



**TARKWA NSUEAM MUNICIPAL
ASSEMBLY**

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE

Hon Benjamin Kessie

Period Appointed: 18/10/2021

PRESIDING MEMBER

Hon Emmanuel Gado

Period Elected: 23/01/2020

EXECUTIVE MANAGEMENT COMMITTEE

Hon Benjamin Kessie

- Municipal Chief Executive

Hon Fuseini Rashid Amadu

- Development Planning – Member

Hon David Ato Kum Gyan

- Social Service – Member

Hon Michael Kwabena Addo

- Works – Member

Hon Michael E.N Abeka

- Justice and Security – Member

Hon Dr Frank Boateng

- Finance & Administration –
Member

Hon Paa Kwesi Ephraim

- Member

Hon Roseline Armoh

- Member

Hon Frank Justice Afful

- Member

Mr. Frank Ernest Odro

- Secretary

MANAGEMENT

Mr. Frank Ernest Odro, Municipal

- Coordinating Director (Outgone)

- Municipal Coordinating Director
(substantive)

Mr. Boffour Haruna Ahmed

- Municipal Finance Officer

Mr. Henry Kwasi Konadu,

- Municipal Budget Officer

Mr. Bright Ohene Appiah,

- Central Administrator

Mr. Francis Boakye

- Municipal Planning Officer

Mrs. Amanda Poku Adjei

- Municipal Work Engineer

Mr. Ch Ing Ebenezer Annor Kwafu

- Municipal Internal Auditor

Mr. David Essah

- Municipal Physical Planning
Officer,

Mr. Isaac Nakoja

- Municipal Director of Agriculture

Mr. Nana Banyin Acquah
Thompson

- Municipal Urban Roads Engineer

Mr. Derick Obeng

- Municipal Environmental Officer

Mr. Daniel Lamptey

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**BRIEF PROFILE
OF TARKWA
NSUAEM
MUNICIPAL
ASSEMBLY**

The Tarkwa-Nsuaem Municipality is one of the 14 administrative MMDAs in the Western Region of Ghana. It is located between Latitude 4⁰⁰'N and 5⁰⁴'N and Longitude 1⁰⁴⁵'W and 201'W. It shares boundaries with Prestea Huni-Valley Municipal to the north, Nzema East Municipal to the West, Ahanta West Municipal to the South and Mpohor District to the East. The Municipality has a total land area of 978.26 sq. Km.

The Municipality in terms of trade, is strategically located since it is able to transact business with all the four other districts it shares boundaries with. Its location makes transportation of goods and services to and from the Municipality easy, encouraging inter district trade, thus boosting economic activities.

The Assembly has a total of forty- three (43) Assembly members comprising thirty (30) elected and thirteen (13) appointed members, a Member of Parliament and a Municipal Chief Executive. The Municipality is made up of about 438 communities, one (1) Urban Council ie Tarkwa Urban Council and five (5) Zonal Councils namely; Nsuaem, Nsuta, Simpa, Dompim, and Benso Zonal Councils.

VISION

The vision of the Assembly is to become a world-class model Municipality providing excellent socio-economic services for its inhabitants.

MISSION

The Municipality exists to improve the quality of life of its inhabitants through the provision of effective and efficient socio-economic services in collaboration with other stakeholders.

FUNCTIONS

The Tarkwa-Nsuaem Municipal Assembly just like all the MMDAs in Ghana derives its mandate and functions from the Local Governance Act, 2016 Act 936 section 12 sub section (1) to (9).

ADDRESS

Tarkwa Nsuaem Municipal Assembly
P.O. Box TK 1
Tarkwa
Western Region, Ghana.

AUDITORS

Audit Service

BANKERS

Bank of Ghana
Cal Bank PLC
GCB Bank PLC
Ecobank

Zenith Bank (Ghana) Limited
National Investment Bank
Societe General Ghana
Access Bank

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Tarkwa Nsuaem Municipal Assembly (TNMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of TNMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 (Act 921), the Public Financial Management Regulations, 2019 (L.I. 2378), the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by TNMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

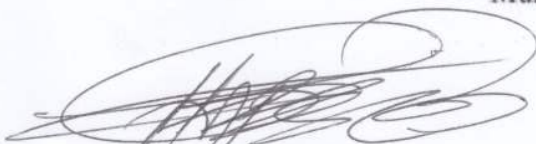
The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorizations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use or disposition of TNMA's assets.

To the best of our knowledge, the financial statements fairly present TNMA's financial position at 31 December 2022. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.



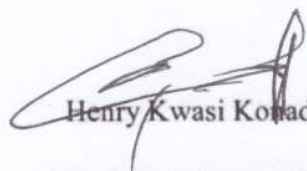
Hon Benjamin Kessie

Municipal Chief Executive



Boffour Haruna Amed

Municipal Coordinating Director,
TNMA



Henry Kwasi Korladu

Municipal Finance Officer
TNMA

OPINION OF THE EXTERNAL AUDITOR

In case of reply the number and date of the letter should be quoted



Our Ref. No: WR/LA/DA.4^A/V.III/19

Your Ref. No:.....

Tel: 223 (0) 302 664920/28/29

Fax: 233 (0) 302 6751495

Website: www.ghaudit.org

P.O. Box 31
Takoradi
20 April, 2023

INDEPENDENT AUDITOR'S REPORT TO THE MUNICIPAL CHIEF EXECUTIVE, TNMA

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF TARKWA NSUAEM MUNICIPAL ASSEMBLY

Report on the financial statements

We have audited the accompanying financial statements of the Tarkwa Nsuaem Municipal Assembly (TNMA) which comprise the statement of financial position as at 31 December 2022 the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of TNMA as at 31 December 2022, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below

entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of TNMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Coordinating Director (MCD) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCD determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of TNMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of TNMA;

- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorized;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCD; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilized and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



PEARL ENANU KLU
ASSISTANT AUDITOR-GENERAL, WESTERN REGION
FOR: AUDITOR-GENERAL

Cc: The Auditor-General (2)
Audit Service
Accra

Head of Service
Local Government Service
Accra

The Regional Coordinating Director
Regional Coordinating Council
Sekondi

The Municipal Coordinating Director
Tarkwa Municipal Assembly
Tarkwa

The Municipal Finance Officer
Tarkwa Municipal Assembly
Tarkwa

The District Auditor
Audit Service
Tarkwa

FINANCIAL HIGHLIGHTS

The Financial Statements for 2022 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of TNMA for the year ended 31 December, 2022 are presented below:

Budget Performance

a. Budgeted receipts

In 2022, the total actual receipts of GHC26,533,161.85 was lower than the approved budget of GHC30,527,177.00 resulting in an adverse variance of GHC3,994,015.15. The total receipts of GHC26,533,161.85 for 2022, compared with GHC17,720,962.00 received in 2021, showed an increase of GHC8,812,199.76 or 49.73 per cent over the prior year.

b. Budgeted payments

During the period under review, the approved budget for TNMA in respect of approved programs and projects was GHC30,527,177.00 compared to GHC23,431,861.00 in 2021. The total actual payments for 2022 came to GHC25,322,191.50, resulting in a favorable variance of GHC5,204,985.50 compared to the budgeted payments of GHC30,527,177.00. This resulted in the overall increase in cash and cash equivalents by GHC1,210,970.35 after deducting the adverse variance in the budgeted receipts of GHC3,994,015.15. However, the total actual payments for 2022 was higher than the actual payment for 2021 of GHC 17,774,470.30 representing a decrease by GHC 7,547,721.20 or 42.46 percent.

Financial Performance

Revenue

During the period under review, total revenue received by the TNMA amounted to GHC 26,153,048.70 compared with GHC 17,720,962.09 received in the previous year, showing an increase of 47.58 percent. This increase is attributable to Internally Generated Funds, DACF and other statutory funds.

Expenses

Total Expenses incurred by the TNMA in 2022 amounted to GHC 20,164,706.31 as against GHC 15,817,319.91 for the previous year, showing an increase of GHC 4,347,386.40 or 27.48 percent. All expenditure items registered increases when compared with those of the previous year.

Operational results

During the year under review, TNMA recorded a surplus of GHC 5,988,342.39 from its operations as compared to the reported surplus of GHC 1,903,642.15 in 2021. The increase in the surplus recorded was due to increase in IGF, DACF and other funds during the year over the previous year. The net

operational results of GHC 5,988,342.39 and a prior period adjustment of GHC 213,911.52 were accordingly transferred to the Accumulated Fund Balances, resulting in an increase from GHC 14,825,788.91 in 2021 to GHC 20,600,219.78 as at the end of 2022.

Financial Position

Asset

As at 31 December, 2022, total assets of TNMA stood at GHC 22,695,456.56 as against GHC16,804,075.11 recorded in the previous year, representing an increase of GHC 5,891,381.45 or 35.06 percent. Cash and cash equivalent amounting to GHC2,028,463.02 constituted 8.94 percent of the total assets.

Liabilities

Total liabilities stood at GHC 2,095,236.78 at the end of the year, compared with GHC1,978,286.20 for the previous year, resulting in a increase of GHC116,950.58 or 5.91 percent. Outstanding commitments to contractors of GHC80,709.23 accounted for 3.85 percent of the total liabilities, whilst other Payables of GHC1,384,039.86 accounted for 66.06 percent of the liabilities. At a current ratio of 1.01:1, our analysis showed that the TNMA will be able to meet its short-term obligations as and when they fall due.

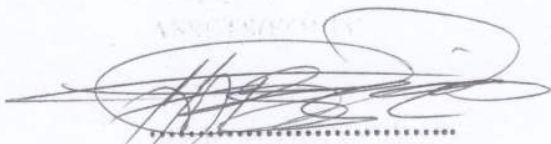
Fund Balances

The TNMA's Fund Balances stood at GHC 20,600,219.78 as at 31 December 2022, compared with GHC 14,825,788.91 as at 31 December 2021, registering an increase of GHC 5,774,430.87 translating to 38.95 percent.

