa Nsuaem Municipal Assembly (TNMA) share of the investee's net assets/equity.

1.35.2.3 The Tarkwa Nsuaem Municipal Assembly (TNMA) surplus or deficit includes its share of the investee's surplus or deficit and its net assets/equity includes its share of changes in the investee's net assets/equity that have not been recognised in the investee's surplus or deficit.

1.35.2.4 The Tarkwa Nsuaem Municipal Assembly (TNMA) applies the equity method of accounting except where the investor is a venture capital organization, mutual fund or unit trust, and it elects or is required to measure such investments at fair value through surplus or deficit in accordance with financial instrument measurement and recognition.

1.36.0 JOINT ARRANGEMENT – IPSAS 37

1.36.1 Definition

A Joint Arrangement is an arrangement of which two or more parties have joint control.

A Binding Arrangement is an arrangement that confers enforceable rights and obligations on the parties to it as if it were in the form of a contract. It includes rights from contracts or other legal rights.

A Joint Operation is a joint arrangement whereby the parties that have joint control have rights to the assets and obligations for the liabilities.

A Joint Venture is a joint arrangement whereby the parties that have joint control have rights to the net assets of the arrangement.

A Joint Control is the agreed sharing of control of an arrangement by way of a binding arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The distinction between a joint operation and a joint venture requires an assessment of the structure of the joint arrangement, the legal form of any separate vehicle, the terms of the binding arrangement and any other relevant facts and circumstances.

A Joint Operator is a party to a joint operation that has joint control of that joint operation.

A Joint Venturer is a party to a joint venture that has joint control of that joint venture.

A Party to a Joint Arrangement is an entity that participates in a joint arrangement, regardless of whether that entity has joint control of the arrangement.

A Separate Vehicle is a separately identifiable financial structure, including separate legal entities or entities recognised by statute, regardless of whether those entities have a legal personality.

1.36.2 Financial Statements of Parties to a Joint Arrangement

1.36.2.1 Joint Operations

Where the Tarkwa Nsuaem Municipal Assembly (TNMA) is the joint operator in a joint operation, the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises in relation to its interest:

- Its assets, including its share of any assets held jointly;
- Its liabilities, including its share of any liabilities incurred jointly;
- Its revenue from the sale of its share of the output arising from the joint operation;
- Its share of the revenue from the sale of the output by the joint operation; and
- Its expenses, including its share of any expenses incurred jointly.

1.36.2.2 Joint Venture

Where the Tarkwa Nsuaem Municipal Assembly (TNMA) is a Joint Venturer with an interest in a joint venture, the Tarkwa Nsuaem Municipal Assembly (TNMA) recognises its interest as an investment and accounts for its investment using the equity method in accordance with IPSAS

36; Investments in Associates and Joint Ventures, unless the Tarkwa Nsuaem Municipal Assembly (TNMA) is exempted from applying the equity method as specified in that Standard.

The Tarkwa Nsuaem Municipal Assembly (TNMA) recognises the assets it controls, and expenses and liabilities it incurs, and its share of revenue earned, in both of its separate and consolidated financial statements for joint arrangement and operations it carries out for the joint arrangement.

The Tarkwa Nsuaem Municipal Assembly (TNMA) applies the equity method of accounting, except for joint ventures where the investor is a venture capital organization, mutual fund or unit trust, and it elects or is required to measure such investments at fair value through surplus or deficit in accordance with financial instrument measurement and recognition.

1.37.0 Disclosure of Interest in Other Entities –IPSAS 38

1.37.1 Definition

An Interest in another Entity refers to involvement by way of binding arrangements or otherwise that exposes an entity to variability of benefits from the performance of the other entity. An interest in another entity can be evidenced by, but not limited to, the holding of equity or debt instruments as well as other forms of involvement such as the provision of funding, liquidity support, credit enhancement and guarantees. It includes the means by which an entity has control or joint control of, or significant influence over, another entity.

Revenue from a structured entity, for the purpose of this Standard, includes, but not limited to, recurring and non-recurring fees, interest, dividends or similar distributions, gains or losses on the re-measurement or de-recognition of interests in structured entities and gains or losses from the transfer of assets and liabilities to the structured entity.

A Structured Entity is:

- a) In the case of entities where administrative arrangements or legislation are normally the dominant factors in deciding who has control of an entity, an entity that has been designed so that administrative arrangements or legislation are not the dominant factors in deciding who controls the entity, such as when binding arrangements are significant to determining control of the entity and relevant activities are directed by means of binding arrangements; or
- b) In the case of entities where voting or similar rights are normally the dominant factor in deciding who has control of an entity, an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of binding arrangements.

1.37.2 Disclosure

1.37.3.1 The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses information on its interest in other entities on:

- a) The significant judgments and assumptions it has made in determining:
 - The nature of its interest in another entity or arrangement;
 - The type of joint arrangement in which it has an interest; and
 - That it meets the definition of an investment entity, if applicable.

- b) Information about its interests in:
 - Controlled entities;
 - Joint arrangements and associates;
 - Structured entities that are not consolidated;
 - Non-quantifiable ownership interests; and
 - Controlling interests acquired with the intention of disposal.

1.37.3.2 The Tarkwa Nsuaem Municipal Assembly (TNMA) discloses information regarding its interest in a controlled entity when the entity has the intention of disposing off that interest and, at the reporting date, it has an active intention to dispose off that interest.

1.38.0 Investment Property

1.38.1 Definition

Carrying amount is the amount at which an asset is recognized in the statement of financial position.

Cost is the amount of cash or cash equivalents paid or the fair value of other consideration given to acquire an asset at the time of its acquisition or construction.

Investment property is property (land or a building - or part of a building - or both) held to earn rentals or for capital appreciation, or both, rather than for:

- a) Use in the production or supply of goods or services, or for administrative purposes; or
- b) Sale in the ordinary course of operations.

Owner-occupied property is property held by the owner or by the lessee under a finance lease for use in the production or supply of goods or services, or for administrative purposes.

1.38.2 Recognition

Investment property shall be recognized as an asset when, and only when:

- a) It is probable that the future economic benefits or service potential that are associated with the investment property will flow to the entity; and
- b) The cost or fair value of the investment property can be measured reliably.

1.38.3 Measurement at Recognition

Investment property shall be measured initially at its cost (transaction costs shall be included in this initial measurement).

Where an investment property is acquired through a non-exchange transaction, its cost shall be measured at its fair value as at the date of acquisition.

1.38.4 Measurement after Recognition

Investment property shall be measured after initial recognition at either;

- a) Fair value or
- b) Cost model (i.e., at cost less any accumulated depreciation and any accumulated impairment losses).

1.38.5 Disposal

Investment property assets are derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits or service potential are expected from its disposal.

Gains or losses arising from the disposal of investment property shall be determined as the difference between the net disposal proceeds and the carrying amount of the asset, and shall be recognized in surplus or deficit in the period of the disposal.

1.38.6 Disclosure

The Tarkwa Nsuaem Municipal Assembly (TNMA) has elected to use the fair value for subsequent measurement of its investment property.

Other disclosures include:

- a) Where fair value model is applied, disclosures are made on whether, and in what circumstances, property interests held under operating leases are classified and accounted for as investment property;
- b) The methods and significant assumptions applied in determining the fair value of investment property, including a statement whether the determination of fair value was supported by market evidence, or was more heavily based on other factors because of the nature of the property and lack of comparable market data;
- c) The extent to which the fair value of investment property (as measured or disclosed in the financial statements) is based on a valuation by an independent valuer who holds a recognized and relevant professional qualification and has recent experience in the location and category of the investment property being valued. If there has been no such valuation, that fact shall be disclosed;
- d) The amounts recognized in surplus or deficit for:
 - Rental revenue from investment property;
 - Direct operating expenses (including repairs and maintenance) arising from investment property that generated rental revenue during the period; and
 - Direct operating expenses (including repairs and maintenance) arising from investment property that did not generate rental revenue during the period.
- e) The existence and amounts of restrictions on the realisability of investment property or the remittance of revenue and proceeds of disposal;
- f) Contractual obligations to purchase, construct, or develop investment property or for repairs, maintenance, or enhancements; and
- g) A reconciliation between the carrying amounts of investment property at the beginning and end of the period.

SCHEDULES		CURRENT	PREVIOUS
		2024	2023
		GHC	GHC
2	Cash and Cash Equivalents		
	Cash Balance		
	Tarkwa Nsuaem Mun Sub CF	10,340.88	244,541.80
	Tarkwa-Nsuaem Municipal Assembly IGF A/C 1	3,117.64	533,967.62
	Tarkwa-Nsuaem Municipal Assembly IGF A/C 2	1,036.96	2,190.46
	Tarkwa-Nsuaem Municipal Assembly IGF A/C 3	16,429.34	4,317.71
	Tarkwa Nsuaem Municipal Assembly People With Disability	26,641.58	90,802.50
	Tarkwa Nsueam Municipal Assembly_DACF	18,706.83	47,818.12
	Tarkwa Nsueam Municipal Assembly_MP'S Common Fund	62,309.36	694,117.71
	Tarkwa Nsueam-CESSPIT (SG SSB)	(3,537.80)	(3,537.80)
	Tarkwa Nsuaem Municipal Assembly_WASANT(Assembly)_Zenith	5,512.10	85,223.26
	Tarkwa Nsuaem Municipal Assembly-MDF(Cal Bank)	6,528.65	47,594.91
	Tarkwa Nsuaem Municipal Assembly_M-SHARP	14,565.98	14,565.98
	Total Cash Balance	161,651.52	1,681,891.11
	Short Term Investments		
	Domestic	-	-
	External	-	-
	Total Short Term Investments	-	-
	Total Cash and Cash Equivalent Balance	161,651.52	1,681,891.11
3	Current Receivables		
	Staff Advance		
	Short Term Vehicle Advances	-	-
	Short Term Special Advances	-	-
	Short Term Salary Advances	-	-
	Short Term Housing Advance	-	-
	Total Staff Advance	-	-
	Accrued Income		
	Exchange Transaction	-	-
	Non-Exchange Transactions	-	-
	Other Income	-	-
	Total Current Receivables	-	-
	Total	-	-
4	Prepayments		
	Prepaid Expenses	310,209.72	260,237.42

		Mobilization Advance	-	-
		Total	310,209.72	260,237.42
5		Non-financial Assets Held for Sale		
		Land	-	-
		Building and Structures	-	-
		Office Equipment, Furniture and Fittings	-	-
		ICT Equipment	-	-
		Other Machinery and Equipment	-	-
		Oil Rigs	-	-
		Military Asset, Weapons Systems	-	-
		Library Books	-	-
		Heritage and Cultural Asset	-	-
		Infrastructure Assets	-	-
		Transport Equipment	-	-
		Biological Assets (Non-Agricultural Activities)	-	-
		Total	-	-
6		Non Current Receivables		
		Staff Advance		
		Long Term Vehicle Advances	-	-
		Long Term Special Advances	-	-
		Long Term Salary Advances	-	-
		Long Term Housing Advance	-	-
		Total	-	-
7		Investment		
		Equity Investment	-	-
		Non-Equity Investment	-	-
		Total	-	-
		Add:		
		Gain	-	-
		Less Impairment (Loss)	-	-
		Total	-	-
8		Investment Property		
		Land	-	-
		Buildings	-	-
		Total	-	-

9	Work - In - Progress		
	Buildings and structures	25,299,331.44	14,449,219.98
	Office Equipment, Furniture and Fittings	1,646,522.90	856,767.50
	Other Machinery and Equipment	-	-
	Oil Rigs	-	-
	Military Asset, Weapons Systems	-	-
	Heritage and Cultural Asset	-	-
	Infrastructure Assets	5,757,275.47	3,734,509.01
	Intangible Fixed Assets	-	-
	Total	32,703,129.81	19,040,496.49
10	Trade Payables		
	Goods and Services	5,082,951.08	2,479,105.18
	Capex	3,082,398.73	1,385,977.13
	Withholding	-	-
	Total	8,165,349.81	3,865,082.31
11	Other Payables		
	Compensation		
	Compensation Arrears	37,011.10	1,696.53
	SSNIT (Tier 1)	-	-
	Tier 2 Pension	-	-
	PAYE	-	-
	Payment of 3rd Party Deductions	-	-
	Total Compensation	37,011.10	1,696.53
	Unpaid Subsidies	-	-
	Unpaid Specialised Expenses	-	-
	Unpaid Finance Cost	-	-
	Deferred Income	-	-
	Service Concession Liability	-	-
	Unearned Revenue	-	-
	Judgement Debt	-	-
	Total	37,011.10	1,696.53
12	Short Term Trust Monies		
12a	Public Entities	-	-
	Private Entities and Individuals	-	-
	Total	-	-

12b	Long-Term Trust Monies	
	Public Entities	- -
	Private Entities and Individuals	- -
	Total	- -
13 13a	Derivatives (Current Liabilities)	
	Swaps	- -
	Futures Contracts	- -
	Forwards Contracts	- -
	Options Contracts	- -
	Total	- -
	Derivatives (Non-Current Liabilities)	
13b	Swaps	- -
	Futures Contracts	- -
	Forwards Contracts	- -
	Options Contracts	- -
	Total	- -
14 14a	Short Term Post Employment Benefits Obligation	
	Gratuity	- -
	Pensions	- -
	End-of-Service Benefits	- -
	Total	- -
	Long-Term Post Employment Benefits Obligation	
14b	Gratuity	- -
	Pensions	- -
	End-of-Service Benefits	- -
	Total	- -
15 15a	Short-Term Loans and Financing	
	Domestic Borrowing	- -
	External Borrowing	- -
	Overdraft	- -

	Total	-	-
15b	Long-Term Loans and Financing		
	Domestic Borrowing	-	-
	External Borrowing	-	-
	Total	-	-
16			
16a	Provisions (Current)		
	Loan Receivable	-	-
	Investment	-	-
	Total	-	-
16b	Provisions (Non-Current)		
	Loan Receivable	-	-
	Investment	-	-
	Total	-	-
17			
17a	Social Benefits (Current Liability)		
	Employer Social Benefits	-	-
	Social Security Benefits	-	-
	Social Assistance Benefits	-	-
	Total	-	-
17b	Social Benefits (Non-Current Liability)		
	Employer Social Benefits	-	-
	Social Security Benefits	-	-
	Social Assistance Benefits	-	-
	Total	-	-
18	NON-TAX REVENUE		
	EXCHANGE TRANSACTION		
	Sales of goods and services	4,435,954.54	3,066,094.96
	Dividend Received	-	-
	Total	4,435,954.54	3,066,094.96
	NON-EXCHANGE TRANSACTION		
	Property income	12,900,611.00	10,077,375.00

