TARKWA NSUAEM MUNICIPAL ASSEMBLY

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07 JUL 2024
Finance Officer, TNM

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2023

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GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE	Hon Benjamin Kessie Period Appointed: 18/10/2021
PRESIDING MEMBER	Hon Emmanuel Gado Period Elected: 23/01/2020
EXECUTIVE MANAGEMENT COMMITTEE	Hon Benjamin Kessie — Municipal Chief Executive Hon Fuseini Rashid Amadu — Development Planning - Member Hon David Ato Kum Gyan, Social Service - Member Hon Michael Kwabena Addo, Works - Member Hon Michael E.N Abeka, Justice and Security - Member Hon Dr Frank Boateng — Finance & Administration - Member Hon Paa Kwesi Ephraim — Member Hon Roseline Armoh, — Member Hon Frank Justice Afful — Member Mr. Frank Ernest Odro — Secretary
MANAGEMENT	Mr. Frank Ernest Odro, Municipal Coordinating Director (Outgone) Mr. Boffour Haruna Ahmed Municipal Coordinating Director (substantive) Mr. Henry Kwasi Konadu, Municipal Finance Officer Mr. Bright Ohene Appiah, Municipal Budget Officer Mr. Francis Boakye Central Administrator Mrs. Amanda Poku Adjei Municipal Planning Officer Mr. Ch Ing Ebenezer Annor Kwafo Municipal Work Enginer Mr. David Essah, Municipal Internal Auditor Mr. Isaac Nakoja Municipal Physical Planning Officer, Mr. Nana Banyin Acquah Thompson Municipal Director of Agriculture Mr. Derick Obeng Municipal Urban Roads Engineer Mr. Daniel Lamptey Municipal Environmental Officer

BRIEF PROFILE OF TARKWA NSUAEM MUNICIPAL ASSEMBLY

The Tarkwa-Nsuaem Municipality is one of the 14 administrative MMDAs in the Western Region of Ghana. It is located between Latitude $4^{0}0$`N and $5^{0}4$`N and Longitude $1^{0}45$`W and 201`W. It shares boundaries with Prestea Huni-Valley Municipal to the north. Nzema East Municipal to the West. Ahanta West Municipal to the South and Mpohor District to the East. The Municipality has a total land area of 978.26 sq. Km.

The Municipality in terms of trade, is strategically located since it is able to transact business with all the four other districts it shares boundaries with. Its location makes transportation of goods and services to and from the Municipality easy, encouraging inter district trade, thus boosting economic activities.

The Assembly has a total of forty- three (43) Assembly members comprising thirty (30) elected and thirteen (13) appointed members, a Member of Parliament and a Municipal Chief Executive. The Municipality is made up of about 438 communities, one (1) Urban Council ie Tarkwa Urban Council and five (5) Zonal Councils namely: Nsuaem, Nsuta, Simpa, Dompim, and Benso Zonal Councils.

VISION

The vision of the Assembly is to become a world-class model Municipality providing excellent socio-economic services for its inhabitants.

MISSION

The Municipality exists to improve the quality of life of its inhabitants through the provision of effective and efficient socio-economic services in collaboration with other stakeholders.

FUNCTIONS

The Tarkwa-Nsuaem Municipal Assembly just like all the MMDAs in Ghana derives its mandate and functions from the Local Governance Act, 2016 Act 936 section 12 sub section (1) to (9).

ADDRESS

Tarkwa Nsuaem Municipal Assembly
P.O. Box TK 1
Tarkwa

	Western Region, Ghana.
AUDITORS	Audit Service
BANKERS	Bank of Ghana Cal Bank PLC GCB Bank PLC Ecobank Zenith Bank (Ghana) Limited National Investment Bank Societe General Ghana Access Bank

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Tarkwa Nsuaem Municipal Assembly (TNMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of TNMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 (Act 921), the Public Financial Management Regulations, 2019 (L.I. 2378), the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by TNMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorizations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use or disposition of TNMA's assets.

To the best of our knowledge, the financial statements fairly present TNMA's financial position at 31 December 2023. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

Hon Benjamin Kessie
Municipal Chief Executive

Boffour Ahmed Haruna

Municipal Coordinating Director,
TNMA

Kwamena Essilfie

Municipal Finance Officer
TNMA

OPINION OF THE EXTERNAL AUDITOR

In case of reply the
number and date of the
letter should be quoted

Our Ref. No: ***WR/LA/DA. 4A/V.III/18***
Tel: 223 (0) 302 664920/28/29
Fax: 233 (0) 302 6751495
Website: www.ghaudit.org

P.O. Box 31
Takoradi
31st May 2024

INDEPENDENT AUDITOR'S REPORT

TO THE PRESIDING MEMBER, TNMA

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF TARKWA NSUAEM MUNICIPAL ASSEMBLY

Report on the financial statements

We have audited the accompanying financial statements of the Tarkwa Nsuaem Municipal Assembly (TNMA) which comprise the statement of financial position as at 31 December 2023 the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of receipts and payments for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of TNMA as at 31 December 2023, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of TNMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Coordinating Director (MCD) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCD determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of TNMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of TNMA;

d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorized;

e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCD; and

f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilized and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.

PEARL ENANU KLU
ASSISTANT AUDITOR-GENERAL, WESTERN REGION
FOR: AUDITOR-GENERAL

cc: The Auditor-General (2)
Audit Service
Accra

Head of Service
Local Government Service
Accra

The Regional Coordinating Director
Regional Coordinating Council
Sekondi

The Municipal Coordinating Director
Tarkwa Nsuaem Municipal Assembly
Tarkwa

The Municipal Finance Officer
Tarkwa Nsuaem Municipal Assembly
Tarkwa

The District Auditor
Audit Service
Tarkwa

FINANCIAL HIGHLIGHTS

The Financial Statements for 2023 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of TNMA for the year ended 31 December 2023 are presented below:

Budget Performance

a. Budgeted receipts

In 2023, the total actual receipts of GH₵22,338,621 was lower than the approved budget of GH₵ 38,369,355.50 for the 2023 financial year resulting in an adverse variance of GH¢16,030,735.

b. Budgeted payments

During the year under review, the TNMA approved budget was GH₵ 37,705,875 to spend on approved activities. However, actual payments came to GH₵22,685,194, resulting in favorable variance of GH₵15,020,681. The Assembly operated within the approved budget line expenditures.

Financial Performance

Revenue

During the period under review, total revenue received by the TNMA amounted to GH₵30,675,724 as compared with GH¢26,153,048.80 in 2022 showing an increase of GH¢4,522,675.2 or 17.29 percent. The non-tax revenue is GH₵20,834,469.17 and Grants received is GH₵9,841,255.23

Expenses

Total Expenses incurred by the TNMA in 2023 amounted to GH₵1,235,933,951.95 as compared with GH¢20,164,706.31 in 2022 showing an increase of GH¢1,215,769,245.64 . The Consumption of Fixed Assets represents 97.90% of the total expenses and Use of Goods & Services represents 1.28% of the total expenses.

Operational results

During the year under review, TNMA recorded a deficit of GH₵1,205,258,227.55 from its operations. The net operational deficit of GH₵1,205,258,228 was accordingly transferred to the

Accumulated Fund Balances, resulting in an increase from a restated opening balance of GH₵ 47,836,912,285.76 to GH₵ 46,631,654,058.21 as at the end of 2023.

Financial Position

Asset

As at 31 December, 2023, total assets of TNMA stood at GH₵46,635,520,837. Cash and cash equivalent amounting to GH₵1,681,891 constituted 0.004 percent of the total assets and the Property, Plant & Equipment amounted to GH₵46,614,538,212 representing 99.96 percent of the total assets.

Liabilities

Total liabilities stood at GH₵3,866,779 at the end of the year. Outstanding commitments to Suppliers of GH₵3,865,082 accounted for 99.96 percent of the total liabilities, whilst other Payables of GH₵1,696.53 accounted for 0.04 percent of the liabilities.

A current ratio of 0.50:1 showed that the TNMA will not be able to meet its short-term obligations as and when they fall due.

Fund Balances

The TNMA's Fund Balances stood at GH₵46,631,654,058.21 as at 31 December 2023, compared with a restated opening balance of GH₵47,836,912,285.76 as at 1 January 2023, registering a decrease of GH₵1,205,258,227.55 or 2.52 percent.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	NOTES	2023	2022
		GH¢	GH¢
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	1,681,891.11	2,028,463.02
Short-Term Receivables	3	-	-
Prepayments	4	260,237.42	88,660.73
Inventory	51	-	-
Non-financial Assets Held for Sale	5	-	-
Biological Assets	52a	-	-
TOTAL CURRENT ASSET		**1,942,128.53**	**2,117,123.75**
NON-CURRENT ASSETS			
Long-Term Receivables	6	-	-
Investments	7	-	-
Investment Property	8	-	-
Biological Assets	52b	-	-
Service Concession Arrangements	53	-	-
Property, Plant & Equipment	54	46,614,538,212.03	11,879,893.01
Work In-Progress	9	19,040,496.49	8,698,439.80
Intangible Asset	55	-	-
TOTAL NON-CURRENT ASSET		**46,633,578,708.52**	**20,578,332.81**
TOTAL ASSET		**46,635,520,837.05**	**22,695,456.56**

LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	**10**	3,865,082.31	1,384,039.86
Other Payables	**11**	1,696.53	-
Trust Monies	**12a**	-	711,196.92
Derivatives	**13a**	-	-
Post-Employment Benefits Obligation	**14a**	-	-
Short-Term Loans and Financing	**15a**	-	-
Provisions	**16a**	-	-
Social Benefits	**17a**	-	-
TOTAL CURRENT LIABILITIES		**3,866,778.84**	**2,095,236.78**
NON- CURRENT LIABILITIES			
Trust Monies	**12b**	-	-
Derivatives	**13b**	-	-
Post-Employment Benefits Obligation	**14b**	-	-
Long-Term Loans and Financing	**15b**	-	-
Provisions	**16b**	-	-
Social Benefits	**17b**	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		**3,866,778.84**	**2,095,236.78**
NET ASSET/(LIABILITIES)		**46,631,654,058.21**	**20,600,219.78**
FINANCED BY			
Capital Reserves		-	-

Provisions	16b	-	-
Social Benefits	17b	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		**3,866,778.84**	**2,095,236.78**
NET ASSET/(LIABILITIES)		**46,631,654,058.21**	**20,600,219.78**
FINANCED BY			
Capital Reserves		-	-
Revaluation Reserves		-	-
Foreign Currency Translation Reserves		-	-
Other Reserves		-	-
Accummulated Surplus		46,631,654,058.21	20,600,219.88
TOTAL FINANCED BY		**46,631,654,058.21**	**20,600,219.88**

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BOFFOUR AHMED HARUNA

MUNICIPAL COORDINATING DIRCTOR

TARKWA – NSUAEM MUNICIPAL ASSEMBLY

MUNICIPAL COORDINATING DIRECTOR
TARKWA NSUAEM MUNICIPAL ASSEMBLY
TARKWA

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KWAMENA ESSILFIE

MUNICIPAL FINANCE OFFICER

TARKWA – NSUAEM MUNICIPAL ASSEMBLY

Municipal Finance Officer
Tarkwa Nsuaem Municipal Assembly
Tarkwa

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTES	GH¢	GH¢
REVENUE			
-			
NON-TAX REVENUE	18	20,834,469.17	18,460,014.37
GRANTS	19	9,841,255.23	7,693,034.43
FINANCE INCOME	20	-	-
TOTAL REVENUE		**30,675,724.40**	**26,153,048.80**
EXPENDITURE			
-			
COMPENSATION OF EMPLOYEES	21	9,362,782.68	5,742,644.93
USE OF GOODS AND SERVICES	22	15,806,511.78	12,706,708.16
FINANCE COST	23	-	-
GOVERNMENT SUBSIDIES	24	-	-
SOCIAL BENEFITS	25	2,500.00	46,861.00
SPECIALISED EXPENSES	26	810,350.20	696,753.12
EXCHANGE DIFFERENCE	27	-	-
GRANT	28	-	-
CONSUMPTION OF FIXED ASSETS	54/55	1,209,951,807.29	971,739.10
TOTAL EXPENDITURE		**1,235,933,951.95**	**20,164,706.31**

SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		**(1,205,258,227.55)**	**5,988,342.49**
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		**(1,205,258,227.55)**	**5,988,342.49**

STATEMENT OF CHANGES IN NET ASSETS AND EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
NET WORTH	**GH¢**	**GH¢**
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Acumulated Surplus	20,600,219.88	14,825,788.91
Total Opening Balance	**20,600,219.88**	**14,825,788.91**
Adjustments		
Change in Acct Policy	47,819,384,636.45	-
Error	(3,072,570.57)	- 213,911.52
Total Adjustments	47,816,312,065.88	- 213,911.52
Restated Opening Balance (Accumulated Surplus)	**47,836,912,285.76**	**14,611,877.39**
Changes (Movement)		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for the year	(1,205,258,227.55)	5,988,342.49
Total	**(1,205,258,227.55)**	**5,988,342.49**

Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accummulated Surplus	46,631,654,058.21	20,600,219.88
Total	**46,631,654,058.21**	**20,600,219.88**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	GH¢	GH¢
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(Deficit) for the year	**(1,205,258,227.55)**	**5,988,342.49**
Add non-cash items:		
Gain/Losses on Revaluation	-	-
Impairment Loss	-	-
Depreciation and Amortization	1,209,951,807.29	971,739.10
Profit/Loss from disposals	-	-
Increase/(Decrease) in provisions	-	-
Non-cash fair value adjustments	-	-
Other non-cash transactions	-	-
Adjusted Surplus / Deficit	**4,693,579.74**	**6,960,081.59**
Movement in Working Capital		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Receivables	-	-
Increase/(Decrease) in Payables	1,095,065.32	(483,407.97)
Increase/(Decrease) in Other Payables	(3,070,875.47)	(213,911.52)
(Increase)/Decrease in Prepayment	(171,576.69)	(36,462.97)
(Increase)/Decrease in Non-Financial Assets Held for Sale	-	-
(Increase)/Decrease in Current Biological Assets	-	-
Transfer of Unretained IGF	-	-
Increase in Social Benefit Liabilities	-	-
Interest Paid	-	-
Net Cash Flow from Operating Activities	**2,546,192.90**	**6,226,299.13**
CASH FLOW FROM INVESTING ACTIVITIES		
-		

Disposal of Non-Financial Asset	-	-
(Increase)/Decrease in Loans Receivables	-	-
(Increase)/Decrease in Investment	-	-
(Increase)/Decrease in Advances	-	-
Acquisition of Non-Financial Asset	(2,181,568.42)	(5,615,687.06)
Increase/(Decrease) in Derivatives	-	-
Increase/(Decrease) in Trust	(711,196.92)	600,358.55
Dividend Received	-	-
Net cash flow from investing activities	**(2,892,765.34)**	**(5,015,328.51)**
CASH FLOW FROM FINANCING ACTIVITIES		
-		
Increase/(Decrease) in Domestic Borrowing	-	-
Increase/(Decrease) in External Borrowing	-	-
Dividend Paid	-	-
Net cash flow from financing activities	-	-
NET CHANGES IN CASH FLOW	(346,572.44)	1,210,970.62
CASH AND CASH EQUIVALENT AT BEGINNING	2,028,463.02	817,492.67
CASH AND CASH EQUIVALENT AT CLOSE	**1,681,891.11**	**2,028,463.02**

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2023	2023	2023	2023
	ORIGINAL BUDGET	SUPPLEMENTARY BUDGET	FINAL BUDGET	ACTUAL	VARIANCE
	GH¢	GH¢	GH¢	GH¢	GH¢
NON-TAX REVENUE					
Sale of goods and services	3,613,500.00	349,000.00	3,962,500.00	3,066,094.96	-896,405.04
Dividend	-	-	-	-	-
Property income	10,155,709.00	1,290,000.00	11,445,709.00	10,077,375.00	-1,368,334.00
Rates	10,030,000.00	1,400,000.00	11,430,000.00	7,679,221.78	-3,750,778.22
Fines, penalties, and forfeiture	35,000.00	20,000.00	55,000.00	11,777.43	-43,222.57
Miscellaneous	-	-	-	-	-
Total	**23,834,209.00**	**3,059,000.00**	**26,893,209.00**	**20,834,469.17**	**-6,058,739.83**
GRANT					
Grant in Cash	10,593,366.00	882,780.50	11,476,146.50	9,841,255.23	1,634,891.27
Grant in Kind	-	-	-	-	-
Total	**10,593,366.00**	**882,780.50**	**11,476,146.50**	**9,841,255.23**	**1,634,891.27**
				30,675,724.40	
COMPENSATION OF EMPLOYEES					
Established Position	4,849,823.00	-	4,849,823.00	8,337,102.92	-3,487,279.92
Non Established Post	750,000.00	-	750,000.00	725,094.95	24,905.05
Allowances	210,000.00	-	210,000.00	146,391.84	63,608.16
13% Employer SSF Contribution	150,000.00	-	150,000.00	154,192.97	-4,192.97
Gratuity	-	-	-	-	-
Pension	-	-	-	-	-
End of Service Benefit (ESB)	25,000.00	-	25,000.00	-	25,000.00
Total	**5,984,823.00**	-	**5,984,823.00**	**9,362,782.68**	**-3,377,959.68**

GOODS AND SERVICES					
Materials and Office Consumables	2,436,800.00	200,000.00	2,636,800.00	3,158,716.51	- 521,916.51
Utilities	2,087,000.00	-	2,087,000.00	1,426,876.97	660,123.03
General Cleaning	15,000.00	-	15,000.00	-	15,000.00
Rentals and leases	500,000.00	100,000.00	600,000.00	675,667.86	- 75,667.86
Travel and Transport	2,414,000.00	550,000.00	2,964,000.00	3,861,076.16	- 897,076.16
Repairs and Maintenance	451,500.00	-	451,500.00	80,833.00	370,667.00
Training, Seminar and Conference	3,484,000.00	450,000.00	3,934,000.00	3,546,710.17	387,289.83
Consultancy Expenses	910,000.00	490,000.00	1,400,000.00	712,408.83	687,591.17
Special Services	1,030,000.00	-	1,030,000.00	1,729,556.58	- 699,556.58
Charges and Fees	23,667.00	-	23,667.00	20,354.74	3,312.26
Emergency Services	462,000.00	-	462,000.00	562,993.96	- 100,993.96
Insurance Premium	66,300.00	-	66,300.00	31,317.00	34,983.00
Total	**13,880,267.00**	**1,790,000.00**	**15,670,267.00**	**15,806,511.78**	**- 136,244.78**
FINANCE COST					
Non Residents	-	-	-	-	-
Residents	-	-	-	-	-
Total	-	-	-	-	-
GOVERNMENT SUBSIDIES					
Petroleum	-	-	-	-	-
Utility	-	-	-	-	-
School Subsidy	-	-	-	-	-
Fertilizer Subsidy	-	-	-	-	-
Total	-	-	-	-	-
SOCIAL BENEFITS					
Employer social benefits	-	-	-	2,500.00	- 2,500.00
Social security benefits	40,000.00	-	40,000.00	-	40,000.00
Social assistance benefits	-	-	-	-	-

Total	**40,000.00**	**-**	**40,000.00**	**2,500.00**	**37,500.00**
SPECIALISED EXPENSES					
Insurance and compensation	130,000.00	-	130,000.00	-	130,000.00
Professional fees	-	-	-	-	-
Court Expenses	-	-	-	-	-
Awards & Rewards	20,000.00	-	20,000.00	56,000.00	- 36,000.00
Donations	140,000.00	-	140,000.00	100,000.00	40,000.00
Contributions	499,000.00	-	499,000.00	390,883.20	108,116.80
Scholarship & Bursaries	260,000.00	-	260,000.00	42,950.00	217,050.00
Special Operations	30,000.00	-	30,000.00	10,408.00	19,592.00
Refuse Lifting Expenses	-	-	-	-	-
Civic Numbering/Street Naming	100,000.00	-	100,000.00	-	100,000.00
Grants to Employees/Households	20,000.00	-	20,000.00	123,109.00	- 103,109.00
Council Tax/Tax Refund	-	-	-	70,000.00	- 70,000.00
Accreditation	-	-	-	17,000.00	- 17,000.00
Rent	-	-	-	-	-
Dividend	-	-	-	-	-
Total	**1,199,000.00**	**-**	**1,199,000.00**	**810,350.20**	**388,649.80**
CAPITAL EXPENDITURE					
Fixed asset	3,721,788.22	-	3,721,788.22	1,776,644.63	1,945,143.59
Work In Progress	9,637,996.78	1,452,000.00	11,089,996.78	1,790,900.92	9,299,095.86
Intangible Asset	-	-	-	-	-
Total Payments	**13,359,785.00**	**1,452,000.00**	**14,811,785.00**	**3,567,545.55**	**11,244,239.45**

STATEMENT OF RECIEPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTES	CURRENT	PREVIOUS
		2023	2022
		GH¢	GH¢
RECEIPTS			
-			
NON-TAX REVENUE	28	20,834,469	18,460,014
GRANTS	30	1,504,152	3,287,610
FINANCE INCOME	31	0	0
LOANS RECEIVED	32	0	0
DISPOSAL OF NON-FINANCIAL ASSET	33	0	0
SALE/RECOVERY OF FINANCIAL ASSET	34	0	0
TRUST MONIES	35	0	220,245
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	0	0
TOTAL RECEIPTS		**22,338,621**	**21,967,869**
PAYMENTS			
-			
COMPENSATION OF EMPLOYEES	37	1,025,680	957,107
USE OF GOODS AND SERVICES	38	14,711,446	13,190,116
NON-FINANCIAL ASSETS	39	2,181,568	5,615,687
FINANCE COST	40	0	0
GOVERNMENT SUBSIDIES	41	0	0
SOCIAL BENEFITS	42	2,500	46,861
SPECIALISED EXPENSES	43	810,350	696,753
TRUST MONIES	44	711,197	0
LOAN REPAYMENTS	45	0	0
FINANCIAL ASSETS	46	0	0
PREPAYMENT FOR CURRENT PERIOD	47	171,577	36,463

PRIOR-PERIOD LIABILITY PAYMENTS	48	3,070,875	213,912
GRANT	49	0	0
TRANSFER OF UNRETAINED IGF	50	0	0
TOTAL PAYMENTS		**22,685,194**	**20,756,899**
NET CHANGE IN STOCK OF CASH		**-346,572**	**1,210,970**
CASH AND CASH EQUIVALENT AT BEGINNING		2,028,463	817,493
CASH/BANK BALANCE AT END		**1,681,891**	**2,028,463**

STATEMENT OF FINANCIAL PERFORMANCE BY CLASSIFICATION OF FUNCTIONS OF GOVERNMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTES/ SCHEDULES	2023	2022
		GH¢	GH¢
REVENUE			
NON-TAX REVENUE	18	20,834,469.17	18,460,014.37
GRANTS	19	9,841,255.23	7,693,034.43
FINANCE INCOME	20	-	-
TOTAL		**30,675,724.40**	**26,153,048.80**
EXPENDITURE			
GENERAL PUBLIC SERVICES		21,536,150.56	11,736,084.96
DEFENCE		-	-
PUBLIC ORDER AND SAFETY		-	-
ECONOMIC AFFAIRS		597,329.73	1,891,368.72
ENVIRONMENTAL PROTECTION		-	-
HOUSING AND COMMUNITY AMENITIES		2,243,415.11	1,453,362.91
HEALTH		1,330,481.26	1,973,151.59
RECREATION, CULTURE AND RELIGION		-	-
EDUCATION		274,768.00	2,138,999.03
SOCIAL PROTECTION		-	-
DEPRECIATION EXPENDITURE		1,209,951,807.29	971,739.10
TOTAL		**1,235,933,951.95**	**20,164,706.31**
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		**(1,205,258,227.55)**	**5,988,342.49**
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		**(1,205,258,227.55)**	**5,988,342.49**

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: GENERAL STATEMENT

Reporting Entity

1. The Tarkwa Nsueam Municipal Assembly (TNMA) is one of the fourteen administrative MMDAs in the Western Region of Ghana. The TNMA is bounded to the North by Prestea Huni Valley Municipal Assembly, to the south by Ahanta West Municipal Assembly, to the West by Nzema East Municipal Assembly and East by Mpohor District. The TNMA is made up of 438 communities, one (1) Urban Council and Five (5) Zonal Councils.