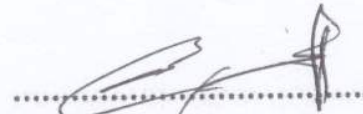
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	NOTES	2022 GH¢	2021 GH¢
ASSETS			
Current Assets			
Cash and Cash Equivalents	18	2,028,463.02	817,492.67
Receivables	19	88,660.73	52,197.76
Inventories	20	-	-
Total		2,117,123.75	869,690.43
Non-Current Assets			
Investment	21	-	-
Property, plant and Equipment	22	11,879,893.01	11,329,841.50
Work-In-Progress	23	8,698,439.80	4,604,543.18
Land	24	-	-
Intangible asset	25	-	-
Non-Current Assets		20,578,332.81	15,934,384.68
TOTAL ASSETS		22,695,456.56	16,804,075.11
LIABILITIES			
Current Liabilities			
Accounts Payables	26	1,384,039.86	1,867,447.83
Trust Monies	27	711,196.92	110,838.37
Short term borrowings	28	-	-
Total		2,095,236.78	1,978,286.20
NON-CURRENT LIABILITIES			
Long- term borrowings	29	-	-
Total Non-Current Liabilities		-	-
TOTAL LIABILITIES		2,095,236.78	1,978,286.20

TOTAL NET ASSETS/EQUITY (Total Assets – Total Liabilities)		20,600,219.78	14,825,788.91
FINANCED BY:			
Accumulated fund B/F	30	14,825,788.91	12,922,146.73
Changes in Net Assets/Equity		5,774,430.87	1,903,642.18
TOTAL NET ASSETS/EQUITY		20,600,219.78	14,825,788.91



BOFFOUR HARUNA AMED
MUNICIPAL COORDINATING DIRECTOR,
TNMA



HENRY KWASI KONADU
MUNICIPAL FINANCE OFFICER
TNMA

To be read in conjunction with the accompanying notes to the financial statements.

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
2022**

REVENUE	NOTE	BUDGET	ACTUAL	ACTUAL
		2022	2022	2021
		GH¢	GH¢	GH¢
GoG Subvention/Decentralized Transfers	2	11,515,468.00	7,678,034.43	6,695,751.77
Internally Generated Fund	3	19,011,709.00	18,460,014.27	11,025,210.32
Donor	4	-	15,000.00	-
TOTAL REVENUE		30,527,177.00	26,153,048.70	17,720,962.09
EXPENDITURE				
Compensation of Employees	8	5,485,952.00	5,742,644.93	5,205,796.93
Goods and Services	9	12,336,860.00	12,706,708.16	10,056,079.29
Interest	10	-	-	-
Subsidy	11	-	-	-
Social Benefits	12	50,000.00	46,861.00	18,000.00
Other Expenses	13	1,088,500.00	696,753.12	537,443.69
Consumption of Fixed Asset	22	-	971,739.10	-
TOTAL EXPENDITURE		18,961,312.00	20,164,706.31	15,817,319.91
SURPLUS		11,565,865.00	5,988,342.39	1,903,642.15

To be read in conjunction with the accompanying notes to the financial statements.

**STATEMENT OF CHANGES IN NET ASSETS AND EQUITY FOR THE
YEAR ENDED 31 DECEMBER 2022**

	<i>Accumulated Surplus/ (Deficits)</i>	<i>Assets Revaluation</i>	<i>Translation Reserves</i>	<i>Other Reserves</i>	<i>Total</i>
	<i>GH¢</i>	<i>GH¢</i>	<i>GH¢</i>	<i>GH¢</i>	<i>GH¢</i>
Opening Balance for the year 2021	12,922,146.76	-	-	-	12,922,146.76
<i>Changes in Accounting Policy/ Prior Periods Adjustments</i>	-	-	-	-	-
Restated / Adjusted Balance 2021	12,922,146.76	-	-	-	12,922,146.76
Changes in net assets and equity for the year 2021					-
<i>Gain on Property Revaluation</i>		-			-
<i>Loss on Revaluation of Investments</i>		-			-
<i>Exchange differences on translating foreign operation/ or exchanges</i>			-		-
<i>Net gains and losses not recognised in the statement of financial performance</i>		-		-	-
<i>Net Revenue recognised directly in Net Assets/Equity</i>		-	-		
<i>Surplus/(Deficits) for the period 2021</i>	<i>1,903,642.15</i>	-	-	-	<i>1,903,642.15</i>
Total recognised revenue and expenses for the period	1,903,642.15	-	-	-	1,903,642.15
Closing Balance for the year 2021	14,825,788.91	-	-	-	14,825,788.91
Opening Balance for the year 2022	14,825,788.91	-	-	-	14,825,788.91
<i>Changes in Accounting Policy/ Prior Periods Adjustments</i>	<i>(213,911.52)</i>	-	-	-	<i>(213,911.52)</i>
Restated / Adjusted Balance 2022	14,611,877.39	-	-	-	14,611,877.39
Changes in net assets and equity for the year 2022					-
<i>Gain on Property Revaluation</i>		-			-
<i>Loss on Revaluation of Investments</i>		-			-
<i>Exchange differences on translating foreign operation/ or exchanges</i>			-		-
<i>Net gains and losses not recognized in the statement of financial performance</i>		-		-	-
<i>Net Revenue recognized directly in</i>		-	-		

<i>Net Assets/Equity</i>					
<i>Surplus/(Deficits) for the period 2022</i>	5,988,342.39	-	-	-	5,988,342.39
<i>Total recognized revenue and expenses for the period</i>	5,988,342.39	-	-	-	5,988,342.39
<i>Closing Balance for the year 2022</i>	20,600,219.78	-	-	-	20,600,219.78

To be read in conjunction with the accompanying notes to the financial statements.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTES	2022	2021
		GH¢	GH¢
CASH FLOW FROM OPERATING ACTIVITIES			
Cash Receipt from Operating Activities			
GOG Subvention /Decentralized Transfers	2	8,058,147.58	6,695,751.77
IGF Receipt	3	18,460,014.27	11,024,762.42
Donor	4	15,000.00	-
Other Receipts	5	-	447.90
Total Receipt		26,533,161.85	17,720,962.09
Cash Payment for Operating Activities		-	
Compensation of Employees	8	5,742,644.93	5,131,254.91
Goods and Services	9	11,322,668.30	8,965,524.58
Interest	10	-	-
Government Subsidies	11	-	-
Social Benefit	12	46,861.00	18,000.00
Other Expenses	13	696,753.12	513,443.69
Other Payments	14	1,867,447.83	-
Total Payment		19,676,375.18	14,628,223.18
NET CASHFLOW FROM OPERATING ACTIVITIES		6,856,786.67	3,092,738.91

CASHFLOW FROM INVESTING ACTIVITIES			
Cash Receipt from Investing Activities			
Disposal of Non-Financial Asset		-	-
Recovery of Loans	7	-	-
Sale of Investment		-	-
Recovery of Advances		-	-
Dividend Received		-	-
Total Receipt		-	-
Cash Payment for Investing Activities			
Acquisition of Non-Financial Asset	14	(5,645,816.32)	(3,146,247.12)
Issue of Loans		-	-
Purchase of Investment		-	-
Issue of Advances		-	-
Total Payment		(5,645,816.32)	(3,146,247.12)
NET CASHFLOW FROM INVESTING ACTIVITIES		(5,645,816.32)	(3,146,247.12)
CASHFLOW FROM FINANCING ACTIVITIES	16		
Cash Receipt from Financing Activities			
Proceeds from Domestic Borrowing		-	-
Proceeds from External Borrowing			

		-	-
Total Receipt		-	-
Cash Payment for Financing Activities			
Repayment of Domestic Borrowing		-	-
Repayment of External Borrowing		-	-
Dividend Paid		-	-
Total Payment		-	-
CASHFLOW FROM FINANCING ACTIVITY		-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,210,970.35	(53,508.21)
CASH AND CASH EQUIVALENT AT BEGINNING		817,492.67	871,000.88
CASH AND CASH EQUIVALENT AT CLOSE		2,028,463.02	817,492.67

**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 31
DECEMBER 2022**

		2022			2021		
		ANNUAL	2022	2022	ANNUAL	2021	2021
		BUDGET	ACTUAL	BUDGET VARIANCE	BUDGET	ACTUAL	BUDGET VARIANCE
RECEIPTS	NOTE	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
GOG Subvention /Decentralized Transfers	2	11,515,468.00	8,058,147.58	(3,457,320.42)	9,665,397.00	6,695,751.77	- 2,969,645.23
Internally Generated Fund	3	19,006,709.00	18,460,014.27	(546,694.73)	13,761,464.00	11,009,762.42	- 2,751,701.58
Donor	4	-	15,000.00	15,000.00	-	15,000.00	15,000.00
Other Receipts	5	5,000.00	-	(5,000.00)	5,000.00	447.90	- 4,552.10
Loans Received	6	-	-	-	-	-	-
Recovery of Financial Asset	7	-	-	-	-	-	-
TOTAL RECEIPTS		30,527,177.00	26,533,161.85	(3,994,015.15)	23,431,861.00	17,720,962.09	- 5,710,898.91
PAYMENTS							
Compensation of Employees	8	5,485,952.00	5,742,644.93	(256,692.93)	4,701,525.00	5,131,254.91	- 429,729.91

Goods and Services	9	12,336,860.00	11,322,668.30	1,014,191.70	8,326,797.00	8,965,524.58	- 638,727.58
Interest	10	-	-	-	-	-	-
Subsidy	11	-	-	-	-	-	-
Social Benefits	12	50,000.00	46,861.00	3,139.00	40,000.00	18,000.00	22,000.00
Other Expenses	13	1,088,500.00	696,753.12	391,746.88	811,000.00	513,443.69	297,556.31
Non-Financial Asset	14	11,565,865.00	5,645,816.32	5,920,050.65	9,552,539.00	2,290,934.66	7,261,604.34
Loan Repayments	15	-	-	-	-	-	-
Acquisition Financial Asset	16	-	-	-	-	-	-
Other Payments	17	-	1,867,447.83	(1,867,447.83)	-	855,312.46	- 855,312.46
TOTAL PAYMENTS		30,527,177.00	25,322,191.50	5,204,985.50	23,431,861.00	17,774,470.30	5,657,390.70
Net Receipts/ (Payments)			1,210,970.35	1,210,972.35		(53,508.21)	(53,508.21)
Cash and Bank Balance as at 1 January			817,492.67	-		871,000.88	
Cash and Bank Balance at 31 December			2,028,463.02			817,492.67	

To be read in conjunction with the accompanying notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 General Statement

These general-purpose financial statements cover operations of the **TARKWA NSUAEM MUNICIPAL ASSEMBLY**, as an economic reporting entity in the Public Sector of the Republic of Ghana.

1.2 Basis of Preparation

The financial statements have been prepared on a modified accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accountant-General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management Act 2016 (Act 921), the Public Financial Management Regulations 2019 (LI 2378), the Local Governance Act, 2016 (Act 936) and as amended by Act 940, as well as any other relevant subsidiary legislations. The 2022 financial statements have been prepared on General Government based on the Appropriation Act 2021 (Act 1069), the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies (MMDAs), pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana. These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:

- (a) Statement of financial position;
- (b) Statement of financial performance;
- (c) Statement of changes in net assets;
- (d) Cash flow statement, using the direct method;
- (e) Statement of comparison of budget and actual amounts;
- (f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes;
- (g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.