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Rates	15,011,374.75	7,679,221.78
Fines, penalties, and forfeiture	14,360.00	11,777.43
Miscellaneous	-	-
Total	27,926,345.75	17,768,374.21
Total Non-Tax Revenue	32,362,300.29	20,834,469.17
GRANT (Non-Exchange)		
Grant in Cash		
DACF - Assembly	1,695,204.50	980,265.91
DACF - MP	709,214.41	464,657.72
Ceded Revenue	-	-
HIPC	-	-
Sanitation Fund	-	-
National Youth Employment	-	-
Other Donors Support Transfers	-	32,294.33
Goods and Services- Decentralised Department	-	26,934.35
DDF-Capacity Building Grant	41,571.00	-
District Development Facility	1,421,886.00	-
UDG Transfer Capital Development Project	-	-
Sector Specific Asset Transfer Decentralised Department	-	-
Ghana Education Trust Fund (GetFund)	-	-
Savanah Investment Program (SIP)	-	-
Modernized Agriculture in Ghana (MAG)	-	-
Multi Sectoral HIV/AIDS Project (M-SHAP)	-	-
Ghana Secondary City Support Program (GSOP)	-	-
Persons With Disability (PWD)	-	-
Other Central Government Transfers	-	-
Non-Governmental	-	-
Sub-Total	3,867,875.91	1,504,152.31
Grant in Kind		
Central Government - GOG Paid Salaries	11,024,572.06	8,337,102.92
GoG Subvention	-	-
Non-Governmental	-	-
Sub-Total	11,024,572.06	8,337,102.92
Total	14,892,447.97	9,841,255.23
FINANCE INCOME		
Interest Income	-	-

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	Income from other investing activities	-	-
	Total	-	-
	Summary Revenue		
	Exchange Transactions		
	Non-Tax	4,435,954.54	3,066,094.96
	Finance Income	-	-
	Non-Exchange		
	Grants	14,892,447.97	6,828,137.16
	Non-Tax	27,926,345.75	17,768,374.21
	Total	47,254,748.26	27,662,606.33
21	COMPENSATION OF EMPLOYEES (EXPENDITURE)		
	Established Position	11,024,572.06	8,337,102.92
	Non Established Post	945,461.25	725,094.95
	Allowances	68,666.48	146,391.84
	13% Employer SSF Contribution	100,122.18	154,192.97
	Gratuity	-	-
	Pension	-	-
	End of Service Benefit (ESB)	-	-
	Total Expenditure	12,138,821.97	9,362,782.68
22	GOODS AND SERVICES (EXPENDITURE)		
	Materials and Office Consumables	6,416,483.52	3,158,716.51
	Utilities	4,918,996.71	1,426,876.97
	General Cleaning	-	-
	Rentals and leases	160,630.91	675,667.86
	Travel and Transport	3,572,257.33	3,861,076.16
	Repairs and Maintenance	13,460.41	80,833.00
	Training, Seminar and Conference	6,975,208.88	3,546,710.17
	Consultancy Expenses	1,062,835.25	712,408.83
	Special Services	1,128,179.55	1,729,556.58
	Charges and Fees	15,432.79	20,354.74
	Emergency Services	455,210.19	562,993.96
	Insurance Premium	-	31,317.00
	Total Expenditure	24,718,695.54	15,806,511.78
23	FINANCE COST (EXPENDITURE)		
	Non Residents	-	-
	Residents	-	-

	Total Expenditure	-	-
24	GOVERNMENT SUBSIDIES (EXPENDITURE)		
	Petroleum	-	-
	Utility	-	-
	Schools Subsidy	-	-
	Fertilizer Subsidy	-	-
	Total Expenditure	-	-
25	SOCIAL BENEFITS (EXPENDITURE)		
	Employer social benefits	-	2,500.00
	Social security benefits	-	-
	Social assistance benefits	-	-
	Total Expenditure	-	2,500.00
26	SPECIALISED EXPENSES (EXPENDITURE)		
	Insurance and compensation	106,750.00	-
	Professional fees	-	-
	Customs Duties	-	-
	Court Expenses	-	56,000.00
	Awards & Rewards	-	100,000.00
	Donations	1,052,149.25	390,883.20
	Contributions	-	42,950.00
	Tuition Fees	-	10,408.00
	Special Operations	-	-
	Refuse Lifting Expenses	-	-
	Civic Numbering/Street Naming	-	123,109.00
	Scholarship & Bursaries	162,280.33	70,000.00
	Grants to Employees & Households	6,330.00	17,000.00
	Duty Refund	-	-
	Rent	-	-
	Dividend	-	-
	Impairment	-	-
	Provision	-	-
	Total Expenditure	1,327,509.58	810,350.20
27	Exchange Difference		
	Multi-Lateral	-	-

	Bilateral	-	-
	Commercial	-	-
	Total Expenditure	-	-
28	GRANT (EXPENDITURE)		
	Foreign Grants	-	-
	International Organisations	-	-
	General Government	-	-
	Total Payment	-	-
29	NON-TAX REVENUE (RECEIPTS)		
	EXCHANGE TRANSACTION		
	Sales of goods and services	4,435,954.54	3066094.96
	Dividend Received	-	-
	Total Receipt	4,435,954.54	3,066,094.96
	NON-EXCHANGE TRANSACTION		
	Property income	12,900,611.00	10,077,375.00
	Fines, penalties, and forfeiture	14,360.00	11,777.43
	Rates	15,011,374.75	7,679,221.78
	Miscellaneous	-	-
	Total Receipts	27,926,345.75	17,768,374.21
	Total Non Tax Receipt	32,362,300.29	20,834,469.17
30	GRANT (NON EXCHANGE RECEIPTS)		
	Grant in Cash		
	Central Government - GOG Paid Salaries	-	-
	DACF - Assembly	1,695,204.50	980,265.91
	DACF - MP	709,214.41	464,657.72
	Ceded Revenue	-	-
	HIPC	-	-
	Sanitation Fund	-	-
	National Youth Employment	-	-
	Other Donors Support Transfers	-	32,294.33
	Goods and Services- Decentralised Department	-	26,934.35
	DDF-Capacity Building Grant	41,571.00	-
	District Development Facility	1,421,886.00	-
	UDG Transfer Capital Development Project	-	-
	Sector Specific Asset Transfer Decentralised Department	-	-
	Ghana Education Trust Fund (GetFund)	-	-

	Savanah Investment Program (SIP)	-	-
	Modernized Agriculture in Ghana (MAG)	-	-
	Multi Sectoral HIV/AIDS Project (M-SHAP)	-	-
	Ghana Secondary City Support Program (GSOP)	-	-
	Persons With Disability (PWD)	-	-
	Other Central Government Transfers	-	-
	Non-Governmental	-	-
	Total	3,867,875.91	1,504,152.31
31	FINANCE INCOME		
	Interest Income	-	-
	Income from other investing activities	-	-
	Total	-	-
	Summary Receipts		
	Exchange Transactions		
	Non-Tax	4,435,954.54	3,066,094.96
	Finance Income	-	-
	Total Exchange	4,435,954.54	3,066,094.96
	Non-Exchange		
	Grants	3,867,875.91	(1,508,965.76)
	Non-Tax	32,362,300.29	20,834,469.17
	Total Non Exchange	36,230,176.20	19,325,503.41
	Total	40,666,130.74	22,391,598.37
32	LOANS RECEIVED		
	External Commercial Institution	-	-
	Domestic Commercial Institution	-	-
	Total	-	-
33	DISPOSAL OF NON-FINANCIAL ASSETS		
	Fixed asset	-	-
	Total	-	-
34	SALE/RECOVERY OF FINANCIAL ASSET		
	Recovery of Loans	-	-
	Sale of Investment	-	-
	Recovery of Advances	-	-
	Total	-	-

35	TRUST MONEY RECEIPTS		
	Public Entities	-	-
	Private Entities and Individuals	-	-
	Total	-	-
36	PRIOR PERIOD RECEIVABLE RECEIPTS		
	Exchange Transaction	8,002,101.38	-
	Non-Exchange Transactions	-	-
	Other Income	-	-
	Total	8,002,101.38	-
37	COMPENSATION OF EMPLOYEES (PAYMENTS)		
	Established Position	-	-
	Non Established Post	945,461.25	725,094.95
	Allowances	68,666.48	146,391.84
	13% Employer SSF Contribution	100,122.18	154,192.97
	Gratuity	-	-
	Pension	-	-
	End of Service Benefit (ESB)	-	-
	Total	1,114,249.91	1,025,679.76
	Less Unpaid	37,011.10	-
	Total Payments	1,077,238.81	1,025,679.76
38	GOODS AND SERVICES (PAYMENTS)		
	Materials and Office Consumables	6,416,483.52	2,063,651.19
	Utilities	4,918,996.71	1,426,876.97
	General Cleaning	-	-
	Rentals and leases	160,630.91	675,667.86
	Travel and Transport	3,572,257.33	3,861,076.16
	Repairs and Maintenance	13,460.41	80,833.00
	Training, Seminar and Conference	6,975,208.88	3,546,710.17
	Consultancy Expenses	1,062,835.25	712,408.83
	Special Services	1,128,179.55	1,729,556.58
	Charges and Fees	15,432.79	20,354.74
	Emergency Services	455,210.19	562,993.96
	Insurance Premium	-	31,317.00
	Total	24,718,695.54	14,711,446.46
	Less Unpaid	5,082,951.08	
	Total Payment	19,635,744.46	14,711,446.46

39	PAYMENTS FOR NON-FINANCIAL ASSETS		
	Fixed asset	1,212,937.35	1,776,644.63
	Work In Progress	13,662,633.32	1,790,900.92
	Intangible Asset	-	-
	Total	14,875,570.67	3,567,545.55
40	Less Unpaid	3,082,398.73	-
	Total Payments	11,793,171.94	3,567,545.55
	FINANCE COST (PAYMENTS)		
	Non Residents	-	-
	Residents	-	-
41	Total Payments	-	-
	GOVERNMENT SUBSIDIES (PAYMENTS)		
	Petroleum	-	-
	Utility	-	-
	Schools Subsidy	-	-
42	Fertilizer Subsidy	-	-
	Total Payments	-	-
	SOCIAL BENEFITS (PAYMENTS)		
	Employer social benefits	-	2,500.00
	Social security benefits	-	-
43	Social assistance benefits	-	-
	Total Payments	-	2,500.00
	SPECIALISED EXPENSES (PAYMENTS)		
	Insurance and compensation	106,750.00	-
	Professional fees	-	-
	Court Expenses	-	-
	Awards & Rewards	-	56,000.00
	Donations	-	100,000.00
	Contributions	1,052,149.25	390,883.20
	Scholarship & Bursaries	-	42,950.00
	Special Operations	-	10,408.00
	Refuse Lifting Expenses	-	-
	Civic Numbering/Street Naming	-	-
	Grants to Employees/Households	-	123,109.00
	Council Tax/Tax Refund	162,280.33	70,000.00
	Accreditation	6,330.00	17,000.00

	Rent	-	-
	Dividend	-	-
	Total Payments	1,327,509.58	810,350.20
44	TRUST MONEY PAYMENTS		
	Public Entities	-	711,196.92
	Private Entities and Individuals	-	-
	Total	-	711,196.92
45	LOAN REPAYMENTS		
	External Commercial Institution	-	-
	Domestic Commercial Institution	-	-
	Total Loan Repayment	-	-
46	ACQUISITION OF FINANCIAL ASSETS		
	Issue of Loans	-	-
	Purchase of Investment	-	-
	Issue of Advances	-	-
	Total	-	-
47	PREPAYMENT FOR CURRENT PERIOD		
	Prepaid Expenses	49,972.30	171,576.69
	Mobilization Advance	-	-
	Total	49,972.30	171,576.69
48	PRIOR-PERIOD LIABILITY PAYMENTS		
	Compensation	1,696.53	
	Goods & Services	2,479,105.18	-
	CAPEX	1,385,977.13	-
	Withholding Tax	-	
	Other Payables	-	3,070,875.47
	Total	3,866,778.84	3,070,875.47
49	GRANT PAYMENTS (PAYMENTS)		
	Foreign Grants	-	-
	International Grants	-	-
	General Government	-	-
	Total	-	-

50	TRANSFER OF UNRETAINED IGF	
	Unretained IGF to Consolidated Fund	- -
	Total	- -

PROPERTY, PLANT AND EQUIPMENT	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
CURRENT YEAR													
Opening Bal.	15,505,600.00	47,803,963,730.25	879,657.30	274,090.75	20,044.51	-	-	-	-	966,319.40	2,880,577.11	-	47,824,490,019.32
Additions	-	-	896,564.63	171,302.73	39,450.00	-	-	-	-	-	8,107,721.36	-	9,215,038.72
Disposals/Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	15,505,600.00	47,803,963,730.25	1,776,221.93	445,393.48	59,494.51	-	-	-	-	966,319.40	10,988,298.47	-	47,833,705,058.02
Accumulated Depreciation													
Accu Dep B/F	-	1,209,130,220.00	187,641.42	26,106.38	-	-	-	-	-	55,694.32	552,145.18	-	1,209,951,807.30
Depreciation for the year	-	956,803,080.27	260,054.95	88,518.41	13,231.50	-	-	-	-	49,269.61	1,104,807.84	-	958,318,962.59
Depreciation for Disposed Asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	2,165,933,300.27	447,696.37	114,624.79	13,231.50	-	-	-	-	104,963.93	1,656,953.02	-	2,168,270,769.89
Net Book Value (Current Period)	15,505,600.00	45,638,030,429.98	1,328,525.56	330,768.69	46,263.01	-	-	-	-	861,355.47	9,331,345.45	-	45,665,434,288.11
PREVIOUS YEAR													
Depreciation for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Accu Dep B/F	-	1,209,130,220.00	187,641.42	26,106.38	-	-	-	-	-	55,694.32	552,145.18	-	1,209,951,807.30
Total Depreciation	-	1,209,130,220.00	187,641.42	26,106.38	-	-	-	-	-	55,694.32	552,145.18	-	1,209,951,807.30
Net Book Value (Previous Year)	15,505,600.00	46,594,833,510.25	692,015.88	247,984.37	20,044.51	-	-	-	-	910,625.08	2,328,431.93	-	46,614,538,212.22