2. In preparing the Financial Statements, Management of TNMA takes cognisance of the 1992 Constitution, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378), the Local Governance Act, 2016 (Act 936) and as amended by Act 940, as well as any other relevant subsidiary legislations. The 2023 financial statements have been prepared on General Government based on the Appropriation Act 2021 (Act 1069), the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies (MMDAs), pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana.

NOTE 1.1 SIGNIFICANT ACCOUNTING POLICIES

Policy Statement on IPSAS adoption

3. The adoption of IPSAS in Ghana was launched by the then Minister of Finance and a formal declaration was made in the 2015 budget and economic policy presented to Parliament in November, 2014. An implementation plan for IPSAS (Accrual basis) was launched on 24th November, 2018 in line with the Public Financial Management Act 2016 (Act 921).

4. The general Government of Ghana financial statement with the aim towards full accrual adopted and approved is the Modified Accrual Basis of accounting.

Basis of preparation

5. The financial statements and accompanying schedules and notes are prepared on the Modified Accrual basis of accounting, in accordance with the IPSAS.

6. The preparation of financial statements in conformity with IPSAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

7. The statements, accompanying notes and appendices consolidate the administrative and operational activities of TNMA, unless otherwise stated.

8. The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

Measurement base

9. The accounting principles adopted for the measurement and reporting of the financial performance and financial position on a modified accrual basis use historical costs or fair values, as appropriate, in the preparation of these statements.

10. The following specific accounting policies that materially affect the measurement of financial performance and the financial position are applied.

Revenue

11. The TNMA reports revenue in the period in which they are earned. Revenues from non-exchange transactions, such as direct and indirect taxes are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange. However, exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services.

12. The reported revenue in the Statement of financial performance is the principal sources, comprising the Decentralised Transfers, Internally Generated Funds, Donations and Grants as provided in Section 124 of the Local Governance Act, 2016 (Act 936).

Expenditure

13. The reported expenditure in the financial performance is recognised when incurred and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

14. Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

15. Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

16. Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

17. Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

18. Other expenditure includes contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards

Foreign currency transactions

19. All transactions occurring in other currencies are translated into Ghana cedis using the exchange rates prevailing at the date of the transaction. Both realized and unrealized gains and losses resulting from the settlement of such transactions and from the currency translation at the reporting date are recognised in the financial statements.

Cash and cash equivalents

20. Cash and cash equivalents include cash on hand and deposits held at call with banks for periods of less than 90 days. As a rule, cash is held in the TNMA controlled accounts to maximize the interest-earning potential. Interest earned is credited to the appropriate source of revenue.

Short-term investments

21. Financial assets recognition and measurement, including cash, short-term deposits and investments are classified as fair value through surplus or deficit and measured at fair value as at the reporting date. Realized and unrealized gains or losses arising from the change of market value of investments and revenue from interest and dividends are recognized in the consolidated statement of financial performance in the period in which they arise. The interest earned is credited to the appropriate source of revenue. Financial assets with maturities of more than 12 months or not expected to be realized within 12 months at the reporting date are categorized as non-current assets.

Receivables

22. Receivables are recorded at their estimated realisable value after providing for doubtful and uncollectible debts. A provision for doubtful receivables related to is determined and where a request is made to Parliament for write off. Amounts due for more than 12 months after the reporting date in accordance with payment plans are classified as non-current receivables.

23. Any advances (or down payments) paid to suppliers, implementing partners, staff and others are recorded as receivables to TNMA until the goods are received, services performed, or the amounts repaid, as appropriate.

Inventory

24. The cost of inventory is valued at the lower of cost or current replacement cost.

Property, plant and equipment

25. Property, plant and equipment acquired during the year are capitalised and shown in the Statement of Financial Performance and depreciation is not charged in the year of acquisition and disposal. The fixed assets capitalized must have been depreciated using the straight-line method with the approved depreciation policy rates.

26. Depreciation of assets (other than land) is calculated on a straight-line (i.e. even) basis over their estimated useful lives, as shown in the table below.

Asset class	Estimated useful life
Land	No depreciation
Buildings	50 years
Other Structures – Lorry Park/Drainage/Roads	20 years
Vehicles	5 years
Office Equipment/Communications and IT	7 years
Furniture and fixtures	10 years
Computer Software/Accessories	5 years
Other Machinery & Equipment-Plants/Earthmoving machinery and equipment	10 years

Investment Property

27. Investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciation, or both, rather than for:

(a) Use in the production or supply of goods or services, or for administrative purposes; or
(b) Sale in the ordinary course of operations.

28. Therefore, investment property generates cash flows largely independently of the other assets held by an entity. This distinguishes investment property from other land or buildings controlled by Central Government entities, including owner- occupied property. The production or supply of goods or services (or the use of property for administrative purposes) can also generate cash flows.

29. Investment property should be recognized as an asset when and only when:

(a) it is probable that the future economic benefits will flow to TNMA; and
(b) the cost or fair value of the investment property can be measured reliably.

30. Investment property should be measured initially at cost (which includes transaction costs). Where an investment property is acquired at no cost, or for a nominal cost, its cost is its fair value as at the date of acquisition.

Intangible assets

31. Intangible assets principally consist of purchased computer software, which is capitalized if the total cost of acquisition is GH₵5,000 or more, and internally developed software, which is capitalized if the total development cost is GH₵100,000 or more. Intangible assets have been recognized prospectively as of 1 January 2012 in accordance with the transition provisions in IPSAS. Costs incurred prior to this date were previously expensed.

32. Intangible assets are carried at cost less accumulated amortization and impairment. Donated intangible assets, if any, are recognized at cost, using the fair value at acquisition date.

33. Amortization is calculated on a straight-line basis over the estimated useful lives of the intangible assets, as shown in the table below.

Asset class	Estimated useful life
Purchased software	7 years
Internally developed software	7 years
Software under development	Not amortized

34. Amortization is calculated from the date of acquisition for purchased software and from the date of roll-out for internally developed software. Gains or losses on disposal, determined by comparing the proceeds, if any, with the carrying amounts, are recognized in the Statement of financial performance.

Payables to suppliers

35. As a rule, TNMA pays for goods and services after the goods are received and services provided. They are recorded simultaneously as an expense and an obligation payable to the supplier. This payable category includes accrued expense provisions raised for material consumption-based services (e.g. communications and utilities costs) for which the billing is received beyond 31 December and the costs can be reliably estimated based on recent supplier billings.

Work-in-Progress

36. Work-in progress (WIP) and preliminary expenditure is the accumulated historical cost of various capital related projects. The interim completion certificates prepared to confirm progress of work at predetermined and paid shall be recognise as the WIP cost and upon completion of the asset it is transferred to property, plant and equipment.

Borrowings

37. Borrowings Loans are recognised when received and interests are accrued as per the terms and conditions of the loan. Domestic loans are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment.

Heritage assets

38. Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position when the appropriate valuation can be ascertained.

Advance receipts and other liabilities

39. Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue. For example, trust funds, donor or grant funds with conditions.

		SCHEDULES	2023	2022
			GH¢	GH¢
2	**Cash and Cash Equivalents**			
	Cash Balance			
	Tarkwa Nsuaem Mun Sub CF		244,541.80	736,539.70
	Tarkwa-Nsuaem Municipal Assembly IGF A/C 1		533,967.62	177,791.88
	Tarkwa-Nsuaem Municipal Assembly IGF A/C 2		2,190.46	6,187.94
	Tarkwa-Nsuaem Municipal Assembly IGF A/C 3		4,317.71	22,522.41
	Tarkwa Nsuaem Municipal Assembly People With Disability		90,802.50	82,851.30
	Tarkwa Nsueam Municipal Assembly_DACF		47,818.12	88,456.58
	Tarkwa Nsueam Municipal Assembly_MP'S Common Fund		694,117.71	630,487.64
	Tarkwa Nsueam-CESSPIT (SG SSB)		(3,537.80)	(1,164.98)
	Tarkwa Nsuaem Municipal Assembly-MDF (CAL Bank)		(7,626,155.09)	184,247.23
	Tarkwa Nsuaem Municipal Assembly_IDA-SRWSP		(79,711.16)	0.00
	Tarkwa Nsuaem Municipal Assembly_WASANT(Assembly)_Zenith		85,223.26	85,223.26
	Tarkwa Nsuaem Municipal Assembly-MDF(Cal Bank)		7,673,750.00	-
	Tarkwa Nsuaem Municipal Assembly_M-SHARP		14,565.98	15,320.06
	Total Cash Balance		**1,681,891.11**	**2,028,463.02**
	Short Term Investments			
	Domestic		-	-
	External		-	-
	Total Short Term Investments		-	-
	Total Cash and Cash Equivalent Balance		**1,681,891.11**	**2,028,463.02**

3	**Current Receivables**			
	Staff Advance			
	Short Term Vehicle Advances		-	-
	Short Term Special Advances		-	-
	Short Term Salary Advances		-	-
	Short Term Housing Advance		-	-
	Total Staff Advance		-	-
	Accrued Income			
	Exchange Transaction		-	-
	Non-Exchange Transactions		-	-
	Other Income		-	-
	Total Current Receivables		-	-
	Total		-	-
4	**Prepayments**			
	Prepaid Expenses		260,237.42	88,660.73
	Mobilization Advance		-	-
	Total		**260,237.42**	**88,660.73**
5	**Non-financial Assets Held for Sale**			
	Land		-	-
	Building and Structures		-	-
	Office Equipment, Furniture and Fittings		-	-
	ICT Equipment		-	-
	Other Machinery and Equipment		-	-
	Oil Rigs		-	-
	Military Asset, Weapons Systems		-	-
	Library Books		-	-
	Heritage and Cultural Asset		-	-
	Infrastructure Assets		-	-
	Transport Equipment		-	-
	Biological Assets (Non-Agricultural Activities)		-	-
	Total		-	-
6	**Non Current Receivables**			
	Staff Advance			

	Long Term Vehicle Advances		-	-
	Long Term Special Advances		-	-
	Long Term Salary Advances		-	-
	Long Term Housing Advance		-	-
	Total		-	-
7	**Investment**			
	Equity Investment		-	-
	Non-Equity Investment		-	-
	Total		-	-
	Add:			
	Gain		-	-
	Less Impairment (Loss)		-	-
	Total		-	-
8	**Investment Property**			
	Land		-	-
	Buildings		-	-
	Total		-	-
9	**Work - In - Progress**			
	Buildings and structures		14,449,219.98	6,466,096.19
	Office Equipment, Furniture and Fittings		856,767.50	-
	Other Machinery and Equipment		-	-
	Oil Rigs		-	-
	Military Asset, Weapons Systems		-	-
	Heritage and Cultural Asset		-	-
	Infrastructure Assets		3,734,509.01	2,232,343.61
	Intangible Fixed Assets		-	-
	Total		**19,040,496.49**	**8,698,439.80**
10	**Trade Payables**			
	Goods and Services		2,479,105.18	1,384,039.86
	Capex		1,385,977.13	
	Withholding		-	
	Total		**3,865,082.31**	**1,384,039.86**

11	**Other Payables**			
	Compensation			
	Compensation Arrears		1,696.53	-
	SSNIT (Tier 1)		-	-
	Tier 2 Pension		-	-
	PAYE		-	-
	Payment of 3rd Party Deductions		-	-
	Total Compensation		**1,696.53**	-
	Unpaid Subsidies		-	-
	Unpaid Specialised Expenses		-	-
	Unpaid Finance Cost		-	-
	Deferred Income		-	-
	Service Concession Liability		-	-
	Unearned Revenue		-	-
	Judgement Debt		-	-
	Total		**1,696.53**	-
12				
12a	**Short Term Trust Monies**			
	Public Entities		-	711,196.92
	Private Entities and Individuals		-	-
	Total		-	**711,196.92**
12 b	**Long-Term Trust Monies**			
	Public Entities		-	
	Private Entities and Individuals		-	
	Total		-	-
13				
13a	**Derivatives (Current Liabilities)**			
	Swaps		-	-
	Futures Contracts		-	-
	Forwards Contracts		-	-