1.3 Measurement basis

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

Functional and Presentation Currency

The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

Transactions in currencies other than the functional currency (foreign currencies) are translated into Ghana Cedis at Bank of Ghana rates of exchange at the date of the transaction. The Bank of Ghana rates of exchange approximate the spot rates prevailing at the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currencies are translated at the Bank of Ghana rates of exchange. Non-monetary foreign currency denominated items that are measured at fair value are translated at the Bank of Ghana rate of exchange at the date on which the fair value was determined. Non-financial items measured at historical cost in a foreign currency are translated at rate prevailing at the date of measurement.

1.3.3 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in the statement of financial performance on a net basis.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

1.4 Revenue from Non-exchange Transactions

Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange. Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

1.5 Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Local government entities recognize revenue when received except for entities with evidential certainty of receivables.

1.6 Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the

reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

Other expenditure included contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

Foreign financed investments are project related expenses financed by foreign loans and grants.

1.7 Property, Plant and Equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:

- (a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price, any costs directly attributable to bringing the asset to its location and operational condition and the initial estimate of dismantling and site restoration costs;
- (b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
- (c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in

use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

Main Category	Major Category	Minor Category	Useful Life
Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50
Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50
Buildings and Other Structures	Day Care Centre	Day Care Centre	50
Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50
Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50
Buildings and Other Structures	Security Building/Gate	Security	50
Buildings and Other Structures	Slaughter House	Slaughter	50

Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	40
Buildings and Other Structures	Workshop	Workshop	30
Buildings and Other Structures	Agricultural Building	Agricultural Building	40
Transport Equipment	Airplanes	Commercial Planes	20
Transport Equipment	Airplanes	Helicopters	20
Transport Equipment	Airplanes	Jet	20
Transport Equipment	Airplanes	Multi-Engine Propeller	20
Transport Equipment	Airplanes	Non-commercial Planes	20
Transport Equipment	Airplanes	Single-Engine Propeller	20
Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5
Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon (SUV)	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway Equipment	5
Transport Equipment	Motor Vehicle	Trucks	10

Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10
Transport Equipment	Ships and Vessels	Canoes/boats	10
Transport Equipment	Ships and Vessels	Ferries	30
Transport Equipment	Ships and Vessels	Pontoons	30
Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35
Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures	Furniture Fixtures	Bed	7
Furniture Fixtures and	Furniture Fixtures and Fittings	Bookshelves/Bookcase	7
Furniture Fixtures	Furniture Fixtures	Chest of Drawers	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Cupboard/ Wardrobe	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Room Divider	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Side Board	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Sofa/Settee	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Stool	7

Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Swivel Chair	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Table (Office, Conference, etc)	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Wooden Settee	7
Other Machinery and Equipment	Accessories	Accessories	5
Other Machinery and Equipment	Accessories	Cleaner/Carpet Hoover	5
Other Machinery and Equipment	Agricultural Machinery	Agricultural Machinery	7
Other Machinery and Equipment	Air Condition	Air Condition	5
Other Machinery and Equipment	Communication Equipment	Amplifier	3
Other Machinery and Equipment	Communication Equipment	Camera (Video, Digital, Film)	3
Other Machinery and Equipment	Communication Equipment	Multimedia Player	3
Other Machinery and Equipment	Communication Equipment	Easel (Manual,	3
Other Machinery and Equipment	Communication Equipment	Facsimile/Fax	3
Other Machinery and Equipment	Communication Equipment	Loud Speaker/Sound	3
Other Machinery and Equipment	Communication Equipment	Megaphone	3
Other Machinery and Equipment	Communication Equipment	Projector	3
Other Machinery and Equipment	Communication Equipment	Radio Battery	3
Other Machinery and Equipment	Communication Equipment	Radio Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Radio Receiver	3
Other Machinery and Equipment	Communication Equipment	Radio Transmitter	3
Other Machinery and Equipment	Communication Equipment	Slide Projector	3

Other Machinery and Equipment	Communication Equipment	Switch Board	3
Other Machinery and Equipment	Communication Equipment	Television	3
Other Machinery and Equipment	Communication Equipment	Video Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Video Cassette	3
Other Machinery and Equipment	Communication Equipment	Video Phone/Security Detector	3
Other Machinery and Equipment	Computers and Accessories	Computers and Accessories	5
Other Machinery and Equipment	Electrical Equipment	Control Panel	5
Other Machinery and Equipment	Electrical Equipment	Generator Set	5
Other Machinery and Equipment	Electrical Equipment	Refrigerator/Freezer	5
Other Machinery and Equipment	Electrical Equipment	Stabilizer, Transformer (Off),UPS	5
Other Machinery and Equipment	Electrical Equipment	Water Filter	5
Other Machinery and Equipment	Networking, ICT	Cabling	7
Other Machinery and Equipment	Networking, ICT	Data Storage	7
Other Machinery and Equipment	Networking, ICT	Firewalls	7
Other Machinery and Equipment	Networking, ICT	Routers	7
Other Machinery and Equipment	Networking, ICT	Servers-Computing	7
Other Machinery and Equipment	Networking, ICT	Switches	7
Other Machinery and Equipment	Office Equipment	Binding Machine	8
Other Machinery and Equipment	Office Equipment	Comb/Binding Machine	8
Other Machinery and Equipment	Office Equipment	Embossing Machine	8

Other Machinery and Equipment	Office Equipment	Filing Cabinet	8
Other Machinery and Equipment	Office Equipment	Hologram Machine	8
Other Machinery and Equipment	Office Equipment	Laminating Machine	8
Other Machinery and Equipment	Office Equipment	Metal Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Photocopier Machine	5
Other Machinery and Equipment	Office Equipment	Printer	5
Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8
Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Rack	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery and Equipment	Laboratory Equipment	8
Other Machinery and Equipment	Other machinery and Equipment	Other machinery and equipment	8
Other Machinery and Equipment	Other machinery and Equipment	Oven/Stove/Range/ Microwave	5
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery	8
Infrastructure Assets	APRON and RAMP Areas	Apron and Ramp Areas	30

Infrastructure Assets	Bridges	Bridges	50
Infrastructure Assets	Car, Lorry Park	Car, Lorry Park	30
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Defence	50
Infrastructure Assets	Cemeteries	Cemeteries - Public	50
Infrastructure Assets	Dam	Dam	30
Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Networks	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	30
Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	30
Infrastructure Assets	Harbour and Landing Sites	Harbour and Landing Sites	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systems	20
Infrastructure Assets	Landscaping and Gardening	Landscaping and Gardening	5
Infrastructure Assets	Lighting and Traffic system	Lighting and Traffic system	20
Infrastructure Assets	Other – Infrastructure	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30

Infrastructure Assets	Road Signals	Road Signals	10
Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Walls	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25
Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networks	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20
Land	Land	Land	-
Intangible Assets	Computer Software	Software	7

Disposal gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.7.0 Heritage assets

1.7.1 Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position.

1.7.2 A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from its carrying amount. Those gains or losses are recognized in the statement of financial performance within other revenue or other expenses.

1.7.3 Impairment assessments are conducted at the covered entities' during annual physical verification procedures and when events or changes in circumstance indicate that carrying amounts may not be recoverable.

1.8.0 Inventories

1.8.1 Inventory balances are recognized as current assets in the Statement of Financial Position.

1.8.2 The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventory acquired through non-exchange transactions, that is, donated goods, is measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

1.8.3 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost.

1.8.4 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity. Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.5 Inventories are subject to physical verification based on value and risk as assessed by principal spending officers. Valuations are net of write-downs from cost to current replacement cost/net realizable value, which are recognized in the statement of financial performance.

1.9.0 Intangible assets

1.9.1 Intangible assets are carried at cost, less accumulated amortization and accumulated impairment loss. For intangible assets acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2 Acquired computer software licenses are capitalized on the basis of costs incurred to acquire and bring into use the specific software. Development costs that are directly associated with the development of software for use by the covered entities are capitalized as an intangible asset. Directly associated costs include software development employee costs, costs for consultants and other applicable overhead costs. Intangible assets with finite useful lives are amortized on a straight-line method and amortization charged in the year acquisition or in the year when they become operational.

1.9.3 Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified.

1.10.0 Cash and Cash equivalents.

1.10.1 Cash and cash equivalents are reported based on cash in hand and balances on bank accounts.

1.11.0 Financial assets classification

1.11.1 The classification of financial assets depends primarily on the purpose for which the financial assets are acquired. The Republic of Ghana classifies its financial assets in one of the categories shown below; at initial recognition and re-evaluates the classification at each reporting date.

Classification of Financial assets

Fair value through surplus or deficit Equity Investments in controlled entities, cash pools and the Endowment Fund, Loans and receivables, Cash and cash equivalents, Loans, Advances and receivables

1.11.2 All financial assets are initially measured at fair value. The Republic of Ghana initially recognizes financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognized initially on the trade date, which is the date the entity becomes party to the contractual provisions of the instrument.

1.11.3 Financial assets with maturities in excess of 12 months at the reporting date are categorized as non-current assets in the financial statements. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana rates of exchange prevailing at the reporting date, with net gains or losses recognized in surplus or deficit in the statement of financial performance.

1.11.4 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognized on a time proportion basis using the effective interest rate method on the respective financial asset.

1.11.5 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognized in the statement of financial performance in the year in which they arise.

1.11.6 Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred, and the economic entity has transferred substantially all risks and rewards of the financial asset. Financial assets and liabilities are offset, and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

1.11.7 Investments of the Central government are mainly equity investments in State Owned Enterprises, Government Business Entities and other companies recognized on the Statement of financial position at their initial cost, and subsequently measured at fair value at year end.

1.12.0 Financial liabilities classification

1.12.1 Financial liabilities are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment under current and non-current liabilities.

1.12.2 They include accounts payable, trust monies, domestic loans and external loans to the economic reporting entities. Financial liabilities classified as domestic loans and external loans are initially recognized at fair value and subsequently measured at amortized cost. Financial liabilities are recognized at their nominal value.

1.12.3 Financial liabilities with a duration of less than 12 months are recognized under current liabilities and those with more than 12 months duration are recognized under non-current liabilities.

1.12.4 The reporting entity re-evaluates the classification of financial liabilities at each reporting date and derecognizes financial liabilities when its contractual obligations are discharged, waived, cancelled or expired.

1.12.5 Accounts payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are recognized and subsequently measured at their nominal value because they are generally due within 12 months.

1.13.0 Advance receipts and other liabilities

1.13.1 Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.

1.14. Leases

1.14.1 The Government of Ghana as “lessee”

1.14.2 Leases of property, plant and equipment where the Government of Ghana has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in

accordance with property, plant and equipment policies. The interest element of the lease payment is charged to the statement of financial performance as an expense over the lease term on the basis of the effective interest rate method.