**TARKWA NSUAEM MUNICIPAL ASSEMBLY
(TNMA) CLASSIFICATION OF EXPENDITURE
FOR
FOR THE YEAR ENDED 31ST DECEMBER BY FUNCTION OF GOVERNMENT**

MMDA	APPROPRIATION BUDGET GH¢	SUPPLEMENTARY BUDGET GH¢	FINAL BUDGET GH¢	ACTUAL PERIOD GH¢	APPROPRIATION BALANCE GH¢
General Public Services					
Executive and Legislative Organs, Financial and fiscal Affairs, Ext affairs	-	-	-	-	-
Executive and Legislative Organs	15,598,740.00	6,200,000.00	21,798,740.00	36,395,737.00	(14,596,997.00)
Financial and fiscal Affairs	1,104,214.00	500,000.00	1,604,214.00	84,997.48	1,519,216.52
External affairs	-	-	-	-	-
Foreign Economic Aid	-	-	-	-	-
Economic Aid to Develop Countries and Countries in Transition	-	-	-	-	-
Economic Aid routed through International Agencies	-	-	-	-	-
General Services	-	-	-	-	-
General Personnel Services	-	-	-	-	-
Overall Planning and Statistical Services	-	-	-	-	-
Other General Services	1,218,791.00	-	1,218,791.00	638,231.00	580,560.00
Basic Research	-	-	-	-	-
R & D General Public Services	-	-	-	-	-
General Public Services N.E.C.	-	-	-	-	-
Public Debt Transactions	-	-	-	-	-

Public Debt Transaction-External	-	-	-	-	-
Transfers of a General Character between different levels of Governments	-	-	-	-	-
Total	17,921,745.00	6,700,000.00	24,621,745.00	37,118,965.48	(12,497,220.48)
Defence					
Military Defence	-	-	-	-	-
Civil Defence	-	-	-	-	-
Foreign Military Aid	-	-	-	-	-
R & D Defence	-	-	-	-	-
Defence N.E.C	-	-	-	-	-
Total	-	-	-	-	-
Public Order and Safety					
Public Services	-	-	-	-	-
Fire Protection Services	-	-	-	-	-
Law Courts	-	-	-	-	-
Prisons	-	-	-	-	-
R&D Public Order and Safety	-	-	-	-	-
Public Order and Safety N. E. C	252,000.00	-	252,000.00	133,743.70	118,256.30
Public order and safety n.e.c (CS)	-	-	-	-	-
Total	252,000.00	-	252,000.00	133,743.70	118,256.30
Economic Affairs					
General Economic, commercial and labor affairs	-	-	-	-	-
General Economic and Commercial	1,520,000.00	-	1,520,000.00	106,750.00	1,413,250.00
General Labor Affairs	-	-	-	-	-
Agriculture, Forestry, Fishing and Hunting	-	-	-	-	-
Agriculture	1,171,200.00	-	1,171,200.00	-	1,171,200.00
Forestry	-	-	-	-	-

Fishing and Hunting	-	-	-	-	-
Fuel and Energy	-	-	-	-	-
Coal and Other Solid Mineral Fuel	-	-	-	-	-
Petroleum and Natural Gas	-	-	-	-	-
Nuclear fuels	-	-	-	-	-
Other Fuels	-	-	-	-	-
Electricity	-	-	-	-	-
Nonelectric Energy	-	-	-	-	-
Mining, Manufacturing and Construction	-	-	-	-	-
Mining of Mineral Resources other than mineral fuels	-	-	-	-	-
Manufacturing	-	-	-	-	-
Construction	-	-	-	-	-
Transport	-	-	-	-	-
Road Transport	3,261,861.00	-	3,261,861.00	1,091,379.33	2,170,481.67
Water Transport	-	-	-	-	-
Railway Transport	-	-	-	-	-
Air Transport	-	-	-	-	-
Pipeline and Other Transport	-	-	-	-	-
Communication	-	-	-	-	-
Other Industries	-	-	-	-	-
Distributive trades, storage and warehousing	-	-	-	-	-
Hotels and Restaurants	-	-	-	-	-
Tourism	120,000.00	-	120,000.00	-	120,000.00
Multipurpose Development projects	-	-	-	-	-
R&D Economic Affairs	-	-	-	-	-

R&D General Economic, commercial and Labor affairs	-	-	-	-	-
R&D Agriculture, Forestry, Fishing and hunting	-	-	-	-	-
R&D Fuel and Energy	-	-	-	-	-
R&D Mining Manufacturing and construction	-	-	-	-	-
R&D Transport	-	-	-	-	-
R&D Communication	-	-	-	-	-
R&D Other Industries	-	-	-	-	-
Economic Affairs N.E.C	-	-	-	-	-
Total	6,073,061.00	-	6,073,061.00	1,198,129.33	4,874,931.67
Environmental Protection					
Waste management	-	-	-	-	-
Waste Water Management	-	-	-	-	-
Pollution Abatement	-	-	-	-	-
Protection of Biodiversity and Landscape	-	-	-	-	-
R&D Environment Protection	-	-	-	-	-
Environmental Protection N.E.C	80,000.00	-	80,000.00	5,000.00	75,000.00
Total	80,000.00	-	80,000.00	5,000.00	75,000.00
Housing and Community Amenities					
Housing and Development	4,819,836.00	800,000.00	5,619,836.00	12,891,433.58	(7,271,597.58)
Community Development	592,705.00	-	592,705.00	276,177.45	316,527.55
Water Supply	779,361.00	220,000.00	999,361.00	966,612.01	32,748.99
Street Lighting	-	-	-	-	-
R&D Housing and Community Amenities	-	-	-	-	-
Housing and Community Amenities	-	-	-	-	-
	-	-	-	-	-

Total	6,191,902.00	1,020,000.00	7,211,902.00	14,134,223.04	(6,922,321.04)
Health					
Medical Products, Appliances and Equipment	-	-	-	-	-
Pharmaceutical Products	-	-	-	-	-
Other Medical Products	-	-	-	-	-
Therapeutic Appliances and Equipment	-	-	-	-	-
Outpatient Services	-	-	-	-	-
General Medical Services	-	-	-	-	-
Specialised Medical Services	-	-	-	-	-
Dental Services	-	-	-	-	-
Paramedical Services	-	-	-	-	-
Hospital Services	-	-	-	-	-
General Hospital Services	1,253,557.00	-	1,253,557.00	615,728.15	637,828.85
Specialised Hospital Services	-	-	-	-	-
Medical and Maternity Center	-	-	-	-	-
Services	-	-	-	-	-
Nursing and Convalescent Home	-	-	-	-	-
Services	-	-	-	-	-
Public health Services	4,057,835.00	2,110,000.00	6,167,835.00	5,672,941.29	494,893.71
R & D Health	-	-	-	-	-
Health N.E.C	-	-	-	-	-
Total	5,311,392.00	2,110,000.00	7,421,392.00	6,288,669.44	1,132,722.56
Recreation, Culture and Religion					
Recreational and Sporting	-	-	-	-	-
Services	-	-	-	-	-
Cultural Services	-	-	-	-	-
Broadcasting and Publishing	-	-	-	-	-
Services	-	-	-	-	-

Religious and Other Community Services	-	-	-	-	-
R&D Recreation, Cultural and Religion	-	-	-	-	-
Recreation, Culture and Religion	-	-	-	-	-
Total	-	-	-	-	-
Education					
Pre-primary and primary Education	-	-	-	-	-
Pre-primary Education	-	-	-	-	-
Primary Education	-	-	-	-	-
Secondary Education	-	-	-	-	-
Lower-Secondary Education	-	-	-	-	-
Upper-Secondary Education	-	-	-	-	-
Post-Secondary Nontertiary Education	-	-	-	-	-
Tertiary Education	-	-	-	-	-
First Stage of Tertiary Education	-	-	-	-	-
Second Stage of Tertiary Education	-	-	-	-	-
Tertiary Education Parent	-	-	-	-	-
Education not definable by Level	-	-	-	-	-
Subsidiary services to Education	-	-	-	-	-
R&D Education	-	-	-	-	-
Education N.E.C	4,330,377.00	320,000.00	4,650,377.00	2,183,968.14	2,466,408.86
Total	4,330,377.00	320,000.00	4,650,377.00	2,183,968.14	2,466,408.86
Social Protection					
Sickness and Disability	-	-	-	-	-
Sickness	-	-	-	-	-
Disability	-	-	-	-	-

Old Age	-	-	-	-	-
Survivors	-	-	-	-	-
Family and Children	-	-	-	-	-
Unemployment	-	-	-	-	-
Housing	-	-	-	-	-
Social Exclusion N.E.C.	-	-	-	-	-
R&D Social Protection	-	-	-	-	-
Social Protection N.E.C.	116,228.00	-	116,228.00	-	116,228.00
Total	116,228.00	-	116,228.00	-	116,228.00
Unspecified	-	-	-	-	-
GRAND TOTAL	40,276,705.00	10,150,000.00	50,426,705.00	61,062,699.13	(10,635,994.13)

TARKWA NSUAEM MUNICIPAL ASSEMBLY

SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION

FOR THE YEAR ENDED 31ST DECEMBER, 2024

NATURAL	ITEM	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	BUDGET
CODE	DESCRIPTION	APPROPRIATION	SUPPLEMENTARY	FINAL	MONTHLY	YTD	PREVIOUS PERIODS	CURRENT PERIOD	YEAR TO DATE	VARIANCE
		GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC
	PROPERTY INCOME									
1412000	Lands and Royalties									
1412001	Mineral Royalties	10,000,000	3,150,000	13,150,000	1,095,833	13,150,000	0	11,258,884	11,258,884	1,891,116
1412003	Stool Land Revenue Development and Building	2,200,000	800,000	3,000,000	250,000	3,000,000	0	1,570,695	1,570,695	1,429,305
1412004	Permit Form	15,000	0	15,000	1,250	15,000	0	32,000	32,000	-17,000
1412032	Building Processing Charge	40,000	0	40,000	3,333	40,000	0	39,032	39,032	968
1412035	Change of Use Permit	50,000	0	50,000	4,167	50,000	0	0	0	50,000
	SUB TOTAL	12,305,000	3,950,000	16,255,000	1,354,583	16,255,000	0	12,900,611	12,900,611	3,354,389
1413000	Rates									
1413001	Property Rate	12,050,000	6,000,000	18,050,000	1,504,167	18,050,000	0	14,981,877	14,981,877	3,068,123
1413002	Basic Rate	70,000	0	70,000	5,833	70,000	0	29,498	29,498	40,502
	SUB TOTAL	12,120,000	6,000,000	18,120,000	1,510,000	18,120,000	0	15,011,375	15,011,375	3,108,625
	SALE OF GOODS & SERVICES									
1415000	Rents of Land, Buildings, Houses and Investment Incomes				0	0	0			

1415052	Market and Stores Rental	230,000	0	230,000	19,167	230,000	0	181,404	181,404	48,596
1415063	Housing Rent	90,000	0	90,000	7,500	90,000	0	66,398	66,398	23,602
SUB TOTAL		320,000	0	320,000	26,667	320,000	0	247,802	247,802	72,198
1422000	Licences					0				
1422001	Breweries/Distilleries	10,000	0	10,000	833	10,000	0	5,000	5,000	5,000
1422002	Herbalist License	15,000	0	15,000	1,250	15,000	0	6,000	6,000	9,000
1422005	Restaurant/Chop Bar/Caterers	60,000	0	60,000	5,000	60,000	0	28,000	28,000	32,000
1422006	Corn / Rice / Flour Miller	15,000	0	15,000	1,250	15,000	0	6,000	6,000	9,000
1422009	Bakers License	12,000	0	12,000	1,000	12,000	0	5,000	5,000	7,000
1422010	Bicycles/Tricycles/Motorcycles									
1422010	Dealers	5,000	0	5,000	417	5,000	0	4,000	4,000	1,000
1422011	Artisans	50,000	0	50,000	4,167	50,000	0	31,699	31,699	18,301
1422011	Sand and Stone Dealers									
1422013	Licence	15,000	0	15,000	1,250	15,000	0	4,000	4,000	11,000
1422015	Service/Filling Stations	65,000	0	65,000	5,417	65,000	0	37,390	37,390	27,610
1422016	Lottery Business	6,000	0	6,000	500	6,000	0	4,000	4,000	2,000
1422017	Hotel Services	60,000	0	60,000	5,000	60,000	0	31,016	31,016	28,984
1422018	Pharmacy / Chemical Sellers	45,000	0	45,000	3,750	45,000	0	15,100	15,100	29,900
1422019	Timber Products	24,000	0	24,000	2,000	24,000	0	6,200	6,200	17,800
1422020	Commercial Vehicles	220,000	50,000	270,000	22,500	270,000	0	289,329	289,329	-19,329
1422020	Manufacturing/Processing									
1422021	Companies	750,000	100,000	850,000	70,833	850,000	0	795,850	795,850	54,150
1422022	Canopy / Chairs / Bench	5,000	0	5,000	417	5,000	0	3,000	3,000	2,000
1422023	Communication Sevices	20,000	0	20,000	1,667	20,000	0	16,000	16,000	4,000
1422024	Private Education Int.	50,000	0	50,000	4,167	50,000	0	22,400	22,400	27,600
1422025	Private Professionals	18,000	0	18,000	1,500	18,000	0	8,398	8,398	9,602
1422026	Private Health Facilities	20,000	0	20,000	1,667	20,000	0	8,920	8,920	11,080
1422028	Private Security	35,000	0	35,000	2,917	35,000	0	17,030	17,030	17,970
1422029	Mobile Sale Van	10,000	0	10,000	833	10,000	0	3,700	3,700	6,300
1422030	Entertainment Services	15,000	0	15,000	1,250	15,000	0	8,930	8,930	6,070
1422032	Akpeteshie / Spirit Sellers	15,000	0	15,000	1,250	15,000	0	17,570	17,570	-2,570
1422033	Stores	350,000	0	350,000	29,167	350,000	0	347,014	347,014	2,986