	Options Contracts		-	-
	Total		-	-
13 b	**Derivatives (Non-Current Liabilities)**			
	Swaps		-	-
	Futures Contracts		-	-
	Forwards Contracts		-	-
	Options Contracts		-	-
	Total		-	-
14				
14a	**Short Term Post Employment Benefits Obligation**			
	Gratuity		-	-
	Pensions		-	-
	End-of-Service Benefits		-	-
	Total		-	-
14 b	**Long-Term Post Employment Benefits Obligation**			
	Gratuity		-	-
	Pensions		-	-
	End-of-Service Benefits		-	-
	Total		-	-
15				
15a	**Short-Term Loans and Financing**			
	Domestic Borrowing		-	-
	External Borrowing		-	-
	Overdraft			
	Total		-	-
15 b	**Long-Term Loans and Financing**			
	Domestic Borrowing		-	-
	External Borrowing		-	-
	Total		-	-

16				
16a	**Provisions (Current)**			
	Loan Receivable		-	-
	Investment		-	-
	Total		-	-
16 b	**Provisions (Non-Current)**			
	Loan Receivable		-	-
	Investment		-	-
	Total		-	-
17				
17a	**Social Benefits (Current Liability)**			
	Employer Social Benefits		-	-
	Social Security Benefits		-	-
	Social Assistance Benefits		-	-
	Total		-	-
17 b	**Social Benefits (Non-Current Liability)**			
	Employer Social Benefits		-	-
	Social Security Benefits		-	-
	Social Assistance Benefits		-	-
	Total		-	-
18	**NON-TAX REVENUE**			
	EXCHANGE TRANSACTION			
	Sales of goods and services		3,066,094.96	2,949,385.74
	Dividend Received		-	-
	Total		**3,066,094.96**	**2,949,385.74**
	NON-EXCHANGE TRANSACTION			
	Property income		10,077,375.00	9,395,211.00
	Rates		7,679,221.78	6,095,324.63
	Fines, penalties, and forfeiture		11,777.43	20,093.00

	Miscellaneous		-	-
	Total		**17,768,374.21**	**15,510,628.63**
	Total Non-Tax Revenue		**20,834,469.17**	**18,460,014.37**
19	**GRANT (Non-Exchange)**			
	Grant in Cash			
	Central Government - GOG Paid Salaries		8,337,102.92	4,785,537.85
	DACF - Assembly		980,265.91	1,489,946.22
	DACF - MP		464,657.72	140,664.00
	Ceded Revenue		-	-
	HIPC		-	-
	Sanitation Fund		-	-
	National Youth Employment		-	-
	Other Donors Support Transfers		32,294.33	63,010.66
	Goods and Services- Decentralised Department		26,934.35	39,377.40
	DDF-Capacity Building Grant		-	50,000.00
	District Development Facility		-	1,124,498.30
	UDG Transfer Capital Development Project		-	-
	Sector Specific Asset Transfer Decentralised Department		-	-
	Ghana Education Trust Fund (GetFund)		-	-
	Savanah Investment Program (SIP)		-	-
	Modernized Agriculture in Ghana (MAG)		-	-
	Multi Sectoral HIV/AIDS Project (M-SHAP)		-	-
	Ghana Secondary City Support Program (GSOP)		-	-
	Persons With Disability (PWD)		-	-
	Other Central Government Transfers		-	
	Non-Governmental		-	
	Sub-Total		**9,841,255.23**	**7,693,034.43**
	Grant in Kind			
	GoG Subvention		-	-
	Non-Governmental		-	-
	Sub-Total		-	-

	Total		**6,828,137.16**	**7,693,034.43**
20	**FINANCE INCOME**			
	Interest Income		-	-
	Income from other investing activities		-	-
	Total		-	-
	Summary Revenue			
	Exchange Transactions			
	Non-Tax		3,066,094.96	2,949,385.74
	Finance Income		-	-
	Non-Exchange			
	Grants		6,828,137.16	7,693,034.43
	Non-Tax		17,768,374.21	15,510,628.63
	Total		**27,662,606.33**	**26,153,048.80**
21	**COMPENSATION OF EMPLOYEES (EXPENDITURE)**			
	Established Position		8,337,102.92	4,785,537.85
	Non Established Post		725,094.95	649,519.28
	Allowances		146,391.84	151,296.93
	13% Employer SSF Contribution		154,192.97	156,290.87
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	Total Expenditure		**9,362,782.68**	**5,742,644.93**
22	**GOODS AND SERVICES (EXPENDITURE)**			
	Materials and Office Consumables		3,158,716.51	2,341,134.49
	Utilities		1,426,876.97	1,828,507.60
	General Cleaning		-	32,248.00
	Rentals and leases		675,667.86	1,056,862.24
	Travel and Transport		3,861,076.16	1,501,546.39
	Repairs and Maintenance		80,833.00	296,724.88
	Training, Seminar and Conference		3,546,710.17	2,944,972.63
	Consultancy Expenses		712,408.83	1,086,644.24

	Special Services		1,729,556.58	830,127.70
	Charges and Fees		20,354.74	22,830.37
	Emergency Services		562,993.96	679,573.67
	Insurance Premium		31,317.00	85,535.95
	Total Expenditure		**15,806,511.78**	**12,706,708.16**
23	**FINANCE COST (EXPENDITURE)**			
	Non Residents		-	-
	Residents		-	-
	Total Expenditure		-	-
24	**GOVERNMENT SUBSIDIES (EXPENDITURE)**			
	Petroleum		-	-
	Utility		-	-
	Schools Subsidy		-	-
	Fertilizer Subsidy		-	-
	Total Expenditure		-	-
25	**SOCIAL BENEFITS (EXPENDITURE)**			
	Employer social benefits		2,500.00	46,861.00
	Social security benefits		-	-
	Social assistance benefits		-	-
	Total Expenditure		**2,500.00**	**46,861.00**
26	**SPECIALISED EXPENSES (EXPENDITURE)**			
	Insurance and compensation		-	-
	Professional fees		-	-
	Customs Duties		-	-
	Court Expenses		56,000.00	27,210.00
	Awards & Rewards		100,000.00	7,836.00
	Donations		390,883.20	434,125.14
	Contributions		42,950.00	48,498.98
	Tuition Fees		10,408.00	2,000.00
	Special Operations		-	-

	Refuse Lifting Expenses		-	-
	Civic Numbering/Street Naming		123,109.00	25,800.00
	Scholarship & Bursaries		70,000.00	144,883.00
	Grants to Employees & Households		17,000.00	6,400.00
	Duty Refund		-	-
	Rent		-	-
	Dividend		-	-
	Impairment		-	-
	Provision		-	-
	Total Expenditure		**810,350.20**	**696,753.12**
27	**Exchange Difference**			
	Multi-Lateral		-	-
	Bilateral		-	-
	Commercial		-	-
	Total Expenditure		-	-
28	**GRANT (EXPENDITURE)**			
	Foreign Grants		-	-
	International Organisations		-	-
	General Government		-	-
	Total Payment		-	-
29	**NON-TAX REVENUE (RECEIPTS)**			
	EXCHANGE TRANSACTION			
	Sales of goods and services		3,066,094.96	2,949,385.74
	Dividend Received		-	-
	Total Receipt		**3,066,094.96**	**2,949,385.74**
	NON-EXCHANGE TRANSACTION			
	Property income		10,077,375.00	9,395,211.00
	Fines, penalties, and forfeiture		11,777.43	20,093.00
	Rates		7,679,221.78	6,095,324.63
	Miscellaneous		-	-

	Total Receipts		**17,768,374.21**	**15,510,628.63**
	Total Non Tax Receipt		**20,834,469.17**	**18,460,014.37**
30	**GRANT (NON EXCHANGE RECEIPTS)**			
	Grant in Cash			
	Central Government - GOG Paid Salaries		-	
	DACF - Assembly		980,265.91	1,489,946.22
	DACF - MP		464,657.72	520,777.15
	Ceded Revenue		-	-
	HIPC		-	-
	Sanitation Fund		-	-
	National Youth Employment		-	-
	Other Donors Support Transfers		32,294.33	63,010.66
	Goods and Services- Decentralised Department		26,934.35	39,377.40
	DDF-Capacity Building Grant		-	50,000.00
	District Development Facility		-	1,124,498.30
	UDG Transfer Capital Development Project		-	-
	Sector Specific Asset Transfer Decentralised Department		-	-
	Ghana Education Trust Fund (GetFund)		-	-
	Savanah Investment Program (SIP)		-	-
	Modernized Agriculture in Ghana (MAG)		-	-
	Multi Sectoral HIV/AIDS Project (M-SHAP)		-	-
	Ghana Secondary City Support Program (GSOP)		-	-
	Persons With Disability (PWD)		-	-
	Other Central Government Transfers		-	-
	Non-Governmental		-	-
	Total		**1,504,152.31**	**3,287,609.73**
31	**FINANCE INCOME**			
	Interest Income		-	-
	Income from other investing activities		-	-
	Total		-	-
	Summary Receipts			

	Exchange Transactions			
	Non-Tax		3,066,094.96	2,949,385.74
	Finance Income		-	-
	Total Exchange		**3,066,094.96**	**2,949,385.74**
	Non-Exchange			
	Grants		(1,508,965.76)	3,287,609.73
	Non-Tax		20,834,469.17	18,460,014.37
	Total Non Exchange		**19,325,503.41**	**21,747,624.10**
	Total		**22,391,598.37**	**24,697,009.84**
32	**LOANS RECEIVED**			
	External Commercial Institution		-	-
	Domestic Commercial Institution		-	-
	Total		-	-
33	**DISPOSAL OF NON-FINANCIAL ASSETS**			
	Fixed asset		-	-
	Total		-	-
34	**SALE/RECOVERY OF FINANCIAL ASSET**			
	Recovery of Loans		-	-
	Sale of Investment		-	-
	Recovery of Advances		-	-
	Total		-	-
35	**TRUST MONEY RECEIPTS**			
	Public Entities		-	220,245.00
	Private Entities and Individuals		-	-
	Total		-	**220,245.00**
36	**PRIOR PERIOD RECEIVABLE RECEIPTS**			
	Exchange Transaction		-	-
	Non-Exchange Transactions		-	-

	Other Income		-	-
	Total		-	-
37	**COMPENSATION OF EMPLOYEES (PAYMENTS)**			
	Established Position		-	
	Non Established Post		725,094.95	649,519.28
	Allowances		146,391.84	151,296.93
	13% Employer SSF Contribution		154,192.97	156,290.87
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	Total Payments		**1,025,679.76**	**957,107.08**
38	**GOODS AND SERVICES (PAYMENTS)**			
	Materials and Office Consumables		2,063,651.19	2,824,542.46
	Utilities		1,426,876.97	1,828,507.60
	General Cleaning		-	32,248.00
	Rentals and leases		675,667.86	1,056,862.24
	Travel and Transport		3,861,076.16	1,501,546.39
	Repairs and Maintenance		80,833.00	296,724.88
	Training, Seminar and Conference		3,546,710.17	2,944,972.63
	Consultancy Expenses		712,408.83	1,086,644.24
	Special Services		1,729,556.58	830,127.70
	Charges and Fees		20,354.74	22,830.37
	Emergency Services		562.993.96	679,573.67
	Insurance Premium		31,317.00	85,535.95
	Total Payment		**14,711,446.46**	**13,190,116.13**
39	**PAYMENTS FOR NON-FINANCIAL ASSETS**			
	Fixed asset		1,776,644.63	845,959.23
	Work In Progress		1,790,900.92	4,769,727.83
	Intangible Asset		-	-
	Total Payments		**3,567,545.55**	**5,615,687.06**
40	**FINANCE COST (PAYMENTS)**			