1.14.3 Leases where all of the risks and rewards of ownership are not substantially transferred to the Government of Ghana are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance as an expense on a straight-line basis over the term of the lease.

1.5 Donated right to use

1.15.1 Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Government of Ghana, primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of the agreement indicates that control over the underlying asset is transferred to the Government of Ghana.

1.15.2 Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognized in the financial statements. Where a donated right -to- use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalized and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognized, which is progressively recognized as revenue over the lease term. Donated right-to-use land arrangements are accounted for as operating leases where the Government of Ghana does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.15.3 Where title to land is transferred to the Government of Ghana without restrictions, the land is accounted for as donated property, plant and equipment and recognized at fair value at the acquisition date.

1.16 Commitments

1.16.1 Commitments are future expenses to be incurred by the Government of Ghana with respect to open contracts which the Government of Ghana has minimal, if any, discretion to avoid in the ordinary course of operations. Commitments include capital commitments (the

amount of contracts for capital expenses that are not paid or accrued by the reporting date), contracts for the supply of goods and services that are not delivered at the end of the reporting period, non-cancellable minimum lease payments and other non-cancellable commitments.

1.17 Comparison to budget

1.17.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the statement of financial performance between budget amounts which are prepared on a cash basis and actual revenues and expenditures prepared on modified accrual basis.

1.17.2 Approved budgets are those that permit expenses to be incurred and are approved by Parliament of Ghana and Boards of State-Owned Enterprises. For IPSAS reporting purposes, approved budgets are the appropriations authorized for each budget area under Parliament of Ghana and Boards of State-Owned Enterprises proceedings. The presentation of activities and associated expenditures in the statement of financial performance compare budget and actual amounts to reflect the cost classification categories approved by the Parliament:

- (a) Compensation of Employees;
- (b) Use of Goods and Services;
- (c) Capital Expenditure.

1.17.3 The original budget amounts are the 2022 portions of the appropriations approved by the Parliament of Ghana for the fiscal year January 1st – December 31st 2022. Differences between original and final budget amounts are due to revised appropriations as approved by the Parliament of Ghana and increased authorized spending for specific programme activities that the Minister of Finance has been authorized by the Parliament of Ghana and the Public Financial Management Act (2016) 921 and its accompanying regulations to accept and utilize.

1.17.4 Basis differences capture the differences resulting from preparing the budget on a cash basis against the preparation of the financial statements on modified accrual basis towards full IPSAS Accruals. In order to reconcile the budgetary results to the statement of cash flows, the non-cash elements such as consumption of fixed assets and amortization of intangible assets.

NOTES TO THE ACCOUNTS				
			2022	2021
		SCHEDULE	GH¢	GH¢
2	GoG Subvention/Decentralized transfers	1		
	Compensation of Employees		4,785,537.85	5,544,685.19
	Decentralized Transfer		2,853,119.18	1,091,809.52
	Goods and Services		39,377.40	59,257.06
	TOTAL REVENUE		7,678,034.43	6,695,751.77
	<i>ADD:</i>			
	Transfer from Funds Held -in -Trust (MP)		380,113.15	
	<i>LESS:</i>			
	Untransferred warrants		-	-
	Centralised Paid Salaries		-	-
	TOTAL RECEIPT		8,058,147.58	5,539,347.59
3	IGF Receipt	2		
	Lands and Royalties		9,295,849.00	5,773,695.50
	Rates		6,095,324.63	2,790,222.96
	Rents of Land, Buildings and Houses		99,362.00	57,341.00
	Licenses		2,350,649.04	1,920,360.95
	Fee		598,736.60	469,328.01
	Fines, penalties, and forfeits		20,093.00	13,814.00
	Miscellaneous revenue		-	-
	TOTAL REVENUE		18,460,014.27	11,024,762.42
	<i>LESS:</i>			
	Unreceived IGF		-	-
	TOTAL		18,460,014.27	11,024,762.42
4	Donor			
	Non-Central Government		15,000.00	-
	TOTAL		15,000.00	-
5	Other Receipts			
	GoG Subventions Receivables		-	-
	Other Receipts (Receivables)		-	447.90

	recovered)			
	Refund of Mobilization		-	-
	TOTAL		-	447.90
6	Loans Received			
	Creditor 1		-	-
	Creditor 2		-	-
	Creditor 3		-	-
	TOTAL		-	-
7	Recovery of Financial Asset			
	Loan Recovery		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL		-	-
8	COMPENSATION OF EMPLOYEES	3		
	Established Position		4,785,537.85	4,388,280.43
	Non-Established Post		649,519.28	546,314.09
	Allowances		151,296.93	140,879.53
	13% SSF Employer Contribution		156,290.87	55,780.86
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	TOTAL EXPENDITURE		5,742,644.93	5,131,254.91
	<i>LESS:</i>			
	Unpaid Compensation		-	-
	Centralised Paid Salaries		-	-
	TOTAL PAYMENT		5,742,644.93	5,131,254.91
9	GOODS AND SERVICES	3		
	Materials and Office Consumables		2,341,134.49	1,150,216.00
	Utilities		1,828,507.60	1,141,868.63
	General Cleaning		32,248.00	-
	Rentals		1,056,862.24	616,487.79
	Travel and Transport		1,501,546.39	1,793,197.36
	Repairs and Maintenance		296,724.88	547,808.40
	Training, Seminar and Conference		2,944,972.63	1,920,947.44
	Consultancy Expenses		1,086,644.24	644,736.69
	Special Services		830,127.70	752,221.32
	Other Charges and Fees		22,830.37	20,819.05

	Emergency Services		679,573.67	319,144.50
	Insurance		85,535.95	58,077.40
	TOTAL EXPENDITURE		12,706,708.16	8,965,524.58
	<i>LESS:</i>			
	Unpaid Goods & Services		1,384,039.86	-
	TOTAL PAYMENT		11,322,668.30	8,965,524.58
10	INTEREST	3		
	External Interest Cost		-	-
	Domestic Interest Cost		-	-
	TOTAL EXPENDITURE		-	-
	<i>LESS:</i>			
	Unpaid Interest		-	-
	TOTAL PAYMENT		-	-
11	GOVERNMENT SUBSIDIES			
	Oil Subsidy		-	-
	Utility Subsidy		-	-
	Schools Subsidy		-	-
	Fertilizer Subsidy		-	-
	TOTAL EXPENDITURE		-	-
	<i>LESS:</i>			
	Unpaid Subsidy		-	-
	TOTAL PAYMENT		-	-
12	SOCIAL BENEFITS	3		
	Social security benefits in cash		27,226.00	-
	Employer social benefits in cash		19,635.00	18,000.00
	TOTAL EXPENDITURE		46,861.00	18,000.00
	<i>LESS:</i>			
	Unpaid Social Benefit		-	-
	TOTAL PAYMENT		46,861.00	18,000.00
13	OTHER EXPENSES	3		
	Insurance and compensation		-	13,296.06
	Professional fees		-	-
	Customs Duties		-	-
	Court Expenses		27,210.00	33,000.00
	Awards & Rewards		7,836.00	3,000.00
	Donations		434,125.14	346,323.80
	Contributions		48,498.98	31,110.27
	Tuition Fees		2,000.00	69,778.56
	Special Operations		-	-

	Refuse Lifting Expenses		-	-
	Civic Numbering/Street Naming		25,800.00	-
	Scholarship & Bursaries		144,883.00	3,700.00
	Grants to Employees & Households		6,400.00	13,235.00
	Duty Refund		-	-
	Rent		-	-
	TOTAL EXPENDITURE		696,753.12	513,443.69
	<i>LESS:</i>			
	Unpaid Other Expenses		-	-
	TOTAL PAYMENT		696,753.12	513,443.69
14	NON-FINANCIAL ASSETS	4		
	Fixed asset		1,015,453.98	32,814.00
	Work In Progress		4,630,362.34	829,252.15
	Intangible Assets		-	-
	Inventory		-	-
	Land		-	-
	TOTAL EXPENDITURE		5,645,816.32	862,066.15
	<i>LESS:</i>			
	Unpaid Non-Financial Asset		-	-
	TOTAL PAYMENT		5,645,816.32	862,066.15
15	Loans Repayment			
	Creditor 1		-	-
	Creditor 2		-	-
	Creditor 3		-	-
	TOTAL		-	-
16	Acquisition Financial Asset			
	Issue of Loans		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL		-	-
17	Other Payment			
	Supplier Liability		1,867,447.83	-
	Deposits		-	-
	Prepayment		-	-
	Other Trust		-	-
	Payment of Mobilization		-	-

	TOTAL		1,867,447.83	-
18	Cash and Cash Equivalents			
	GCB ACCOUNT 1		177,791.88	127,272.41
	GCB ACCOUNT 2		1,693.42	4,735.42
	GCB ACCOUNT 3		22,522.41	5,881.59
	NIB - COMMON FUND		88,456.58	7,116.06
	NIB - MP TARKWA/NSUAEM		630,487.64	250,374.49
	ECOBANK - MDF		-	
	MSHAP - ECOBANK		15,320.06	218.83
	CBRDP - MERCHANT BANK		-	
	ILO - MERCHANT BANK		-	
	SSB CESSPIT A/C		(1,164.98)	754.15
	STANCHART INT. A/C		-	
	CAL BANK-MDF		184,247.23	9,591.98
	OTHERS		4,494.52	4,494.52
	GCB - PWD (DISABLED)		82,851.30	1,341.98
	WATSAN (ASSEMBLY) ZENITH		85,223.26	35,247.67
	BOG - DDF		736,539.70	370,463.57
	TOTAL		2,028,463.02	817,492.67
19	Receivables	5		
	GoG Subventions-unreceived		-	-
	Loans		-	-
	Advances		-	-
	Mobilization		-	-
	Prepayment		-	-
	Other Receivables		88,660.73	-
	TOTAL		88,660.73	-
20	Inventory		-	-
21	Investments			
	Bonds		-	-
	Stocks		-	-