1422035	District Weekly Lotto	0	0	0	0	0	5,000	5,000	-5,000	
1422036	Petrochemical Companies	35,000	0	35,000	2,917	35,000	0	13,815	13,815	21,185
1422037	Herbal Medicine	8,000	0	8,000	667	8,000	0	6,200	6,200	1,800
1422040	Bill Boards/Outdoor Advert Vehicle Garage/Automobile	250,000	0	250,000	20,833	250,000	0	163,978	163,978	86,022
1422043	Companies	6,000	0	6,000	500	6,000	0	1,540	1,540	4,460
1422044	Financial Institutions Commercial	270,000	0	270,000	22,500	270,000	0	220,484	220,484	49,516
1422045	Houses/Departmental Stores	5,000	0	5,000	417	5,000	0	7,500	7,500	-2,500
1422046	Advertising Companies Photographers and Video	15,000	0	15,000	1,250	15,000	0	6,469	6,469	8,531
1422047	Operators	6,000	0	6,000	500	6,000	0	2,000	2,000	4,000
1422049	Fitters	15,000	0	15,000	1,250	15,000	0	6,000	6,000	9,000
1422052	Mechanics & Repairers	12,000	0	12,000	1,000	12,000	0	6,000	6,000	6,000
1422053	Block And Concrete Products	10,000	0	10,000	833	10,000	0	3,760	3,760	6,240
1422054	Cleaning/Laundry Services	10,000	0	10,000	833	10,000	0	2,000	2,000	8,000
1422055	Printing Services / Photocopy	15,000	0	15,000	1,250	15,000	0	5,000	5,000	10,000
1422059	Cocoa Residue Dealers Alcoholic and non Alcoholic	25,000	0	25,000	2,083	25,000	0	22,195	22,195	2,805
1422067	beverages Contractor/Suppliers	50,000	0	50,000	4,167	50,000	0	18,470	18,470	31,530
1422072	Registration	12,000	0	12,000	1,000	12,000	0	6,000	6,000	6,000
1422078	Permit	45,000	0	45,000	3,750	45,000	0	60,495	60,495	-15,495
1422079	Mining Operating Licence	350,000	450,000	800,000	66,667	800,000	0	646,062	646,062	153,938
1422115	Cold storage facilities	35,000	0	35,000	2,917	35,000	0	11,200	11,200	23,800
1422143	Gold Business	80,000	0	80,000	6,667	80,000	0	52,200	52,200	27,800
1422157	Building Plans / Permit	295,000	150,000	445,000	37,083	445,000	0	525,567	525,567	-80,567
1422176	Building Materials Safety Goods/Accessories	40,000	0	40,000	3,333	40,000	0	0	0	40,000
1422251	(Workplace Related) Licence	20,000	0	20,000	1,667	20,000	0	0	0	20,000
1422275	Temporary Structue Permit	150,000	0	150,000	12,500	150,000	0	0	0	150,000
SUB TOTAL		3,694,000	750,000	4,444,000	370,333	4,444,000	0	3,558,481	3,558,481	885,519
1423000	Fees									
1423001	Markets Tolls	100,000	0	100,000	8,333	100,000	0	85,176	85,176	14,824

1423002	Livestock / Kraals	2,000	0	2,000	167	2,000	0	0	0	2,000
1423006	Burial Fees	15,000	0	15,000	1,250	15,000	0	13,350	13,350	1,650
1423009	Billboard/Signage Offences	5,000	0	5,000	417	5,000	0	12,000	12,000	-7,000
1423010	Export of Commodities	220,000	0	220,000	18,333	220,000	0	269,290	269,290	-49,290
1423011	Marriage Registration	50,000	0	50,000	4,167	50,000	0	1,680	1,680	48,320
1423012	Sanitary Facilities	10,000	0	10,000	833	10,000	0	2,100	2,100	7,900
1423014	Dislodging Fees	35,000	0	35,000	2,917	35,000	0	8,800	8,800	26,200
1423015	On-Street Parking Fees	50,000	0	50,000	4,167	50,000	0	4,320	4,320	45,680
1423018	Loading Fees	400,000	0	400,000	33,333	400,000	0	190,700	190,700	209,300
1423090	Casino and Slot Machines (Gaming)	35,000	0	35,000	2,917	35,000	0	42,255	42,255	-7,255
1423440	Religious Bodies Registration	50,000	0	50,000	4,167	50,000	0	0	0	50,000
1423527	Tender Documents	10,000	0	10,000	833	10,000	0	0	0	10,000
1423861	Environmental Health Inspection and Certification Fees	50,000	0	50,000	4,167	50,000	0	0	0	50,000
1423867	Road Block Fees	10,000	0	10,000	833	10,000	0	0	0	10,000
SUB TOTAL		1,042,000	0	1,042,000	86,833	1,042,000	0	629,671	629,671	412,329
SUB TOTAL		5,056,000	750,000	5,806,000	483,833	5,806,000	0	4,435,955	4,435,955	1,370,045
						0				
DIVIDEND						0				
SUB TOTAL		0	0	0	0	0	0	0	0	0
						0				
						0				
1430000	FINES, PENALTIES, AND FORFEITS					0				
1430006	Slaughter Fines	8,000	0	8,000	667	8,000	0	5,000	5,000	3,000
1430016	Spot fine	17,000	0	17,000	1,417	17,000	0	9,360	9,360	7,640
1430023	Impounding Fines	5,000	0	5,000	417	5,000	0	0	0	5,000
1430024	Building Offences	10,000	0	10,000	833	10,000	0	0	0	10,000
1430027	Environmental Health/Safety/Sanitation Offences	20,000	0	20,000	1,667	20,000	0	0	0	20,000

SUB TOTAL		60,000	0	60,000	5,000	60,000	0	14,360	14,360	45,640
1450000 MISCELLANEOUS										
SUB TOTAL		0	0	0	0	0	0	0	0	0
GRAND TOTAL (NTR)		29,541,000	10,700,000	40,241,000	3,353,417	40,241,000	0	32,362,300	32,362,300	7,878,700
FINANCE INCOME										
1415008	Investment Income	5,000	0	5,000	417	5,000	0	0	0	5,000
TOTAL FINANCE INCOME		5,000	0	5,000	417	5,000	0	0	0	5,000

TARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA)
SCHEDULE OF DETAILED EXPENDITURE AND ASSET BY FUNDING
FOR THE YEAR ENDED 31ST DECEMBER 2024

CODE	DESCRIPTION	GDG 11001	IGF 12200	MP 12602	DACF 12603	DISABILIT Y 12607	EU 1302 0	UN 1302 4	CID A 1313 2	DDF 13527	UDG 1352 8	MDF 14003	OTHER STATUTO RY	OTHE R DONO R 13032	UNSPECIFI ED 00000	TOTAL
210000		11,024,572.06	1,114,249.91	-	-	-	-	-	-	-	-	-	-	-	-	12,138,829.7
211100		7,336,622.81	-	-	-	-	-	-	-	-	-	-	-	-	-	7,336,622.81
1	Established Post															
211110		-	945,461.25	-	-	-	-	-	-	-	-	-	-	-	-	945,461.25
2	Monthly paid and casual labour															
211122		2,873,609.05	-	-	-	-	-	-	-	-	-	-	-	-	-	2,873,609.05
3	Basic PE Related Allowances															
211123		-	4,680.00	-	-	-	-	-	-	-	-	-	-	-	-	4,680.00
8	Overtime Allowance															
211124		-	63,986.48	-	-	-	-	-	-	-	-	-	-	-	-	63,986.48
3	Transfer Grants															
211150		271,075.82	-	-	-	-	-	-	-	-	-	-	-	-	-	271,075.82
1	Established Post Arrears															
211150		543,264.38	-	-	-	-	-	-	-	-	-	-	-	-	-	543,264.38
3	Allowances Arrears															
212100		-	100,122.18	-	-	-	-	-	-	-	-	-	-	-	-	100,122.18
1	13 Percent SSF Contribution															
220000		-	16,539,174.01	488,308.00	2,180,199.81	268,497.45	-	-	-	-	-	5,242,516.27	-	-	-	24,718,695.4
221010		-	130,519.59	-	-	-	-	-	-	-	-	-	-	-	-	130,519.59
1	Printed Material and Stationery															
221010		-	355,248.39	-	-	-	-	-	-	-	-	-	-	-	-	355,248.39
2	Office Facilities, Supplies and Accessories															
221010		-	2,578.00	-	-	-	-	-	-	-	-	-	-	-	-	2,578.00
7	Electrical Accessories															
221010		-	2,729,775.54	452,150.00	294,480.00	-	-	-	-	-	-	1,977,567.50	-	-	-	5,453,973.4
8	Construction Material															
221011		-	125,536.85	-	-	179,396.45	-	-	-	-	-	-	-	-	-	304,933.3
0	Specialised Stock															
221011		-	155,941.20	-	-	-	-	-	-	-	-	-	-	-	-	155,941.20
1	Other Office Materials and Consumables															

221011	Sports, Recreational and Cultural Materials	-	5,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500.00
221012	Value Books	-	7,790.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,790.00
221020	Electricity charges	-	170,862.18	-	-	-	-	-	-	-	-	-	-	-	-	-	170,862.18
221020	Water	-	12,205.60	-	-	-	-	-	-	-	-	-	-	-	-	-	12,205.60
221020	Sanitation Charges	-	2,897,449.98	-	848,796.00	-	-	-	-	-	-	989,682.95	-	-	-	-	4,735,928.93
221040	Hotel Accommodations	-	160,630.91	-	-	-	-	-	-	-	-	-	-	-	-	-	160,630.91
221050	Maintenance and Repairs - Official Vehicles	-	1,344,803.66	-	154,709.95	-	-	-	-	-	-	5,700.00	-	-	-	-	1,505,213.61
221050	Running Cost - Official Vehicles	-	924,438.42	-	160,224.88	-	-	-	-	-	-	365,815.61	-	-	-	-	1,450,478.91
221050	Other Travel and Transportation	-	211,883.69	-	-	-	-	-	-	-	-	-	-	-	-	-	211,883.69
221051	Other Night allowances	-	178,556.00	-	119,800.00	-	-	-	-	-	-	-	-	-	-	-	298,356.00
221051	Local travel cost	-	94,633.30	-	-	-	-	-	-	-	-	11,691.82	-	-	-	-	106,325.12
221060	Roads, Driveways and Grounds	-	-	-	10,710.41	-	-	-	-	-	-	-	-	-	-	-	10,710.41
221062	Maintenance of Computer Software	-	2,750.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,750.00
221070	Library and Subscription	-	8,077.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,077.00
221070	Refreshments	-	922,078.38	-	-	-	-	-	-	-	-	55,000.00	-	-	-	-	977,078.38
221070	Seminars/Conferences/Workshops - Domestic	-	4,174,793.35	36,158.00	557,742.95	89,101.00	-	-	-	-	-	1,097,283.20	-	-	-	-	5,955,078.50
221071	Public Education and Sensitization	-	34,975.00	-	-	-	-	-	-	-	-	-	-	-	-	-	34,975.00
221080	Local Consultants Fees (Companies)	-	311,200.00	-	-	-	-	-	-	-	-	285,565.00	-	-	-	-	596,765.00
221080	Other Consultancy Expenses	-	33,416.00	-	-	-	-	-	-	-	-	-	-	-	-	-	33,416.00
221080	Contract appointments	-	432,654.25	-	-	-	-	-	-	-	-	-	-	-	-	-	432,654.25
221090	Service of the State Protocol	-	535,359.48	-	30,000.00	-	-	-	-	-	-	-	-	-	-	-	565,359.48
221090	Official Celebrations	-	562,820.07	-	-	-	-	-	-	-	-	-	-	-	-	-	562,820.07
221110	Bank Charges	-	12,697.17	-	2,735.62	-	-	-	-	-	-	-	-	-	-	-	15,432.79
221120	Emergency Works	-	-	-	1,000.00	-	-	-	-	-	-	454,210.19	-	-	-	-	455,210.19

[illegible]

[illegible]

ARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA)
SCHEDULE OF GRANTS RECEIVED AGAINST
APPROPRIATION FOR THE YEAR ENDED 31ST
DECEMBER 2024

NATURAL	ITEM	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
CODE	DESCRIPTION	APPROPRIATION	SUPPLEMENTARY	FINAL	MONTHLY	YTD	PREVIOUS PERIODS	CURRENT PERIOD	YEAR TO DATE	VARIANCES	BALANCE
		GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
1331001	Central Government - GOG Paid Salaries DACF -	5,145,703.00	3,716,228.00	8,861,931.00	738,494.25	8,861,931.00	-	11,024,572.06	11,024,572.06	(10,286,077.81)	(5,878,869.00)
1331002	Assembly	2,971,000.00	2,200,000.00	5,171,000.00	430,916.67	5,171,000.00	-	1,695,204.50	1,695,204.50	(1,264,287.83)	1,275,795.50
1331003	DACF - MP Ceded	550,000.00	700,000.00	1,250,000.00	104,166.67	1,250,000.00	-	709,214.41	709,214.41	(605,047.74)	(159,214.41)
1331004	Revenue	-	-	-	-	-	-	-	-	-	-
1331005	HIPC	-	-	-	-	-	-	-	-	-	-
1331006	Sanitation Fund	-	-	-	-	-	-	-	-	-	-
1331007	National Youth Employment	-	-	-	-	-	-	-	-	-	-
1331008	Other Donors Support Transfers	-	-	-	-	-	-	-	-	-	-
1331009	Goods and Services- Decentralised Department DDF-Capacity	143,000.00	-	143,000.00	11,916.67	143,000.00	-	-	-	11,916.67	143,000.00
1331010	Building Grant District Development	50,000.00	-	50,000.00	4,166.67	50,000.00	-	41,571.00	41,571.00	(37,404.33)	8,429.00
1331011	Facility UDG Transfer	1,769,774.00	800,000.00	2,569,774.00	214,147.83	2,569,774.00	-	1,421,886.00	1,421,886.00	(1,207,738.17)	347,888.00
1331012	Capital	-	-	-	-	-	-	-	-	-	-