	Non Residents		-	-
	Residents		-	-
	Total Payments		-	-
41	**GOVERNMENT SUBSIDIES (PAYMENTS)**			
	Petroleum		-	-
	Utility		-	-
	Schools Subsidy		-	-
	Fertilizer Subsidy		-	-
	Total Payments		-	-
42	**SOCIAL BENEFITS (PAYMENTS)**			
	Employer social benefits		2,500.00	46,861.00
	Social security benefits		-	-
	Social assistance benefits		-	-
	Total Payments		**2,500.00**	**46,861.00**
43	**SPECIALISED EXPENSES (PAYMENTS)**			
	Insurance and compensation		-	-
	Professional fees		-	-
	Court Expenses		-	-
	Awards & Rewards		56,000.00	27,210.00
	Donations		100,000.00	7,836.00
	Contributions		390,883.20	434,125.14
	Scholarship & Bursaries		42,950.00	48,498.98
	Special Operations		10,408.00	2,000.00
	Refuse Lifting Expenses		-	-
	Civic Numbering/Street Naming		-	-
	Grants to Employees/Households		123,109.00	25,800.00
	Council Tax/Tax Refund		70,000.00	144,883.00
	Accreditation		17,000.00	6,400.00
	Rent		-	-
	Dividend		-	-
	Total Payments		**810,350.20**	**696,753.12**

44	**TRUST MONEY PAYMENTS**			
	Public Entities		711,196.92	-
	Private Entities and Individuals		-	-
	Total		**711,196.92**	-
45	**LOAN REPAYMENTS**			
	External Commercial Institution		-	-
	Domestic Commercial Institution		-	-
	Total Loan Repayment		-	-
46	**ACQUISITION OF FINANCIAL ASSETS**			
	Issue of Loans		-	-
	Purchase of Investment		-	-
	Issue of Advances		-	-
	Total		-	-
47	**PREPAYMENT FOR CURRENT PERIOD**			
	Prepaid Expenses		171,576.69	36,462.97
	Mobilization Advance		-	-
	Total		**171,576.69**	-
48	**PRIOR-PERIOD LIABILITY PAYMENTS**			
	Compensation		-	-
	Goods & Services		-	-
	CAPEX		-	-
	Withholding Tax		-	-
	Other Payables		3,070,875.47	213,911.52
	Total		**3,070,875.47**	**213,911.52**
49	**GRANT PAYMENTS (PAYMENTS)**			
	Foreign Grants		-	-
	International Grants		-	-
	General Government		-	-
	Total		-	-

50	**TRANSFER OF UNRETAINED IGF**			
	Unretained IGF to Consolidated Fund		-	-
	Total		-	-

51	PROPERTY, PLANT AND EQUIPMENT	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Infrastructure Assets	Transport Equipment	TOTAL
	Opening Bal.	-	7,688,567.17	-	-	1,721,313.45	2,445,912.09	995,839.40	12,851,632.11
	Surplus/Deficits	15,505,600.00	47,768,355,732.83	893,235.81	280,556.83	- 1,721,313.45	- 1,262,000.14	27,809,930.70	47,809,861,742.58
	Restated Balance								
	Additions	-	-	206,368.20	86,443.68		-	1,483,832.75	1,776,644.63
	Disposals/Transfers	-	-	-	-	-	-	-	-
	Total	**15,505,600.00**	**47,776,044,300.00**	**1,099,604.01**	**367,000.51**	-	**1,183,911.95**	**30,289,602.85**	**47,824,490,019.32**
	Accumulated Depreciation								
	Accu Dep B/F	-	247,731.94	-	-	252,413.18	329,331.21	142,262.77	971,739.10
	Surplus/Deficits	-	(247,731.94)	-	-	(252,413.18)	(329,331.21)	(142,262.77)	(971,739.10)
	Restated Balance	-	-	-	-	-	-	-	-
	Depreciation for the year	-	1,209,130,220.00	187,641.42	26,106.38	-	55,694.31	552,145.18	1,209,951,807.29
	Depreciation for Disposed Asset	-	-	-	-	-	-	-	-
	Impairment	-	-	-	-	-	-	-	-
	Total	-	**1,209,130,220.00**	**187,641.42**	**26,106.38**	-	**55,694.31**	**552,145.18**	**1,209,951,807.29**
	Net Book Value (Current Period)	**15,505,600.00**	**46,566,914,080.00**	**911,962.59**	**340,894.13**	-	**1,128,217.64**	**29,737,457.67**	**46,614,538,212.03**

	Net Book Value (Restated)	15,505,600.00	47,776,044,300.00	893,235.81	280,556.83	-	1,183,911.95	28,805,770.10	47,822,713,374.69
	Net Book Value (Previous Year)	-	7,440,835.23	-	-	1,468,900.27	2,116,580.88	853,576.63	11,879,893.01

SCHEDULES TO THE FINANCIAL STATEMENTS

SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE YEAR ENDED 31ST DECEMBER,2023

ITEM	BUDGET	BUDGET	BUDGET	ACTUAL	ACTUAL	BUDGET	BUDGET
	APPROPRIATION	SUPPLEMENTARY	FINAL	CURRENT PERIOD	YEAR TO DATE	VARIANCES	BALANCE
DESCRIPTION	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Central Government - GOG Paid Salaries	4,849,823.00	-	4,849,823.00	5,323,984.85	8,337,102.92	(3,487,279.92)	(3,487,279.92)
DACF - Assembly	2,326,825.00	-	2,326,825.00	980,265.91	980,265.91	1,346,559.09	1,346,559.09
DACF - MP	450,000.00	-	450,000.00	464,657.72	464,657.72	(14,657.72)	(14,657.72)
Ceded Revenue	-	-	-	-	-	-	-
HIPC	-	-	-	-	-	-	-
Sanitation Fund	-	-	-	-	-	-	-
National Youth Employment	-	-	-	-	-	-	-
Other Donors Support Transfers	32,300.00	-	32,300.00	32,294.33	32,294.33	5.67	5.67
Goods and Services-Decentralised Department	89,000.00	-	89,000.00	26,934.35	26,934.35	62,065.65	62,065.65
DDF-Capacity Building Grant	50,000.00	-	50,000.00	-	-	50,000.00	50,000.00
District Development Facility	2,795,418.00	-	2,795,418.00	-	-	2,795,418.00	2,795,418.00

UDG Transfer Capital Development Project	-	-	-	-	-	-	-
Sector Specific Asset Transfer Decentralised Department	-	-	-	-	-	-	-
Non Central Government	-	-	-	-	-	-	-
TOTAL	**10,593,366.00**	-	**10,593,366.00**	**6,828,137.16**	**9,841,255.23**	**752,110.77**	**752,110.77**

SCHEDULE OF SUMMARY INTERNALLY GENERATED FUND REVENUE AGAINST APPROPRIATION FOR THE YEAR ENDED 31ST DECEMBER,2023

	BUDGET	BUDGET	BUDGET	ACTUAL	BUDGET
	APPROPRIATION	SUPPLEMENTARY	FINAL	CURRENT PERIOD	VARIANCES
	GH¢	GH¢	GH¢	GH¢	GH¢
EXCHANGE TRANSACTION					
Sales of goods and services					
Rents of Land, Buildings, Houses	108,000.00	92,000.00	200,000.00	194,279.00	5,721.00
Licences	2,773,500.00	140,000.00	2,913,500.00	2,228,204.96	685,295.04
Fees	732,000.00	117,000.00	849,000.00	643,611.00	205,389.00
Sub-Total	3,613,500.00	349,000.00	3,962,500.00	3,066,094.96	896,405.04
Dividend Received	-	-	-	-	-
TOTAL NON-TAX REVENUE (EXCHANGE)	3,613,500.00	349,000.00	3,962,500.00	3,066,094.96	896,405.04
NON-EXCHANGE TRANSACTION					
Property income					
Lands and Royalties	10,155,709.00	1,290,000.00	11,445,709.00	10,077,375.00	1,368,334.00
Interest	-	-	-	-	-
Sub-Total	10,155,709.00	1,290,000.00	11,445,709.00	10,077,375.00	1,368,334.00
Rates					

Property Rate	10,000,000.00	1,370,000.00	11,370,000.00	7,662,839.78	3,707,160.22
Basic Rate	30,000.00	30,000.00	60,000.00	16,382.00	43,618.00
Special Rates	-	-	-	-	-
Sub-Total	10,030,000.00	1,400,000.00	11,430,000.00	7,679,221.78	3,750,778.22
Fines, penalties, and forfeits	35,000.00	20,000.00	55,000.00	11,777.43	43,222.57
Miscellaneous Non tax revenue	-	-	-	-	-
TOTAL NON-TAX REVENUE (NON-EXCHANGE)	20,220,709.00	2,710,000.00	22,930,709.00	17,768,374.21	5,162,334.79
TOTAL NON-TAX REVENUE	23,834,209.00	3,059,000.00	26,893,209.00	20,834,469.17	6,058,739.83
FINANCE INCOME					
Investment Income	5,000.00	-	5,000.00	-	5,000.00
Other Investment Income	-	-	-	-	-
Interest Income (Bank Interest)	-	-	-	-	-
TOTAL FINANCE INCOME	5,000.00	-	5,000.00	-	5,000.00
GRAND TOTAL INTERNALLY GENERATED REVENUE	23,839,209.00	3,059,000.00	26,898,209.00	20,834,469.17	6,063,739.83

SCHEDULE OF EXPENDITURE AND ASSET BY FUND SOURCE FOR THE YEAR ENDED 31ST DECEMBER,2023

EXPENDITURE	GOG	IGF	DACF	DISABILITY	CIDA	DDF	UDG	MDF	OTHER DONOR	UNSPECIFIED	TOTAL
DESCRIPTION	**11001**	**12200**	**12603**	**12607**	**13132**	**13527**	**13528**	**14003**	**13032**	**00000**	
COMPENSATION OF EMPLOYEES											
Established Position	8,337,102.92	-	-	-	-	-	-	-	-	-	**8,337,102.92**
Non Established Post	-	725,094.95	-	-	-	-	-	-	-	-	**725,094.95**
Allowances	-	146,391.84	-	-	-	-	-	-	-	-	**146,391.84**
13.5% SSF Contribution	-	154,192.97	-	-	-	-	-	-	-	-	**154,192.97**
Gratuity	-	-	-	-	-	-	-	-	-	-	-
Pension	-	-	-	-	-	-	-	-	-	-	-
End of Service Benefit (ESB)	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**8,337,102.92**	**1,025,679.76**	-	-	-	-	-	-	-	-	**9,362,782.68**
GOODS AND SERVICES											
Materials and Office Consumables	12,029.07	1,625,517.18	264,104.99	42,419.27	-	-	-	1,214,646.00	-	-	**3,158,716.51**
Utilities	-	733,448.62	382,379.95	-	-	-	-	311,048.40	-	-	**1,426,876.97**
General Cleaning	-	-	-	-	-	-	-	-	-	-	-
Rentals	-	675,667.86	-	-	-	-	-	-	-	-	**675,667.86**
Travel and Transport	27,377.34	3,524,371.36	94,943.94	-	-	-	-	214,383.52	-	-	**3,861,076.16**
Repairs and Maintenance	-	80,833.00	-	-	-	-	-	-	-	-	**80,833.00**

Training, Seminar and Conference	8,984.74	1,991,504.10	455,840.49	44,857.00	31,094.33	29,865.00	-	984,564.51	-	-	3,546,710.17
Consultancy Expenses	-	453,553.05	-	-	-	-	-	258,855.78	-	-	712,408.83
Special Services	-	1,666,860.72	56,045.86	-	-	-	-	6,650.00	-	-	1,729,556.58
Other Charges and Fees	-	19,060.74	1,294.00	-	-	-	-	-	-	-	20,354.74
Emergency Services	-	532,357.00	30,636.96	-	-	-	-	-	-	-	562,993.96
Insurance	-	31,317.00	-	-	-	-	-	-	-	-	31,317.00
TOTAL	**48,391.15**	**11,334,490.63**	**1,285,246.19**	**87,276.27**	**31,094.33**	**29,865.00**	**-**	**2,990,148.21**	**-**	**-**	**15,806,511.78**
INTEREST											
External Interest Cost	-	-	-	-	-	-	-	-	-	-	-
Domestic Interest Cost	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
GOVERNMENT SUBSIDIES											
Oil Subsidy	-	-	-	-	-	-	-	-	-	-	-
Utility Subsidy	-	-	-	-	-	-	-	-	-	-	-
Schools Subsidy	-	-	-	-	-	-	-	-	-	-	-
Fetilizer Subsidy	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-
SOCIAL BENEFITS											
Social security benefits in cash	-	-	-	-	-	-	-	-	-	-	-
Employer social benefits in cash	-	-	1,500.00	-	-	-	-	-	1,000.00	-	2,500.00
TOTAL	-	-	**1,500.00**	-	-	-	-	-	**1,000.00**	-	**2,500.00**
OTHER EXPENSES											