	Other Investment		-	-
	TOTAL		-	-
22	Property, Plant and Equipment	6		
	Dwellings		-	-
	Non-Residential Buildings		3,921,236.33	3,706,129.59
	Other structures		3,767,330.84	3,293,509.11
	Transport Equipment		995,839.40	995,839.40
	Other machinery and equipment		1,721,313.45	1,063,873.31
	Infrastructure Assets		2,445,912.09	2,270,490.09
	TOTAL		12,851,632.11	11,329,841.50
	LESS:			
	Current yr Depreciation		971,739.10	-
	Accumulated Depreciation		-	-
	CARRYING AMOUNT		11,879,893.01	11,329,841.50
23	Work - In - Progress	7		
	Dwellings		718,045.96	505,005.31
	Non-Residential Buildings		3,802,566.80	1,713,261.08
	Other structures		1,945,483.43	962,329.56
	Transport Equipment		-	-
	Other machinery and equipm		-	-
	Infrastructure Assets		2,232,343.61	1,423,947.23
	TOTAL		8,698,439.80	4,604,543.18
24	Land		-	-
25	Intangible Assets			
	Software		-	-
	TOTAL		-	-
	LESS:			
	Current yr Depreciation		-	-
	Accumulated Depreciation		-	-
	Carrying Amount		-	-
26	Accounts Payable	8		
	Supplier Liability		1,371,987.88	1,867,447.83

	Other Payables		12,051.98	-
	TOTAL		1,384,039.86	1,867,447.83
27	Trust Monies			
	Deposits		-	-
	Retention	8	80,709.28	110,838.37
	Other Trust-MP Common Fund	9	630,487.64	-
	TOTAL		711,196.92	110,838.37
28	Short Term Borrowing		-	-
29	Long Term Borrowing		-	-

**STATEMENT OF PRIOR PERIOD ADJUSTMENT AS AT 31ST DECEMBER
2022**

ITEM	REASON FOR THE ADJUSTMENT	DEBIT	CREDIT
		GH¢	GH¢
Other Receivables	Other receivables not captured in the prior period accounts now corrected	36,462.97	
Other trust (Funds Held in Trust MP)	Opening Balance of Unutilized MP funds treated as part of opening balance of accumulated surplus now restated.		250,374.49
Prior Period adjustment		213,911.52	
		250,374.49	250,374.49

1. SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE PERIOD 31 DECEMBER 2022

		APPROPRIATION	YTD	YTD	COLLECTION	COLLECTION	YTD ACTUAL	BUDGET	BUDGET
NATURAL	ITEM	BUDGET	BUDGET	BUDGET	PREVIOUS	PERIOD	COLLECTION	VARIANCES	VARIANCES
CODE	DESCRIPTION	GHC (a)	GHC	GHC	GHC (c)	GHC (c)	GHC (d)	GHC E= (b- c)	GHC F= (a- d)
1331001	Central Government - GOG Paid Salaries	4,480,952.00	4,480,952.00	4,480,952.00	4,388,281.01	397,256.84	4,785,537.85	92,670.99	(304,585.8)
1331002	DACF – Assembly	4,213,614.00	4,213,614.00	4,213,614.00	692,157.45	797,788.77	1,489,946.22	3,521,456.55	2,723,667.7
1331003	DACF - MP	600,000.00	600,000.00	600,000.00	354,652.07	166,125.08	520,777.15	245,347.93	79,222.8
1331004	Ceded Revenue	-	-	-	-	-	-	-	-
1331005	HIPC	-	-	-	-	-	-	-	-
1331006	Sanitation Fund	-	-	-	-	-	-	-	-
1331007	National Youth Employment	-	-	-	-	-	-	-	-
1331008	Other Donors Support Transfers	63,011.00	63,011.00	63,011.00	48,010.66	-	48,010.66	15,000.34	15,000.3
1331009	Goods and Services- Decentralised Department	128,517.00	128,517.00	128,517.00	39,377.40	-	39,377.40	89,139.60	89,139.6
1331010	DDF-Capacity Building Grant	50,859.00	50,859.00	50,859.00	45,000.00	5,000.00	50,000.00	5,859.00	859.0
1331011	District Development Facility	1,953,335.00	1,953,335.00	1,953,335.00	1,067,383.00	57,115.30	1,124,498.30	885,952.00	828,836.7

1331012	UDG Transfer Capital Development Project	-	-	-	-	-	-	-		
1331013	Sector Specific Asset Transfer	25,180.00	25,180.00	25,180.00	-	-		25,180.00	2	
	TOTAL REVENUE	11,515,468.00	11,515,468.00	11,515,468.00	6,634,861.59	1,423,285.99		8,058,147.58	4,880,606.41	3,45

Additional Information

Actual Amount received for MP common fund	520,777.15
Amount utilised during the year and recognised as revenue	(140,664.00)
Amount deferred and transferred to Trust Fund during the Year	380,113.15

2. SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31 DECEMBER 2022

SCHEDULE 2						
INSTITUTIONS	ANNUAL BUDGET	BUDGET QUARTER	COLLECTION QUARTER	YTD ACTUAL COLLECTION	BUDGET VARIANCES	BUDGET VARIANCES
	BUDGET	QUARTER	QUARTER	COLLECTION	VARIANCES	VARIANCES
	GH¢ (a)	GH¢ (b) = a/4		GH¢ (D)	GH¢ E= (b- c)	GH¢ E= (b-c)
Lands and Royalties						
Mineral Royalties	6,800,000.00	1,700,000.00	1,429,864.00	8,792,482.00	270,136.00	6,529,864.00
Concessions	-	-	-	-	-	-
Stool Land Revenue	1,390,709.00	347,677.25	490,227.00	490,227.00	(142,549.75)	1,533,258.75
Sale of Building Permit Jacket	19,000.00	4,750.00	140.00	13,140.00	4,610.00	14,390.00
Registration of Plot	-	-	-	-	-	-
Transfer of Plot	-	-	-	-	-	-
Building Plans / Permit	-	-	-	-	-	-
TOTAL	8,209,709.00	2,052,427.25	1,920,231.00	9,295,849.00	132,196.25	8,077,512.75
					-	-
Rates					-	-
Property Rate			218,602.83		1,668,897.17	5,881,102.83

	7,550,000.00	1,887,500.00		6,072,729.63		
Basic Rate	20,000.00	5,000.00	10,660.00	22,595.00	(5,660.00)	25,660.00
Special Rates	-	-	-	-	-	-
TOTAL	7,570,000.00	1,892,500.00	229,262.83	6,095,324.63	1,663,237.17	5,906,762.83
					-	-
Rents of Land, Buildings and Houses					-	-
Dividend	-	-	-	-	-	-
Interest on Loans	-	-	-	-	-	-
Other Investment Income	5,000.00	1,250.00	-	-	1,250.00	3,750.00
Market & Store Rentals	50,000.00	12,500.00	13,665.00	59,332.00	(1,165.00)	51,165.00
Junior Staff Quarters	-	-	-	-	-	-
Housing Rent	35,000.00	8,750.00	13,423.00	40,030.00	(4,673.00)	39,673.00
Guest Houses	-	-	-	-	-	-
TOTAL	90,000.00	22,500.00	27,088.00	99,362.00	(4,588.00)	94,588.00
					-	-
Licenses					-	-
breweries/distillers			-		1,625.00	4,875.00

	6,500.00	1,625.00		6,541.00		
herbalist license	6,000.00	1,500.00	-	6,610.00	1,500.00	4,500.00
restaurant/chop bar/caterers	22,000.00	5,500.00	-	24,500.00	5,500.00	16,500.00
corn/rice/flour miller	7,550.00	1,887.50	-	7,559.00	1,887.50	5,662.50
bakers license	10,000.00	2,500.00	9,710.00	10,010.00	(7,210.00)	17,210.00
bicycle license	2,600.00	650.00	215.00	2,815.00	435.00	2,165.00
artisan/self employed	16,000.00	4,000.00	13,018.00	18,746.00	(9,018.00)	25,018.00
kiosk license	16,000.00	4,000.00	6,748.76	6,748.76	(2,748.76)	18,748.76
sand and stone conts. License	9,000.00	2,250.00	5,517.00	9,000.00	(3,267.00)	12,267.00
service/filling stations	37,500.00	9,375.00	-	37,987.00	9,375.00	28,125.00
lottery business	4,000.00	1,000.00	3,553.00	4,025.00	(2,553.00)	6,553.00
hotel services	37,500.00	9,375.00	13,460.00	37,500.00	(4,085.00)	41,585.00
pharmacist/chemical sellers	20,000.00	5,000.00	5,916.00	20,000.00	(916.00)	20,916.00
sawmills/timber products	12,000.00	3,000.00	-	12,000.00	3,000.00	9,000.00
taxi/comm. Vehicle	182,000.00	45,500.00	28,652.00	166,302.00	16,848.00	165,152.00

manufacturing/processing co.	650,000.00	162,500.00	20,472.00	644,999.35	142,028.00	507,972.00
conopy/chairs/bench	3,000.00	750.00	600.00	3,100.00	150.00	2,850.00
communication services	10,000.00	2,500.00	-	11,250.00	2,500.00	7,500.00
private education inst.	15,000.00	3,750.00	-	15,000.00	3,750.00	11,250.00
private professionals	5,000.00	1,250.00	2,000.00	5,000.00	(750.00)	5,750.00
private health facilities	10,000.00	2,500.00	500.00	10,236.95	2,000.00	8,000.00
private security	25,000.00	6,250.00	-	25,020.00	6,250.00	18,750.00
mobile sales van	4,000.00	1,000.00	1,900.00	4,071.00	(900.00)	4,900.00
entertainment services	15,000.00	3,750.00	6,175.00	15,000.00	(2,425.00)	17,425.00
akpeteshie/spirit sellers	12,800.00	3,200.00	7,990.00	12,800.00	(4,790.00)	17,590.00
stores/stall (trd. lic)	190,000.00	47,500.00	71,443.00	155,121.00	(23,943.00)	213,943.00
petroleum products	24,000.00	6,000.00	11,700.00	24,034.00	(5,700.00)	29,700.00
herbal medicine	4,500.00	1,125.00	3,500.00	4,500.00	(2,375.00)	6,875.00
hairdresser/d'makers	20,000.00	5,000.00	7,775.00	20,000.00	(2,775.00)	22,775.00
billboards/outdoor advert	70,000.00	17,500.00	21,603.00	71,062.72	(4,103.00)	74,103.00
vehicle garage/automobile	6,000.00	1,500.00	3,500.00	6,000.00	(2,000.00)	8,000.00