TARKWA NSUAEM MUNICIPAL ASSEMBLY

SCHEDULE OF DETAILED EXPENDITURE AND ASSET AGAINST APPROPRIATION

FOR THE YEAR ENDED 31ST DECEMBER, 2024

		APPROPRIATION	SUPPLEMENTAR	TOTAL	MONTHLY	YTD	ACTUAL	ACTUAL	YTD ACTUAL	BUDGET	APPROPRIATION
		BUDGET	Y	BUDGET	BUDGET	BUDGET	PREVIOUS	CURRENT	COLLECTION	VARIANCES	N
		GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC
2100000	Compensation of employees [GFS]	7,144,531	1,900,000	9,044,531	753,711	9,044,531	0	12,138,822	12,138,822	-3,094,291	-3,094,291
2111000	Established Post										
2111001	Established Post	5,246,931	1,900,000	7,146,931	595,578	7,146,931	0	7,336,623	7,336,623	-189,692	-189,692
2111223	Basic PE Related Allowances	0	0	0	0	0	0	2,873,609	2,873,609	-2,873,609	-2,873,609
2111501	Established Post Arrears	0	0	0	0	0	0	271,076	271,076	-271,076	-271,076
2111503	Allowances Arrears	0	0	0	0	0	0	543,264	543,264	-543,264	-543,264
2111102	Monthly paid and casual labour	997,600	0	997,600	83,133	997,600	0	945,461	945,461	52,139	52,139
2111238	Overtime Allowance	40,000	0	40,000	3,333	40,000	0	4,680	4,680	35,320	35,320
2111243	Transfer Grants	150,000	0	150,000	12,500	150,000	0	63,986	63,986	86,014	86,014
2111248	Special Allowance/Honorarium	110,000	0	110,000	9,167	110,000	0	0	0	110,000	110,000
2120000	Social contributions [GFS]			0	0	0					
2121001	13 Percent SSF Contribution	200,000	0	200,000	16,667	200,000	0	100,122	100,122	99,878	99,878
2121004	End of Service Benefit (ESB/Ex-Gratia)	400,000	0	400,000	33,333	400,000	0	0	0	400,000	400,000
				0	0	0					
2200000	Use of goods and services	16,556,447	5,400,000	21,956,447	1,829,704	21,956,447	0	24,718,696	24,718,696	-2,762,249	-2,762,249
2210101	Printed Material and Stationery	426,000	150,000	576,000	48,000	576,000	0	130,520	130,520	445,480	445,480
2210102	Office Facilities, Supplies and Accessories	320,000	150,000	470,000	39,167	470,000	0	355,248	355,248	114,752	114,752
2210104	Medical Supplies	5,000	0	5,000	417	5,000	0	0	0	5,000	5,000
2210107	Electrical Accessories	30,000	0	30,000	2,500	30,000	0	2,578	2,578	27,422	27,422

2210108	Construction Material	1,010,000	100,000	1,110,000	92,500	1,110,000	0	5,453,973	5,453,973	-4,343,973	-4,343,973
2210110	Specialised Stock	680,000	0	680,000	56,667	680,000	0	304,933	304,933	375,067	375,067
2210111	Other Office Materials and Consumables	100,000	0	100,000	8,333	100,000	0	155,941	155,941	-55,941	-55,941
2210112	Uniform and Protective Clothing	40,000	0	40,000	3,333	40,000	0	0	0	40,000	40,000
2210117	Teaching and Learning Materials	5,000	0	5,000	417	5,000	0	0	0	5,000	5,000
2210118	Sports, Recreational and Cultural Materials	195,000	0	195,000	16,250	195,000	0	5,500	5,500	189,500	189,500
2210120	Purchase of Petty Tools/Implements	35,000	0	35,000	2,917	35,000	0	0	0	35,000	35,000
2210122	Value Books	70,000	0	70,000	5,833	70,000	0	7,790	7,790	62,210	62,210
2210201	Electricity charges	205,000	150,000	355,000	29,583	355,000	0	170,862	170,862	184,138	184,138
2210202	Water	22,000	0	22,000	1,833	22,000	0	12,206	12,206	9,794	9,794
2210203	Telecommunications	20,000	0	20,000	1,667	20,000	0	0	0	20,000	20,000
2210204	Postal Charges	8,000	0	8,000	667	8,000	0	0	0	8,000	8,000
2210205	Sanitation Charges	1,970,000	1,200,000	3,170,000	264,167	3,170,000	0	4,735,929	4,735,929	-1,565,929	-1,565,929
2210301	Cleaning Materials	30,000	0	30,000	2,500	30,000	0	0	0	30,000	30,000
2210404	Hotel Accommodations	500,000	0	500,000	41,667	500,000	0	160,631	160,631	339,369	339,369
2210502	Maintenance and Repairs - Official Vehicles	820,000	1,000,000	1,820,000	151,667	1,820,000	0	1,505,214	1,505,214	314,786	314,786
2210505	Running Cost - Official Vehicles	1,190,000	1,200,000	2,390,000	199,167	2,390,000	0	1,450,479	1,450,479	939,521	939,521
2210509	Other Travel and Transportation	80,000	0	80,000	6,667	80,000	0	211,884	211,884	-131,884	-131,884
2210510	Other Night allowances	150,000	0	150,000	12,500	150,000	0	298,356	298,356	-148,356	-148,356
2210511	Local travel cost	304,000	0	304,000	25,333	304,000	0	106,325	106,325	197,675	197,675
2210601	Roads, Driveways and Grounds	0	0	0	0	0	0	10,710	10,710	-10,710	-10,710
2210604	Maintenance of Furniture and Fixtures	80,000	0	80,000	6,667	80,000	0	0	0	80,000	80,000
2210605	Maintenance of Machinery and Plant	210,000	0	210,000	17,500	210,000	0	0	0	210,000	210,000
2210606	Maintenance of General Equipment	60,000	0	60,000	5,000	60,000	0	0	0	60,000	60,000
2210617	Street Lights/Traffic Lights	60,000	0	60,000	5,000	60,000	0	0	0	60,000	60,000
2210618	Maintenance of Cemeteries	10,000	0	10,000	833	10,000	0	0	0	10,000	10,000
2210622	Maintenance of Computer Software	30,000	0	30,000	2,500	30,000	0	2,750	2,750	27,250	27,250
2210623	Maintenance of Office Equipment	80,000	0	80,000	6,667	80,000	0	0	0	80,000	80,000
2210703	Examination Fees and Expenses	70,000	0	70,000	5,833	70,000	0	0	0	70,000	70,000
2210706	Library and Subscription	10,000	0	10,000	833	10,000	0	8,077	8,077	1,923	1,923

2210708	Refreshments	350,000	200,000	550,000	45,833	550,000	0	977,078	977,078	-427,078	-427,078
2210709	Seminars/Conferences/Workshops - Domestic	4,182,000	1,000,000	5,182,000	431,833	5,182,000	0	5,955,079	5,955,079	-773,079	-773,079
2210711	Public Education and Sensitization	126,000	0	126,000	10,500	126,000	0	34,975	34,975	91,025	91,025
2210801	Local Consultants Fees (Companies)	0	0	0	0	0	0	596,765	596,765	-596,765	-596,765
2210802	External Consultants Fees	350,000	0	350,000	29,167	350,000	0	0	0	350,000	350,000
2210803	Other Consultancy Expenses	550,000	0	550,000	45,833	550,000	0	33,416	33,416	516,584	516,584
2210804	Contract appointments	330,000	0	330,000	27,500	330,000	0	432,654	432,654	-102,654	-102,654
2210901	Service of the State Protocol	510,000	250,000	760,000	63,333	760,000	0	565,359	565,359	194,641	194,641
2210902	Official Celebrations	500,000	0	500,000	41,667	500,000	0	562,820	562,820	-62,820	-62,820
2210908	Property Valuation Expenses	200,000	0	200,000	16,667	200,000	0	0	0	200,000	200,000
2211101	Bank Charges	42,000	0	42,000	3,500	42,000	0	15,433	15,433	26,567	26,567
2211203	Emergency Works	496,447	0	496,447	41,371	496,447	0	455,210	455,210	41,237	41,237
2211304	Insurance of Vehicles	95,000	0	95,000	7,917	95,000	0	0	0	95,000	95,000
2500000	Subsidies	0	0	0	0	0	0	0	0	0	0
2700000	Social benefits [GFS]	20,000	0	20,000	1,667	20,000	0	0	0	20,000	20,000
2731102	Staff Welfare Expenses	20,000	0	20,000	1,667	20,000	0	0	0	20,000	20,000
2800000	Other expense	2,452,000	700,000	3,152,000	262,667	3,152,000	0	1,327,510	1,327,510	1,824,490	1,824,490
2821001	Insurance and compensation	50,000	0	50,000	4,167	50,000	0	106,750	106,750	-56,750	-56,750
2821007	Court Expenses	15,000	0	15,000	1,250	15,000	0	0	0	15,000	15,000
2821008	Awards and Rewards	250,000	0	250,000	20,833	250,000	0	0	0	250,000	250,000
2821009	Donations	402,000	700,000	1,102,000	91,833	1,102,000	0	1,052,149	1,052,149	49,851	49,851
2821010	Contributions	65,000	0	65,000	5,417	65,000	0	0	0	65,000	65,000
2821011	Tuition Fees	30,000	0	30,000	2,500	30,000	0	0	0	30,000	30,000
2821018	Civic Numbering/Street Naming	200,000	0	200,000	16,667	200,000	0	0	0	200,000	200,000
2821019	Scholarship and Bursaries	1,360,000	0	1,360,000	113,333	1,360,000	0	162,280	162,280	1,197,720	1,197,720
2821021	Grants to Households	80,000	0	80,000	6,667	80,000	0	6,330	6,330	73,670	73,670
3100000	PROPERTY, PLANT AND EQUIPMENT	5,031,953	0	5,031,953	419,329	5,031,953	29,478,482	9,215,039	38,693,521	33,661,568	-33,661,568

	BUILDINGS AND STRUCTURES	961,953	0	961,953	80,163	961,953	27,701,838	0	27,701,838	26,739,885	-26,739,885
3111205	School Buildings	122,000	0	122,000	10,167	122,000	27,529,349	0	27,529,349	27,407,349	-27,407,349
3111209	Police Post	839,953	0	839,953	69,996	839,953	172,488	0	172,488	667,465	667,465
3151004	OFFICE EQUIPMENT, FURNITURE AND FITTINGS	920,000	0	920,000	76,667	920,000	166,657	896,565	1,063,221	-143,221	-143,221
3112211	Office Equipment	670,000	0	670,000	55,833	670,000	73,426	716,060	789,486	-119,486	-119,486
3112212	Air Condition	0	0	0	0	0	72,310	48,905	121,215	-121,215	-121,215
3112214	Electrical Equipment	250,000	0	250,000	20,833	250,000	249	128,000	128,249	121,751	121,751
3113108	Furniture and Fittings	0	0	0	0	0	20,671	3,600	24,271	-24,271	-24,271
	INFORMATION COMMUNICATION TECHNOLOGY EQUIPMENT	0	0	0	0	0	118,185	171,303	289,488	-289,488	-289,488
3112204	Networking and ICT Equipments	0	0	0	0	0	9,730	0	9,730	-9,730	-9,730
3112208	Computers and Accessories	0	0	0	0	0	108,455	171,303	279,758	-279,758	-279,758
	OTHER MACHINERY AND EQUIPMENT	1,600,000	0	1,600,000	133,333	1,600,000	8,220	39,450	47,670	1,552,330	1,552,330
3112206	Plant and Machinery	1,600,000	0	1,600,000	133,333	1,600,000	0	0	0	1,600,000	1,600,000
3112225	Photographic Equipment	0	0	0	0	0	0	34,650	34,650	-34,650	-34,650
3112217	Housing Equipment	0	0	0	0	0	8,220	4,800	13,020	-13,020	-13,020
	TRANSPORT EQUIPMENT	550,000	0	550,000	45,833	550,000	1,483,583	8,107,721	9,591,304	-9,041,304	-9,041,304
3112101	Motor Vehicle	550,000	0	550,000	45,833	550,000	1,483,583	8,082,101	9,565,684	-9,015,684	-9,015,684
3112105	Motor Bike, bicycles etc	0	0	0	0	0	0	25,620	25,620	-25,620	-25,620
	INFRASTRUCTURE ASSETS	1,000,000	0	1,000,000	83,333	1,000,000	0	0	0	1,000,000	1,000,000
3111309	Urban Roads	1,000,000	0	1,000,000	83,333	1,000,000	0	0	0	1,000,000	1,000,000
	WORK IN PROGRESS	9,071,774	2,150,000	11,221,774	935,148	11,221,774	4,100,041	13,662,633	17,762,674	-6,540,900	-6,540,900
	BUILDINGS AND STRUCTURES	7,028,279	1,930,000	8,958,279	746,523	8,958,279	658,431	10,850,111	11,508,543	-2,550,264	-2,550,264
3111153	WIP - Bungalows/Flat	180,000	0	180,000	15,000	180,000	0	30,000	30,000	150,000	150,000
3111253	WIP - Health Centres	996,557	0	996,557	83,046	996,557	0	315,107	315,107	681,450	681,450
3111255	WIP - Office Buildings	870,000	0	870,000	72,500	870,000	0	128,290	128,290	741,710	741,710
3111256	WIP - School Buildings	2,684,243	320,000	3,004,243	250,354	3,004,243	1,053,239	1,290,896	2,344,135	660,108	660,108
3111257	WIP - Slaughter House	0	0	0	0	0	-248,440	0	-248,440	248,440	248,440

3111258	WIP-Recreational Park	1,038,930	500,000	1,538,930	128,244	1,538,930	0	6,919,129	6,919,129	-5,380,199	-5,380,199
3111260	WIP-Recreational Centres	0	0	0	0	0	496,505	0	496,505	-496,505	-496,505
3111353	WIP - Toilets	1,078,549	910,000	1,988,549	165,712	1,988,549	579,204	1,182,055	1,761,258	227,291	227,291
3111354	WIP - Markets	180,000	200,000	380,000	31,667	380,000	0	0	0	380,000	380,000
3111355	WIP - Car/Lorry Park	0	0	0	0	0	-2,312,261	0	-2,312,261	2,312,261	2,312,261
3111358	WIP - Bridges	0	0	0	0	0	96,488	0	96,488	-96,488	-96,488
3111359	WIP - Road Signals	0	0	0	0	0	821,207	0	821,207	-821,207	-821,207
3111259	WIP - Police Post	0	0	0	0	0	172,488	984,636	1,157,124	-1,157,124	-1,157,124
3151004	OFFICE EQUIPMENT, FURNITURE AND FITTINGS	689,134	0	689,134	57,428	689,134	856,768	789,755	1,646,523	-957,389	-957,389
3113160	WIP - Furniture and Fittings	689,134	0	689,134	57,428	689,134	856,768	789,755	1,646,523	-957,389	-957,389
3113100	INFRASTRUCTURE ASSETS	1,354,361	220,000	1,574,361	131,197	1,574,361	2,584,842	2,022,766	4,607,609	-3,033,248	-3,033,248
3113151	WIP - Electrical Networks	0	0	0	0	0	20,722	0	20,722	-20,722	-20,722
3113152	WIP - Sewers	325,000	0	325,000	27,083	325,000	0	125,000	125,000	200,000	200,000
3113162	WIP - Water Systems	729,361	220,000	949,361	79,113	949,361	1,049,066	966,612	2,015,678	-1,066,317	-1,066,317
3111361	WIP-Urban Roads	0	0	0	0	0	1,491,054	741,354	2,232,408	-2,232,408	-2,232,408
3111363	WIP-Drainage	300,000	0	300,000	25,000	300,000	24,000	189,800	213,800	86,200	86,200
GRAND TOTAL											

TARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA)

NON FINANCIAL ASSETS

	BEGINNING	ACQUISITIONS	TOTAL	USEFUL	CURRENT YR.	DEPRECIATION	ACCUMULATED	NET BOOK
	BALANCES	FOR THE PERIOD	HISTORICAL COST	LIFE	DEPRECIATION	B/F	DEPRECIATION	VALUE
	GHe	GHe	GHe		GHe	GHe	GHe	GHe
Land	15,505,600.00	-	15,505,600.00	-	-	-	-	15,505,600.00
BUILDINGS AND STRUCTURES								
Bungalows/Flats	10,029,600.00	-	10,029,600.00	30.00	334,320.00	200,592.00	534,912.00	9,494,688.00
Hospitals	44,500,000,000.00	-	44,500,000,000.00	50.00	890,000,000.00	1,143,597,404.00	2,033,597,404.00	42,466,402,596.00
Clinics	6,185,900.00	-	6,185,900.00	50.00	123,718.00	123,718.00	247,436.00	5,938,464.00
Office Buildings	3,241,055,540.00	-	3,241,055,540.00	50.00	64,821,110.80	64,821,111.00	129,642,221.80	3,111,413,318.20
School Buildings	43,841,649.42	-	43,841,649.42	30.00	1,461,388.31	326,246.00	1,787,634.31	42,054,015.11
Police Post	698,988.28	-	698,988.28	50.00	13,979.77	13,980.00	27,959.77	671,028.51
Recreational Centres	1,624,860.00	-	1,624,860.00	45.00	36,108.00	32,497.00	68,605.00	1,556,255.00
Bridges	217,592.55	-	217,592.55	45.00	4,835.39	4,352.00	9,187.39	208,405.16
Research Facilities	243,000.00	-	243,000.00	45.00	5,400.00	8,100.00	13,500.00	229,500.00
Warehouses and Storage Facilities	66,600.00	-	66,600.00	30.00	2,220.00	2,220.00	4,440.00	62,160.00
TOTAL	47,803,963,730.25	-	47,803,963,730.25		956,803,080.27	1,209,130,220.00	2,165,933,300.27	45,638,030,429.98
OFFICE EQUIPMENT, FURNITURE AND FITTINGS								
Office Equipment	316,497.33	716,059.68	1,032,557.01	7.00	147,508.14	63,299.00	210,807.14	821,749.87
Air Condition	157,688.62	48,904.95	206,593.57	5.00	41,318.71	31,538.00	72,856.71	133,736.86
Electrical Equipment	249.00	128,000.00	128,249.00	10.00	12,824.90	50.00	12,874.90	115,374.10

Furniture and Fittings	405,222.35	3,600.00	408,822.35	7.00	58,403.19	92,754.42	151,157.61	257,664.74
TOTAL	879,657.30	896,564.63	1,776,221.93		260,054.95	187,641.42	447,696.37	1,328,525.56
INFORMATION COMMUNICATION TECHNOLOGY EQUIPMENT								
Networking and ICT Equipments	9,804.99	-	9,804.99	7.00	1,400.71	1,401.00	2,801.71	7,003.28
Computers and Accessories	264,285.76	171,302.73	435,588.49	5.00	87,117.70	24,705.38	111,823.08	323,765.41
TOTAL	274,090.75	171,302.73	445,393.48		88,518.41	26,106.38	114,624.79	330,768.69
OTHER MACHINERY AND EQUIPMENT								
Photographic Equipment	-	34,650.00	34,650.00	7.00	4,950.00		4,950.00	29,700.00
Housing Equipment	20,044.51	4,800.00	24,844.51	3.00	8,281.50	-	8,281.50	16,583.01
TOTAL	20,044.51	39,450.00	59,494.51		13,231.50	-	13,231.50	46,283.01
OIL RIGS								
TOTAL	-	-	-		-	-	-	-
MILITARY ASSET, WEAPONS SYSTEMS								
TOTAL	-	-	-		-	-	-	-
LIBRARY BOOKS								
TOTAL	-	-	-		-	-	-	-
TRANSPORT EQUIPMENT								
Motor Vehicle	2,880,577.11	8,082,101.38	10,962,678.49	10.00	1,096,267.85	552,145.18	1,648,413.03	9,314,265.41
Motor Bike, bicycles etc	-	25,619.98	25,619.98	3.00	8,539.99		8,539.99	17,079.97
TOTAL	2,880,577.11	8,107,721.36	10,988,298.47		1,104,807.84	552,145.18	1,656,953.02	9,331,345.45
INFRASTRUCTURE ASSETS								
Water Systems	603,935.39	-	603,935.39	20.00	30,196.77	55,694.32	85,891.09	518,044.30
Feeder Roads	362,384.01	-	362,384.01	19.00	19,072.84	-	19,072.84	343,311.17

TOTAL	966,319.40	-	966,319.40	49,269.61	55,694.32	104,963.93	861,355.47
HERITAGE AND CULTURAL ASSETS							
TOTAL	-	-	-	-	-	-	-
BIOLOGICAL ASSETS (NON-AGRICULTURAL ACTIVITIES)							
TOTAL	-	-	-	-	-	-	-
GRAND TOTAL PPE	47,824,490,019.32	9,215,038.72	47,833,705,058.04	958,318,962.59	1,209,951,807.30	2,168,270,769.89	45,665,434,288.15

TARKWA NSUAEM MUNICIPAL ASSEMBLY
SCHEDULE OF WORK-IN-PROGRESS ASSET AS AT
31ST DECEMBER, 2024

	BEGINNING BALANCES GH¢	ADDITIONS FOR THE PERIOD GH¢	COMPLETED WIP. GH¢	CLOSSING BALANCES GH¢
BUILDINGS AND STRUCTURES				
WIP - Bungalows/Flat	873,919.78	30,000.00	0.00	903,919.78
WIP - Clinics	63,829.84	0.00	0.00	63,829.84
WIP - Health Centres	0.00	315,106.75	0.00	315,106.75
WIP - Office Buildings	1,905,690.31	128,289.59	0.00	2,033,979.90
WIP - School Buildings	5,422,576.71	1,290,895.81	0.00	6,713,472.52
WIP-Recreational Park	0.00	6,919,128.76	0.00	6,919,128.76
WIP-Recreational Centres	2,853,362.05	0.00	0.00	2,853,362.05
WIP - Toilets	1,044,276.46	1,182,054.55	0.00	2,226,331.01
WIP - Markets	60,000.00	0.00	0.00	60,000.00
WIP - Car/Lorry Park	886,942.11	0.00	0.00	886,942.11
WIP - Bridges	96,488.00	0.00	0.00	96,488.00
WIP - Road Signals	821,206.85	0.00	0.00	821,206.85
WIP - Police Post	172,488.28	984,636.00	0.00	1,157,124.28
WIP - Slaughter House	248,439.59	0.00	0.00	248,439.59
TOTAL	14,449,219.98	10,850,111.46	0.00	25,299,331.44
OFFICE EQUIPMENT, FURNITURE AND FITTINGS				

WIP - Furniture and Fittings	856,767.50	789,755.40	0.00	1,646,522.90
TOTAL	856,767.50	789,755.40	0.00	1,646,522.90
INFORMATION COMMUNICATION TECHNOLOGY EQUIPMENT				
TOTAL	0.00	0.00	0.00	0.00
OTHER MACHINERY AND EQUIPMENT				
TOTAL	0.00	0.00	0.00	0.00
OIL RIGS				
TOTAL	0.00	0.00	0.00	0.00
LIBRARY BOOKS				
TOTAL	0.00	0.00	0.00	0.00
TRANSPORT EQUIPMENT				
TOTAL	0.00	0.00	0.00	0.00
INFRASTRUCTURE ASSETS				
WIP - Electrical Networks	20,722.00	0.00	0.00	20,722.00
WIP - Sewers	0.00	125,000.00	0.00	125,000.00
WIP - Water Systems	1,049,066.17	966,612.01	0.00	2,015,678.18
WIP-Urban Roads	1,491,054.04	741,354.45	0.00	2,232,408.49
WIP-Drainage	1,173,666.80	189,800.00	0.00	1,363,466.80
TOTAL	3,734,509.01	2,022,766.46	0.00	5,757,275.47
INTANGIBLE FIXED ASSETS				
TOTAL	0.00	0.00	0.00	0.00
GRAND TOTAL	19,040,496.49	13,662,633.32	0.00	32,703,129.81

PAYABLES/ CREDITORS SCHEDULE AS AT 31st DECEMBER, 2024

Serial Number	Name of Supplier/ Service Provider	Description	Fund Source	Original Amount (Ghc)	Amount Paid	Amount Outstanding
(A)	COMPENSATION OF EMPLOYEES					
1	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TRANSFER DRANT TO MR BENJAMIN ASHFORD ESHUN- QUANTITY SURVEYOR AS PER THE ATTACHED	IGF	17,550.45	5,000.00	12,550.45
2	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TRANSFER GRANT TO MR ROBERT HUAGO QUAYE- ENVIRONMENTAL HEALTH UNIT AS PER THE ATTACHED	IGF	8,724.84	3,000.00	5,724.84
3	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TRANSFER GRANT TO MISS ANGELINA CHRISTINA MENSAH- REGISTRY UNIT AS PER THE ATTACHED	IGF	9,066.75	3,000.00	6,066.75
4	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TRANSFER GRANT TO MR EBO BOISON AS PER THE ATTACHED	IGF	10,731.51	5,000.00	5,731.51
5	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	IGF TIER 2 CONTRIBUTION FOR THE MONTH OOF NOVEMBER 2024	IGF	3,411.21	-	3,411.21
6	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TIER 2 CONTRIBUTION TO HEDGE PENSIONS FOR THE MONTH OF DECEMBER 2024	IGF	3,526.34	-	3,526.34
	TOTAL			53,011.10	16,000.00	37,011.10
(B)	GOODS AND SERVICES					
1	CLASSLINK ENTERPRISE	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	15,910.77		15,910.77
2	DOLPH-BEE COMPANY LIMITED	PAYMENT OF EXECUTIVE CHAIR, DESKSTOP COMPUTER AND UPS FOR	IGF	9,733.50		9,733.50

		HON. PRESIDING MEMBERS OFFICE				
3	UNIQUE INSURANCE COMPANY LIMITED	PAYMENT OF INSURANCE PREMIUM FOR VEHICLES No. GC 269-20 AND GC 319-20	IGF	30,000.00	-	30,000.00
4	LONGJI INTERNATIONAL HOTEL LIMITED	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED DOCUMENTS	IGF	12,847.00		12,847.00
5	CLEANMARTH ENTERPRISE	PAYMENT OF DESKTOP AND SWIVEL CHAIR FOR SECURITY UNIT AS PER THE ATTACHED	IGF	5,314.40		5,314.40
6	EPATRAM ENTERPRISE	PAYMENT OF 1NO LAPTOP COMPUTER AND A PRINTER FOR INTERNAL AUDIT UNIT AS PER THE ATTACHED	IGF	16,744.00		16,744.00
7	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF SUPPORT FOR EDUCATION AND VACCINATIONS DURING RABBIES OUTBREAK IN THE MUNICIPALITY	IGF	8,500.00	4,518.98	3,981.02
8	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCES, PARTICIPATION FEE AND T&T TO ENABLE OFFICERS ATTEND TRAINING ON 2023 PAYROLL IN TAKORADI	IGF	7,945.00		7,945.00
9	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF WATER BILLS OF THE MUNICIPAL ASSEMBLY AS PER THE ATTACHED	IGF	8,000.00		8,000.00
10	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO MPO FOR TECHNICAL BACKSTOPPING OF MMDAs BY WRCC TOWARDS DPAT VII EXERCISE AS PER THE ATTACHED	IGF	15,560.00		15,560.00

11	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO MUNICIPAL BUDGET ANALYST FOR CONSULTATIVE MEETINGS ON 2024 FEE-FIXING AND RATE IMPOSITION AS PER THE ATTACHED	IGF	153,360.00	80,000.00	73,360.00
12	ABC GLOBAL COMPANY LTD	PAYMENT OF TYRES AND BATTERIES FOR OFFICIAL VEHICLES AS PER THE ATTACHED	IGF	140,611.65	100,000.00	40,611.65
13	BN TECHNOLOGY GHANA LIMITED	BEINF FINDS RELEASED FOR THE SUPPLY AND INSTALLATION OF CCTV FOR TNMA OFFICE AS PER THE ATTACHED	IGF	72,229.88	70,000.00	2,229.88
14	CLEANMARTH ENTERPRISE	FUNDS RELEASED FOR HEALTH ACTIVITIES FOR THE FARMERS DAY	IGF	25,000.00	22,106.00	2,894.00
15	IAS FEDEX GHANA LIMITED	PAYMENT OF COURIER SERVICES FOR DECEMBER, 2022 & JANUARY TO JUNE, 2023	IGF	2,597.16		2,597.16
16	JOSEPH ESHUN ENTERPRISE	PAYMENT OF SUNDRY ITEMS SUPPLIED TO MUNICIPAL STORES AS PER THE ATTACHED	IGF	100,000.00	-	100,000.00
17	KORSAH & ACKAH@LAW	PAYMENT OF RETAINER FEES TO ASSEMBLY LAWYERS AS PER THE ATTACHED	IGF	56,000.00		56,000.00
18	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REPAIRS & MAINTENANCE OF OFFICIAL VEHICLE No. GT 3902-11 & GC 269-20 AS PER THE ATTACHED	IGF	3,876.00		3,876.00
19	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND ALLOWANCES DURING 2ND QUARTER 2023 MPCU MEETING HELD ON 22ND AUGUST, 2023	IGF	8,480.00		8,480.00
20	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND ALLOWANCES DURING M&E MEETING HELD ON 1ST JUNE, 2023	IGF	8,910.00		8,910.00