Insurance and compensation	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-	-	-	-	-	-	-
Customs Duties	-	-	-	-	-	-	-	-	-	-	-	-
Court Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Awards & Rewards	-	-	-	-	-	100,000.00	-	-	-	-	-	**100,000.00**
Donations	-	-	366,483.20	-	-	-	-	-	-	-	-	**366,483.20**
Contributions	-	-	42,950.00	-	-	-	-	-	-	-	-	**42,950.00**
Tuition Fees	-	-	10,408.00	-	-	-	-	-	-	-	-	**10,408.00**
Special Operations	-	-	-	-	-	-	-	-	-	-	-	-
Refuse Lifting Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Civic Numbering/Street Naming	-	-	-	-	-	-	-	-	-	-	-	-
Scholarship & Bursaries	-	-	-	-	-	-	58,000.00	-	-	-	-	**58,000.00**
Grants to Employees & Households	-	-	-	-	-	-	-	-	17,000.00	-	-	**17,000.00**
Duty Refund	-	-	-	-	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	**419,841.20**	-	-	**100,000.00**	**58,000.00**	-	**17,000.00**	-	-	**594,841.20**
Property,Plant and Equipment												
Buildings and structures	-	172,488.28	-	-	-	-	-	-	-	-	-	**172,488.28**
Office equipment, furniture and fittings	-	120,284.12	-	-	-	-	-	46,122.45	-	-	-	**166,406.57**
Information communication technology equipment	-	76,398.91	-	-	-	-	-	-	-	41,786.40	-	**118,185.31**
Other machinery and equipment	-	8,220.00	-	-	-	-	-	-	-	-	-	**8,220.00**
Oil rigs	-	-	-	-	-	-	-	-	-	-	-	-
Military asset, weapons systems	-	-	-	-	-	-	-	-	-	-	-	-
Library books	-	-	-	-	-	-	-	-	-	-	-	-
Transport equipment	-	1,483,832.75	-	-	-	-	-	-	-	-	-	**1,483,832.75**

Infrastructure assets		-	-	-	-	-	-	-	-	-	-	-
Heritage and cultural assets		-	-	-	-	-	-	-	-	-	-	-
Biological assets (non-agricultural activities)		-	-	-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-	-	-
TOTAL		-	**1,861,224.06**	-	-	-	-	-	**46,122.45**	-	**41,786.40**	**1,949,132.91**
Work - In - Progress												
Buildings and structures		-	-	-	-	-	-	-	-	-	1,820,585.17	1,820,585.17
Office equipment, furniture and fittings		-	-	-	-	-	-	-	-	-	398,541.13	**398,541.13**
Information communication technology equipment		-	-	-	-	-	-	-	-	-	-	-
Other machinery and equipment		-	-	-	-	-	-	-	-	-	-	-
Oil rigs		-	-	-	-	-	-	-	-	-	-	-
Library books		-	-	-	-	-	-	-	-	-	-	-
Transport equipment		-	-	-	-	-	-	-	-	-	-	-
Infrastructure assets		-	-	-	-	-	-	-	-	-	90,404.73	**90,404.73**
TOTAL		-	-	-	-	-	-	-	-	-	**2,309,531.03**	**2,309,531.03**
Intangible asset												
Internally Generated		-	-	-	-	-	-	-	-	-	-	-
Acquired Intangible		-	-	-	-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL		**8,385,494.07**	**12,360,170.39**	**1,706,587.39**	**87,276.27**	**31,094.33**	**129,865.00**	**58,000.00**	**2,990,148.21**	**18,000.00**	-	**25,766,635.66**

SCHEDULE OF EXPENDITURE AND ASSET AGAINST APPROPRIATION FOR THE YEAR ENDED 31ST DECEMBER,2023

	APPROPRIATION BUDGET GH¢	SUPPLEMENTARY BUDGET GH¢	YTD BUDGET GH¢	YTD ACTUAL COLLECTION GH¢	BUDGET VARIANCES GH¢
COMPENSATION OF EMPLOYEES					
Established Position	4,849,823.00	-	4.849,823.00	8,337,102.92	(3,487,280)
Non Established Post	750,000.00	-	750,000.00	725.094.95	24,905
Allowances	210,000.00	-	210,000.00	146,391.84	63,608
13% SSF Employer Contribution	150,000.00	-	150,000.00	154,192.97	(4,193)
Gratuity	-	-	-	-	0
Pension	-	-	-	-	0
End of Service Benefit (ESB)	25,000.00	-	25,000.00	-	25,000
TOTAL	**5,984,823.00**	-	**5,984,823.00**	**9,362,782.68**	**(3,377,960)**
GOODS AND SERVICES					
Materials and Office Consumables	2,436,800.00	200,000.00	2,636,800.00	3,158,716.51	(521,917)
Utilities	2,087,000.00	-	2,087,000.00	1,426,876.97	660,123
General Cleaning	15,000.00	-	15,000.00	-	15,000
Rentals	500,000.00	100,000.00	600,000.00	675,667.86	(75,668)
Travel and Transport	2,414,000.00	550,000.00	2,964,000.00	3,861,076.16	(897,076)
Repairs and Maintenance	451,500.00	-	451,500.00	80,833.00	370,667
Training, Seminar and Conference	3,484,000.00	450,000.00	3,934,000.00	3,546,710.17	387,290
Consultancy Expenses	910,000.00	490,000.00	1,400,000.00	712,408.83	687,591
Special Services	1.030,000.00	-	1,030,000.00	1,729,556.58	(699,557)

Other Charges and Fees	23,667.00	-	23,667.00	20,354.74	3,312
Emergency Services	462,000.00	-	462,000.00	562,993.96	(100,994)
Insurance	66,300.00	-	66,300.00	31,317.00	34,983
TOTAL	**13,880,267.00**	**1,790,000.00**	15,670,267.00	**15,806,511.78**	**(136,245)**
FINANCE COST					
Non Residents	-	-	-	-	0
Residents	-	-	-	-	0
TOTAL	**-**	**-**	-	**-**	**0**
GOVERNMENT SUBSIDIES					
petroleum Subsidy	-	-	-	-	0
Utility Subsidy	-	-	-	-	0
Schools Subsidy	-	-	-	-	0
Fetilizer Subsidy	-	-	-	-	0
TOTAL	**-**	**-**	-	**-**	**0**
SOCIAL BENEFITS					
Employer social benefits	-	-	-	-	0
Social security benefits	40,000.00	-	40,000.00	2,500.00	37,500
Social assistance benefits	-	-	-	-	0
TOTAL	**40,000.00**	**-**	40,000.00	**2,500.00**	**37,500**
OTHER EXPENSES					
Insurance and compensation	130,000.00	-	130,000.00	-	130,000

Professional fees	-	-	-	-	0
Customs Duties	-	-	-	-	0
Court Expenses	20,000.00	-	20,000.00	56,000.00	(36,000)
Awards & Rewards	140,000.00	-	140,000.00	100,000.00	40,000
Donations	499,000.00	-	499,000.00	390,883.20	108,117
Contributions	65,000.00	-	65,000.00	42,950.00	22,050
Tuition Fees	30,000.00	-	30,000.00	10,408.00	19,592
Special Operations	-	-	-	-	0
Refuse Lifting Expenses	-	-	-	-	0
Civic Numbering/Street Naming	100,000.00	-	100,000.00	123,109.00	(23,109)
Scholarship & Bursaries	230,000.00	-	230,000.00	70,000.00	160,000
Grants to Employees & Households	20,000.00	-	20,000.00	17,000.00	3,000
Duty Refund	-	-	-	-	0
Rent	-	-	-	-	0
TOTAL	**1,234,000.00**	-	1,234,000.00	**810,350.20**	**423,650**
NON-FINANCIAL ASSET					
Buildings and structures	590,466.22	-	590,466.22	172,488.28	417,978
Office equipment, furniture and fittings	241,322.00	-	241,322.00	166,406.57	74,915
Information communication technology equipment	-	-	-	118,185.31	(118,185)
Other machinery and equipment	1,870,000.00	-	1,870,000.00	8,220.00	1,861,780
Oil rigs	-	-	-	-	0
Military asset, weapons systems	-	-	-	-	0
Library books	-	-	-	-	0
Transport equipment	900,000.00	-	900,000.00	1,483,832.75	(583,833)

Infrastructure assets	120,000.00	-	120,000.00	-	120,000
Heritage and cultural assets	-	-	-	-	0
Biological assets (non-agricultural activities)	-	-	-	-	0
Land	-	-	-	-	0
TOTAL	**3,721,788.22**	**-**	**3,721,788.22**	**1,949,132.91**	**1,772,655**
WORK IN PROGRESS					
Buildings and structures	7,133,996.78	402,000.00	7,535,996.78	658,431.16	6,877,566
Office equipment, furniture and fittings	210,000.00	550,000.00	760,000.00	856,767.50	(96,768)
Information communication technology equipment	-	-	-	-	0
Other machinery and equipment	40,000.00	-	40,000.00	-	40,000
Oil rigs	-	-	-	-	0
Library books	-	-	-	-	0
Transport equipment	-	-	-	-	0
Infrastructure assets	2,254,000.00	500,000.00	2,754,000.00	2,584,842.21	169,158
TOTAL	**9,637,996.78**	**1,452,000.00**	**11,089,996.78**	**4,100,040.87**	**6,989,956**
Intangible Assets					
Internally Generated	-	-	-	-	0
Acquired Intangible	-	-	-	-	0
TOTAL	-	-	-	-	**0**
GRAND TOTAL	**34,498,875.00**	**3,242,000.00**	**37,740,875.00**	**32,031,318.44**	**5,709,556.56**

SCHEDULE OF WORK-IN-PROGRESS ASSET AS AT 31ST DECEMBER,2023

	BEGINNING BALANCES GH¢	ADDITIONS FOR THE PERIOD GH¢	COMPLETED WIP. GH¢	CLOSSING BALANCES GH¢
BUILDINGS AND STRUCTURES				
WIP - Buildings	-	-	-	-
WIP - Dest. Homes	-	-	-	-
WIP - Bungalows/Flat	873,919.78	-	-	873,919.78
WIP-Home of Aged	-	-	-	-
WIP-Palace	-	-	-	-
WIP-Barracks	-	-	-	-
WIP - Hospitals	-	-	-	-
WIP - Clinics	63,829.84	-	-	63,829.84
WIP - Health Centres	-	-	-	-
WIP - Day Care Centre	-	-	-	-
WIP - Office Buildings	1,905,690.31	-	-	1,905,690.31
WIP - School Buildings	4,607,603.34	814,973.37	-	5,422,576.71
WIP - Slaughter House	-	-	-	-
WIP-Recreational Park	-	-	-	-
WIP-Recreational Centres	2,356,856.57	496,505.48	-	2,853,362.05
WIP - Cemeteries	-	-	-	-
WIP - Toilets	707,658.42	336,618.04	-	1,044,276.46
WIP - Markets	60,000.00	-	-	60,000.00
WIP - Car/Lorry Park	886,942.11	-	-	886,942.11
WIP - Bridges	96,488.00	-	-	96,488.00
WIP - Road Signals	821,206.85	-	-	821,206.85