			3,500.00		52,875.00	172,625.00
financial institutions	225,500.00	56,375.00		171,315.60		
commercial house /department	3,500.00	875.00	2,110.00	3,503.10	(1,235.00)	4,735.00
advertising companies	10,000.00	2,500.00	1,295.00	10,004.00	1,205.00	8,795.00
photo/video operators	4,000.00	1,000.00	100.00	4,010.00	900.00	3,100.00
Fitters	12,000.00	3,000.00	6,200.00	12,014.00	(3,200.00)	15,200.00
mechanics & repairers	5,000.00	1,250.00	1,646.00	5,000.00	(396.00)	5,396.00
block and concrete products	9,000.00	2,250.00	6,184.00	9,000.00	(3,934.00)	12,934.00
cleaning/laundry services	4,000.00	1,000.00	650.00	4,000.00	350.00	3,650.00
printing services/photocopy	7,000.00	1,750.00	1,680.00	7,002.00	70.00	6,930.00
cocoa residue dealers	12,000.00	3,000.00	3,000.00	12,000.00	-	12,000.00
florists and allied product		-		-	-	-
terrazzo/cement deal.		-		-	-	-
alcohol. and non-alcohol. Beverage..	30,000.00	7,500.00	6,674.00	30,043.00	826.00	29,174.00
reg. of contracts	6,000.00	1,500.00	5,284.00	6,284.00	(3,784.00)	9,784.00
Permit	16,000.00	4,000.00	1,500.00	16,500.00	2,500.00	13,500.00

mining permit	345,050.00	86,262.50	63,620.00	356,050.00	22,642.50	322,407.50
fish/meat clear. Permit		-		-	-	-
building plans/permit	300,000.00	75,000.00	128,257.00	306,384.56	(53,257.00)	353,257.00
TOTAL	2,442,000.00	610,500.00	477,647.76	2,350,649.04	132,852.24	2,309,147.76
					-	-
Fee					-	-
Markets Tolls	96,000.00	24,000.00	18,924.00	74,164.00	5,076.00	90,924.00
Livestock / Kraals	2,000.00	500.00	1,700.00	2,100.00	(1,200.00)	3,200.00
reg./renewal of contractors	-	-	-	-	-	-
Burial Fees	7,500.00	1,875.00	-	-	1,875.00	5,625.00
pounds (impounded)	-	-	-	-	-	-
entertainment fee	-	-	-	-	-	-
Assemblies			8,641.00		(5,641.00)	17,641.00
Advertisement / Bill Boards	12,000.00	3,000.00		12,072.00		
Export of Commodities	60,000.00	15,000.00	20,070.00	76,880.00	(5,070.00)	65,070.00
Franchise Toilet/urinal/Bath House	6,000.00	1,500.00	-	5,430.00	1,500.00	4,500.00
Dislodging Fees			10,240.00		260.00	41,740.00

	42,000.00	10,500.00		26,600.00		
On-Street Parking Fees	48,000.00	12,000.00	5,851.00	18,151.00	6,149.00	41,851.00
Conservancy	-	-	-	-	-	-
loading fees	330,000.00	82,500.00	71,400.00	354,709.60	11,100.00	318,900.00
Casino and Slot Machines (Gaming)	20,000.00	5,000.00	-	21,300.00	5,000.00	15,000.00
hire of equip./grader	-	-	-	-	-	-
Tender Documents	10,000.00	2,500.00	4,030.00	7,330.00	(1,530.00)	11,530.00
development levy	-	-	-	-	-	-
tv set/wireless	-	-	-	-	-	-
TOTAL	633,500.00	158,375.00	140,856.00	598,736.60	17,519.00	615,981.00
					-	-
Fines, penalties, and forfeits			-		-	-
Court Fines	-	-	-	-	-	-
Customs Penalties, Forfeitures and Seizures	-	-	-	-	-	-
Penalties under Stamp Ordinance	-	-	-	-	-	-
Impounding Fines	6,000.00	1,500.00	-	-	1,500.00	4,500.00

Miscellaneous Fines, Penalties	-	-	-	-	-	-
Slaughter Fines	9,000.00	2,250.00	2,000.00	8,000.00	250.00	8,750.00
Lorry Park Fines	-	-	-	-	-	-
spot fine	17,000.00	4,250.00	448.00	12,093.00	3,802.00	13,198.00
TOTAL	32,000.00	8,000.00	2,448.00	20,093.00	5,552.00	26,448.00
					-	-
Miscellaneous and unidentified revenue					-	-
Motor Car Subsidies Repayments	-	-	-	-	-	-
Recoveries of Overpayments in Previous years	-	-	-	-	-	-
Recoveries Under Various Statutes	-	-	-	-	-	-
Redemption of Other Loans and Advances	-	-	-	-	-	-
Other Sundry Recoveries	-	-	-	-	-	-
Reimbursement - Peace Keeping Operations	-	-	-	-	-	-
Reimbursement - Cap 30 (18.5% SSNIT Refund)	-	-	-	-	-	-

TOTAL	-	-	-	-	-	-
						-
GRAND TOTAL	18,977,209.00	4,744,302.25	2,797,533.59	18,460,014.27	1,946,768.66	17,030,440.34

3. SCHEDULE OF EXPENDITURE AND ASSET BY FUND SOURCE FOR THE PERIOD ENDED 31 DECEMBER 2022

	GOG	IGF	DDF	DACF	DONOR	TOTAL
COMPENSATION OF EMPLOYEES						
Established Position	4,785,537.85	-	-	-	-	4,785,537.85
Non-Established Post	-	649,519.28	-	-	-	649,519.28
Allowances	-	151,296.93	-	-	-	151,296.93
13.5% SSF Contribution	-	156,290.87	-	-	-	156,290.87
Gratuity	-	-	-	-	-	-
Pension	-	-	-	-	-	-
End of Service Benefit (ESB)	-	-	-	-	-	-
TOTAL	4,785,537.85	957,107.08	-	-	-	5,742,644.93
GOODS AND SERVICES						
Materials and Office Consumables	-	2,121,007.49	-	220,127.00	-	2,341,134.49
Utilities	-	1,303,107.60	-	525,400.00	-	1,828,507.60
General Cleaning	-	23,948.00	-	8,300.00	-	32,248.00

Rentals	-	1,056,862.24	-	-	-	1,056,862
Travel and Transport	-	1,451,546.39	-	50,000.00	-	1,501,546
Repairs and Maintenance	-	265,621.28	-	31,103.60	-	296,724.8
Training, Seminar and Conference	39,377.40	2,717,258.15	-	188,337.08	-	2,944,972
Consultancy Expenses	-	1,043,644.24	-	43,000.00	-	1,086,644
Special Services	-	830,127.70	-	-	-	830,127.7
Other Charges and Fees	-	19,099.37	-	3,731.00	-	22,830.3
Emergency Services	-	679,573.64	-	-	-	679,573.6
Insurance	-	85,535.95	-	-	-	85,535.9
Accommodation	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
TOTAL	39,377.40	11,597,332.08	-	1,069,998.68	-	12,706,708
INTEREST						
External Interest Cost	-	-	-	-	-	-
Domestic Interest Cost	-	-	-	-	-	-

TOTAL	-	-	-	-	-	-
GOVERNMENT SUBSIDIES						
Utility	-	-	-	-	-	-
Fertilizer	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
SOCIAL BENEFITS						
Social security benefits in cash	-	-	-	27,226.00	-	27,226.0
Employer social benefits in cash	-	19,635.00	-	-	-	19,635.0
TOTAL	-	19,635.00	-	27,226.00	-	46,861.0
OTHER EXPENSES						
Insurance and compensation	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-
Customs Duties	-	-	-	-	-	-
Court Expenses	-	27,210.00	-	-	-	27,210.0
Other Charges	-	-	-	-	-	-

Awards & Rewards	-	7,836.00	-	-	-	7,836.00
Donations	-	363,125.14	-	71,000.00	-	434,125.14
Contributions	-	18,758.18	-	29,740.80	-	48,498.98
Tuition Fees	-	-	-	2,000.00	-	2,000.00
Special Operations	-	-	-	-	-	-
Scholarship & Bursaries	-	129,883.00	-	15,000.00	-	144,883.00
Grants to Employees & Households	-	-	-	6,400.00	-	6,400.00
Refuse Lifting Expenses	-	-	-	-	-	-
Civic Numbering/Street Naming	-	25,800.00	-	-	-	25,800.00
Duty Refund	-	-	-	-	-	-
Rent	-	-	-	-	-	-
TOTAL	-	572,612.32	-	124,140.80	-	696,753.12
Property, Plant and Equipment						
Plant & Machinery	-	403,454.68	-	-	-	403,454.68
Non Residential Buildings	-	205,999.09	-	9,107.65	-	215,106.74
Other structures	-	142,907.10	-	-	-	142,907.10

	-					142,907.1
Transport Equipment	-	-	-	-	-	-
Office Equipment	-	145,822.32	54,175.68	-	-	199,998.0
Infrastructure Assets	-	-	-	-	-	-
TOTAL	-	898,183.19	54,175.68	9,107.65	-	961,466.5
Work - In - Progress	-	-	-	-	-	-
Dwellings	-	-	-	-	-	-
Non-Residential Buildings	-	1,456,400.16	674,040.14	42,980.00	-	2,173,420.
Other structures	-	1,222,268.50	-	154,000.00	-	1,376,268.
Transport Equipment	-	-	-	-	-	-
Other machinery and equipment	-	-	-	-	-	-
Infrastructure Assets	-	62,616.28	150,424.37	-	-	213,040.6
Water System	-	153,207.34				153,207.3
Furniture & Fitting	-	250,424.37				250,424.3
Sewers	-	231,070.50				231,070.5
Landscaping & Gardening	-	286,916.17				286,916.1

TOTAL	-	3,662,903.32	824,464.51	196,980.00	-	4,684,347.
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4. SCHEDULE OF EXPENDITURE AND ASSET AGAINST APPROPRIATION FOR THE YEAR ENDED 31ST DECEMBER 2022						
DEPARTMENT	ANNUAL	QUARTERLY	QUARTERLY	YTD	BUDGET	ANNUAL
	BUDGET	BUDGET	ACTUAL	ACTUAL	VARIANCES	BALANCE
	GH¢ (a)	GH¢ (b) =a/4	GH¢ (D)	GH¢ (E)	GH¢ F= (b-d)	GH¢ G= (a+c- e)
Central Administration Department						
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-

Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
Finance Department	-	-	-	-	-	-
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
Education, Youth and Sports Department	-	-	-	-	-	-
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-

Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
Health Department	-	-	-	-	-	-
Compensation Of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

	-	-	-	-	-	-
Environmental/Waste Management Department	-	-	-	-	-	-
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
Agriculture Department	-	-	-	-	-	-
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-

Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
Physical Planning Department	-	-	-	-	-	-
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
Social Welfare & Community Development	-	-	-	-	-	-

Department						
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Works Department	-	-	-	-	-	-
Compensation of Employees	-	-	-	-	-	-
Goods and Services	-	-	-	-	-	-
Consumption of Fixed Assets	-	-	-	-	-	-
Social Benefits	-	-	-	-	-	-
Government Subsidy	-	-	-	-	-	-

			-		-	-
Other Expenses	-	-	-	-	-	-
Non-Financial Asset	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
	-	-	-	-	-	-
GRAND TOTAL	-	-	-	-	-	-