21	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING COURTESIES EXTENDED TO SOME OFFICIAL AS PER THE ATTACHED	IGF	3,900.00		3,900.00
22	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	SUPPORT SECURITY SERVICE FOR DISTRICT LEVEL ELECTION	IGF	7,949.50		7,949.50
23	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR FILE CABINET AND SHELVES FOR FINANCE OFFICE AS PER THE ATTACHED	IGF	9,650.00		9,650.00
24	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF LUNCH AND WATER DURING SENSITISATION PROGRAMME ON 2023 PERFORMANCE CONTRACT AS PER THE ATTACHED	IGF	7,470.00		7,470.00
25	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF LUNCH AND WATER DURING M&E MEETING ON 1ST JUNE, 2023	IGF	8,910.00		8,910.00
26	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCE AND CONTRIBUTION FOR DDDP WORKSHOP IN TAKORADI	IGF	3,450.00		3,450.00
27	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO PLANNING UNIT TO ORGANIZE MPCU MEETING ON 22ND AUGUST, 2023 AS PER THE ATTACHED	IGF	8,480.00		8,480.00
28	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO PLANNING UNIT TO ORGANISE HoDS/ INTERSECTORAL ETC MEETING ON 24TH AUGUST, 2023	IGF	22,060.00		22,060.00
29	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCES, FUEL AND PARTICIPATION FEES TO ENABLE OFFICERS ATTEND AN ESPV VALIDATION WORKSHOP IN TAKORADI	IGF	7,945.00		7,945.00

30	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REFUNDS OF SERVICING OF HON. MCE AND MCD OFFICIAL VEHICLES AS PER THE ATTACHED	IGF	4,396.00	1,820.00	2,576.00
31	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REFUNDS OF FUEL AND OTHER EXPENSES INCURRED BY THE MUNICIPAL ASSEMBLY AS PER THE ATTACHED	IGF	29,990.50		29,990.50
32	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF DONATIONS DURING SOME SOCIAL PROGRAMMES ATTENDED BY HON. MCE ON BEHALF OF THE MUNICIPAL ASSEMBLY	IGF	5,000.00		5,000.00
33	O'ADOM LODGE LIMITED	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	38,586.89		38,586.89
34	RAY-AKPENE VENTURES	SUPPLY OF ASSORTED ITEMS FOR FARMERS DAY PROGRAM	IGF	90,835.00	90,000.00	835.00
35	TWUMENS TRANSPORT SERVICES & TRADING ENTERPRISE	BEING PAYMENT FOR THE REPAIR WORKS ON HILUX PICK UP WITH REG NO NO GC-269-20 AS PER THE ATTACHED	IGF	1,294.00		1,294.00
36	EPATRAM ENTERPRISE	PAYMENT OF PROCUREMENT OF PERMIT JACKET FOR BUILDING PERMITS AS PER THE ATTACHED	IGF	48,629.99	35,000.00	13,629.99
37	ELECTRICITY COMPANY OF GHANA LIMITED	PAYMENT OF ELECTRICITY BILLS OF THE MUNICIPAL ASSEMBLY	IGF	120,851.85	50,000.00	70,851.85
38	DEYOUNGE ENTERPRISE	PAYMENT OF CONSTRUCTION OF 3NO. MECHANISED BOREHOLES AT MILE 7, BROFOYEDRU & KYEKYEWERE (CERTIFICATE OF MOBILISATION)	IGF	145,123.88	87,867.69	57,256.19
39	KINGSPET COMPANY LIMITED	PAYMENT OF RENOVATION OF OFFICES AND BUNGALOWS	DACF	70,000.00	-	70,000.00

40	AP BELSTONE ENGINEERING	PAYMENT OF CONTINUITION OF SELF-HELPED POLICE POST AT TAMSO	IGF	388,145.00	318,737.75	69,407.25
41	DREAM TEAM LIMITED	PAYMENT OF URGENT CONTINUITION OF 1No. COMMUNITY CENTRE AT ASUOGYA	IGF	199,266.50	189,303.18	9,963.32
42	ROADKILL ENGINEERING SERVICES	PAYMENT OF CONTINUITION OF SELF-HELPED COMMUNITY CENTRE AT EIYENASE	IGF	369,843.00	251,350.85	118,492.15
43	DREAM TEAM LIMITED	PAYMENT OF CONTINUITION OF SELF-HELPED 6UNIT CLASSROOM BLOCK AT DOMPIM BEPOAKYIR	IGF	198,465.00	188,541.75	9,923.25
44	K.A. KWANSA COMPANY LIMITED	BEING PAYMENT FOR REPAIRS AND MAINYENANCE AND SERVICING OF OFFICIAL VEHICLES WITH REG NUMBERS GV 228-18,GN 1801-11,GT 1685-17,GN 8073-12 AND GN 7507-11 AS PER THE ATTACHED	IGF	302,215.00	275,026.81	27,188.19
45	WASSTONE LOGISTICS AND TRADING ENTERPRISE	PAYMENT OF EVACUATION OF REFUSE HEAP AT KWABEDU	IGF	93,750.00	86,718.75	7,031.25
46	AP BELSTONE ENGINEERING	PAYMENT OF RE-ROOFING OF THE TARKWA-NSUAEM OLD MUNICIPAL ASSEMBLY HALL, TARKWA	IGF	100,000.00	90,030.80	9,969.20
47	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FINANCIAL ASSISTANCE FOR SCHOOL FE3ES	IGF	1,500.00		1,500.00
48	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF 2023 FEE FOR USAGE OF FINAL DISPOSAL SITE AT ABOSO NSUAEM	IGF	40,000.00		40,000.00
49	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR MEDICAL ASSISTANCE FOR TWO PWDS TO EL MAGEN PROSTHETICS AND ORTHOTICS CENTRE	IGF	3,330.00		3,330.00
50	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	IMPREST FOR EXPENSES INCURRED FOR REVIEW OF COMPOSITE BUDGET	IGF	10,000.00		10,000.00

51	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEES ON BEHALF OF JANET ABA EPHRAIM	IGF	3,000.00		3,000.00
52	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT IN RESPECT OF A MEETING WITH HOTEL OWNERS WITH THE MCE AND THE MP AS PER THE ATTACHED	IGF	8,858.00		8,858.00
53	WASSTONE LOGISTICS AND TRADING ENTERPRISE	PAYMENT OF PUSHING OF REFUSE HEAPS AT AKYEMPIM, TARKWA	IGF	98,400.00	-	98,400.00
54	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO INCURRED FOR THE SECOND LADY VISITY TO THE MUNICIPALITY	IGF	72,000.00	69,999.28	2,000.72
55	CLICK INFORMATION SYSTEMS	PAYMENT OF SUPPLY OF TONERS	IGF	32,323.20	15,000.00	17,323.20
56	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF BANK CHARGES FOR SEPTEMBER, 2024	IGF	6,039.37	5,622.37	417.00
57	AP BELSTONE ENGINEERING	BEING PAYMENT FOR THE RENOVATION WORKS AT MUNICIPAL FINANCE OFFICER'S OFFICIAL DUTY POST LOCATED AT GOVERNMENT HILL TARKWA AS PER THE ATTACHED	DACF	80,925.60	-	80,925.60
58	AP BELSTONE ENGINEERING	BEING FUNDS RELEASED FOR THE RENOVATION WORKS AT THE HEAD OF ENVIRONMENTAL HEALTH OFFICERS QUARTER LOCATED AT CYANIDE TARKWA AS PER THE ATTACHED	DACF	44,000.00	-	44,000.00
59	FRANK ASSAFUAH ENTERPRISE	BEING FUNDS RELEASED FOR THE PURCHASE OF MOWER,DUSTBIN AND MOPS FOR TARKWA NSUAEM MUNICIPALITY AS PER THE ATTACHED	DACF	99,600.00		99,600.00
60	JOSEPH ESHUN ENTERPRISE	BEING PAYMENT FOR THE SUPPLY OF STONES AND SAND FOR COMMUNITIES AS PER THE ATTACHED	DACF	99,850.00		99,850.00

61	AP BELSTONE ENGINEERING	PAYMENT OF ROOFING WORKS FOR THE CONTINUATION OF COMMUNITY CENTRE AT TETREM (PHASE I)	IGF	198,000.00		198,000.00
62	AP BELSTONE ENGINEERING	PAYMENT OF RENOVATION WORKS AT THE OLD ASSEMBLY HALL LOCATED AT BRAHABEBOME (PHASE II)	IGF	197,000.00		197,000.00
63	RANSBET SUPPLIES	BEING PAYMENT FOR THE PURCHASED OF FOOD ITEMS FOR THE ASSEMBLY DURING THE CHRISTMAS AS PER THE ATTACHED	DACF	300,128.00	150,000.00	150,128.00
64	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS TO UNDERTAKE INSPECTION EXERCISE AS THE ATTACHED		53,970.00	-	53,970.00
65	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS FOR 3 WEEKS SENSITIZATION ON REVENUE MOBOLIZATION AS PER THE ATTACHED		63,800.00	-	63,800.00
66	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS TO PROVIDE COURTESIES FOR OFFICIALS FROM WRCC, SEKONDI AS PER THE ATTACHED		10,000.00	-	10,000.00
67	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS FOR OUT OF STATION ALLOWANCE AND TRANSPORTATION AS PER THE ATTACHED		889.70	-	889.70
68	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS FOR FUEL FOR INSPECTION AS PER THE ATTACHED		2,000.00	-	2,000.00
69	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS TO SUPPORT REFUSE HAULAGE AS PER THE ATTACHED		2,800.00	-	2,800.00
70	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF CONSULTATIVE MEETING ON 2024 FEE-FIXING AND RATE IMPOSITION		273,200.00	28,000.00	245,200.00

71	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS TO SENSITIZE COMMUNITY INFORMATION CENTER OPERATORS AS PER THE ATTACHED		18,725.00	-	18,725.00
72	RAY-AKPENE VENTURES	BEING PAYMENT FOR THE SUPPLY OF STATIONERY ITEMS FOR OFFICE USES AS PER THE ATTACHED		81,889.60	-	81,889.60
73	RAY-AKPENE VENTURES	BEING PAYMENT FOR THE PROCUREMENT OF BAGS OF CEMENT AND ROOFING SHEET		40,000.00	-	40,000.00
74	VICMOS ENTERPRISE	BEING PAYMENT FOR THE PURCHASE OF PROPECTIVE WEAR FOR ASSEMBLY'S SECURITY AND REVENUE UNIE AS PER THE ATTACHED		78,469.85	-	78,469.85
75	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING THE ASSEMBLY'S COUNTERPART FUNDING TOWARDS EVACUATION EXERISES ASPER THE ATTACHED		27,882.95	-	27,882.95
76	CLEANMARTH ENTERPRISE	PAYMENT FOR THE PURCHASE OF UNIFORMS FOR ASSEMBL SECURITY MEN AS PER THE ATTACHED		44,067.00	-	44,067.00
77	CODE GATES	PAYMENT OF FUNDS FOR THE SUPPLY AND INSTALLATION OF CCTV FOR TNMA OFFICE		88,620.00	-	88,620.00
78	JOSEPH ESHUN ENTERPRISE	BEING PAYMENT FOR SUPPLY OF SUNDRY ITEM AS PER THE ATTACHED		84,760.00	-	84,760.00
79	K KANSKO OIL & GAS TRADING ENTERPRISE	BEING PAYMENT FOR THE SUPPLY OF FUEL AND LUBRICANT PURCHASED FOR OFFICIAL VEHICLES AS PER THE ATTACHED		132,298.81	-	132,298.81
80	K KANSKO OIL & GAS TRADING ENTERPRISE	BEING FUNDS RELEASED FOR PAYMENT OF FUEL AND LUBRICANT SUPPLIED FOR THE DRIP MACHINE AS PER THE ATTACHED		63,413.86	-	63,413.86

81	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF BANK CHARGES FOR DECEMBER, 2024		4,000.00	1,921.62	2,078.38
82	AP BELSTONE ENGINEERING	BEING PAYMENT FOR THE EMBOSSMENT WORK ON ASSEMBLY'S ASSETS AS PER THE ATTACHED		28,000.00	-	28,000.00
83	EPATRAM ENTERPRISE	BEING PAYMENT FOR SUPPLY AND INSTALLATION OF 4NO AIR CONDITIONERS FOR MCD'S OFFICE AND CONFERENCE ROOM		49,955.47	-	49,955.47
84	K KANSKO OIL & GAS TRADING ENTERPRISE	BEING FUNDS RELEASED FOR THE SUPPLY OF FUEL& LUBRICANT FOR OFFICIAL USED		75,201.47	-	75,201.47
85	MOSE-ARTHUR ENTERPRISE	BEING PAYMENT FOR THE PURCHASE OF SUNDRY ITEM AS PER THE ATTACHED		98,000.00	-	98,000.00
86	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR OUT OF STATION ALLOWANCE AS PER THE ATTACHED		420.00	-	420.00
87	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR DSTV SUBSCRIPTION FOR MCE AND MCD FOR THE MONTH OF OCTOBER		1,345.00	-	1,345.00
88	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR OUT OF STATION ALLOWANCE FOR DRIVER AS PER THE ATTACHED		210.00	-	210.00
89	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR OUT OF STATION ALLOWANCE FOR DRIVER AS PER THE ATTACHED		630.00	-	630.00
90	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR OUT OF STATION ALLOWANCE AND FUEL AS PER THE ATTACHED		1,500.00	-	1,500.00
91	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF SITTING ALLOWANCE AND A PACK OF WATER FOR A MEETING AS PER THE ATTACHED		3,030.00	-	3,030.00
92	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNDS FOR PROJECT SUPERVISION AS PER THE ATTACHED		5,000.00	-	5,000.00