WIP-Sports Stadium	-	-	-	-
WIP-Workshop	-	-	-	-
WIP - Police Post	-	172,488.28	-	172,488.28
WIP - Laboratories	-	-	-	-
WIP - Slaughter House	248,439.59	-	-	248,439.59
WIP-Railway Lines	-	-	-	-
TOTAL	**12,628,634.81**	**1,820,585.17**	**-**	**14,449,219.98**
OFFICE EQUIPMENT, FURNITURE AND FITTINGS				
WIP - Furniture and Fittings	458,226.37	398,541.13	-	856,767.50
TOTAL	**458,226.37**	**398,541.13**	**-**	**856,767.50**
INFORMATION COMMUNICATION TECHNOLOGY EQUIPMENT				
wip - Communication Technology EQUIPMENT	-	-	-	-
wip - Networking and ICT Equipments	-	-	-	-
TOTAL	-	-	-	-
OTHER MACHINERY AND EQUIPMENT				
WIP - Agricultural Machinery	-	-	-	-
TOTAL	-	-	-	-
OIL RIGS				
WIP - Oil Rigs & Structures	-	-	-	-
TOTAL	-	-	-	-
LIBRARY BOOKS				

WIP - Learning and Training Support	-	-	-	-
WIP - Library Materials (Curriculum Equipment)	-	-	-	-
TOTAL	-	-	-	-
TRANSPORT EQUIPMENT				
WIP - Ships and Vessels	-	-	-	-
WIP - Trains	-	-	-	-
TOTAL	-	-	-	-
INFRASTRUCTURE ASSETS				
WIP - Electrical Networks	-	20,722.00	-	20,722.00
WIP - Sewers	-	-	-	-
WIP - Landscaping and Gardening	-	-	-	-
WIP - Utilities Networks	-	-	-	-
WIP - Runways	-	-	-	-
WIP - APRON and RAMP Areas	-	-	-	-
WIP - Irrigation Systems	-	-	-	-
WIP - Water Systems	979,383.44	69,682.73	-	1,049,066.17
WIP-Harbour and Landing Sites	-	-	-	-
WIP- Sea Wall	-	-	-	-
WIP - Roads	-	-	-	-
WIP-Feeder Roads	-	-	-	-
WIP-Urban Roads	1,491,054.04	-	-	1,491,054.04
WIP-Highways	-	-	-	-
WIP-Drainage	1,173,666.80	-	-	1,173,666.80
TOTAL	**3,644,104.28**	**90,404.73**	**-**	**3,734,509.01**

INTANGIBLE FIXED ASSETS				
WIP- Computer Software	-	-	-	-
WIP- Patents	-	-	-	-
WIP- Trademarks	-	-	-	-
WIP- Copyrights	-	-	-	-
TOTAL	-	-	-	-
GRAND TOTAL	**16,730,965.46**	**2,309,531.03**	**-**	**19,040,496.49**

PAYABLES / CREDITORS SCHEDULE AS AT 31ST DECEMBER, 2023

S/N	NAME OF SUPPLIER / SERVICE PROVIDER	DESCRIPTION OF TRANSACTION	FUND SOURCE	ORIGINAL AMOUNT GH¢	AMOUNT PAID GH¢	OUTSTANDING BALANCE GH¢
1	ABC GLOBAL COMPANY LTD	PAYMENT OF VEHICLE TIRES AND BATTERIES SUPPLIED TO MUNICIPAL STORES	IGF	48,595.40	48,142.75	452.65
2	CLASSLINK ENTERPRISE	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	15,910.77		15,910.77
3	CLASSLINK ENTERPRISE	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	20,000.01		20,000.01
4	DOLPH-BEE COMPANY LIMITED	PAYMENT OF EXECUTIVE CHAIR, DESKSTOP COMPUTER AND UPS FOR HON. PRESIDING MEMBERS OFFICE	IGF	9,733.50		9,733.50
5	JOSEPH ESHUN ENTERPRISE	BEING PAYMENT FOR THE SUPPLY OF 600 BAGS OF CEMENT AS PER THE ATTACHED	IGF	30,000.00		30,000.00
6	UNIQUE INSURANCE COMPANY LIMITED	PAYMENT OF INSURANCE PREMIUM FOR VEHICLES No. GC 269-20 AND GC 319-20	IGF	30,000.00		30,000.00
7	LONGJI INTERNATIONAL HOTEL LIMITED	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED DOCUMENTS	IGF	12,847.00		12,847.00
8	K.A. KWANSA COMPANY LIMITED	PAYMENT OF SERVICING OF OFFICIAL VEHICLE No. GN 8825-18 AS PER THE ATTACHED	IGF	4,014.00		4,014.00
9	HOTEL DE HILDA	BEING COST OF HOTEL ACCOMMADATION AS PER THE ATTACHED	IGF	167,082.58	58,709.56	108,373.02
10	JAQ-GALORE VENTURES	PAYMENT OF ITEMS PURCHASED FOR HON. MCE & MCD OFFICES AS PER THE ATTACHED	IGF	4,349.07		4,349.07
11	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING FUNDS RELEASED TO UNDERTAKE A TRAINING WORKSHOP ON ENTERPRISE RISK MAMGEMENT FOR HOD's OF THE ASSEMBLY AS PER THE ATTACHED	IGF	100,900.00	50,000.00	50,900.00

12	BAT P.K.S OFFICE SUPPLIES ENTERPRISE	PAYMENT OF REPAIRS OF PHOTOCOPIER & PRINTER AS PER THE ATTACHED	IGF	2,150.00		2,150.00
13	CLASSLINK ENTERPRISE	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	65,317.34		65,317.34
14	CLEANMARTH ENTERPRISE	PAYMENT OF DESKTOP AND SWIVEL CHAIR FOR SECURITY UNIT AS PER THE ATTACHED	IGF	5,314.40		5,314.40
15	DE-KINGS HOTEL	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	12,180.54		12,180.54
16	EPATRAM ENTERPRISE	PAYMENT OF 1NO LAPTOP COMPUTER AND A PRINTER FOR INTERNAL AUDIT UNIT AS PER THE ATTACHED	IGF	16,744.00		16,744.00
17	HOTEL DE HILDA	BEING COST OF HOTEL ACCOMMADATION AS PER THE ATTACHED	IGF	207,802.74	58,709.56	149,093.18
18	JAQ-GALORE VENTURES	PAYMENT OF ITEMS PURCHASED FOR HON. MCE & MCD OFFICES AS PER THE ATTACHED	IGF	4,349.07		4,349.07
19	JEM KOK VENTURES	PAYMENT OF ELECTRICAL ITEMS FOR USE AT THE OFFICE AS PER THE ATTACHED	IGF	17,103.32		17,103.32
20	K.A. KWANSA COMPANY LIMITED	PAYMENT OF REPAIRS AND MAINTENANCE OF OFFICIAL VEHICLES AS PER THE ATTACHED	IGF	200,000.00	100,731.53	99,268.47
21	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING FUNDS RELEASED TO UNDERTAKE A TRAINING WORKSHOP ON ENTERPRISE RISK MAMGEMENT FOR HOD's OF THE ASSEMBLY AS PER THE ATTACHED	IGF	80,900.00	50,000.00	30,900.00
22	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF SUPPORT FOR EDUCATION AND VACCINATIONS DURING RABBIES OUTBREAK IN THE MUNICIPALITY	IGF	8,500.00	4,500.00	4,000.00
23	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCES, PARTICIPATION FEE AND T&T TO ENABLE OFFICERS ATTEND TRAINING ON 2023 PAYROLL IN TAKORADI	IGF	7,945.00		7,945.00
24	MUNICIPAL CO-ORDINATING	PAYMENT OF DONATIONS DURING SOME SOCIAL PROGRAMMES ATTENDED BY HON. MCE AS PER THE ATTACHED	IGF	3,000.00		3,000.00

	DIRECTOR ,TARKWA					
25	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED FOR ADMIN OFFICERS TO UNDERTAKE VISITATIONS OF URBAN/ZONAL COUNCILS AS PER THE ATTACHED	IGF	8,200.00		8,200.00
26	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF ELECTRICITY BILLS OF THE MUNICIPAL ASSEMBLY	IGF	70,000.00	50,000.00	20,000.00
27	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF WATER BILLS OF THE MUNICIPAL ASSEMBLY AS PER THE ATTACHED	IGF	8,000.00		8,000.00
28	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO MPO FOR TECHNICAL BACKSTOPPING OF MMDAs BY WRCC TOWARDS DPAT VII EXERCISE AS PER THE ATTACHED	IGF	15,560.00		15,560.00
29	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF PARTICIPATION FEE, OUT OF STATION AND FUEL TO ENABLE MIA ATTEND AFIIA CONFERENCE IN ACCRA	IGF	9,386.00		9,386.00
30	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RLEASED TO MUNICIPAL BUDGET ANALYST FOR CONSULTATIVE MEETINGS ON 2024 FEE-FIXING AND RATE IMPOSITION AS PER THE ATTACHED	IGF	153,360.00	80,000.00	73,360.00
31	O'ADOM LODGE LIMITED	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	14,570.11		14,570.11
32	UNIQUE INSURANCE COMPANY LIMITED	PAYMENT OF INSURANCE PREMIUM FOR OFFICIAL VEHICLE No. GT 8497-19	IGF	18,177.00		18,177.00
33	ABC GLOBAL COMPANY LTD	PAYMENT OF TYRES AND BATTERIES FOR OFFICIAL VEHICLES AS PER THE ATTACHED	IGF	140,611.65	100,000.00	40,611.65
34	BAT P.K.S OFFICE	PAYMENT OF MAINTENANCE OF OFFICE EQUIPMENT AS PER THE ATTACHED	IGF	10,000.00		10,000.00

	SUPPLIES ENTERPRISE					
35	BN TECHNOLOGY GHANA LIMITED	PAYMENT FOR DEVELOPMENT OF DIGITALISED REVENUE MOBILISATION SYSTEM FOR BUSINESS OPERATING PERMIT AS PER THE DOCUMENTS ATTACHED	IGF	249,986.26	100,000.00	149,986.26
36	BN TECHNOLOGY GHANA LIMITED	BEINF FINDS RELEASED FOR THE SUPPLY AND INSTALLATION OF CCTV FOR TNMA OFFICE AS PER THE ATTACHED	IGF	72,229.88		72,229.88
37	CLEANMARTH ENTERPRISE	FUNDS RELEASED FOR HEALTH ACTIVITIES FOR THE FARMERS DAY	IGF	25,000.00	20,000.00	5,000.00
38	DEYOUNGE ENTERPRISE	BEING PAYMENT FOR MAINTENANCE OF NSUAEM-KANYANKO(TOP)ROAD AS PER THE ATTACHED	IGF	166,300.00	66,300.00	100,000.00
39	DREAM TEAM LIMITED	BEING PAYMENT FOR EVACUATION OF REFUSE HEAP AT DOMPIM	IGF	87,150.00		87,150.00
40	EPATRAM ENTERPRISE	PURCHASES OF BUSH CUTTERS FOR THE FARMERS DAY PROGRAM HELD AT TARKWA	IGF	98,100.00	90,000.00	8,100.00
41	IAS FEDEX GHANA LIMITED	PAYMENT OF COURIER SERVICES FOR DECEMBER, 2022 & JANUARY TO JUNE, 2023	IGF	2,597.16		2,597.16
42	JACKFARM ENTERPRISE	PAYMENT OF NEWSPAPERS SUBSCRIPTION	IGF	3,966.00		3,966.00
43	JEW CONSTRUCTION LTD	BEING PAYMENT FOR CONSTRUCTION OF 1NO.6-UNIT CLASSROOM BLOCK,OFFICE,STORE AND COMPUTER ROOM,1NO,8-SEATER ENVIRO LOO TOILET FACILITY AND 2-RAY URINAL WITH LANDSCAPING AT BOGREKROM	IGF	164,657.71		164,657.71
44	JOSEPH ESHUN ENTERPRISE	PAYMENT OF SUNDRY ITEMS SUPPLIED TO MUNICIPAL STORES AS PER THE ATTACHED	IGF	100,000.00		100,000.00
45	KORSAH & ACKAH@LAW	PAYMENT OF RETAINER FEES TO ASSEMBLY LAWYERS AS PER THE ATTACHED	IGF	56,000.00		56,000.00
46	K KANSCO OIL AND GAS TRADING ENTERPRISE	FUEL SUPPLIED TO SECURITY SERVICE DURING THE NATIONAL FARMERS DAY CELEBRATION AT TARKWA	IGF	34,845.86		34,845.86