5. SCHEDULE OF NON-FINANCIAL ASSETS AS AT 31 DECEMBER 2022

	BEGINNING	ACQUISITIONS	COMPLETED	DISPOSALS	TOTAL	DEPRECIATION	DEPRECIATION	CURRENT YR.	TOTAL ACCUMULATED	NET BOOK VALUE
	BALANCES	FOR THE PERIOD	WIP.	FOR THE PERIOD		RATE	B/F	DEPRECIATION	DEPRECIATION	AMOUNT
	GH¢	GH¢	GH¢	GH¢	GH¢	%	GH¢	GH¢	GH¢	GH¢
	(a)	(b)	(c)	(d)	(e=a+b+c-d)		(f)	(g)	h=f+g	i=e+h
DWELLINGS										
Buildings	-	-	-	-	-		-	-	-	-
Destitute Homes	-	-	-	-	-		-	-	-	-
Bungalows/Flats	-	-	-	-	-		-	-	-	-
Homes of the Aged	-	-	-	-	-		-	-	-	-
Palace	-	-	-	-	-		-	-	-	-
Barracks	-	-	-	-	-		-	-	-	-
TOTAL	-	-	-	-	-		-	-	-	-
NON RESIDENTIAL BUILDINGS										
Hospitals	46,827.89	-	-	-	46,827.89	2%	-	936.56	936.56	45,891.33

Clinics	131,531.00	-	-	-	131,531.00	2%	-	2,630.62	2,630.62	128,900.3
Day Care Centre	-	-	-	-	-	2%	-	-	-	-
Office Buildings	1,777,807.06	-	-	-	1,777,807.06	2%	-	35,556.14	35,556.14	1,742,250.
School Buildings	1,529,581.83	215,106.74	-	-	1,744,688.57	2%	-	34,893.77	34,893.77	1,709,794.
Slaughter House	-	-	-	-	-	-	-	-	-	-
Health Centres	-	-	-	-	-	-	-	-	-	-
Other Agricultural Structures	-	-	-	-	-	-	-	-	-	-
Police Post	-	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-	-
Recreational Centres	185,792.35	-	-	-	185,792.35	2%	-	3,715.85	3,715.85	182,076.5
Court Houses	34,589.46	-	-	-	34,589.46	2%	-	691.79	691.79	33,897.6
TOTAL	3,706,129.59	215,106.74	-	-	3,921,236.33	-	-	78,424.73	78,424.73	3,842,811.
OTHER STRUCTURES										
Roads	-	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-	-
Toilets	276,877.58	9,107.65	330,914.63	-	616,899.86	4%	-	24,675.99	24,675.99	592,223.8
Markets	663,494.63	79,852.00	-	-	743,346.63	2%	-	14,866.93	14,866.93	728,479.7
Car/Lorry Park	934,295.62	53,947.45	-	-	988,243.07	3%	-	32,941.44	32,941.44	955,301.6
Bridges	10,850.00	-	-	-	10,850.00	2%	-	217.00	217.00	10,633.0

Road Signals	745,092.08	-	-	-	745,092.08	10%	-	74,509.21	74,509.21	670,582.87
Feeder Roads	-	-	-	-	-	-	-	-	-	-
Urban Roads	364,182.70	-	-	-	364,182.70	3%	-	12,139.42	12,139.42	352,043.28
Highways	-	-	-	-	-	-	-	-	-	-
Drainage	298,716.50	-	-	-	298,716.50	3%	-	9,957.22	9,957.22	288,759.28
Workshop	-	-	-	-	-	-	-	-	-	-
Railway Lines	-	-	-	-	-	-	-	-	-	-
TOTAL	3,293,509.11	142,907.10	330,914.63	-	3,767,330.84		-	169,307.21	169,307.21	3,598,023.63
TRANSPORT EQUIPMENT										
Motor Vehicle	995,839.40	-	-	-	995,839.40	14%	-	142,262.77	142,262.77	853,576.63
Airplanes	-	-	-	-	-	-	-	-	-	-
Trains	-	-	-	-	-	-	-	-	-	-
Ships and Vessels	-	-	-	-	-	-	-	-	-	-
Motor Bike, bicycles	-	-	-	-	-	-	-	-	-	-
TOTAL	995,839.40	-	-	-	995,839.40		-	142,262.77	142,262.77	853,576.63
OTHER MACHINERY AND EQUIPMENT										
Plant and Equipment	-	403,454.68	-	-	403,454.68	13%	-	50,431.84	50,431.84	353,022.84
Agricultural Machin	-	-	-	-	-	-	-	-	-	-

Server (Computing)	-	-	-	-	-	-	-	-	-	-
Networking and ICT Equipment	-	-	-	-	-	-	-	-	-	-
Other Capital Expend	794,773.67	-	-	-	794,773.67	13%	-	99,346.71	99,346.71	695,426.9
Plant and Machinery	-	-	-	-	-	0%	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-
Computers and Access	54,338.00	53,987.46	-	-	108,325.46	20%	-	21,665.09	21,665.09	86,660.3
Uninterruptible Power	-	-	-	-	-	-	-	-	-	-
Printer	-	-	-	-	-	-	-	-	-	-
Office Equipment	173,706.50	199,998.00	-	-	373,704.50	20%	-	74,740.90	74,740.90	298,963.6
Air Condition	-	-	-	-	-	-	-	-	-	-
Electrical Equipment	14,623.31	-	-	-	14,623.31	20%	-	2,924.66	2,924.66	11,698.6
Communication equipment	-	-	-	-	-	-	-	-	-	-
Security Equipment	26,431.83	-	-	-	26,431.83	13%	-	3,303.98	3,303.98	23,127.8
TOTAL	1,063,873.31	657,440.14	-	-	1,721,313.45		-	252,413.18	252,413.18	1,468,900
INFRASTRUCTURE ASSETS										
Electrical Networks	-	-	-	-	-	-	-	-	-	-
Sewers	-	-	-	-	-	-	-	-	-	-
Landscaping and Gardening	660,003.14	-	-	-	660,003.14	20%	-	132,000.63	132,000.63	528,002.5
Utilities Networks	-	-	-	-	-	-	-	-	-	-

Runways	-	-	-	-	-	-	-	-	-	-
Interior Development	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	988,033.32	-	175,422.00	-	1,163,455.32	14%	-	166,207.90	166,207.90	997,247.00
Irrigation Systems	-	-	-	-	-	-	-	-	-	-
Water Systems	622,453.63	-	-	-	622,453.63	5%	-	31,122.68	31,122.68	591,330.00
Harbour and Landing Sites	-	-	-	-	-	-	-	-	-	-
Sea Wall	-	-	-	-	-	-	-	-	-	-
TOTAL	2,270,490.09	-	175,422.00	-	2,445,912.09		-	329,331.21	329,331.21	2,116,580.00
GRAND TOTAL	11,329,841.50	1,015,453.98	506,336.63	-	12,851,632.11		-	971,739.10	971,739.10	11,879,892.00

6. SCHEDULE OF WORK-IN-PROGRESS ASSET AS AT 31 DECEMBER 2022					
	BEGINNING	ADDITIONS	TOTAL	COMPLETED	CLOSSING
	BALANCES	FOR		WIP.	BALANCES
	GH¢	THE PERIOD	GH¢	GH¢	GH¢
	(a)	(b)	c = a+b	(c)	d =a+b+c
DWELLINGS					
WIP – Buildings	-	-	-	-	-
WIP - Dest. Homes	-	-	-	-	-
WIP - Bungalows/Flat	505,005.31	213,040.65	718,045.96	-	718,045.96
WIP - Consultancy Fees	-	-	-	-	-
WIP-Barracks	-	-	-	-	-
TOTAL	505,005.31	213,040.65	718,045.96	-	718,045.96
NON-RESIDENTIAL BUILDINGS					
WIP – Hospitals	-	-	-	-	-
WIP – Clinics	63,829.84	-	63,829.84	-	63,829.84
WIP - Health Centres	-	188,796.28	188,796.28	-	188,796.28
WIP - Day Care Centre	-	-	-	-	-

WIP - Office Buildings	332,555.71	287,352.64	619,908.35	-	619,908.35
WIP - School Buildings	1,292,875.53	1,613,156.80	2,906,032.33	-	2,906,032.33
WIP - Slaughter House	24,000.00	-	24,000.00	-	24,000.00
TOTAL	1,713,261.08	2,089,305.72	3,802,566.80	-	3,802,566.80
OTHER STRUCTURES					
WIP – Toilets	222,078.90	136,347.71	358,426.61	(330,914.63)	27,511.98
WIP – Roads	-	-	-	-	-
WIP – Markets	5,000.00	60,000.00	65,000.00	-	65,000.00
WIP - Car/Lorry Park	339,386.29	-	339,386.29	-	339,386.29
WIP – Bridges	76,738.00	-	76,738.00	-	76,738.00
WIP - Road Signals	214,009.37	111,209.26	325,218.63	-	325,218.63
WIP-Feeder Roads	-	-	-	-	-
WIP-Urban Roads	105,117.00	1,006,511.53	1,111,628.53	-	1,111,628.53
WIP-Highways	-	-	-	-	-
WIP-Sports Stadium	-	-	-	-	-
WIP-Railway Lines	-	-	-	-	-

TOTAL	962,329.56	1,314,068.50	2,276,398.06	(330,914.63)	1,945,483.43
TRANSPORT EQUIPMENT			-		
WIP - Ships and Vessels	-	-	-	-	-
WIP – Trains	-	-	-	-	-
WIP - Agricultural Machinery	-	-	-	-	-
WIP - APRON and RAMP Areas	-	-	-	-	-
WIP-Harbour and Landing Sites	-	-	-	-	-
TOTAL	-	-	-	-	-
INFRASTRUCTURE ASSETS					
WIP - Landscaping and Garden	251,454.79	286,916.17	538,370.96	-	538,370.96
WIP – Drainage	12,000.00	62,200.00	74,200.00	-	74,200.00
WIP - Furniture and Fittings	-	250,424.37	250,424.37	(175,422.00)	75,002.37
WIP - Water Systems	241,896.14	153,207.34	395,103.48	-	395,103.48
WIP- Sewers	918,596.30	231,070.50	1,149,666.80	-	1,149,666.80
TOTAL	1,423,947.23	983,818.38	2,407,765.61	(175,422.00)	2,232,343.61

GRAND TOTAL	4,604,543.18	4,600,233.25	9,204,776.43	(506,336.63)	8,698,439.80
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7. SCHEDULE OF PAYABLES AS AT 31 DECEMBER, 2022