93	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED FOR GIFMIS SYSTEM RECTIFICATION		35,000.00	-	35,000.00
94	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED FOR COMMISSIONING OF NSUAEM SENIOR HIGH SCHOOL		11,850.00	10,250.00	1,600.00
95	CLICK INFORMATION SYSTEMS	BEING FUNDS RELEASED FOR THE SUPPLY OF STATIONERY AS PER THE ATTACHED		96,813.60	-	96,813.60
96	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF HUMAN RESOURCE DEPARTMENT ORGANIZE AND END OF YEAR STAFF DURBAR FOR ALL STAFF		18,000.00	10,000.00	8,000.00
97	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF PRINTING OF VALUE BOOKS FOR REVENUE MOBILISATION		62,296.00	-	62,296.00
98	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF PRINTING OF TAXI PERMITS AND LICENSE		79,040.00	-	79,040.00
99	JAQ-GALORE VENTURES	PAYMENT FOR THE SUPPLY OF CHEST FREEZERS AND POWER ENGINE COMPRESSOR AS PER THE ATTACHED		58,176.45	-	58,176.45
100	WASTE LANDFILLS COMPANY LTD	MANAGEMENT OF FINAL DISPOSAL SITE AT TARKWA		100,000.00	50,000.00	50,000.00
101	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT IN RESPECT OF SITTING ALLOWANCE FOR SUB COMMITTEE MEETINGS AS PER THE ATTACHED		222,580.00	76,250.00	146,330.00
102	WASSTONE LOGISTICS AND TRADING ENTERPRISE	EXCAVATION OF REFUSE HEAP AT ABOSO JUNCTION(GARAGES) REFUSE DUMP SITES		131,200.00	110,000.00	21,200.00
103	K KANSKO OIL & GAS TRADING ENTERPRISE	BEING PAYMENT OF FUEL/LUBRICANTS PURCHASED FOR OFFICIAL VEHICLES FROM 1ST NOV-21 NOV 2024		168,607.71	-	168,607.71

104	MASTER AKWASI BOAMAH ENTERPRISE	PAYMENT FOR MAINTENANCE AND REPAIR WORKS ON OFFICIAL VEHICLES	IGF	65,660.00	37,000.00	28,660.00
105	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PROVISION OF COURTESIES TO OFFICAL QUEST	IGF	15,920.00	-	15,920.00
106	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	SUNDRY EXPENSES	IGF	10,288.68	-	10,288.68
107	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	CAPACITY BUILDING	IGF	4,467.00	-	4,467.00
108	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	SUBMISSION OF OFFICIAL DOCUMENTS	IGF	3,502.80	-	3,502.80
109	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	SUNDRY EXPENSES	IGF	25,800.00	-	25,800.00
110	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT EXCAVATION OF REFUSE HEAP AT KWABEDU DUMP SITE	IGF	98,399.68	91,020.00	7,379.68
111	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO SUPPORT MUNICIPAL EDUCATION SERVICE AT TARKWA	IGF	8,000.00	-	8,000.00
112	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT OF DREGING OF EAH DRAINS AT ECG THROUGH MAIN STATION TO BRAHABEBOME	IGF	168,541.32	155,900.72	12,640.60
113	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT OF EXCAVATION OF REFUSE HEAP AT AKOON REFUSE DUMP SITES	IGF	110,800.00	102,490.00	8,310.00
114	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT OF DREDGING OF EARTH DRAINS AT ECG THROUGH MAIN STATION BRAHABEBOME	IGF	183,620.00	169,848.00	13,772.00
115	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF COURTESIES AND REFRESHMENT DURING A MEETING BETWEEN HON MCE AND SOME CHIEFS/ELDERS	IGF	3,640.00	2,000.00	1,640.00
116	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF FUEL FOR OFFICIAL VEHICLES	IGF	5,745.75	-	5,745.75
117	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF FUNERAL DONATION	IGF	1,050.00	-	1,050.00

118	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT FOR SUBMISSION OF OFFICIAL DOCUMENTS AT SEKONDI	IGF	700.00	-	700.00
119	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT IN RESPECT OF DONATIONS TO SUPPORT THE CONSTRUCTION OF BOREHOLES AND WATER STORAGE SYSTEM AT DOMPIM AS PER THE ATTACHED	MPCF	200,000.00	-	200,000.00
120	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT IN RESPECT OF DONATIONS TO SUPPORT THE CONSTRUCTION OF BOREHOLES AND WATER STORAGE SYSTEM AT BOOBOOBO AS PER THE ATTACHED	MPCF	200,000.00	-	200,000.00
121	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PART PAYMENT IN RESPECT OF DONATION TO SUPPORT CHRISTMAS PARTY FOR WIDOWS IN THE CONSTITUENCY AS PER THE ATTACHED	MPCF	100,000.00	-	100,000.00
122	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF SUBMISSION OF THE THIRD QUARTER 2024 INTERNAL AUDIT REPORT AT THE INTERNAL AUDIT AGENCY IN ACCRA	IGF	1,654.00	-	1,654.00
123	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF COURTESIES AND REFRESHMENT DURING A MEETING BETWEEN HON MUNICIPAL CHIEF EXECUTIVE AND CHIEF /ELDERS AND OPINION LEADERD IN MAHAMO COMMUNITY	IGF	6,500.00	-	6,500.00
124	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF REFUND OF FUEL FOR MUNICIPAL INTERNAL AUDITOR	IGF	843.70	-	843.70
125	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF INSTALLATION OF DSTV AT FIASEMAN SENIOR HIGH SCHOOL	IGF	3,290.00	-	3,290.00

126	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF TRAINING WORKSHOP	IGF	2,900.00	-	2,900.00
127	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT FOR THE ORGANISATION GRADUATION CEREMONY FOR APPRENTIES UNDER THE MASTERCARD FOUNDATION GHANA AS PER ATTACHED	IGF	30,100.00	-	30,100.00
128	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF CONVEYANCE OF LIGHT POLES TO DOPIM AND TETRAM COMMUNITIES	IGF	3,000.00	-	3,000.00
129	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF EXPENDITURE INCURED TO ENABLE HR UNIT ORGANISED A TRAINING WORKSHOP FOR SOCIAL SERVICE DEPARTMENT AS PER THE ATTACHED	IGF	36,021.00	15,000.00	21,021.00
130	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF HUMAN RESOURCES EPARTMENT TO ENABLE FACLLITATE A TRAINING PROGRAMME ORGANIZED BY LOCAL GOVERNMENT	IGF	33,554.00	22,194.00	11,360.00
131	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT OF DREDGING OF EARTH DRAINS AT ECG THROUGH MAIN STATION TO BRAHABEBOME	IGF	98,400.00	91,020.00	7,380.00
132	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT OF EXCAVATION OF REFUSE HEAP AT KWABEDU DUMP SITES	IGF	185,400.00	171,495.00	13,905.00
133	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FEEDING TO DRIP OPERATORS	IGF	40,000.00	22,750.00	17,250.00
134	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	OUT OF STATION ALLOWANCE AND FUEL TO ENABLE ASSEMBLY WOMAN ATTEND NALAG WORKSHOP IN ACCRA	IGF	2,340.00	-	2,340.00
135	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FINANCIAL ASSISTANCE FOR SCHOOL FE3ES	IGF	1,500.00	-	1,500.00

136	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF ELECTRICITY BILLS OF THE MUNICIPAL ASSEMBLY	IGF	120,851.85	50,000.00	70,851.85
137	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED FOR WRCC QUARTERLY MONITORING EXERCISE ON THE IMPLEMENTATION OF PROGRAMMES, PROJECTS	IGF	31,325.00	15,000.00	16,325.00
138	K KANSKO OIL AND GAS TRADING ENTERPRISE	PURCHASES OF FUEL	IGF	42,171.04	-	42,171.04
139	KINGSPET COMPANY LIMITED	PAYMENT OF RENOVATION OF OFFICES AND BUNGALOWS	IGF	70,000.00	65,000.00	5,000.00
140	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	SUBMISSION OF OFFICIAL DOCUMENT AT TARKORADI	IGF	875.70	-	875.70
141	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED FOR SNACKS AND ALLOWANCES DURING PROJECT MONITORING UNDERTAKEN BY PLANNING UNIT	IGF	33,910.00	11,410.00	22,500.00
142	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FUNERAL DONATION AS PER THE ATTACH	IGF	1,050.00	-	1,050.00
143	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FINANCIAL ASSISTANT	IGF	5,000.00	-	5,000.00
144	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND T&T DURING HEALTH COMMITTEE MEETING HELD ON 27TH MARCH, 2024	IGF	6,100.00	1,000.00	5,100.00
145	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND SITTING ALLOWANCES DURING TECHNICAL PLANNING COMMITTEE MEETINGS HELD ON 26TH - 27TH MARCH, 2024	IGF	15,800.00	5,000.00	10,800.00
	TOTAL			8,579,144.63	3,496,193.55	5,082,951.08
(C.)	CAPITAL EXPENDITURE					
1	AP BELSTONE ENGINEERING	BEING PAYMENT FOR THE PHASE II OF CONTINUATION OF 1NO 6 UNIT CLASSROOM BLOCK AT DOMPIM BEPOAKYIR AS PER THE ATTACHED	DACF	196,316.00	194,661.16	1,654.84

2	AP BELSTONE ENGINEERING	BEING PAYMENT OF EMERGENCY ROOFING OF 1 NO CLASSROOM BLOCK AT DOMPIM BEPOAKYIR AS PER THE ATTACHED	DACF	189,221.76	189,221.76	-
3	1ST CLASS ENGINEERING & CONSTRUCTION SERVICES LIMITED	BEING PAYMENT OF INTERIM PAYMENT CERTIFICATE NO2 FOR THE COMPLETION OF 3 UNIT CLASSROOM BLOCK AT WASSA AGONA AS PER THE ATTACHED	IGF	221,529.75	-	221,529.75
4	EPATRAM ENTERPRISE	BEING PAYMENT FOR THE PURCHASE OF 1 No MOTORBIKE	MDF	25,620.00	-	25,620.00
5	OBEEEDE CONSTRUCTION WORKS	BEING PAYMENT FOR THE CONSTRUCTION OF 3 - SEATER WC TOILET WITH BATH AND URINAL KRAAL AND WAITING AND CHANGE ROOM AT SLAUGHTERHOUSE AT TARKWA AS PER THE ATTACHED	MDF	472,701.00	32,574.19	440,126.81
2	JAZANK ENTERPRISE	PAYMENT FOR CONSTRUCTION OF 2No. MECHANISED BOREHOLES AT KWAMINAKROM AND HOOPER SPECIAL SCHOOL AT LAYOUT, TARKWA (VALUATION No. II FOR PAYMENT CERTIFICATE No. III IPC)	DDF	79,361.00	75,392.95	3,968.05
6	KINGSPET COMPANY LIMITED	RENOVATION OF OFFICIAL BUNGALOWS	DACF	50,000.00	-	50,000.00
7	K KANSCO OIL AND GAS TRADING ENTERPRISE	BEING PAYMENT OF FUEL SUPPLIED TO THE ASSEMBLY AS PER ATTACHED	IGF	29,286.86	-	29,286.86
8	DEYOUNGE ENTERPRISE	FUNDS RELEASED FOR RESHAPING OF ROADS MAINTENANCE AT ESSAMAN-ISRAEL ROADS WITH DRIP EQUIPMENT	MDF	166,023.50	80,644.19	17,953.50
9	WASSTONE LOGISTICS AND TRADING ENTERPRISE	BEING PAYMENT OF HOSPITAL BEDS 8NO LOCKERS,3NO	DDF	152,284.90	50,000.00	102,284.90

		EXAMINATION COUCH AND 2NO DELIVERY BEDS				
3	AP BELSTONE ENGINEERING	BEING PAYMENT PROCUREMENT OF 100NO BUNK BEDS AS PER THE ATTACHED	DDF	448,528.12	-	448,528.12
10	D'EXTOL COMPANY LIMITED	BEING PAYMENT FOR THE FABRICATION AND SUPPLY OF 240NO DUAL DESK ,24NO TEACHERS TABLE AND CHAIRS 40 NO HEXAGONAL TABLE AND CHAIRS 3 NO BOOKSHELVES AND 300NO TABLES AND CHAIRS FOR SCHOOLS AS PER THE ATTACHED	MDF	525,839.56	-	525,839.56
11	DEYOUNGE ENTERPRISE	BEING PAYMENT FOR THE CONSTRUCTION OF 3 NO MECHANISED BOREHOLES AT MILE 7,BROFOYEDRU AND KYEKYEWERE AS PER THE ATTACHED	MDF	168,459.63	-	168,459.63
12	OBEEEDE CONSTRUCTION WORKS	BEING FUNDS RELEASED FOR THE PART PAYMENT FOR THE COMPLETION OF 6 SEATER WC INSTITUTIONALTOILET AND 2 BAY URINAL AT METHODIST PRIMARY SCHOOL AS PER THE ATTACHED	MDF	228,188.00	-	228,188.00
13	RAY-AKPENE VENTURES	BEING PAYMENT FOR THE SUPPLY 40 PIECES OF ELECRICTITY POLES AS PER THE ATTACHED	IGF	128,000.00	-	128,000.00
4	SAB-DELAND COMPANY LIMITED	BEING FUNDS RELEASED FOR CONSREUCTION OF 6 SEATER ENVIRO LOO TOILET AND TREE PLANTING AROUND THE FACILITY ,URINAL LANDSCAPING AT TARKWA AS PER THE ATTACHED	MDF	111,123.36	-	111,123.36

14	US GLOBAL COMPANY LIMITED	BEING PAYMENY FOR THE CONSTRUCTION 1NO POLICE POST AT ADIEYIE AS PER THE ATTACHED	MDF	208,346.00	-	208,346.00
15	US GLOBAL COMPANY LIMITED	BEING PAYMENT OF FEMALE WARDS AND LABORATORY FACILITY WITH ANCILLARY FACILITIES AND LANDSCAPING AT BENSO	IGF	162,821.85	-	162,821.85
16	OBEEEDE CONSTRUCTION WORKS	BEING PAYMENT FOR THE PROVISION OF MINI SMALL TOWN PIPE SYSTEM	MDF	208,667.50	-	208,667.50
	TOTAL			3,772,318.79	622,494.25	3,082,398.73

TARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA) INVESTMENTS

	OPENING BALANCE AS AT GH¢	ACQUISITIONS GH¢	LIQUIDATION GH¢	CLOSING BALANCE AS AT GH¢
EQUITY INVESTMENT	-	-	-	-
NON-EQUITY INVESTMENT	-	-	-	-
GRAND TOTAL	-	-	-	-

TARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA)
INVENTORY

	Bal b/f GH¢	Additions GH¢	Consumption GH¢	Bal c/d GH¢
TRADE	-	-	-	-
PRODUCTION MATERIALS	-	-	-	-
PRINTED MATERIALS	-	-	-	-
LOOSE TOOLS AND ACCESSORIES	-	-	-	-
GRAND TOTAL	-	-	-	-

TARKWA NSUAEM MUNICIPAL ASSEMBLY (TNMA)
PREPAYMENT

	Bal b/f GH¢	Adjustment GH¢	Bal c/d GH¢
Prepaid Expenses	-	-	-
Mobilisations	-	-	-
GRAND TOTAL	-	-	-