47	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TRANSFER GRANT TO MR DOMINIC AWUZAH, SENIOR PUBLIC HEALTH ENGINEER WHILE HE WAS ON TRANSFER TO TARKWA	IGF	11,232.00	4,000.00	7,232.00
48	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO HOST HON. REGIONAL MINISTER AND MMDCEs IN THE MUNICIPALITY AS PER THE ATTACHED	IGF	13,980.00		13,980.00
49	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REPAIRS & MAINTENANCE OF OFFICIAL VEHICLE No. GT 3902-11 & GC 269-20 AS PER THE ATTACHED	IGF	3,876.00		3,876.00
50	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND ALLOWANCES DURING 2ND QUARTER 2023 MPCU MEETING HELD ON 22ND AUGUST, 2023	IGF	8,480.00		8,480.00
51	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND ALLOWANCES DURING M&E MEETING HELD ON 1ST JUNE, 2023	IGF	8,910.00		8,910.00
52	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF FEEDING AND T&T DURING INAUGURAL MEETING OF MUNICIPAL CHILD PROTECTION COMMITTEE AS PER THE ATTACHED	IGF	4,770.00		4,770.00
53	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF DONATIONS DURING SOME SOCIAL PROGRAMMES ATTENDED BY HON. MCE ON BEHALF OF THE MUNICIPAL ASSEMBLY AS PER THE ATTACHED	IGF	5,000.00		5,000.00
54	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF TRANSFER GRANT TO MR GEORGE KWAME NYAME- HoWD AS PER THE ATTACHED	IGF	11,620.20	6,000.00	5,620.20
55	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF SITTING ALLOWANCES AND FEEDING DURING GENERAL ASSEMBLY MEETING HELD ON 28TH - 29TH NOVEMBER, 2023	IGF	121,000.00	70,500.00	50,500.00

56	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING COURTESIES EXTENDED TO SOME OFFICIAL AS PER THE ATTACHED	IGF	3,900.00		3,900.00
57	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING PAYMENT OF REFUND FOR WASHING OF OFFICIAL CARS AS PER THE ATTACHED	IGF	1,100.00		1,100.00
58	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	BEING RELEASED OF FUNDS TO ENABLE THE ASSEMBLY PROVIDE COURTESISE TO SOME OFFICIAL AS PER THE ATTACHED	IGF	14,695.00	7,000.00	7,695.00
59	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	MAINTENANCE OF OFFICIAL VEHICLE WITH REGISTRATION NUMBER GM 2294-16	IGF	12,500.00	6,000.00	6,500.00
60	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	MAINTENANCE OF NATIONAL AMBULANCE	IGF	14,000.00		14,000.00
61	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	SUPPORT SECURITY SERVICE FOR DISTRICT LEVEL ELECTION	IGF	7,949.50		7,949.50
62	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	COURTESIES PROVIDED TO OFFICIALS	IGF	10,050.00		10,050.00
63	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	COURTESIES EXTENDED TO SOME OFFICIALS WHO ATTENDED THE NATIONL FARMERS DAY	IGF	11,150.00		11,150.00
64	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF BANK CHARGES FOR DECEMBER, 2023	IGF	2,200.00	1,331.85	868.15

65	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT FOR FILE CABINET AND SHELVES FOR FINANCE OFFICE AS PER THE ATTACHED	IGF	9,650.00		9,650.00
66	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF LUNCH AND WATER DURING SENSITISATION PROGRAMME ON 2023 PERFORMANCE CONTRACT AS PER THE ATTACHED	IGF	7,470.00		7,470.00
67	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF LUNCH AND WATER DURING M&E MEETING ON 1ST JUNE, 2023	IGF	8,910.00		8,910.00
68	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCE AND CONTRIBUTION FOR DDDP WORKSHOP IN TAKORADI	IGF	3,450.00		3,450.00
69	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO PLANNING UNIT TO ORGANIZE MPCU MEETING ON 22ND AUGUST, 2023 AS PER THE ATTACHED	IGF	8,480.00		8,480.00
70	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO PLANNING UNIT TO ORGANISE HoDS/ INTERSECTORAL ETC MEETING ON 24TH AUGUST, 2023	IGF	22,060.00		22,060.00
71	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCES, FUEL AND PARTICIPATION FEES TO ENABLE OFFICERS ATTEND AN ESPV VALIDATION WORKSHOP IN TAKORADI	IGF	7,945.00		7,945.00
72	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REFUNDS OF SERVICING OF HON. MCE AND MCD OFFICIAL VEHICLES AS PER THE ATTACHED	IGF	4,396.00		4,396.00
73	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REFUNDS OF FUEL AND OTHER EXPENSES INCURRED BY THE MUNICIPAL ASSEMBLY AS PER THE ATTACHED	IGF	29,990.50		29,990.50

74	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REFUNDS OF FUEL AND OTHER EXPENSES INCURRED BY THE MUNICIPAL ASSEMBLY AS PER THE ATTACHED	IGF	5,123.00		5,123.00
75	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	FUNDS RELEASED TO PROVIDE COURTESIES/REFRESHMENT TO OFFICIALS AS PER THE ATTACHED	IGF	13,995.00		13,995.00
76	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF OUT OF STATION ALLOWANCES AND PARTICIPATION FEE TO ENABLE ADMIN OFFICERS ATTEND A CONFERENCE IN KOFORIDUA	IGF	17,960.00		17,960.00
77	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF DONATIONS DURING SOME SOCIAL PROGRAMMES ATTENDED BY HON. MCE ON BEHALF OF THE MUNICIPAL ASSEMBLY	IGF	5,000.00		5,000.00
78	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	DONATIONS	IGF	3,040.00		3,040.00
79	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF REFUND OF FUEL TO AUDIT COMMITTEE CHAIRMAN AS PER THE ATTACHED	IGF	1,000.00		1,000.00
80	MUNICIPAL CO-ORDINATING DIRECTOR ,TARKWA	PAYMENT OF T&T TO NANANOM OF ABOSO DURING A MEETING ON FINAL DISPOSAL SITE AS PER THE ATTACHED	IGF	3,000.00		3,000.00
81	O'ADOM LODGE LIMITED	PAYMENT OF HOTEL ACCOMMODATION AS PER THE ATTACHED	IGF	38,586.89		38,586.89
82	RAY-AKPENE VENTURES	SUPPLY OF ASSORTED ITEMS FOR FARMERS DAY PROGRAM	IGF	90,835.00	90,000.00	835.00
83	SUMAI COMPANY LIMITED	BEING PAYMENT FOR PROCUREMENT OF 100NO BUNK BEDS FOR FIASEMAN SENIOR HIGH SCHOOL	IGF	300,000.00		300,000.00

84	SUMAI COMPANY LIMITED	BEING PAYMENT FOR PROCUREMENT OF 100NO BUNK FOR FIASEMAN SENIOR HIGH SCHOOL	IGF	98,556.13		98,556.13
85	TWUMENS TRANSPORT SERVICES & TRADING ENTERPRISE	BEING PAYMENT FOR THE REPAIR WORKS ON HILUX PICK UP WITH REG NO NO GC-269-20 AS PER THE ATTACHED	IGF	1,294.00		1,294.00
86	UNIQUE INSURANCE COMPANY LIMITED	PAYMENT OF INSURANCE PREMIUM ON OFFICIAL VEHICLE AS PER THE ATTACHED	IGF	10,440.00		10,440.00
87	AP BELSTONE ENGINEERING	BEING PAYMENT FOR THE RENOVATION WORKS AT MUNICIPAL FINANCE OFFICER'S OFFICIAL DUTY POST LOCATED AT GOVERNMENT HILL TARKWA AS PER THE ATTACHED	DACF	80,925.60		80,925.60
88	AP BELSTONE ENGINEERING	BEING PAYMENT FOR THE PHASE II OF CONTINUATION OF 1NO 6 UNIT CLASSROOM BLOCK AT DOMPIM BEPOAKYIR AS PER THE ATTACHED	DACF	196,316.00	194,661.16	1,654.84
89	AP BELSTONE ENGINEERING	BEING FUNDS RELEASED FOR THE RENOVATION WORKS AT THE HEAD OF ENVIRONMENTAL HEALTH OFFICERS QUARTER LOCATED AT CYANIDE TARKWA AS PER THE ATTACHED	DACF	44,000.00		44,000.00
90	AP BELSTONE ENGINEERING	BEING PAYMENT OF EMERGENCY ROOFING OF 1 NO CLASSROOM BLOCK AT DOMPIM BEPOAKYIR AS PER THE ATTACHED	DACF	189,221.76		189,221.76
91	DEYOUNGE ENTERPRISE	BEING PAYMENT FOR CONSTRUCTION OF 1NO.3-UNIT CLASSROOM BLOCK.OFFICE,STORE AND COMPUTER ROOM 1NO.6-SEATER ENVIRO LOO TOILET FACILITY AND 2-BAY URINAL WITH LANDSCAPING AT MAHAMO	DACF	130,661.37	30,000.00	100,661.37

92	FRANK ASSAFUAH ENTERPRISE	BEING FUNDS RELEASED FOR THE PURCHASE OF MOWER,DUSTBIN AND MOPS FOR TARKWA NSUAEM MUNICIPALITY AS PER THE ATTACHED	DACF	99,600.00		99,600.00
93	G-AYIEM CONSTRUCTION LIMITED	BEING PAYMENT FOR THE CONSTRUCTION OF 1NO 3 UNIT CLASSRROM BLOCK,OFFICE,STORE AND COMPUTER ROOM ,1NO 6 SEATER ENVIRO LOO TOILET FACILTY AND 2 BAY URINAL WITH LANDSCAPING AT NSUAEM MILE 5 AS PER THE ATTACHED	DACF	134,116.53	30,000.00	104,116.53
94	JOSEPH ESHUN ENTERPRISE	BEING PAYMENT FOR THE SUPPLY OF STONES AND SAND FOR COMMUNITIES AS PER THE ATTACHED	DACF	99,850.00		99,850.00
95	MAGNAT MINING SERVICES LIMITED	BEING PAYMENT FOR THE CONSTRUCTION OF 1NO 12 SEATER WATER CLOSET AND DRILING OF 1NO MECHANISED BORHOLE AT TETERM AS PER THE ATTECHED	DACF	336,618.04		336,618.04
96	MAYTURKS CATERING SERVICES	PROTOCOLSERVICES PROVIDED FOR FARMERS DAY PROGRAM	DACF	325,000.00	320,000.00	5,000.00
97	RANSBET SUPPLIES	BEING PAYMENT FOR THE PURCHASED OF FOOD ITEMS FOR THE ASSEMBLY DURING THE CHRISTMAS AS PER THE ATTACHED	DACF	300,128.00	100,000.00	200,128.00
98	RAY-AKPENE VENTURES	BEING PAYMENT FOR THE SUPPLY OF ROOFING SHEETS,ROOFING NAILS AND CEMENT AS PER THE ATTACHED	DACF	99,900.00		99,900.00
99	ROADKILL ENGINEERING SERVICES	PAYMENT FOR REPAIR WORKS AT BRENUAKYIM TAXI STATION TARKWA AS PER THE ATTACHED	DACF	23,250.99		23,250.99
100	WASSTONE LOGISTICS AND TRADING ENTERPRISE	PURCHASES OF FARM TOOLS FOR THE FARMERS DAY PROGRAM	DACF	71,050.00	70,000.00	1,050.00
	TOTAL			5,671,668.88	1,806,586.41	3,865,082.47

OTHER PAYABLES / CREDITORS SCHEDULE AS AT 31ST DECEMBER 2023

S/N	NAME OF SUPPLIER / SERVICE PROVIDER	DESCRIPTION OF TRANSACTION	FUND SOURCE	ORIGINAL AMOUNT GH¢	AMOUNT PAID GH¢	OUTSTANDING BALANCE GH¢
1	MUNICIPAL CO-ORDINATING DIRECTOR, TARKWA	PAYMENT OF TRANSFER GRANT TO MISS MILLICENT A. KANKAM - ASSISTANT ACCOUNTANT AS PER THE ATTACHED	IGF	5,930.28	4,233.75	1,696.53
	TOTAL			**101,516.75**	**99,820.22**	**1,696.53**