S/N	DATE	SUPPLIER/ PAYEE	DESCRIPTION	AMOUNT	AMT PAID	BALANCE
1	09/02/2022	Nita	Renewal of website hosting	1,100.00		1,100.00
2	03/03/2022	Marks Publication	Website Subscription	8,400.00		8,400.00
3	06/10/2022	Longji Int. Hotel	Payment of bills to Longji Int. Hotel	12,512.00		12,512.00
4	31/03/2022	Ebenezer Annoh-Kwafo	Refunds of expenses for renovation works carried out Miss Isabella's quarters at Old Gov't Hospital	9,872.02	5,000.00	4,872.02
5	23/12/2022	Classlink hotel	bills in respect of curtesies provided for officers on official duty in the municipal	76,320.03	30,000.00	46,320.03
6	11/05/2022	Ernest Nana yaw Brew	Cost of IT equipment needed to undertake an annual maintenance of all office equipment at the Assembly	20,000.00	10,000.00	10,000.00
7	28/05/2022	David A. Essah	ICA & IAA subscriptions	1,250.00		1,250.00
8	25/05/2022	Jennifer Laryea	Training of newly recruited municipal guards	45,968.00	20,000.00	25,968.00

9	26/05/2022	Eugenia Quansah	Funds to enable the MCE, MCD, municipal works engineer, planning, budget, assistant engineer and MIS officers to attend workshop	4,140.00		4,140.00
10	31/05/2022	Piesie Agyapong	Funds for national validation workshop	2,340.00		2,340.00
11	30/06/2022	Jennifer Laryea	Preparation & submission of performance contract documents to RCC	1,040.00		1,040.00
12	09/03/2022	Judith Diogo	Transfer grant	6,380.46	3,000.00	3,380.46
13	09/08/2022	Amanda/Sarah	Feeding ans allowances during M&E meeting held on 9th August, 2022	6,810.00		6,810.00
14	20/09/2022	Rhoda Gyampoh	Stakeholder engagement on Teenage Pregnancy and Gender based violence	25,350.00		25,350.00
15	25/03/2022	Ashmond Baffoe	Out of station allowances for 2 physical planning officers attend street naming and property address traing in takoradi from 28th March - 8th April, 2022	9,520.00		9,520.00
16	21/07/2022	David A. Essah	Snack & lunch during head count of assembly staff	1,060.00		1,060.00
17	31/12/2022	Ghana Water CO. Ltd.	Water bills	20,000.00		20,000.00
18	31/12/2022	Electricity Company of Ghana Ltd.	Electricity bills	40,000.00		40,000.00

19	31/12/2022	Jack Farm Enterprise	Newspapers subscription for the period Jan. - September, 2022	3,966.00		3,966.00
20	31/12/2022	Unique Insurance Company Ltd.	Insurance premium for official vehicles	60,875.89		60,875.89
21	31/12/2022	P. Ernest Automobile	Repairs and servicing of official vehicle	9,000.00		9,000.00
22	31/12/2022	Theophilus Tamatey-Agbo	Out of station allowances - Water, Sanitation and Hygiene capacity building in Takoradi	3,600.00		3,600.00
23	31/12/2022	Isaac Addo	Demolishing exercise at central Business District of Tarkwa	1,000.00		1,000.00
24	31/12/2022	Robert Quansah	Overtime allowances - Oct. to December, 2022	2,115.00		2,115.00
25	31/12/2022	Augustine Armoh - AD1	Transfer grant	8,640.00		8,640.00
26	31/12/2022	HoWD	EPA permits for 2022 projects	2,275.00		2,275.00
27	31/12/2022	Ashmond Baffoe	Surveying and detailing-redevelopment of Central Market. Tarkwa	45,500.00		45,500.00
28	31/12/2022	HoWD	Estimate renovation works at Assembly quarter's allocated to Rent Control Officer (JEREMIAH ZIEM)	10,346.00		10,346.00

29	31/12/2022	Ashmond Baffoe	Architectural designs - Redevelopment of Cental Market, Tarkwa	60,000.00		60,000.00
30	31/12/2022	A. Alaa motors	Repairs of official vehicle - GN 1801-11	10,460.00		10,460.00
31	31/12/2022	Adom lodge Hotel	Hotel accommodation	22,557.20		22,557.20
32	31/12/2022	Nicholas Teyie	Donation for wedding on 8/01/2022	500.00		500.00
33	31/12/2022	Hotel de Hilda	Hotel accommodation & courtesies	60,000.00		60,000.00
34	31/12/2022	Hon. PM & others	Sub-committees sitting allowances at December, 2022	78,130.00		78,130.00
35	31/12/2022	K. Kwansa Motors Ltd	Servicing and repairs of official vehicles	179,368.00		179,368.00
36	31/12/2022	EPATRAM ENT. / Ernest Anokye	Embossment stickers for Revenue Unit	41,600.00		41,600.00
37	31/12/2022	Gertrude Ofori Asare	MUSEC allowances during a meeting on 7th Sept. 2022	5,000.00		5,000.00
38	31/12/2022	Joseph Eshun Ent./Ernest Anokye	Permits and stickers for Revenue Unit	73,548.80		73,548.80
39	13/12/2022	Hon. PM	Donations during some social programmes attended by Hon. PM	2,000.00		2,000.00

40	18/11/2022	NanaBanyin Acquah Thompson	Out of station allowances and fuel to enable MCE, MCD, MDA and chiefs attend stakeholders meeting on reclamation of degraded lands for rice production	4,300.00		4,300.00
41	13/12/2022	David A. Essah	Out of station allowances and fuel to enable MIA & PO attend Pre-launch Zonal stakeholder consultation on the District Accountability Index in Accra	3,308.00		3,308.00
42	31/01/2022	K. Kansco Oil & Gas	Fuel and lubricants supplied for the period 1st - 31st december, 2022 and January, 2023	156,000.98		156,000.98
43	15/04/2022	David A. Essah	Funds to refresh 4 officials form Internal Audit for field work	1,100.00		1,100.00
44	07/06/2022	Rhoda Gyampoh	Funds to attend two days training programme on gender based	2,200.00		2,200.00
45	16/06/2022	Agyin Michael	Request for the payment of transfer grant	9,772.50	4,497.83	5,274.67
46	01/07/2022	Robert Quansah	Application for Financial Assistance	1,813.00		1,813.00
47	22/07/2022	Wisdom Bakuyeya	Payment of transfer grant	9,772.50		9,772.50
48	01/08/2022	Edmund A Forson	Appearl for funds to support Basic School contest	5,200.00		5,200.00

49	09/08/2022	Bright Ohene Appiah	composite budget manuel training workshop	16,800.00	5,300.00	11,500.00
50	24/08/2022	Theophius Tamatey-Agbo	Dissemination of reviewed 2021 districted annual progress report	3,200.00		3,200.00
51	05/10/2022	Micheal Agyin	payment of non-availabilblity			-
52	06/10/2022	Theophius Tamatey-Agbo	Funds for third quarter MPCU meeting	7,410.00		7,410.00
53	17/10/2022	Justine A. Kpodo	Funds to submit report and promotion forms to Accra and sekondi	1,000.00		1,000.00
54	25/10/2022	ABC Global Company Ltd	Payment of bills being cost of tyres and batteries purchased for the Assembly's vehicle	97,525.05	50,000.00	47,525.05
55	27/10/2022	Abdullai Abdul-Aziz	Payment of station allowances for official treks	2,250.00		2,250.00
56	02/11/2022	Wisdom Bakuyeya	Non-availability			-
57	08/11/2022	Felicia Ageibea Okai	Financial support to Ghana Education services	1,000.00		1,000.00
58	15/11/2022	Emmanuel Y. Gado	Funds to enable the Hon. Presiding member attend the attached social invitation	2,000.00		2,000.00
59	30/11/2022	Seth Gyabeng	Estimates for an emergency renovation works at the environmental health unit main office	88,598.48		88,598.48
60	30/11/2022	Seth Gyabeng	Ebossment of Assembly's assets from the year 2020-2022	64,500.80	-	64,500.80
61	31/12/2022	Pius Akwaboah	Non-availability	1,600.00		1,600.00

62	31/12/2022	Millicent Kankam	Non-availability	1,600.00		1,600.00
63	07/12/2022	Isaac Nakoja	Out of station allowance and fuel to enable PPO and other staff 4th quarter physical planning meeting in takoradi	960.00		960.00
64	19/12/2022	Josephine Araba Biney	Decoration works during Farmers' Day celebrations on 2nd December, 2022	1,800.00		1,800.00
65	22/12/2022	David A. Essah	Out of station allowance and T&T to enable MIA and staff attend a 4-day training programme on Project and Contract Audit at Nzema	5,880.00		5,880.00
66	21/12/2022	Aziz Abdulai	Overtime allowances during NIA card distribution in some communities	2,500.00		2,500.00
67	30/11/2022	Amanda Pokua	Regional review and planning workshop for GIZ/WRCC	4,990.00		4,990.00
68	30/11/2022	GES -WR	Support for Western Region Education Review/Retreat	1,000.00		1,000.00
69	29/09/2022	Freerick Kaayeng-Information officer	Sensitization of community information centers	19,160.00		19,160.00
70	01/06/2022	Hon. PM	Assembly members welfare support	10,000.00		10,000.00
71	April-Dec,2018		TIER TWO (2) CONTRIBUTIONS UNPAID -2018	12,051.98		12,051.98
		TOTAL		1,511,837.69	127,797.83	1,384,039.86

8. SCHEDULE OF RETENTION AS AT 31ST DECEMBER, 2022

NO.	NAME OF CONTRACTOR	PROJECT DESCRIPTION	BALANCE
			(GH¢)
1	Kakson Construction Ltd	Manu. & Supply Of 10 No Refuse Containers	9,090.00
2	Ayouni Company Ltd	Construction Of 6 Unit Classroom Block at Tetrem	21,905.54
3	Tonytrade Co. Ltd.	Construction Of 6 Unit Classroom Block at Ahwitieso	10,926.52
7	Antinwin Enterprise, Accra	Construction Of 2-Unit Classroom Block with Ancillary at Benso Essamang	7,994.50
8	Kamtinson Ltd	Const. Of Chps Compound - Pataho	7,305.75
9	Ayouni Company Ltd	Const. Of Wood Seller Market - Essamang Kakraba	12,600.97
10	3 K's Construction	Varia. Order for Const. Of 6-Unit Classroom Block - Nsuaem	10,886.00
TOTAL			80,709.28

9. SCHEDULE OF FUNDS HELD IN TRUST

	Opening Balance	Receipt during the period	Disbursement during the period	Transfer to Revenue	Closing Balance
MP Common fund	250,374.49	520,777.15	(140,664.00)	380,113.15	630,487.64